

NEENAH JOINT SCHOOL DISTRICT BUDGET PRESENTATION

PRESENTED BY:

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OCTOBER 28, 2025



Budget Presentation Summary

1

Timeline and
Fund reviews

2

Benchmark figures:
enrollment, aid and
property valuation

3

Projected levy and
mill rate



Budget Timeline

The budget planning process is cyclical, beginning annually in November and continuing through the following October



General Operations: Fund 10

General Fund (Fund 10)		AUDITED 2023-24	UNAUDITED 2024-25	PROPOSED 2025-26
BEGINNING FUND BALANCE		\$ 17,953,977.52	\$ 17,420,164.77	\$ 17,626,497.15
ENDING FUND BALANCE		\$ 17,420,164.77	\$ 17,626,497.15	\$ 17,626,497.15
<i>REVENUES & OTHER FINANCING SOURCES</i>				
100	OPERATING TRANSFERS IN			
200	LOCAL SOURCES	\$ 30,065,710.90	\$ 27,106,301.08	\$ 28,898,532.00
300 + 500	OTHER DISTRICTS & INTERMEDIATE SOURCES	\$ 1,338,407.80	\$ 1,506,810.96	\$ 2,261,182.00
600	STATE SOURCES	\$ 55,772,439.59	\$ 60,208,075.00	\$ 58,677,021.40
700	FEDERAL SOURCES	\$ 3,295,515.48	\$ 2,574,650.81	\$ 1,503,802.62
800 + 900	TRANSFERS & OTHER FINANCING SOURCES	\$ 2,987,454.88	\$ 4,291,659.05	\$ 439,125.00
		\$ 93,459,528.65	\$ 95,687,496.90	\$ 91,779,663.02
<i>EXPENDITURES & OTHER FINANCING USES</i>				
100 000	INSTRUCTION	\$36,076,116.10	\$36,642,298.95	\$38,095,409.81
200 000	SUPPORT SERVICES	\$34,204,280.51	\$33,078,677.37	\$33,589,362.29
400 000	NON-PROGRAM TRANSACTIONS	\$23,712,944.79	\$25,760,188.20	\$20,094,890.92
		\$ 93,993,341.40	\$ 95,481,164.52	\$ 91,779,663.02

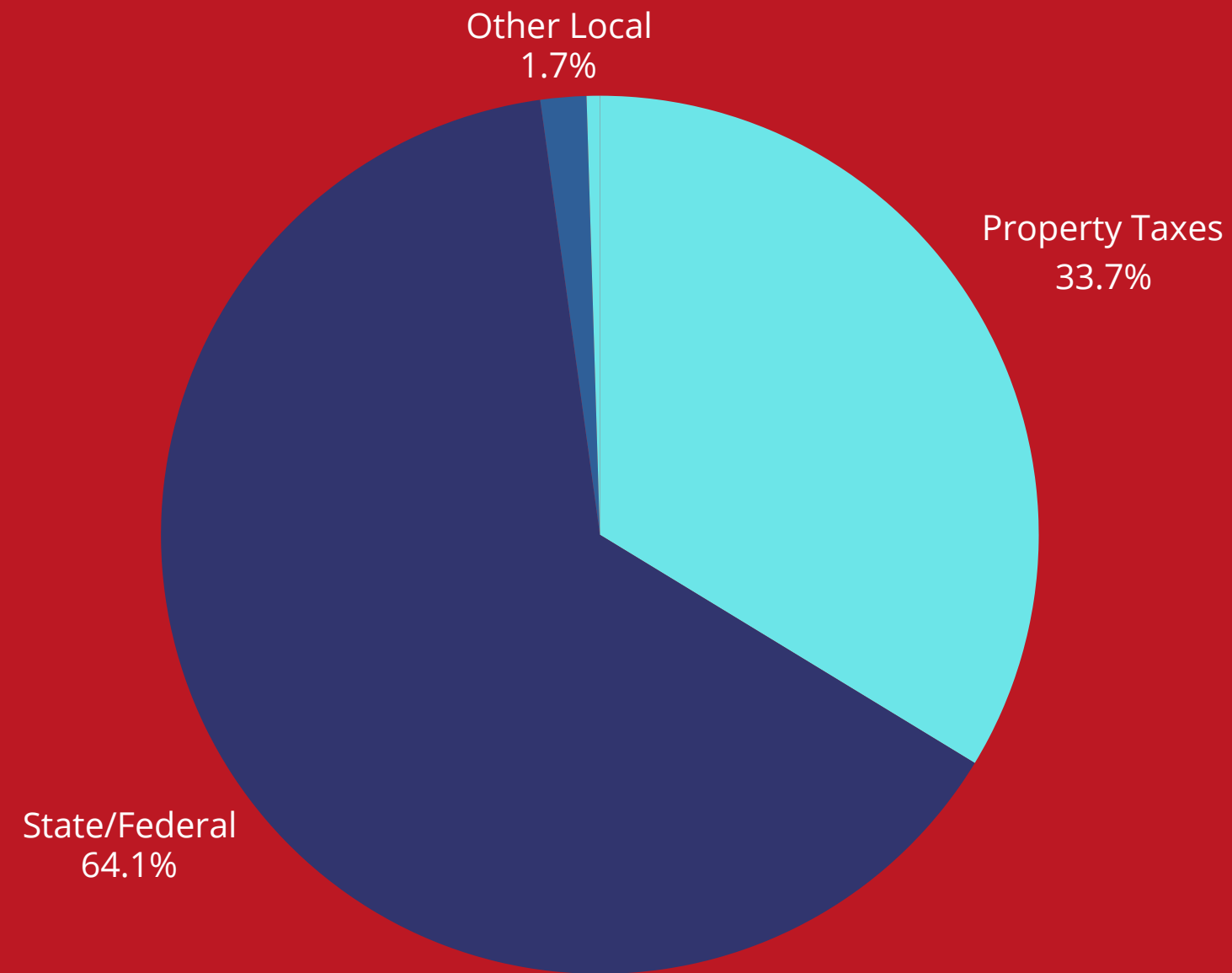
The general operating fund for the entire district and the largest budget

Must also account for transfers for Fund 27 and Fund 46

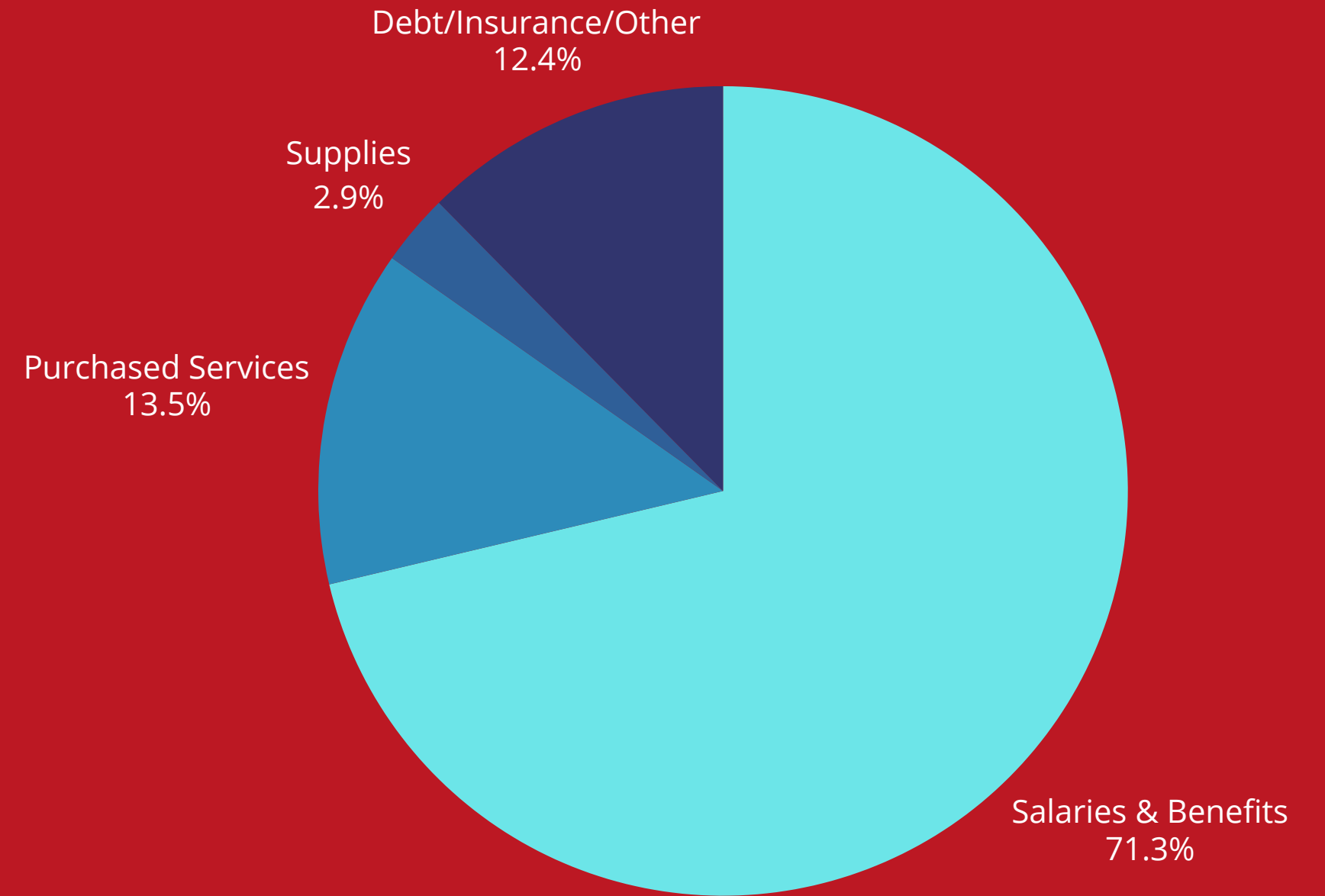
Revenues include state aid and property taxes

Expenditures include salaries, benefits and all other departments that support instruction and district operations

Fund 10 Revenues



Fund 10 Expenditures



Special Projects: Fund 20

Special Projects Fund (Fund 20)		AUDITED 2023-24	UNAUDITED 2024-25	PROPOSED 2025-26
BEGINNING FUND BALANCE		\$ 794,543.87	\$ 757,991.90	\$ 874,150.16
ENDING FUND BALANCE		\$ 757,991.90	\$ 874,150.16	\$ 921,081.54
REVENUES & OTHER FINANCING SOURCES		\$ 14,688,581.05	\$ 15,886,277.32	\$ 16,238,137.35
EXPENDITURES & OTHER FINANCING USES				
100 000	INSTRUCTION	\$ 11,508,823.88	\$ 12,547,639.05	\$ 12,764,681.77
200 000	SUPPORT SERVICES	\$ 2,477,029.74	\$ 2,224,615.35	\$ 2,260,974.20
400 000	NON-PROGRAM TRANSACTIONS	\$ 739,279.40	\$ 997,864.66	\$ 1,165,550.00
900 000	OTHER FINANCIAL SOURCES	\$ -	\$ -	\$ -
		\$ 14,725,133.02	\$ 15,770,119.06	\$ 16,191,205.97

Fund 20: Donation revenues
and expenses

Fund 27: Special Education

Fund 21: Student Activity Funds

The largest part of this fund is Special
Education; used to account for the
excess cost of providing services

Debt Services: Fund 30

Debt Service Fund (Fund 30)		AUDITED 2023-24	UNAUDITED 2024-25	PROPOSED 2025-26
BEGINNING FUND BALANCE		\$ 2,909,552.99	\$ 2,717,236.42	\$ 2,582,491.29
ENDING FUND BALANCE		\$ 2,717,236.42	\$ 2,582,491.29	\$ 2,442,791.29
REVENUES & OTHER FINANCING SOURCES		\$ 10,973,726.64	\$ 11,072,606.43	\$ 10,897,157.00
EXPENDITURES & OTHER FINANCING USES				
280 000	DEBT SERVICES	\$ 11,166,043.21	\$ 11,207,351.56	\$ 11,036,857.00
		\$ 11,166,043.21	\$ 11,207,351.56	\$ 11,036,857.00

Fund 38: Non-Referendum debt

Both funds account for the principal and interest payments related to referendum and non-referendum debt

Fund 39: Referendum debt

Both funds include revenue accounts for levy approved dollars that are collected each year as well as any interest earned

Capital Projects: Fund 40

Capital Projects Fund (Fund 40)		AUDITED 2023-24	UNAUDITED 2024-25	PROPOSED 2025-26
BEGINNING FUND BALANCE		\$ 9,263,120.42	\$ 4,631,560.21	\$ 11,471,281.52
ENDING FUND BALANCE		\$ 4,631,560.21	\$ 11,471,281.52	\$ 13,134,606.74
REVENUES & OTHER FINANCING SOURCES		\$ 15,939,555.10	\$ 8,395,586.53	\$ 2,113,325.22
EXPENDITURES & OTHER FINANCING USES				
100 000	INSTRUCTIONAL SERVICES			
200 000	SUPPORT SERVICES	\$ 11,480,509.86	\$ 1,545,755.73	\$ 450,000.00
400 000	NON-PROGRAM TRANSACTIONS	\$ 9,090,605.45	\$ 10,109.49	\$ -
		\$ 20,571,115.31	\$ 1,555,865.22	\$ 450,000.00

Fund 46 is the only fund we use

- Fund 46 is capital improvement investment funds
- Budgeted expense
- Deposits are aidable and helps keep property taxes low

Food Service: Fund 50

Food Service Fund (Fund 50)		AUDITED 2023-24	UNAUDITED 2024-25	PROPOSED 2025-26
BEGINNING FUND BALANCE		\$ 2,063,591.07	\$ 2,165,633.39	\$ 2,017,407.33
ENDING FUND BALANCE		\$ 2,165,633.39	\$ 2,017,407.33	\$ 2,020,362.33
REVENUES & OTHER FINANCING SOURCES		\$ 3,526,355.70	\$ 3,537,917.65	\$ 3,540,000.00
EXPENDITURES & OTHER FINANCING USES				
200 000	SUPPORT SERVICES	\$ 3,424,313.38	\$ 3,686,143.71	\$ 3,537,045.00
		\$ 3,424,313.38	\$ 3,686,143.71	\$ 3,537,045.00

- Operated by Chartwells
- Includes summer feeding programs, free and reduced meals, catering and federal food commodities
- National School Lunch Program participant
- Completely independent fund that also covers the cost of food service equipment

Trust Fund: Fund 70

Trust Fund (Fund 70)		AUDITED 2023-24	UNAUDITED 2024-25	PROPOSED 2025-26
BEGINNING FUND BALANCE		\$ 13,773,821.74	\$ 13,414,112.29	\$ 12,745,295.52
ENDING FUND BALANCE		\$ 13,414,112.29	\$ 12,745,295.52	\$ 11,152,795.52
REVENUES & OTHER FINANCING SOURCES		\$ 4,242,203.06	\$ 3,459,166.02	\$ 2,900,000.00
EXPENDITURES & OTHER FINANCING USES				
200 000	SUPPORT SERVICES	\$ 50,460.96	\$ 48,022.88	\$ 51,000.00
400 000	NON-PROGRAM TRANSACTIONS	\$ 4,551,451.55	\$ 4,079,959.91	\$ 4,441,500.00
		\$ 4,601,912.51	\$ 4,127,982.79	\$ 4,492,500.00

- Fund 73 accounts for the district established trust that funds employee retirement benefits the district has been obligated to pay in the future
- Started current program in 2012 and was fully funded in 2021

or idea

Community Services: Fund 80

Community Service Fund (Fund 80)		AUDITED 2023-24	UNAUDITED 2024-25	PROPOSED 2025-26
BEGINNING FUND BALANCE		\$ 459,401.58	\$ 298,905.86	\$ 404,129.60
ENDING FUND BALANCE		\$ 298,905.86	\$ 404,129.60	\$ 183,832.72
REVENUES & OTHER FINANCING SOURCES		\$ 409,099.63	\$ 618,037.49	\$ 515,000.00
EXPENDITURES & OTHER FINANCING USES				
200 000	SUPPORT SERVICES	\$ 353,614.28	\$ 273,476.09	\$ 518,651.88
300 000	COMMUNITY SERVICES	\$ 215,981.07	\$ 239,337.66	\$ 216,645.00
		\$ 569,595.35	\$ 512,813.75	\$ 735,296.88

- Fund is used to house the cost of community and non-profit use of district facilities
- Supports our Police School Liaison Officers and other community service programs

Budget Totals and Transfers

		AUDITED 2023-24	UNAUDITED 2024-25	PROPOSED 2025-26
Total Revenue-All Funds		\$ 143,239,049.83	\$ 138,657,088.34	\$ 127,983,282.59
Total Expenditure-All Funds		\$ 149,051,454.18	\$ 132,341,440.61	\$ 128,222,567.87
		AUDITED 2023-24	UNAUDITED 2024-25	PROPOSED 2025-26
411000	Fund 10 to 27 Transfer	\$ 8,522,867.25	\$ 8,967,280.05	\$ 8,200,000.00
411000	Fund 10 to 46 Transfer	\$ 5,409,997.00	\$ 8,080,308.01	\$ 2,113,325.22
		\$ 13,932,864.25	\$ 17,047,588.06	\$ 10,313,325.22
Net Rev-All Funds (Except Fund Transfers)		\$ 129,306,185.58	\$ 121,609,500.28	\$ 117,669,957.37
Net Exp-All Funds (Except Fund Transfers)		\$ 135,118,589.93	\$ 115,293,852.55	\$ 117,909,242.65

Benchmarks and Updates

Area	2023-2024	2024-2025	2025-2026
Aidable Student Count	6,701	6,668	6,606
Equalization Aid	\$48,828,848	\$52,403,658	\$51,920,315
Voucher Levy	\$3,471,370	\$3,877,146	\$4,306,422
Property Value	\$6,077,402,539	\$6,489,106,527	\$6,976,033,002

Impacts From Changes

- We will have a decrease in Equalized Aid from the state totaling in \$51,920,315 for 2025-26. This aid is based on last year's spending, student membership, property values and total state allocations
- 71% of school districts the state saw a decrease in funding; 29% received the same or more in aid
- Property value has increased by 7.5% and is calculated by the WI DOR. Average state growth is 8%
- The state budget included an increase of \$325 per student under the revenue limit. Our revenue limit per pupil is now at \$11,670, which is still below the state average by \$1,100

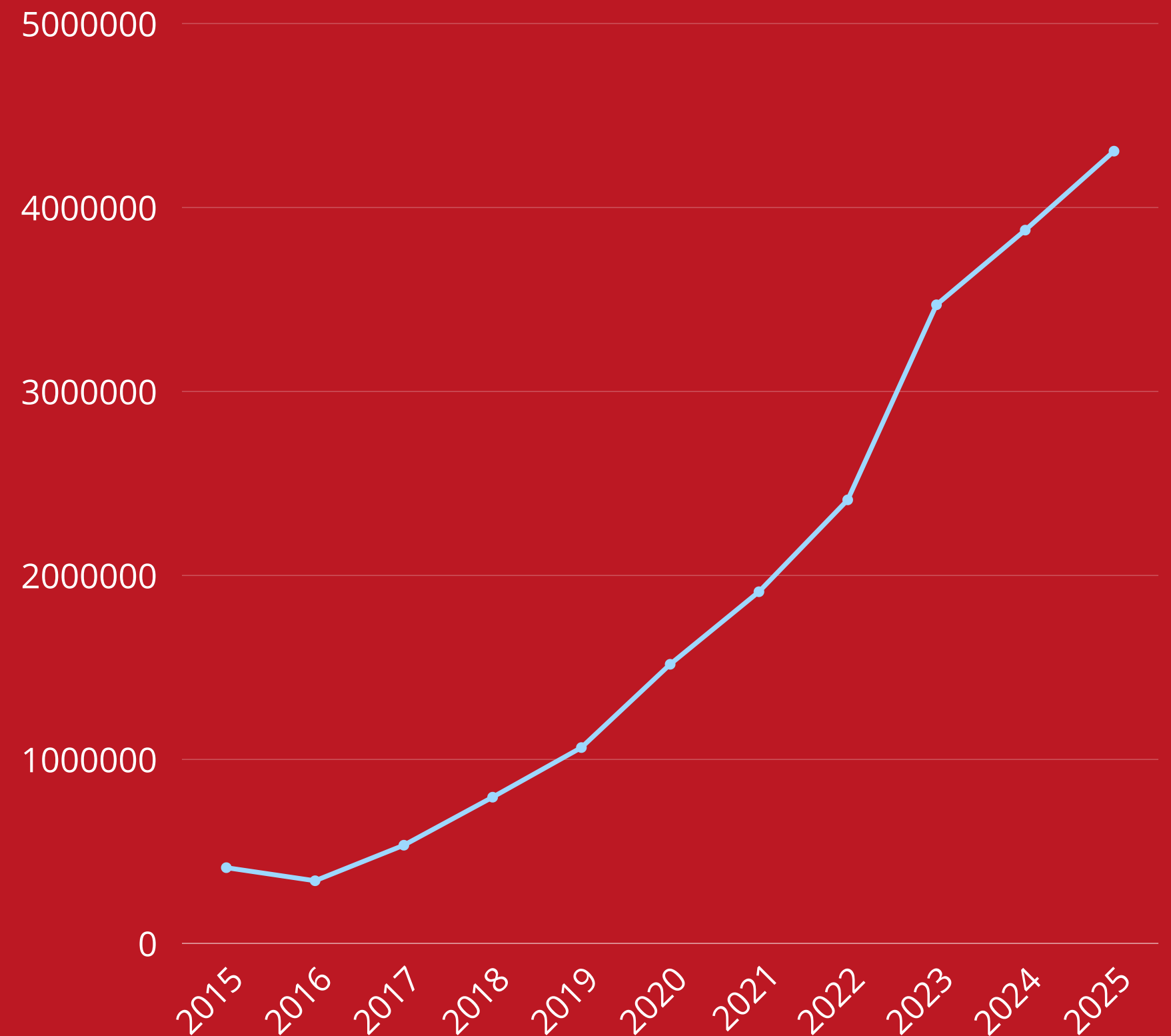
Voucher Impacts

- Private schools participating in the program receive a state aid payment for each eligible student on behalf of the student's parent or guardian
- Student eligibility is a combination of student residence, income and prior year attendance
- Cost difference of \$649,959 compared to last year and continues to rise each year
- .44 cents of our tax rate will be levied

	2024-2025	2025-2026
K-8 grade students	\$10,237 260.8 students	\$10,877 275.1 students
9-12 grade students	\$12,731 77.5 students	\$13,371 79 students
Special needs students	\$15,409 17 students	\$16,049 18 students
Total Costs	\$3,656,462.10	\$4,306,422

Voucher Impacts

- Since 2015, the District has lost over \$20 million in voucher payments
- Cap on vouchers continues to rise



Open Enrollment

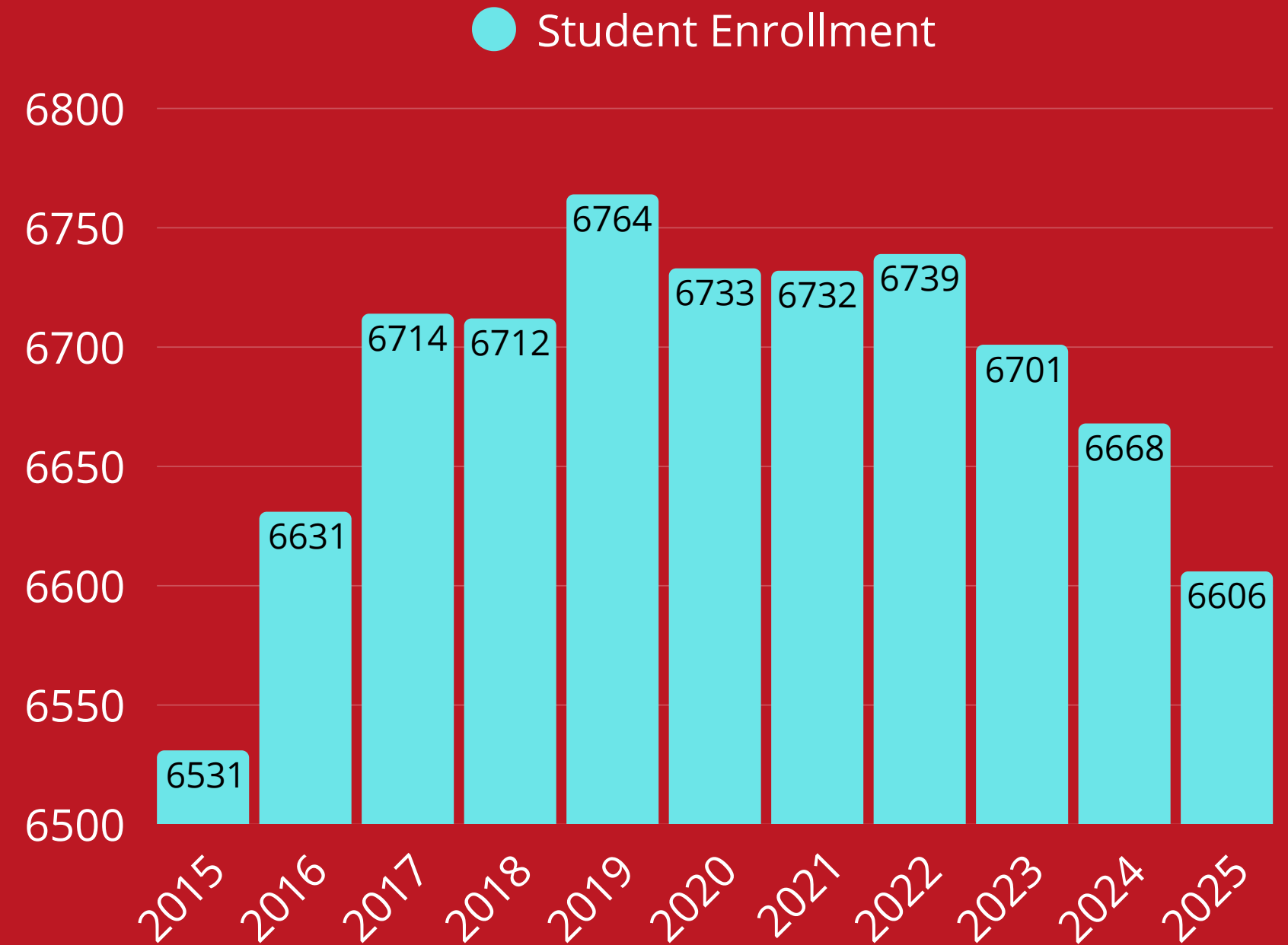
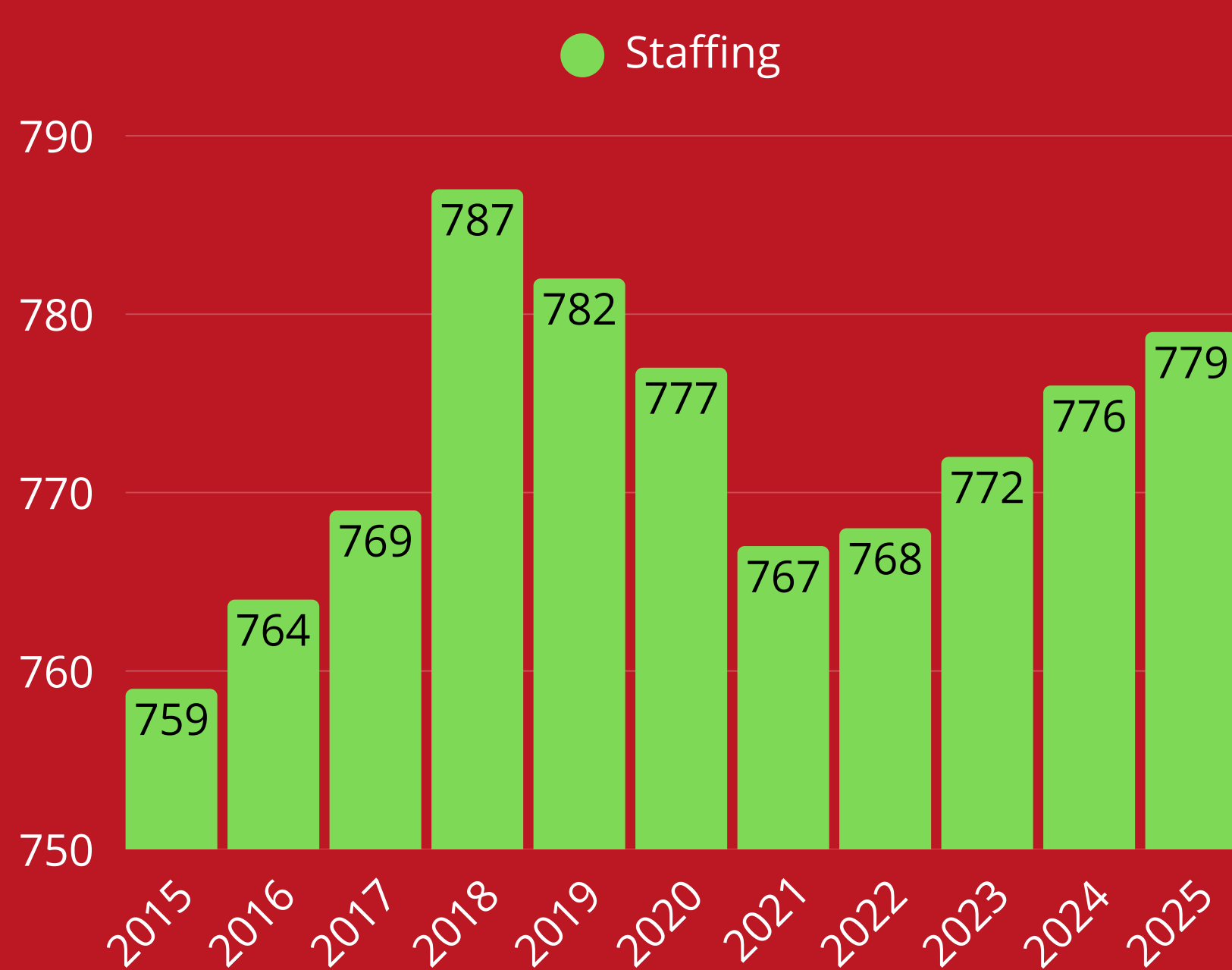
Year	In	Out	Difference	Transfer Amount	Revenue	Expense	Net Gain/Loss
2020-21	176	511	-335	\$8,125	\$1,430,000	\$4,151,875	-\$2,721,875
2021-22	142	512	-370	\$8,181	\$1,161,702	\$4,188,672	-\$3,026,970
2022-23	140	520	-380	\$8,224	\$1,151,360	\$4,276,480	-\$3,125,120
2023-24	150	490	-340	\$8,618	\$1,297,552	\$4,562,460	-\$3,264,908
2024-25	167	494	-344	\$8,962	\$1,458,694	\$4,593,611	-\$3,134,914
2025-26	226	507	-281	\$10,102	\$2,199,682	\$5,176,644	-\$2,976,962

Where We Are Headed...

- Fixed costs continue to rise
 - Property insurance
 - Health insurance
 - Transportation
 - Utilities
 - Vouchers
 - Raises to meet CPI
 - Technology/leases
- Title I grant uncertainty



Staffing Versus Students



- Enrollment has been down the last four years and is projected to continue to drop
- Staffing continues to increase
- Not sustainable as staffing should be in line with enrollment

Sustaining Our Budget for the Future



How do we work to balance 2026-27 and years to come?

- Address declining enrollment: key factor impacting staffing levels and state aid
- Maintain fiscal responsibility: avoid reliance on fund balance or borrowing
- Preserve community trust: no plan to pursue an operational referendum
- Staffing needs to align with our student enrollment

Mill Rate

Fund Number	Fund	2024-2025		2025-2026		Increase
		Levy	Mill Rate	Levy	Mill Rate	
Fund 10 (Src 211 & 212)	General Fund	\$ 25,818,651	\$ 3.9788	\$ 27,976,332	\$ 4.0104	\$ 0.0315
Fund 38	Debt Service	\$ 1,786,281	\$ 0.2753	\$ 1,786,281	\$ 0.2561	\$ (0.0192)
Fund 39	Referendum Debt Service	\$ 9,286,325	\$ 1.4311	\$ 9,110,875	\$ 1.3060	\$ (0.1251)
Fund 80	Community Service Fund	\$ 550,000	\$ 0.0848	\$ 450,000	\$ 0.0645	\$ (0.0203)
	Total	\$ 37,441,257	\$ 5.7699	\$ 39,323,488	\$ 5.6370	\$ (0.1330)
Municipality	2024-2025			2025-2026		
	Equalized Property Values (TIF Out)	Percent of District Property Value	Allocation of Tax Levy	Equalized Property Values (TIF Out)	Percent of District Property Value	Allocation of Tax Levy
City of Neenah	3,065,911,000	43.95%	17,689,887	3,278,744,800	47.00%	18,482,092
Town of Clayton	667,396,315	9.57%	3,850,785	751,343,858	10.77%	4,235,281
Village of Fox Crossing	1,849,539,545	26.51%	10,671,590	1,956,678,018	28.05%	11,029,679
Town of Neenah	691,910,900	9.92%	3,992,231	754,877,600	10.82%	4,255,201
Town of Vinland	214,348,767	3.07%	1,236,763	234,388,726	3.36%	1,321,235
Total:	6,489,106,527	93.02%	37,441,256	6,976,033,002	100.00%	39,323,488

**Total School-Based
Tax Levy
\$39,323,488**



**Equalized
Property Value
\$6,976,033,002**

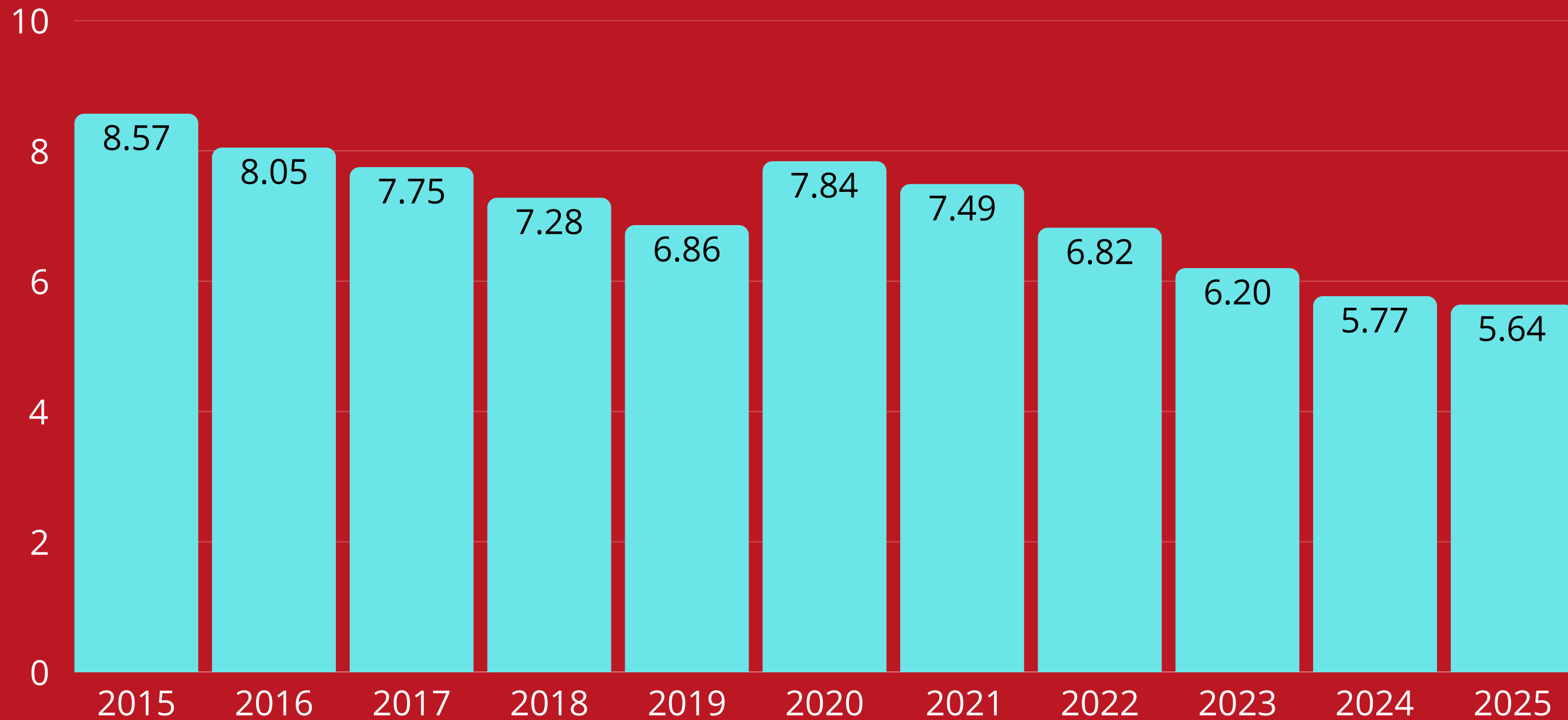


\$1,000



**Mill Rate
\$5.64**

District Mill Rate Over the Years



Mill Rate Comparisons

District	2022-23	2023-24	2024-25	2025-26
Menasha	11.68	10.52	10.27	9.64
Oshkosh	9.39	9.07	7.90	7.86
Kaukauna	6.01	6.02	6.79	6.95
Fond du Lac	6.34	6.42	6.46	5.42
Appleton	7.10	6.53	6.10	6.08
Kimberly	5.56	6.51	5.38	5.12
Neenah	6.82	6.20	5.77	5.64

2019-20 Mill Rate: \$6.85

2020-21 Mill Rate: \$7.84 with referendum

Questions



Budget Hearing

Motion to Approve Proposed 2025-26 Budget

Move to approve the proposed 2025-26 school district budget in the total amount of \$128,222,567.87 and certify the tax levy for the Neenah Joint School District

