



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2025 and FY 2026

ED-00110-48

General Information: Minnesota Statutes 2024, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Lakeview					District Number:		2167
Fund	FY 2025 Beginning Fund Balances	FY 2025 Actual Revenues and Transfers In	FY 2025 Actual Expenditures and Transfers Out	June 30, 2025 Actual Fund Balances	FY 2026 Budget Revenues and Transfers In	FY 2026 Budget Expenditures and Transfers Out	June 30, 2026 Projected Fund Balances		
General Fund/Restricted	\$ 547,496	\$ 1,397,061	\$ 1,591,560	\$ 352,997	\$ 1,322,716	\$ 1,228,474	\$ 447,239		
General Fund/Other	\$ 4,885,002	\$ 8,873,937	\$ 8,393,316	\$ 5,365,623	\$ 8,630,674	\$ 9,030,911	\$ 4,965,386		
Food Service Fund	\$ 347,678	\$ 728,486	\$ 709,065	\$ 367,099	\$ 696,700	\$ 799,946	\$ 263,853		
Community Service Fund	\$ 146,474	\$ 532,450	\$ 529,666	\$ 149,259	\$ 412,533	\$ 466,186	\$ 95,606		
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Debt Service Fund	\$ 358,664	\$ 1,888,304	\$ 1,814,438	\$ 432,531	\$ 1,806,992	\$ 1,820,913	\$ 418,610		
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total - All Funds	\$ 6,285,314	\$ 13,420,239	\$ 13,038,044	\$ 6,667,510	\$ 12,869,615	\$ 13,346,430	\$ 6,190,695		
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81					
Outstanding July 1, 2024	\$ 18,683,659			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2025		\$0			
Plus: New Issues									
Less: Redemmed Issues	\$ 1,154,545			Cost per student - Average Daily Membership (ADM) 06/30/2025					
Outstanding June 30, 2025	\$ 17,529,114								
Short-Term Debt				Total Operating Expenditures		\$ 10,833,470.46			
Certificates of Indebtedness				FY 2025 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		720.16			
Other Short-Term Indebtedness				FY 2025 Operating Cost per ADM		\$ 15,043.14			

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)