

MEMORANDUM

To: Dr. Douglas Howell, Superintendent
From: Jonathan R. Balls, Director of Business Operations
Date: November 11, 2025
RE: Highland High School Rebuild Budget



The Highland High School rebuild project utilizes various funding sources. Below are the estimated amounts recommended to fund the total project. The total construction, including additional project costs, is anticipated to cost approximately \$48,753,512, including, but are not limited to, architect and engineering fees, furniture, equipment, permits, and special inspections totaling \$7,788,528.

An estimated budget of \$7,375,482 would be required to complete the phase three projects which include additional parking, improving the traffic flow, installing a parent drop off, relocating the deteriorating tennis courts, creating a bus drop off, and updating the exterior building. In total, the preliminary estimate to complete all phases at Highland is \$63.7 million. The following funding sources could be utilized to meet the goals of the Board to align Highland High School with other comparable 6A High Schools.

	<u>Estimated Amount</u>
*Fire Insurance:	
Rebuild Proceeds	\$23,582,714
Interest earned to 10/31/2025	\$1,195,188
Interest Future Estimate	<u>\$252,824</u>
Sub Total	\$25,030,726
 School Modernization Facilities Fund 436:	
Net amount to spend	\$30,000,000
Interest earned as of 10/31/2025	\$1,938,329
Interest Future Estimate	<u>\$1,948,467</u>
Sub Total	\$33,886,796
 Plant Facilities (CIP) Fund 420:	
FY 2027	\$2,500,000
FY 2028	<u>\$2,500,000</u>
Sub Total	\$5,000,000

Grand Total:

\$63,917,522

*ICRMP, our previous insurance carrier who is paying on this Highland fire claim, has indicated they would like to provide a settlement to close the claim prior to the finish of the reconstruction project. We are gathering all of the numbers needed in preparations for this discussion. The board will approve any settlement offer at a future board meeting.

DRAFT