

General Information: Minnesota Statutes 2024, section 123B.10, requires that every school board shall publish the subject data of this report.								
District Name:		Detroit Lakes					District Number:	0022-01
Fund	FY 2025 Beginning Fund Balances	FY 2025 Actual Revenues and Transfers In	FY 2025 Actual Expenditures and Transfers Out	June 30, 2025 Actual Fund Balances	FY 2026 Budget Revenues and Transfers In	FY 2026 Budget Expenditures and Transfers Out	June 30, 2026 Projected Fund Balances	
General Fund/Restricted	\$ 2,787,950	\$ 2,728,112	\$ 3,043,592	\$ 2,472,471	\$ 2,633,826	\$ 2,909,735	\$ 2,196,562	
General Fund/Other	\$ 10,816,526	\$ 41,690,914	\$ 41,635,761	\$ 10,871,678	\$ 42,287,817	\$ 42,310,378	\$ 10,849,117	
Food Service Fund	\$ 1,161,787	\$ 2,470,582	\$ 2,308,453	\$ 1,323,916	\$ 2,575,403	\$ 2,572,312	\$ 1,327,007	
Community Service Fund	\$ 605,052	\$ 1,341,448	\$ 1,345,786	\$ 600,714	\$ 1,439,653	\$ 1,440,841	\$ 599,526	
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Debt Service Fund	\$ 843,495	\$ 4,759,386	\$ 4,706,456	\$ 896,425	\$ 4,770,779	\$ 4,711,031	\$ 956,173	
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ -			\$ -			\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total - All Funds	\$ 16,214,810	\$ 52,990,442	\$ 53,040,048	\$ 16,165,204	\$ 53,707,478	\$ 53,944,297	\$ 15,928,385	
Long-Term Debt			Current Statutory Operating Debt per Minnesota Statutes, section 123B.81					
Outstanding July 1, 2024	\$ 48,775,000		Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2025			\$0		
Plus: New Issues	\$ -							
Less: Redemeed Issues	\$ 2,900,000		Cost per student - Average Daily Membership (ADM) 06/30/2025					
Outstanding June 30, 2025	\$ 45,875,000							
Short-Term Debt			Total Operating Expenditures			\$ 46,625,900.00		
Certificates of Indebtedness	None		FY 2025 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			2,793.05		
Other Short-Term Indebtedness	None		FY 2025 Operating Cost per ADM			\$ 16,693.54		
The complete budget may be inspected upon request to the superintendent.								
Comments:								

* Other Post-Employment Benefits (OPEB)