



JACKSON PUBLIC SCHOOLS

2025-2026
Budgets

June 17, 2025

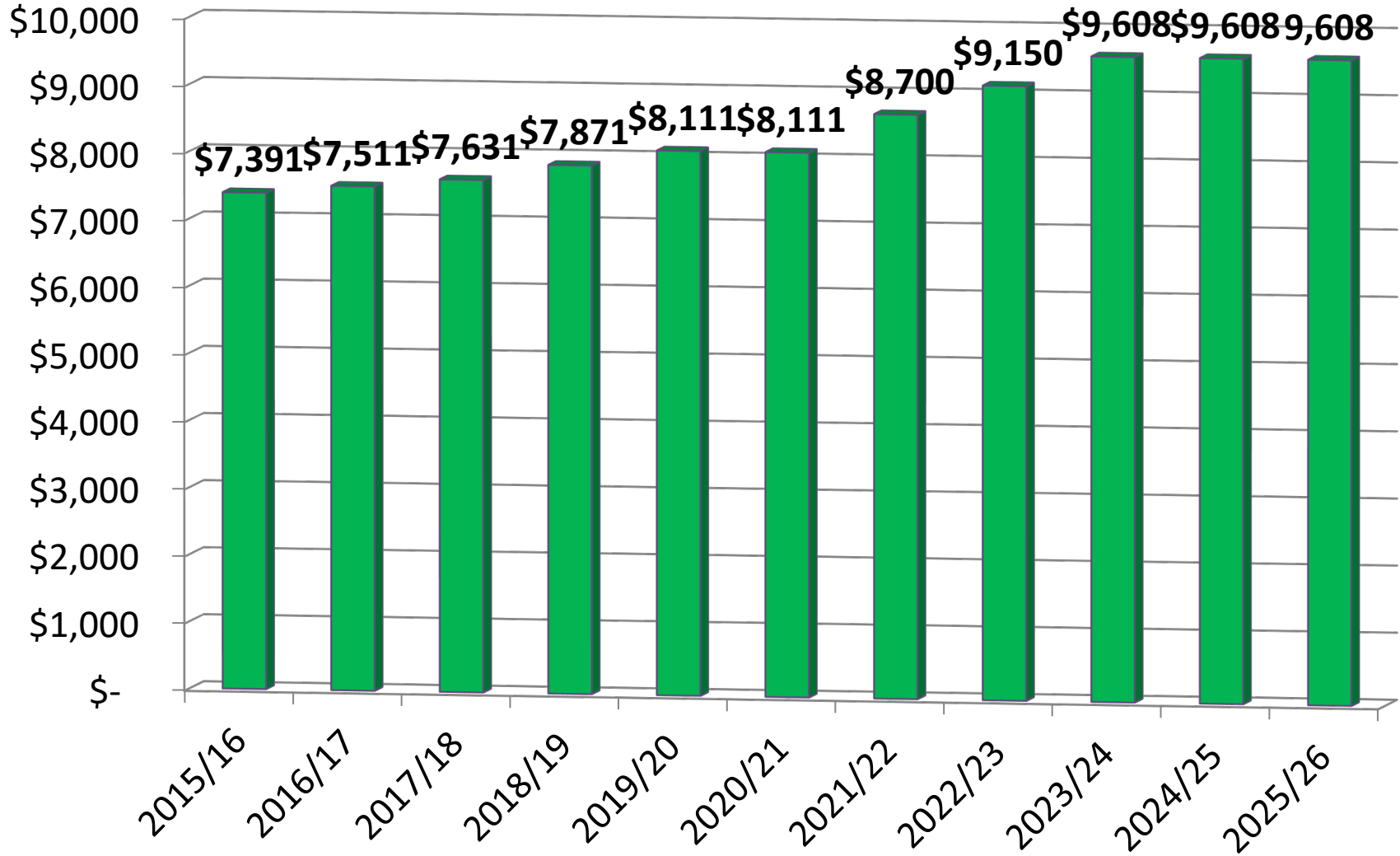
PROPERTY TAX MILLAGE RATES

Operating	18.0000	\$11,206,435
Recreation	.7471	1,249,785
2004 Debt	0.8340	1,395,224
2010 Debt	1.9879	3,325,374
2018 Debt	<u>3.1281</u>	<u>5,232,850</u>
Total	24.6971	\$22,409,668

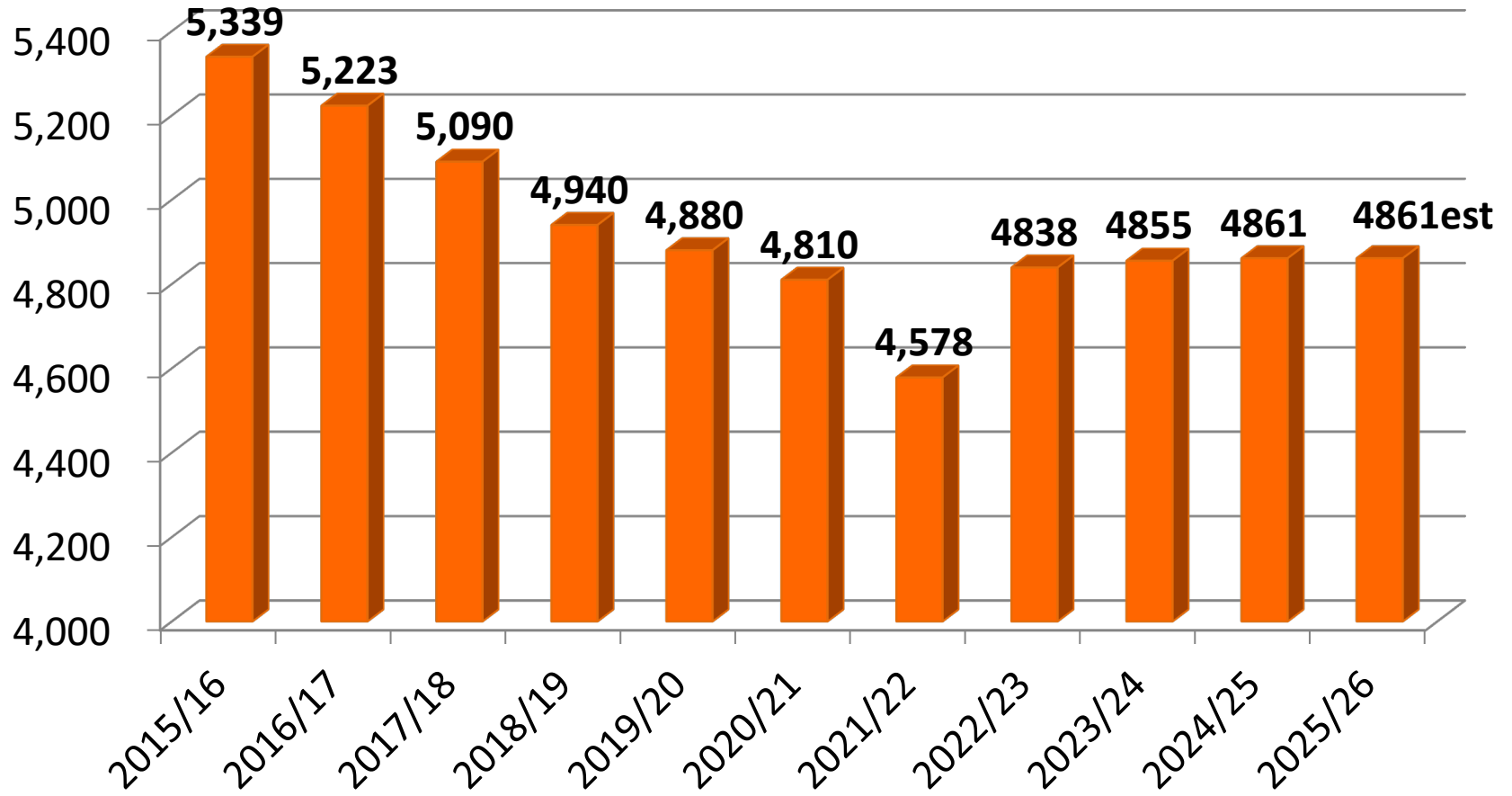
REVENUE ASSUMPTIONS

- **Budgeted pupil count of 4,860 (flat)**
- **Foundation allow. of \$9,608 (flat)**
- **MPSERS retirement increase to 44.93%**
- **Federal revenue of \$3.4 million vs. \$4.3 million current year.**

Foundation Allowance



Student Count



EXPENDITURE ASSUMPTIONS

- Health insurance Hard Cap increase by 2.9% (flat), Ancillaries (dent/vis) increase by 8%
- Retirement rate: 44.93%, includes 15.02% UAAL flow through. Increase of 2.99% vs 24/25
- 25% reduction to Title I/IV, eliminating Title II/III
- Staff reductions/other adjustments

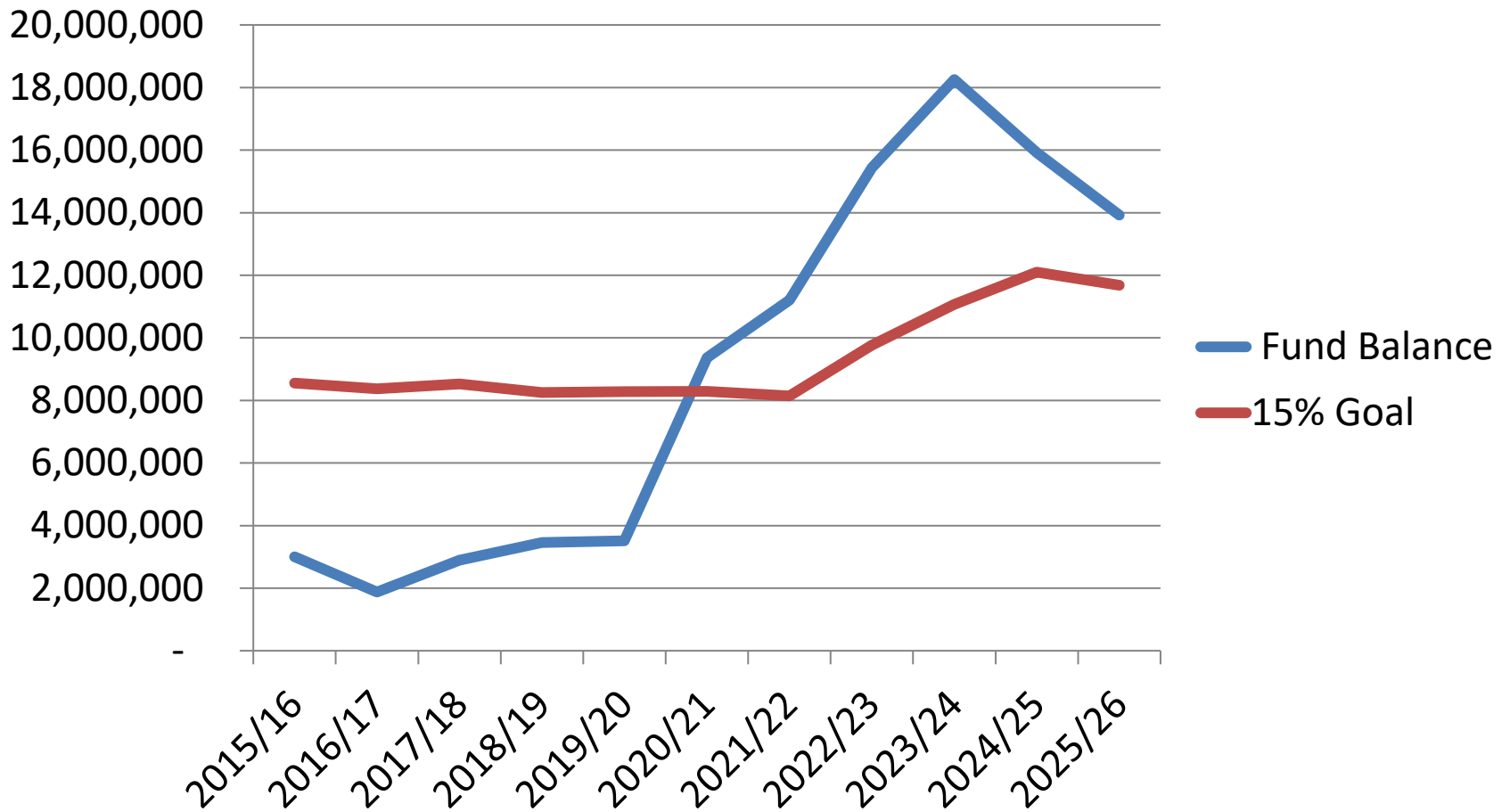
GENERAL FUND SUMMARY

Total General Fund Revenues	\$71,908,967
Total General Fund Exp.	73,910,500
Revenues over Exp.	(2,001,533)
Est Fund balance at 7-1-25	<u>15,920,837</u>
Est Fund balance at 6-30-25	\$13,919,304

or

17.88% of est 24/25 expenditures, per board policy PO6220.

Fund Balance



OTHER FUNDS

- **Food Service Fund:**
 - Community Eligibility Provision (CEP) for all buildings
- **School Activity Funds:**
 - All activity for school/student activity funds
- **Debt Service Funds:**
 - Fund balance appropriate for possible sequestration
- **Capital Projects Funds:**
 - EV Bus Fund
 - 2018 Bond
 - Facility Improvement Fund