

The New London Board of Education Finance and Audit Committee meeting was held in the New London Public Schools' Welcome Center and via Zoom Webinars.

1. Call to Order

DRAFT

Ms. Hambey called the meeting to order at 6:32 p.m.

Present for the Committee: Alisha Blake – Committee Member
 Susan Hambey – Committee Member

Absent for the Committee: Elaine Maynard-Adams – Committee Member

Present for the administration: Rob Funk, Chief Financial Officer

2. Public Comment

None.

3. Approval of the Minutes

a. August 25, 2025

Motion by Ms. Hambey, seconded by Ms. Blake, to approve the August 25, 2025 minutes of the Finance & Audit Committee.

Motion carried, 2-0

4. Review Monthly Financial Report

Mr. Funk reviewed the Monthly Financial Report with the committee.

This report is available in its entirety upon request.

5. Review Line Item Transfers Under \$25,000

Mr. Funk reviewed the transfers with the committee.

This report is available in its entirety upon request.

6. Approve Line Item Transfers Over \$25,000

Mr. Funk reviewed the transfers with the committee.

These reports are available in their entirety upon request.

Motion by Ms. Blake, seconded by Ms. Hambey, to approve the Line Item Transfers.

Motion carried, 2-0

7. New Business

Mr. Funk reminded the committee that the Board has a Budget Development Policy, and reviewed the October items. He stated that he had spoken with Board Chair Maynard-Adams about this and that due to the number of revenue items that are still unsure, November may be a better timeline than October. He shared that the information will be brought to the Board in November.

8. Committee Member Comments

None.

9. Adjournment

Motion by Ms. Hambey, seconded by Ms. Blake, to adjourn the meeting.

Motion carried, 2-0

The meeting was adjourned at 6:58 p.m.

Respectfully submitted,

Kristea A. Francolino
Manager of Executive Support Services