

 DEPARTMENT OF EDUCATION	Division of School Finance 400 NE Stinson Blvd. Minneapolis, MN 55413	District Revenues and Expenditures Budget for Fiscal Year (FY) 2025 and FY 2026					ED-00110-48	
General Information: Minnesota Statutes 2024, section 123B.10, requires that every school board shall publish the subject data of this report.								
District Name:		Owatonna Public Schools					District Number:	761
Fund	FY 2025 Beginning Fund Balances	FY 2025 Actual Revenues and Transfers In	FY 2025 Actual Expenditures and Transfers Out	June 30, 2025 Actual Fund Balances	FY 2026 Budget Revenues and Transfers In	FY 2026 Budget Expenditures and Transfers Out	June 30, 2026 Projected Fund Balances	
General Fund/Restricted	\$ 4,009,937	\$ 13,085,513	\$ 12,983,549	\$ 4,111,901	\$ 9,527,315	\$ 10,066,913	\$ 3,572,304	
General Fund/Other	\$ 12,997,124	\$ 65,597,169	\$ 67,618,881	\$ 10,975,412	\$ 70,006,310	\$ 71,472,163	\$ 9,509,558	
Food Service Fund	\$ 1,807,714	\$ 4,431,710	\$ 4,218,799	\$ 2,020,625	\$ 4,408,518	\$ 4,435,379	\$ 1,993,764	
Community Service Fund	\$ 1,835,805	\$ 4,152,344	\$ 3,984,569	\$ 2,003,580	\$ 4,029,028	\$ 4,201,502	\$ 1,831,106	
Building Construction Fund	\$ 7,728,724	\$ 7,962,270	\$ 6,141,971	\$ 9,549,023	\$ 252,053	\$ 6,500,463	\$ 3,300,613	
Debt Service Fund	\$ 2,263,547	\$ 9,736,772	\$ 9,479,725	\$ 2,520,594	\$ 9,869,917	\$ 10,188,818	\$ 2,201,693	
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ 2,501,177			\$ -			\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total - All Funds	\$ 33,144,028	\$ 104,965,778	\$ 104,427,494	\$ 31,181,135		\$ 106,865,238	\$ 22,409,038	
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81						
Outstanding July 1, 2024	\$ 153,925,273	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2025				\$ -		
Plus: New Issues	\$ 7,055,000							
Less: Redeemed Issues	\$ 5,309,264	Cost per student - Average Daily Membership (ADM) 06/30/2025						
Outstanding June 30, 2025	\$ 155,671,009							
Short-Term Debt		Total Operating Expenditures				\$ 86,238,984.94		
Certificates of Indebtedness	\$ -	FY 2025 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				4,890.51		
Other Short-Term Indebtedness	\$ -	FY 2025 Operating Cost per ADM				\$ 17,633.95		
The complete budget may be inspected upon request to the superintendent.								
Comments:								
The information is based on preliminary audited figures for 2024-2025. The 2025-2026 information is based on the preliminary budget approved by the School Board								

* Other Post-Employment Benefits (OPEB)