



Division of School Finance  
400 NE Stinson Blvd.  
Minneapolis, MN 55413

### District Revenues and Expenditures Budget for Fiscal Year (FY) 2025 and FY2026

ED-00110-48

**General Information:** Minnesota Statutes 2025, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:	Independent School District No. 720 - Shakopee Public Schools					District Number:	0720-01
Fund	FY2025 Beginning Fund Balances	FY2025 Actual Revenues and Transfers In	FY2025 Actual Expenditures and Transfers Out	June 30, 2025 Actual Fund Balances	FY2026 Budget Revenues and Transfers In	FY2026 Budget Expenditures and Transfers Out	June 30, 2026 Projected Fund Balances
General Fund/Restricted	\$ 15,491,543	\$ 25,096,296	\$ 28,867,039	\$ 11,720,800	\$ 23,796,172	\$ 24,021,086	\$ 11,495,885
General Fund/Other	17,188,205	107,369,190	100,119,686	24,437,709	101,770,355	108,233,069	17,974,995
Food Service Fund	2,882,650	6,326,711	5,874,812	3,334,548	6,131,837	6,339,883	3,126,503
Community Service Fund	85,704	3,443,500	3,639,475	(110,272)	4,192,802	3,786,758	295,772
Building Construction Fund	3,035,168	227,276	1,566,619	1,695,826	-	-	1,695,826
Debt Service Fund	5,197,281	19,236,891	18,413,766	6,020,406	18,664,280	18,776,919	5,907,767
Custodial Fund	17,371	43,847	28,500	32,718	12,000	12,000	32,718
Internal Service Fund	1,550,944	13,042,664	11,830,125	2,763,482	12,159,254	12,217,110	2,705,627
*OPEB Revocable Trust Fund	-	-	-	-	-	-	-
OPEB Irrevocable Trust Fund	5,743,404	676,177	433,773	5,985,808	600,000.00	630,000.00	5,955,808.49
OPEB Debt Service Fund	-	-	-	-	-	-	-
<b>Total - All Funds</b>	<b>\$ 51,192,270</b>	<b>\$ 175,462,551</b>	<b>\$ 170,773,794</b>	<b>\$ 55,881,026</b>	<b>\$ 167,326,700</b>	<b>\$ 174,016,825</b>	<b>\$ 49,190,902</b>

Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81	
Outstanding July 1, 2024	\$ 125,366,811	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2025	
Plus: New Issues			
Less: Redeemed Issues	(16,165,276.00)	Cost per student - Average Daily Membership (ADM) 06/30/2025	
Outstanding June 30, 2025	\$ 109,201,535		
Short-Term Debt		Total Operating Expenditures	
Certificates of Indebtedness	\$ -	FY 2025 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM	
Other Short-Term Indebtedness	\$ -	FY 2025 Operating Cost per ADM	
		\$	117,536,881.00
			7,658.40
		\$	15,347.45

**The complete budget may be inspected upon request to the superintendent.**

**Comments:**

\*Other Post-Employment Benefits

- 1 - The fiscal year 2025 figures are unaudited at the time of publication and are subject to change.
- 2 - The fiscal year 2026 budget will be revised subsequent to the publication of this report.
- 3 - The District's official website can be accessed at the following URL: <https://www.shakopee.k12.mn.us>