

PARMA CITY SCHOOL DISTRICT
FINANCE COMMITTEE MEETING

October 21, 2025

Finance Committee Meeting started at 11:00 a.m.

End of Month Financial Reports

- The September 30, 2025 General Fund ending balance was \$88,968,321. The fund balance decreased slightly compared to the August 31, 2025.

Resolutions

- There are seven supplemental appropriations.

Insurance Fund

- Report that Fund 024 balance at the end of each month for the last three fiscal years. We ended September 2025 with a (\$1,451,874).
- Insurance Committee report – Report shows that in September 2025 revenue was \$650,299 less than expenditures for the month.

Meeting adjourned at 11:29 a.m.

PARMA CITY SCHOOL DISTRICT
Cash Summary Report

	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
Fund: 001	\$ 57,082,691.39	\$ 11,239,271.57	\$ 69,944,549.77	\$ 12,217,009.27	\$ 38,058,919.81	\$ 88,968,321.35	\$ 7,760,066.41	\$ 81,208,254.94
Fund: 002	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund: 003	\$ 7,021,277.87	\$ 351,998.76	\$ 2,742,025.80	\$ 664,170.35	\$ 3,443,668.56	\$ 6,319,635.11	\$ 4,222,697.67	\$ 2,096,937.44
Fund: 004	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund: 005	\$ 126,699.19	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 126,699.19	\$ 0.00	\$ 126,699.19
Fund: 006	\$ 1,853,482.51	\$ 51,074.21	\$ 233,233.91	\$ 470,191.04	\$ 746,415.05	\$ 1,340,301.37	\$ 344,390.84	\$ 995,910.53
Fund: 007	\$ 5,279.46	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 5,279.46	\$ 0.00	\$ 5,279.46
Fund: 008	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund: 011	\$ 83,780.41	\$ 1,612.62	\$ 8,745.53	\$ (2,453.84)	\$ 16,667.32	\$ 75,858.62	\$ 13,974.46	\$ 61,884.16
Fund: 012	\$ 45.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 45.00	\$ 0.00	\$ 45.00
Fund: 014	\$ 120,191.68	\$ 1,828.50	\$ 3,424.02	\$ 5,646.95	\$ 14,415.73	\$ 109,199.97	\$ 40,502.76	\$ 68,697.21
Fund: 018	\$ 447,615.16	\$ 99,410.01	\$ 101,643.94	\$ 44,890.33	\$ 74,731.64	\$ 474,527.46	\$ 87,147.89	\$ 387,379.57
Fund: 019	\$ 26,371.61	\$ 0.00	\$ 20,600.00	\$ 9,676.16	\$ 13,539.70	\$ 33,431.91	\$ 856.51	\$ 32,575.40
Fund: 020	\$ 528,460.47	\$ 76,639.70	\$ 131,341.93	\$ 37,440.68	\$ 60,477.73	\$ 599,324.67	\$ 53,991.13	\$ 545,333.54
Fund: 022	\$ 101,721.20	\$ 0.00	\$ 1,830.43	\$ 0.00	\$ 1,682.00	\$ 101,869.63	\$ 0.00	\$ 101,869.63
Fund: 024	\$ 2,345,135.09	\$ 2,634,531.26	\$ 7,151,351.35	\$ 3,284,830.44	\$ 10,948,360.60	\$ (1,451,874.16)	\$ 4,099,334.06	\$ (5,551,208.22)
Fund: 027	\$ 2,111,079.21	\$ 37,361.17	\$ 107,876.70	\$ 9,631.50	\$ 17,713.11	\$ 2,201,242.80	\$ 74,769.82	\$ 2,126,472.98
Fund: 032	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund: 200	\$ 163,802.43	\$ 23,260.25	\$ 25,740.76	\$ 22,985.81	\$ 34,849.15	\$ 154,694.04	\$ 27,275.29	\$ 127,418.75
Fund: 300	\$ 802,523.03	\$ 138,330.58	\$ 280,639.60	\$ 86,351.99	\$ 251,665.23	\$ 831,497.40	\$ 146,493.84	\$ 685,003.56
Fund: 401	\$ 318,549.41	\$ (24.00)	\$ 1,128,008.54	\$ 144,666.46	\$ 783,514.47	\$ 663,043.48	\$ 1,047,225.80	\$ (384,182.32)
Fund: 413	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund: 416	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund: 432	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund: 440	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund: 450	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund: 451	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund: 452	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund: 459	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund: 460	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund: 461	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund: 463	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund: 466	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund: 467	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund: 494	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund: 495	\$ 2,065,250.12	\$ 0.00	\$ 0.00	\$ 110,159.00	\$ 710,857.38	\$ 1,354,392.74	\$ 1,354,392.74	\$ 0.00
Fund: 499	\$ 85,919.12	\$ 0.00	\$ 5,556.39	\$ 2,678.45	\$ 4,970.34	\$ 86,505.17	\$ 0.00	\$ 86,505.17
Fund: 501	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund: 506	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund: 507	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 38.04	\$ (38.04)	\$ 0.00	\$ (38.04)

PARMA CITY SCHOOL DISTRICT
Cash Summary Report

	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
Fund: 509	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 472.50	\$ (472.50)	\$ 0.00	\$ (472.50)
Fund: 510	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund: 516	\$ 270,063.31	\$ 68,731.56	\$ 766,094.09	\$ 89,884.23	\$ 1,166,425.47	\$ (130,268.07)	\$ 465,387.36	\$ (595,655.43)
Fund: 524	\$ 9,003.65	\$ 0.00	\$ 12,944.61	\$ 20,470.47	\$ 101,511.38	\$ (79,563.12)	\$ 13,463.14	\$ (93,026.26)
Fund: 533	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund: 536	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund: 537	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund: 551	\$ 33,347.00	\$ 0.00	\$ 4,749.11	\$ 2,933.44	\$ 41,082.42	\$ (2,986.31)	\$ 7,987.64	\$ (10,973.95)
Fund: 571	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund: 572	\$ 191,242.24	\$ 223,925.84	\$ 1,282,954.62	\$ 207,834.99	\$ 1,681,851.76	\$ (207,654.90)	\$ 317,789.94	\$ (525,444.84)
Fund: 573	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund: 584	\$ 141,412.74	\$ 33,956.51	\$ 108,188.49	\$ 10,614.63	\$ 254,215.86	\$ (4,614.63)	\$ 153,591.11	\$ (158,205.74)
Fund: 587	\$ 2,125.73	\$ 4,238.36	\$ 18,349.92	\$ 5,978.03	\$ 34,275.84	\$ (13,800.19)	\$ 3,220.49	\$ (17,020.68)
Fund: 590	\$ 19,732.53	\$ 62,026.76	\$ 124,517.23	\$ 35,049.72	\$ 179,299.48	\$ (35,049.72)	\$ 48,658.15	\$ (83,707.87)
Fund: 599	\$ 44,466.82	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 44,466.82	\$ 0.00	\$ 44,466.82
Grand Total	\$ 76,001,268.38	\$ 15,048,173.66	\$ 84,204,366.74	\$ 17,480,640.10	\$ 58,641,620.57	\$ 101,564,014.55	\$ 20,283,217.05	\$ 81,280,797.50

**BOARD OF EDUCATION
PARMA CITY SCHOOL DISTRICT
Parma, Ohio**

RESOLUTION 2025-10-480

**AUTHORIZATION TO ACCEPT
THE ACTIVITY PURPOSE STATEMENT**

**2025-2026
Normandy High School - Salvation Station**

WHEREAS, Normandy High School has requested to set up the Salvation Station accounts to include the following:

Revenue:

1. Fundraisers
2. Donations
3. T-Shirts

Expenditures:

1. Fundraisers
2. Donations
3. Tshirts

NOW, THEREFORE, BE IT RESOLVED, That the Parma City School District Board of Education adopt the activity purpose statement.

ADOPTED: October 23, 2025

Attest: _____
Sean Nuccio
Treasurer/Chief Financial Officer

Steven Vaughn
School Board President

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**BOARD OF EDUCATION
PARMA CITY SCHOOL DISTRICT
Parma, Ohio**

RESOLUTION 2025-10-481

ACCEPTANCE OF CONTRIBUTIONS AND DONATIONS

WHEREAS, Ohio Revised Code Section 3313.36 permits a Board of Education to accept bequests, gifts or endowments from any person or corporation; and

WHEREAS, the following Community/Business/School Partners have made donations and/or contributions to the Parma City School District; and

BENEFACTOR	CONTRIBUTION
Five Below -M. Lefler	Donated bubbles, floats, house decorations and games to Hillside Middle School to go towards SOM, and attendance incentives.
American Legion – Joseph J. Jacubic Post 572	Monetary donation of \$2500.00 to Greenbriar Middle School to be used for PBIS activities.
American Legion – Joseph J. Jacubic Post 572	Monetary donation of \$2500.00 to Dentzler Elementary School to be used for PBIS activities.
American Legion – Joseph J. Jacubic Post 572	Monetary donation of \$2500.00 to Greenvally Elementary School to be used for PBIS activities.
American Legion – Joseph J. Jacubic Post 572	Monetary donation of \$2500.00 to Shiloh Middle School to be used for PBIS activities.
American Legion – Joseph J. Jacubic Post 572	Monetary donation of \$2500.00 to Ridge-Brook Middle School to be used for PBIS activities.
Alpha Delta Kappa Ohio Alpha NU	Monetary donation of \$40.00 to Curriculum and Instruction – Student Support to go towards Pantry Items for students, school supplies or hygiene products.

WHEREAS, such a purpose of condition does not remove any portion of the public schools from the control of the Parma Board of Education;

NOW, THEREFORE, BE IT RESOLVED, that the Parma City School District hereby gratefully accepts these generous donations and contributions.

Adopted: October 23, 2025

Attest: _____
Sean Nuccio
Treasurer/CFO

Steven Vaughn
Board of Education President

**BOARD OF EDUCATION
PARMA CITY SCHOOL DISTRICT
Parma, Ohio**

RESOLUTION 2025-10-478

ACCEPTANCE OF SEPTEMBER 2025 FINANCIAL REPORT

WHEREAS, in accordance with best financial practices, the Treasurer's Office closes and balances their books monthly throughout the fiscal year; and

WHEREAS, the Treasurer works to maintain transparent fiscal responsibility and accountability, he provides financial comparisons and district financial status reports after each close.

THEREFORE, BE IT RESOLVED that the Parma City School District Board of Education acknowledges receipt of the District's financial position as of September 31, 2025, as shown in the attached reports(s).

ADOPTED: October 23, 2025

Attest: _____
Sean Nuccio
Treasurer/CFO

Steven Vaughn
Board of Education President

**BOARD OF EDUCATION
PARMA CITY SCHOOL DISTRICT
Parma, Ohio**

RESOLUTION 2025-10-482

AUTHORIZATION TO RECEIPT RECONCILIATION BALANCE ADJUSTMENT

WHEREAS, the District reconciles cash in the bank to transactions posted daily;
and

WHEREAS, the District continues to reconcile on a monthly basis and perform necessary internal control procedures to ensure the safety of cash balances; and

WHEREAS, the District has a \$41,060.17 difference for reconciling items dating to July 2022. The bank balance is higher than our system balance.

NOW, THEREFORE, BE IT RESOLVED, That the Parma City School District Board of Education authorizes the Chief Financial Officer to receipt the aforementioned balance and continue to reconcile in a timely manner.

ADOPTED: October 23, 2025

ATTEST:

Sean Nuccio
Treasurer/Chief Financial Officer

Steven Vaughn
Board of Education President

**BOARD OF EDUCATION
PARMA CITY SCHOOL DISTRICT
Parma, Ohio**

**RESOLUTION 2025-10-479
APPROVAL OF SUPPLEMENTAL APPROPRIATIONS
2025-2026**

WHEREAS, the Parma City School District Board of Education has received adjustments for the following 2025-2026 fiscal year appropriations in the amount of \$86,775.00;

WHEREAS, the Parma City School District Board of Education on June 26, 2025 adopted the permanent appropriations for the 2025-2026 fiscal year which did not include these monies;

NOW, THEREFORE, BE IT RESOLVED, That the Parma City School District Board of Education amend its previously adopted appropriation accounts as follows:

<u>FUND</u>	<u>SPCC</u>	<u>APPROPRIATION</u>	<u>PROGRAM</u>
019	9354	\$ 2,500.00	Stay In The Game Grant
200	9290	\$ 2,500.00	NHS – Class of 2029
300	4516	\$ 900.00	Greenbriar Middle Football
300	4512	\$ 600.00	Greenbriar Middle Basketball
300	4590	\$ 5,000.00	Greenbriar Athletic Supplies
300	9512	\$ 275.00	Hillside Middle Basketball Club
599	9026	<u>\$75,000.00</u>	Afghan Refugee Support
	TOTAL	<u>\$86,775.00</u>	

BE IT FURTHER RESOLVED, That the Treasurer of this Board of Education be directed to certify a copy of this resolution to the Cuyahoga County Auditor.

ADOPTED: October 23, 2025

Attest: _____
Sean Nuccio
Treasurer/CFO

Steven Vaughn
Board President

Insurance Fund Highlights

- Expenditures exceeded revenues by \$650,299 for the month of September.
- The insurance fund balance as of September 30, 2025 was (\$1,451,874).
- The medical claims increased in September compared to August. The prescription claims decreased in September compared to August due to the Express Scripts rebate
- Through August 31, 2025, expenditures have exceeded revenues by \$3,797.009 for fiscal year 2026.

Fiscal Year	2026		2025		2024		2023	
FY Beg. Balance (cash)	\$	2,345,135.09	\$	5,996,606.30	\$	6,985,590.17	\$	6,795,523.85
Premiums								
Employees - Med/Rx	\$	873,229.36	\$	3,562,713.30	\$	3,078,436.35	\$	3,142,631.17
Vision - Emp	\$	254.16	\$	1,219.19	\$	1,131.04	\$	130,611.53
Board of Education - Med/Rx	\$	6,247,580.18	\$	22,558,574.57	\$	20,624,545.46	\$	21,320,951.37
Vision - BoE	\$	30,287.65	\$	127,556.01	\$	123,338.26	\$	931.68
Misc	\$	-	\$	86,789.14	\$	43,760.96	\$	140,010.50
Total Revenue	\$	7,151,351.35	\$	26,336,852.21	\$	23,871,212.07	\$	24,735,136.25
Total Expense	\$	10,948,360.60	\$	29,988,323.42	\$	24,860,195.94	\$	24,545,069.93
Reserve Gain/(Loss)	\$	(3,797,009.25)	\$	(3,651,471.21)	\$	(988,983.87)	\$	190,066.32
Claims								
Medical	\$	8,203,437.83	\$	19,231,963.84	\$	15,911,171.06	\$	16,726,665.33
Prescription	\$	1,899,334.76	\$	7,243,294.84	\$	5,699,333.25	\$	4,864,063.60
Vision	\$	23,268.54	\$	103,618.71	\$	96,190.00	\$	82,607.75
Fixed Costs & Other								
Administration Fee	\$	176,886.65	\$	684,268.35	\$	612,044.86	\$	784,277.35
Stop Loss Premiums	\$	579,137.16	\$	2,428,395.73	\$	2,250,725.34	\$	1,862,905.66
Grail	\$	424.50	\$	-	\$	2,547.00		
Consultant/Legal Fees	\$	49,181.03	\$	255,276.79	\$	236,264.37	\$	199,687.79
Subrogation	\$	498.00	\$	7,378.17	\$	6,548.94	\$	2,745.24
Health Fair/Wellness	\$	-	\$	5,950.48	\$	11,709.66	\$	12,034.21
ACA Fees	\$	7,165.13	\$	7,323.15	\$	-	\$	-
Misc	\$	9,027.00	\$	20,853.36	\$	33,661.46	\$	10,083.00
FY Ending Balance (cash)	\$	(1,451,874.16)	\$	2,345,135.09	\$	5,996,606.30	\$	6,985,590.17

FY 2026 Insurance Fund by Month

Total FYTD

Premiums		July	August	September
\$ 873,229.36	Employees	(3) \$ 279,078.08	\$ 279,692.52	\$ 314,458.76
\$ 254.16	Vision - Emp	(5) \$ 86.40	\$ 81.43	\$ 86.33
\$ 6,247,580.18	Board of Education	(2) \$ 1,973,086.39	\$ 1,965,193.53	\$ 2,309,300.26
\$ 30,287.65	Vision - BOE	(4) \$ 9,827.71	\$ 9,774.03	\$ 10,685.91
\$ -	Misc	(1) \$ -	\$ -	\$ -

\$ 7,151,351.35	Total Revenue	\$ 2,262,078.58	\$ 2,254,741.51	\$ 2,634,531.26
\$ 10,948,360.60	Total Expense	\$ 4,332,759.39	\$ 3,330,770.77	\$ 3,284,830.44
\$ (3,797,009.25)	Reserve Gain/(Loss)	\$ (2,070,680.81)	\$ (1,076,029.26)	\$ (650,299.18)

Claims

\$ 8,203,437.83	Medical	(1) \$ 3,188,788.55	\$ 2,287,310.26	\$ 2,727,339.02
\$ 1,899,334.76	Prescription	(2) \$ 804,509.98	\$ 804,032.29	\$ 290,792.49
\$ 23,268.54	Vision	(5) \$ 10,432.37	\$ 5,111.76	\$ 7,724.41

Fixed Costs & Other

\$ 176,886.65	Administration Fee	(4) \$ 111,809.03	\$ 6,851.60	\$ 58,226.02
\$ 579,137.16	Stop Loss Premiums	(3) \$ 194,173.70	\$ 194,012.56	\$ 190,950.90
\$ 424.50	Grail	\$ -	\$ 424.50	\$ -
\$ 49,181.03	Consultant/Legal Fees	(6) \$ 10,757.63	\$ 28,698.40	\$ 9,725.00
\$ 498.00	Subrogation	(7) \$ 108.00	\$ 317.40	\$ 72.60
\$ -	Health Fair/Wellness	(9) \$ -		
\$ 7,165.13	ACA Fees	(8) \$ 7,165.13	\$ -	\$ -
\$ 9,027.00	Misc	(10) \$ 5,015.00	\$ 4,012.00	\$ -

FY 2025 Insurance
Fund by Month

Total FYTD					July	August	September		
		Premiums							
\$	866,937.56	Employees	(3)	\$	251,585.16	\$	356,767.04	\$	258,585.36
\$	289.58	Vision - Emp	(5)	\$	82.29	\$	124.76	\$	82.53
\$	5,050,620.20	Board of Education	(2)	\$	1,653,749.57	\$	1,634,594.86	\$	1,762,275.77
\$	29,427.75	Vision - BOE	(4)	\$	9,927.18	\$	9,610.08	\$	9,890.49
\$	35,742.30	Misc	(1)	\$	35,742.30	\$	-	\$	-
\$	3,952,183.24	Total Revenue		\$	1,951,086.50	\$	2,001,096.74	\$	2,030,834.15
\$	6,162,087.28	Total Expense		\$	3,159,805.35	\$	3,002,281.93	\$	2,844,970.77
\$	(2,209,904.04)	Reserve Gain/(Loss)		\$	(1,208,718.85)	\$	(1,001,185.19)	\$	(814,136.62)
		Claims							
\$	5,917,155.74	Medical	(1)	\$	1,718,660.69	\$	2,059,783.12	\$	2,138,711.93
\$	1,947,698.58	Prescription	(2)	\$	897,494.95	\$	630,277.54	\$	419,926.09
\$	23,163.31	Vision	(5)	\$	-	\$	15,592.20	\$	7,571.11
		Fixed Costs & Other							
\$	253,272.09	Administration Fee	(4)	\$	148,603.01	\$	51,705.32	\$	52,963.76
\$	770,067.78	Stop Loss Premiums	(3)	\$	364,408.60	\$	203,042.08	\$	202,617.10
\$	-	Grail		\$	-				
\$	61,464.50	Consultant/Legal Fees	(6)	\$	18,488.60	\$	34,430.30	\$	8,545.60
\$	2,028.04	Subrogation	(7)	\$	330.02	\$	829.44	\$	868.58
\$	5,950.48	Health Fair/Wellness	(9)	\$	5,950.48	\$	-		
\$	7,323.15	ACA Fees	(8)	\$	-	\$	-	\$	7,323.15
\$	18,934.38	Misc	(10)	\$	5,869.00	\$	6,621.93	\$	6,443.45

FY 2024 Insurance Fund by Month

Total FYTD

		Premiums		July	August	September
\$	595,360.62	Employees	(3)	\$ 120,560.46	\$ 220,801.46	\$ 253,998.70
\$	227.96	Vision - Emp	(5)	\$ 43.27	\$ 71.27	\$ 113.42
\$	4,528,062.31	Board of Education	(2)	\$ 1,569,487.28	\$ 1,565,495.84	\$ 1,393,079.19
\$	26,963.77	Vision - BOE	(4)	\$ 9,315.53	\$ 9,343.94	\$ 8,304.30
\$	27,500.00	Misc	(1)	\$ 27,500.00	\$ -	
\$	3,522,619.05	Total Revenue		\$ 1,726,906.54	\$ 1,795,712.51	\$ 1,655,495.61
\$	4,594,279.40	Total Expense		\$ 2,871,508.45	\$ 1,722,770.95	\$ 1,767,708.94
\$	(1,071,660.35)	Reserve Gain/(Loss)		\$ (1,144,601.91)	\$ 72,941.56	\$ (112,213.33)

Claims

\$	4,143,897.60	Medical	(1)	\$ 1,647,810.33	\$ 998,270.12	\$ 1,497,817.15
\$	1,142,199.64	Prescription	(2)	\$ 679,501.89	\$ 460,869.05	\$ 1,828.70
\$	24,901.05	Vision	(5)	\$ 7,856.01	\$ 8,508.26	\$ 8,536.78

Fixed Costs & Other

\$	204,549.94	Administration Fee	(4)	\$ 101,228.17	\$ 51,310.04	\$ 52,011.73
\$	746,395.47	Stop Loss Premiums	(3)	\$ 374,946.17	\$ 186,461.16	\$ 184,988.14
\$	-	Grail		\$ -	\$ -	\$ -
\$	66,469.44	Consultant/Legal Fees	(6)	\$ 31,360.12	\$ 12,915.66	\$ 22,193.66
\$	948.74	Subrogation	(7)	\$ 319.30	\$ 296.66	\$ 332.78
\$	-	Health Fair/Wellness	(9)	\$ -	\$ -	\$ -
\$	-	ACA Fees	(8)	\$ -	\$ -	\$ -
\$	32,626.46	Misc	(10)	\$ 28,486.46	\$ 4,140.00	\$ -