

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Balance Sheet – All Fund Types and Account Groups  
For Fiscal Year 2024, Fiscal Period 07**

**034 - Henry County Schools**

Description	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	GROUPS F/A L/T Dept
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$6,518,475.77	\$106,846.90	\$2,127,301.15	\$2,461,675.81	\$0.00	\$511,097.50	\$0.00
Investments							
Receivables	\$229,090.57	\$245,662.85	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories	\$0.00	\$115,936.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	\$1,370.73	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50,022,382.47
Construction In Progress							
<b>Other Debits:</b>							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$407,616.34
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23,945,489.21
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$6,748,937.07</b>	<b>\$468,446.15</b>	<b>\$2,127,301.15</b>	<b>\$2,461,675.81</b>	<b>\$0.00</b>	<b>\$511,097.50</b>	<b>\$74,375,488.02</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$0.00	\$1,912.23	\$0.00	\$0.00	\$0.00	\$763.34	\$0.00
Interfund Payable							
Other Liabilities	\$0.00	\$30,972.53	\$0.00	\$0.00	\$0.00	(\$531.25)	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$24,353,105.55
<b>Total Liabilities:</b>	<b>\$0.00</b>	<b>\$32,884.76</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$232.09</b>	<b>\$24,353,105.55</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50,022,382.47
Contributed Capital							
Reserved Fund Balance	\$288,603.66	\$542,079.09	\$0.00	\$444,721.79	\$0.00	\$96,299.50	\$0.00
Unreserved Fund balance	\$6,460,333.41	(\$106,517.70)	\$2,127,301.15	\$2,016,954.02	\$0.00	\$414,565.91	\$0.00
<b>Total Fund Equity:</b>	<b>\$6,748,937.07</b>	<b>\$435,561.39</b>	<b>\$2,127,301.15</b>	<b>\$2,461,675.81</b>	<b>\$0.00</b>	<b>\$510,865.41</b>	<b>\$50,022,382.47</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$6,748,937.07</b>	<b>\$468,446.15</b>	<b>\$2,127,301.15</b>	<b>\$2,461,675.81</b>	<b>\$0.00</b>	<b>\$511,097.50</b>	<b>\$74,375,488.02</b>

No reconciliation information is available for this report.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For Fiscal Year 2024, Fiscal Period 07**

**034 - Henry County Schools**

	GOVERNMENTAL			FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
<b>Revenues</b>						
State Sources	\$11,804,638.93	\$0.00	\$0.00	\$1,323,823.00	\$0.00	\$13,128,461.93
Federal Sources	\$358.00	\$2,318,225.51	\$0.00	\$0.00	\$0.00	\$2,318,583.51
Local Sources	\$3,901,624.54	\$647,267.89	\$0.86	\$1,324.49	\$377,086.35	\$4,927,304.13
Other Sources	\$68,993.11	\$23,228.68	\$0.00	\$0.00	\$0.00	\$92,221.79
<b>Total Revenues:</b>	<b>\$15,775,614.58</b>	<b>\$2,988,722.08</b>	<b>\$0.86</b>	<b>\$1,325,147.49</b>	<b>\$377,086.35</b>	<b>\$20,466,571.36</b>
<b>Expenditures</b>						
Instructional Services	\$8,312,864.86	\$1,560,495.05	\$0.00	\$0.00	\$108,975.77	\$9,982,335.68
Instructional Support Services	\$2,435,221.46	\$512,056.88	\$0.00	\$0.00	\$33,840.52	\$2,981,118.86
Operation & Maintenance Services	\$1,366,829.99	\$118,916.42	\$0.00	\$0.00	\$5,262.43	\$1,491,008.84
Auxiliary Services	\$1,045,186.26	\$1,211,569.81	\$0.00	\$0.00	\$20,008.82	\$2,276,764.89
General Administrative Services	\$694,313.99	\$263,394.38	\$0.00	\$0.00	\$0.00	\$957,708.37
Capital Outlay	\$0.00	\$39,400.00	\$0.00	\$0.00	\$0.00	\$39,400.00
Debt Service	\$0.00	\$0.00	\$208,165.53	\$0.00	\$0.00	\$208,165.53
Other Expenditures	\$524,494.99	\$92,324.38	\$0.00	\$0.00	\$101,089.52	\$717,908.89
<b>Total Expenditures:</b>	<b>\$14,378,911.55</b>	<b>\$3,798,156.92</b>	<b>\$208,165.53</b>	<b>\$0.00</b>	<b>\$269,177.06</b>	<b>\$18,654,411.06</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$24,874.30	\$130,119.42	\$0.00	\$0.00	\$13,799.51	\$168,793.23
Other Fund Uses:	\$117,849.82	\$43,396.88	\$0.00	\$0.00	\$22,519.84	\$183,766.54
<b>Total Other Fund Sources (Uses):</b>	<b>(\$92,975.52)</b>	<b>\$86,722.54</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$8,720.33)</b>	<b>(\$14,973.31)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$1,303,727.51</b>	<b>(\$722,712.30)</b>	<b>(\$208,164.67)</b>	<b>\$1,325,147.49</b>	<b>\$99,188.96</b>	<b>\$1,797,186.99</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$5,445,209.56</b>	<b>\$1,158,273.69</b>	<b>\$2,335,465.82</b>	<b>\$1,136,528.32</b>	<b>\$411,676.45</b>	<b>\$10,487,153.84</b>
<b>Ending Fund Balance:</b>	<b>\$6,748,937.07</b>	<b>\$435,561.39</b>	<b>\$2,127,301.15</b>	<b>\$2,461,675.81</b>	<b>\$510,865.41</b>	<b>\$12,284,340.83</b>

No reconciliation information is available for this report.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 07**

**034 - Henry County Schools**

Description	GENERAL			SPECIAL REVENUE		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$19,834,781.39	\$11,804,638.93	(\$8,030,142.46)	\$7,568.00	\$0.00	(\$7,568.00)
Federal Sources	\$0.00	\$358.00	\$358.00	\$6,832,853.77	\$2,318,225.51	(\$4,514,628.26)
Local Sources	\$4,256,650.00	\$3,901,624.54	(\$355,025.46)	\$978,314.00	\$647,267.89	(\$331,046.11)
Other Sources	\$0.00	\$68,993.11	\$68,993.11	\$43,000.00	\$23,228.68	(\$19,771.32)
<b>Total Revenues:</b>	<b>\$24,091,431.39</b>	<b>\$15,775,614.58</b>	<b>(\$8,315,816.81)</b>	<b>\$7,861,735.77</b>	<b>\$2,988,722.08</b>	<b>(\$4,873,013.69)</b>
<b>Expenditures</b>						
Instructional Services	\$14,623,258.00	\$8,312,864.86	\$6,310,393.14	\$2,313,701.05	\$1,560,495.05	\$753,206.00
Instructional Support Services	\$3,458,948.00	\$2,435,221.46	\$1,023,726.54	\$868,915.97	\$512,056.88	\$356,859.09
Operation & Maintenance Services	\$3,355,981.39	\$1,366,829.99	\$1,989,151.40	\$133,609.50	\$118,916.42	\$14,693.08
Auxiliary Services	\$2,090,097.47	\$1,045,186.26	\$1,044,911.21	\$2,335,215.50	\$1,211,569.81	\$1,123,645.69
General Administrative Services	\$1,069,875.00	\$694,313.99	\$375,561.01	\$565,370.65	\$263,394.38	\$301,976.27
Special Revenue Outlay	\$31,217.00	\$0.00	\$31,217.00	\$1,427,333.10	\$39,400.00	\$1,387,933.10
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$1,100,407.00	\$524,494.99	\$575,912.01	\$434,007.00	\$92,324.38	\$341,682.62
<b>Total Expenditures:</b>	<b>\$25,729,783.86</b>	<b>\$14,378,911.55</b>	<b>\$11,350,872.31</b>	<b>\$8,078,152.77</b>	<b>\$3,798,156.92</b>	<b>\$4,279,995.85</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$240,816.30	\$24,874.30	(\$215,942.00)	\$176,394.00	\$130,119.42	(\$46,274.58)
Other Financing Uses:	\$644,375.63	\$117,849.82	\$526,525.81	\$34,376.00	\$43,396.88	(\$9,020.88)
<b>Total Other Financing Sources (Uses):</b>	<b>(\$403,559.33)</b>	<b>(\$92,975.52)</b>	<b>\$310,583.81</b>	<b>\$142,018.00</b>	<b>\$86,722.54</b>	<b>(\$55,295.46)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$2,041,911.80)</b>	<b>\$1,303,727.51</b>	<b>\$3,345,639.31</b>	<b>(\$74,399.00)</b>	<b>(\$722,712.30)</b>	<b>(\$648,313.30)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$5,445,209.56</b>	<b>\$5,445,209.56</b>	<b>\$0.00</b>	<b>\$1,158,273.69</b>	<b>\$1,158,273.69</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$3,403,297.76</b>	<b>\$6,748,937.07</b>	<b>\$3,345,639.31</b>	<b>\$1,083,874.69</b>	<b>\$435,561.39</b>	<b>(\$648,313.30)</b>

No reconciliation information is available for this report.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 07**

**034 - Henry County Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$700,239.00	\$0.00	(\$700,239.00)	\$250,372.00	\$1,323,823.00	\$1,073,451.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$104,437.00	\$0.86	(\$104,436.14)	\$0.00	\$1,324.49	\$1,324.49
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$804,676.00</b>	<b>\$0.86</b>	<b>(\$804,675.14)</b>	<b>\$250,372.00</b>	<b>\$1,325,147.49</b>	<b>\$1,074,775.49</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$38,104.00	\$0.00	\$38,104.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$444,721.79	\$0.00	\$444,721.79
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Service	\$1,316,843.05	\$208,165.53	\$1,108,677.52	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$1,316,843.05</b>	<b>\$208,165.53</b>	<b>\$1,108,677.52</b>	<b>\$482,825.79</b>	<b>\$0.00</b>	<b>\$482,825.79</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$519,375.63	\$0.00	(\$519,375.63)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$519,375.63</b>	<b>\$0.00</b>	<b>(\$519,375.63)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$7,208.58</b>	<b>(\$208,164.67)</b>	<b>(\$215,373.25)</b>	<b>(\$232,453.79)</b>	<b>\$1,325,147.49</b>	<b>\$1,557,601.28</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$2,335,465.82</b>	<b>\$2,335,465.82</b>	<b>\$0.00</b>	<b>\$1,136,528.32</b>	<b>\$1,136,528.32</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$2,342,674.40</b>	<b>\$2,127,301.15</b>	<b>(\$215,373.25)</b>	<b>\$904,074.53</b>	<b>\$2,461,675.81</b>	<b>\$1,557,601.28</b>

No reconciliation information is available for this report.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 07**

**034 - Henry County Schools**

Description	EXPENDABLE TRUST			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$20,792,960.39	\$13,128,461.93	(\$7,664,498.46)
Federal Sources	\$0.00	\$0.00	\$0.00	\$6,832,853.77	\$2,318,583.51	(\$4,514,270.26)
Local Sources	\$365,837.00	\$377,086.35	\$11,249.35	\$5,705,238.00	\$4,927,304.13	(\$777,933.87)
Other Sources	\$0.00	\$0.00	\$0.00	\$43,000.00	\$92,221.79	\$49,221.79
<b>Total Revenues:</b>	<b>\$365,837.00</b>	<b>\$377,086.35</b>	<b>\$11,249.35</b>	<b>\$33,374,052.16</b>	<b>\$20,466,571.36</b>	<b>(\$12,907,480.80)</b>
<b>Expenditures</b>						
Instructional Services	\$127,575.00	\$108,975.77	\$18,599.23	\$17,064,534.05	\$9,982,335.68	\$7,082,198.37
Instructional Support Services	\$53,833.00	\$33,840.52	\$19,992.48	\$4,381,696.97	\$2,981,118.86	\$1,400,578.11
Operation & Maintenance Services	\$15,117.00	\$5,262.43	\$9,854.57	\$3,542,811.89	\$1,491,008.84	\$2,051,803.05
Auxiliary Services	\$1,529.00	\$20,008.82	(\$18,479.82)	\$4,871,563.76	\$2,276,764.89	\$2,594,798.87
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,635,245.65	\$957,708.37	\$677,537.28
Total Outlay	\$0.00	\$0.00	\$0.00	\$1,458,550.10	\$39,400.00	\$1,419,150.10
Expendable Service	\$0.00	\$0.00	\$0.00	\$1,316,843.05	\$208,165.53	\$1,108,677.52
Other Expenditures	\$120,517.00	\$101,089.52	\$19,427.48	\$1,654,931.00	\$717,908.89	\$937,022.11
<b>Total Expenditures:</b>	<b>\$318,571.00</b>	<b>\$269,177.06</b>	<b>\$49,393.94</b>	<b>\$35,926,176.47</b>	<b>\$18,654,411.06</b>	<b>\$17,271,765.41</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$6,312.00	\$13,799.51	\$7,487.51	\$942,897.93	\$168,793.23	(\$774,104.70)
Other Financing Uses:	\$23,330.00	\$22,519.84	\$810.16	\$702,081.63	\$183,766.54	\$518,315.09
<b>Total Other Financing Sources (Uses):</b>	<b>(\$17,018.00)</b>	<b>(\$8,720.33)</b>	<b>\$8,297.67</b>	<b>\$240,816.30</b>	<b>(\$14,973.31)</b>	<b>(\$255,789.61)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$30,248.00</b>	<b>\$99,188.96</b>	<b>\$68,940.96</b>	<b>(\$2,311,308.01)</b>	<b>\$1,797,186.99</b>	<b>\$4,108,495.00</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$411,676.45</b>	<b>\$411,676.45</b>	<b>\$0.00</b>	<b>\$10,487,153.84</b>	<b>\$10,487,153.84</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$441,924.45</b>	<b>\$510,865.41</b>	<b>\$68,940.96</b>	<b>\$8,175,845.83</b>	<b>\$12,284,340.83</b>	<b>\$4,108,495.00</b>

No reconciliation information is available for this report.