

	Division of School Finance 400 NE Stinson Blvd. Minneapolis, MN 55413	District Revenues and Expenditures Budget for Fiscal Year (FY) 2025 and FY 2026					ED-00110-48	
General Information: Minnesota Statutes 2024, section 123B.10, requires that every school board shall publish the subject data of this report.								
District Name:		Independent School District 196					District Number:	0196
Fund	FY 2025 Beginning Fund Balances	FY 2025 Actual Revenues and Transfers In	FY 2025 Actual Expenditures and Transfers Out	June 30, 2025 Actual Fund Balances	FY 2026 Budget Revenues and Transfers In	FY 2026 Budget Expenditures and Transfers Out	June 30, 2026 Projected Fund Balances	
General Fund/Restricted	\$ 15,459,445	\$ 60,590,273	\$ 55,905,618	\$ 20,144,100	\$ 55,969,490	\$ 61,962,951	\$ 14,150,639	
General Fund/Other	\$ 96,132,601	\$ 460,485,896	\$ 458,168,889	\$ 98,449,609	\$ 471,885,652	\$ 470,645,220	\$ 99,690,041	
Food Service Fund	\$ 10,171,774	\$ 22,048,718	\$ 20,680,949	\$ 11,539,544	\$ 24,041,002	\$ 27,340,750	\$ 8,239,796	
Community Service Fund	\$ 4,179,149	\$ 11,589,335	\$ 10,976,926	\$ 4,791,559	\$ 11,343,707	\$ 11,318,409	\$ 4,816,857	
Building Construction Fund	\$ 301,930,868	\$ 14,709,956	\$ 100,865,306	\$ 215,775,519	\$ 8,861,133	\$ 200,111,800	\$ 24,524,852	
Debt Service Fund	\$ 8,151,554	\$ 36,013,261	\$ 34,906,219	\$ 9,258,596	\$ 35,785,291	\$ 35,203,400	\$ 9,840,487	
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ 10,726,182			\$ 10,040,548			\$ 16,238,549	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ 60,158,573	\$ 10,072,315	\$ 4,701,642	\$ 65,529,246	\$ 3,000,000	\$ 3,500,000	\$ 65,029,246	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total - All Funds	\$ 506,910,147	\$ 615,509,756	\$ 686,205,548	\$ 435,528,721	\$ 610,886,275	\$ 810,082,530	\$ 242,530,467	
Long-Term Debt			Current Statutory Operating Debt per Minnesota Statutes, section 123B.81					
Outstanding July 1, 2024	\$ 402,334,866		Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2025				\$ -	
Plus: New Issues	\$ -							
Less: Redemreed Issues	\$ 17,838,977		Cost per student - Average Daily Membership (ADM) 06/30/2025					
Outstanding June 30, 2025	\$ 384,495,889							
Short-Term Debt			Total Operating Expenditures				\$ 489,826,762.99	
Certificates of Indebtedness	None		FY 2025 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				28,853.10	
Other Short-Term Indebtedness	None		FY 2025 Operating Cost per ADM				\$ 16,976.57	
The complete budget may be inspected upon request to the superintendent.								
Comments:								

* Other Post-Employment Benefits (OPEB)