



Division of School Finance  
400 NE Stinson Blvd.  
Minneapolis, MN 55413

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2025 and FY 2026

ED-00110-48

**General Information:** Minnesota Statutes 2024, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Rockford Area Schools					District Number: 0883-01		
Fund	FY 2025 Beginning Fund Balances	FY 2025 Actual Revenues and Transfers In	FY 2025 Actual Expenditures and Transfers Out	June 30, 2025 Actual Fund Balances	FY 2026 Budget Revenues and Transfers In	FY 2026 Budget Expenditures and Transfers Out	June 30, 2026 Projected Fund Balances
General Fund/Restricted	\$ 2,566,950	\$ 2,481,196	\$ 2,610,153	\$ 2,437,993	\$ 2,432,701	\$ 2,288,237	\$ 2,582,457
General Fund/Other	\$ 3,407,244	\$ 20,760,735	\$ 19,929,767	\$ 4,238,212	\$ 20,337,806	\$ 21,064,794	\$ 3,511,224
Food Service Fund	\$ 681,837	\$ 1,316,236	\$ 1,449,263	\$ 548,810	\$ 1,292,399	\$ 1,210,066	\$ 631,143
Community Service Fund	\$ 248,748	\$ 1,570,511	\$ 1,595,523	\$ 223,736	\$ 1,533,542	\$ 1,527,576	\$ 229,702
Building Construction Fund	\$ 2,731,107	\$ 103,004	\$ 1,339,509	\$ 1,494,602	\$ 5,000	\$ 1,499,602	\$ -
Debt Service Fund	\$ 253,266	\$ 5,115,870	\$ 4,916,541	\$ 452,595	\$ 5,061,210	\$ 4,839,125	\$ 674,680
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 1,106,997	\$ 47,862	\$ 293	\$ 1,154,566	\$ -	\$ -	\$ 1,154,566
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total - All Funds</b>	<b>\$ 10,996,149</b>	<b>\$ 31,395,414</b>	<b>\$ 31,841,049</b>	<b>\$ 10,550,514</b>	<b>\$ 30,662,658</b>	<b>\$ 32,429,400</b>	<b>\$ 8,783,772</b>
<b>Long-Term Debt</b>		<b>Current Statutory Operating Debt per Minnesota Statutes, section 123B.81</b>					
Outstanding July 1, 2024	\$ 26,958,000	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2025			\$ -		
Plus: New Issues	\$ -						
Less: Redeemed Issues	\$ 4,173,000	<b>Cost per student - Average Daily Membership (ADM) 06/30/2025</b>					
Outstanding June 30, 2025	\$ 22,785,000						
<b>Short-Term Debt</b>							
Certificates of Indebtedness	\$ -	Total Operating Expenditures			\$ 25,282,785.00		
Other Short-Term Indebtedness	\$ -	FY 2025 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			1,570.82		
		FY 2025 Operating Cost per ADM			\$ 16,095.28		

**The complete budget may be inspected upon request to the superintendent.**

**Comments:**

\* Other Post-Employment Benefits (OPEB)