



Financial Advisory Committee

Meeting Minutes

October 15th 2025 – 4:00-5:30 pm
Ed Center, Seminar Room

FAC Members

Gary Colbert (present)
Jason Sproles (present)
Theresa Shelton (present)
Reid McClanahan (present)
James Mayo (present)
Devin Mills (present)
Tom Kletzker (absent)

Staff & Consultants:

Brenna Copeland, CFO
Dwight Jones, Interim Deputy Superintendent
Seanin Rosario, Executive Director, FP&A
Brian Sammons, Director of Budget
Haley Lucero, Financial Coordinator
Renny Fagan, Keystone Policy Center

Board Liaisons:

Danielle Varda, Board of Education
Mary Parker, Board of Education

Welcome and Approval of Minutes

Mr. Fagan called the meeting to order at 4:01 pm

Interim Deputy Superintendent Dwight Jones joined the meeting in lieu of Superintendent Tracy Dorland and gave an introduction.

September minutes were adopted unanimously.

Budget Reductions & Budget Tools – link can be found here: [BRB Presentation 10/8](#) and [Virtual Budget Lab](#)

Committee members shared an update from the Partnership of Fiscal Sustainability workgroup. The meetings have been content heavy from Jeffco staff on budget education and what goes into district budget. This workgroup has two more sessions prior to the November 5th BOE meeting. This workgroup will not have school level committee involvement because of the preexisting School Accountability Committees.

The Partnership is largely supportive of raising revenue. They reviewed and discussed virtual budget lab survey results to date. 1,600 survey responses to date. Data shows a wide array of opinions.

Staff shared a Budget Reduction Blueprint update from the 10/8 BOE meeting which included roles and responsibilities, updated timelines, stakeholder workgroups structures and feedback. Jeffco staff made some clarifying comments that the district is relying on budget owners and subject matter experts (department and school leaders) to determine budget reductions. This is not a top-down process.

The November 5th BOE meeting will cover ranges of departmental reduction targets. Targets vary based on how close the department activity is to the classroom. The November 13th BOE meeting will go more in depth on department plans and school grade level reduction target ranges.

Jeffco staff clarified a question on student based budget factors – will they be the same or different?

Staff noted that certain factors such as the at-risk student allocation and the small school size equity factor will remain in place and be strengthened. Staff noted that budget reductions will show up in the base student allocation.

Conclusions & Recommendations –

The committee took time to discuss key themes that may serve as topics in the conclusions and recommendations document that will be circulated and finalized prior to the November 5th BOE meeting date.

Some of the themes identified in discussion:

1. Revenue opportunities and challenges
2. Reduce spending and recognize operational efficiency opportunities in line with enrollment trends
3. Community engagement, participation, and buy-in for budget decisions
4. Questions on the feasibility on operationalizing changes by FY 26-27
5. FAC's role and lack of perfect information due to timing
 - a. Need updated multi-year forecasts with consideration of realized declining enrollment, Q4 overspend, inflation, and other trends recognized to date

Other Items

Jason traveling November 5th so committee will need 1-2 people to present. Will follow up via email by sending a google doc on recommendation language and delegate volunteers to present.

Wrap Up and September Meeting Preview

The next committee meeting is scheduled for November 19th.

Adjournment

The meeting adjourned at 5:30 pm