

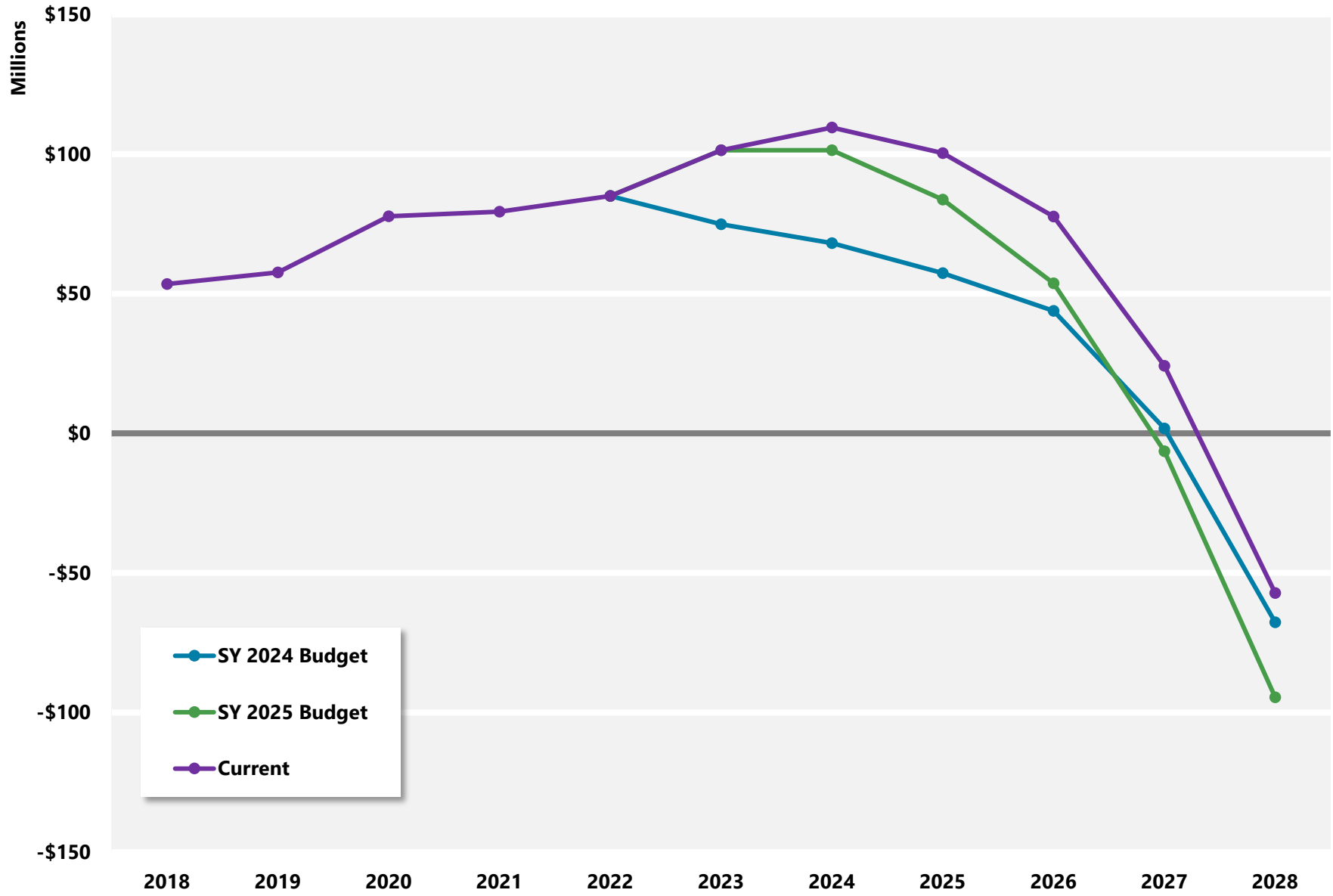
**IPS Cash Flow Projection**

Scenario: 6/17/2024

	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
	Actual	Actual	Actual	Actual	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
<b>EDUCATION FUND (including Operating Referendum)</b>													
Beginning Cash Balance	19,176.1	25,267.9	20,110.8	35,739.3	51,632.2	49,649.5	39,124.4	20,927.9	(25,656.7)	(98,682.6)	(177,261.9)	(261,347.8)	(350,194.7)
<b>Revenues</b>													
Tuition Support	243,592.2	250,574.7	258,380.5	267,722.3	286,039.2	288,404.5	289,547.2	288,445.6	288,735.3	290,117.1	291,875.5	295,159.6	298,493.0
Other	3,946.4	741.3	3,065.1	2,637.6	6,216.8	5,277.1	4,337.5	4,337.5	4,337.5	4,337.5	4,337.5	4,337.5	4,337.5
<b>Total Revenues</b>	<b>247,538.5</b>	<b>251,316.0</b>	<b>261,445.6</b>	<b>270,360.0</b>	<b>292,256.0</b>	<b>293,681.6</b>	<b>293,884.7</b>	<b>292,783.1</b>	<b>293,072.8</b>	<b>294,454.6</b>	<b>296,213.0</b>	<b>299,497.1</b>	<b>302,830.5</b>
Operating Referendum	30,478.9	37,287.6	37,441.1	41,058.5	44,197.8	44,959.2	46,374.4	22,394.3	-	-	-	-	-
Transfer from Other Funds	-	-	6,316.7	7,652.7	8,925.0	3,000.0	-	-	-	-	-	-	-
<b>Total Cash Inflow</b>	<b>278,017.4</b>	<b>288,603.6</b>	<b>305,203.4</b>	<b>319,071.2</b>	<b>345,378.9</b>	<b>341,640.8</b>	<b>340,259.1</b>	<b>315,177.4</b>	<b>293,072.8</b>	<b>294,454.6</b>	<b>296,213.0</b>	<b>299,497.1</b>	<b>302,830.5</b>
<b>Expenditures</b>													
General Education	(101,902.4)	(102,498.1)	(100,733.7)	(100,760.8)	(106,939.9)	(110,191.3)	(113,438.1)	(116,781.1)	(120,223.2)	(123,767.3)	(127,416.5)	(131,173.8)	(135,042.6)
Special Education	(37,740.2)	(40,146.9)	(36,151.3)	(35,377.6)	(37,497.5)	(38,590.2)	(39,664.3)	(40,764.8)	(41,899.6)	(43,069.1)	(44,272.8)	(45,513.9)	(46,790.6)
Innovation Network	(65,775.6)	(87,131.9)	(104,092.6)	(109,578.3)	(115,921.0)	(117,893.8)	(118,364.5)	(115,687.1)	(113,864.0)	(114,458.5)	(115,198.5)	(116,526.1)	(117,873.7)
Educational Support	(46,536.0)	(56,995.4)	(47,129.9)	(54,717.8)	(53,938.4)	(55,490.4)	(56,988.9)	(58,529.1)	(60,112.0)	(61,739.0)	(63,411.3)	(65,130.1)	(66,896.8)
<b>Total Expenditures</b>	<b>(251,954.2)</b>	<b>(286,772.2)</b>	<b>(288,107.6)</b>	<b>(300,434.4)</b>	<b>(314,296.8)</b>	<b>(322,165.8)</b>	<b>(328,455.7)</b>	<b>(331,762.0)</b>	<b>(336,098.7)</b>	<b>(343,033.8)</b>	<b>(350,299.0)</b>	<b>(358,343.9)</b>	<b>(366,603.7)</b>
Transfer to Operations	(18,000.0)	(7,000.0)	-	-	(30,000.0)	(30,000.0)	(30,000.0)	(30,000.0)	(30,000.0)	(30,000.0)	(30,000.0)	(30,000.0)	(30,000.0)
Transfer to Other Funds	(113.0)	(27.0)	(1,467.3)	(2,743.8)	(3,064.8)	-	-	-	-	-	-	-	-
<b>Total Cash Outflow</b>	<b>(270,067.2)</b>	<b>(293,799.3)</b>	<b>(289,574.9)</b>	<b>(303,178.2)</b>	<b>(347,361.7)</b>	<b>(352,165.8)</b>	<b>(358,455.7)</b>	<b>(361,762.0)</b>	<b>(366,098.7)</b>	<b>(373,033.8)</b>	<b>(380,299.0)</b>	<b>(388,343.9)</b>	<b>(396,603.7)</b>
<b>Surplus (Deficit)</b>	<b>7,950.2</b>	<b>(5,195.6)</b>	<b>15,628.5</b>	<b>15,893.0</b>	<b>(1,982.8)</b>	<b>(10,525.0)</b>	<b>(18,196.6)</b>	<b>(46,584.6)</b>	<b>(73,025.9)</b>	<b>(78,579.2)</b>	<b>(84,086.0)</b>	<b>(88,846.8)</b>	<b>(93,773.3)</b>
Ending Cash Balance	25,267.9	20,110.8	35,739.3	51,632.2	49,649.5	39,124.4	20,927.9	(25,656.7)	(98,682.6)	(177,261.9)	(261,347.8)	(350,194.7)	(443,967.9)
<b>OPERATIONS FUND</b>													
Beginning Cash Balance	38,423.7	52,477.8	59,267.1	49,243.1	49,751.1	59,869.2	61,267.6	56,684.4	49,875.7	41,481.5	31,058.0	18,628.1	4,444.0
<b>Revenues</b>													
Property Tax	68,637.1	84,606.0	82,604.9	90,000.4	88,519.5	85,774.8	84,406.4	86,686.5	89,084.3	91,248.3	93,579.9	96,282.3	99,207.3
Other	23,842.7	12,238.2	14,533.3	13,368.8	16,423.2	13,218.5	13,486.0	13,892.3	14,329.4	14,721.0	15,139.4	15,618.2	16,135.0
<b>Total Revenues</b>	<b>92,479.7</b>	<b>96,844.2</b>	<b>97,138.2</b>	<b>103,369.2</b>	<b>104,942.7</b>	<b>98,993.3</b>	<b>97,892.4</b>	<b>100,578.8</b>	<b>103,413.7</b>	<b>105,969.3</b>	<b>108,719.3</b>	<b>111,900.5</b>	<b>115,342.3</b>
Transfer from Education	18,000.0	7,000.0	-	-	30,000.0	30,000.0	30,000.0	30,000.0	30,000.0	30,000.0	30,000.0	30,000.0	30,000.0
Transfer from Other Funds	412.2	9,101.0	80.9	17,421.5	862.4	-	-	-	-	-	-	-	-
<b>Total Cash Inflow</b>	<b>110,891.9</b>	<b>112,945.2</b>	<b>97,219.1</b>	<b>120,790.7</b>	<b>135,805.1</b>	<b>128,993.3</b>	<b>127,892.4</b>	<b>130,578.8</b>	<b>133,413.7</b>	<b>135,969.3</b>	<b>138,719.3</b>	<b>141,900.5</b>	<b>145,342.3</b>
<b>Expenditures</b>													
Capital Projects	(44,314.0)	(50,330.7)	(54,591.0)	(58,125.7)	(51,779.8)	(55,504.9)	(57,900.7)	(60,237.6)	(62,481.4)	(64,827.2)	(67,280.2)	(69,845.9)	(72,530.4)
Transportation	(34,320.7)	(33,894.3)	(30,835.5)	(40,645.4)	(51,812.5)	(49,276.3)	(51,201.7)	(53,202.8)	(54,790.8)	(56,426.2)	(58,110.5)	(59,845.2)	(61,631.8)
Administrative Support	(18,123.5)	(21,005.3)	(21,421.8)	(21,511.6)	(22,094.7)	(22,813.7)	(23,373.3)	(23,947.2)	(24,535.8)	(25,139.4)	(25,758.5)	(26,393.5)	(27,044.7)
<b>Total Expenditures</b>	<b>(96,758.2)</b>	<b>(105,230.4)</b>	<b>(106,848.2)</b>	<b>(120,282.7)</b>	<b>(125,687.1)</b>	<b>(127,594.9)</b>	<b>(132,475.6)</b>	<b>(137,387.5)</b>	<b>(141,807.9)</b>	<b>(146,392.8)</b>	<b>(151,149.2)</b>	<b>(156,084.6)</b>	<b>(161,206.9)</b>
Transfer to Other Funds	-	(230.9)	(394.8)	-	-	-	-	-	-	-	-	-	-
<b>Total Cash Outflow</b>	<b>(96,758.2)</b>	<b>(105,461.3)</b>	<b>(107,243.1)</b>	<b>(120,282.7)</b>	<b>(125,687.1)</b>	<b>(127,594.9)</b>	<b>(132,475.6)</b>	<b>(137,387.5)</b>	<b>(141,807.9)</b>	<b>(146,392.8)</b>	<b>(151,149.2)</b>	<b>(156,084.6)</b>	<b>(161,206.9)</b>
<b>Surplus (Deficit)</b>	<b>14,133.7</b>	<b>7,483.9</b>	<b>(10,024.0)</b>	<b>508.0</b>	<b>10,118.0</b>	<b>1,398.4</b>	<b>(4,583.2)</b>	<b>(6,808.7)</b>	<b>(8,394.2)</b>	<b>(10,423.5)</b>	<b>(12,429.9)</b>	<b>(14,184.1)</b>	<b>(15,864.6)</b>
Ending Cash Balance	52,477.8	59,267.1	49,243.1	49,751.1	59,869.2	61,267.6	56,684.4	49,875.7	41,481.5	31,058.0	18,628.1	4,444.0	(11,420.6)
<b>COMBINED FUNDS</b>													
Beginning Cash Balance	57,599.8	77,745.7	79,377.8	84,982.4	101,383.4	109,518.6	100,392.0	77,612.3	24,219.0	(57,201.2)	(146,203.9)	(242,719.7)	(345,750.7)
<b>Cash Inflow</b>													
Revenues	370,497.1	385,447.8	396,025.0	414,787.7	441,396.6	437,634.1	438,151.5	415,756.2	396,486.6	400,424.0	404,932.3	411,397.6	418,172.8
Transfer In	412.2	9,101.0	6,397.5	25,074.3	9,787.4	3,000.0	-	-	-	-	-	-	-
<b>Total Cash Inflow</b>	<b>370,909.3</b>	<b>394,548.8</b>	<b>402,422.5</b>	<b>439,861.9</b>	<b>451,184.0</b>	<b>440,634.1</b>	<b>438,151.5</b>	<b>415,756.2</b>	<b>396,486.6</b>	<b>400,424.0</b>	<b>404,932.3</b>	<b>411,397.6</b>	<b>418,172.8</b>
<b>Cash Outflow</b>													
Expenditures	(348,712.4)	(392,002.6)	(394,955.8)	(420,717.1)	(439,983.9)	(449,760.7)	(460,931.3)	(469,149.5)	(477,906.7)	(489,426.6)	(501,448.2)	(514,428.5)	(527,810.6)
Transfer Out	(113.0)	(258.0)	(1,862.2)	(2,743.8)	(3,064.8)	-	-	-	-	-	-	-	-
<b>Total Cash Outflow</b>	<b>(348,825.4)</b>	<b>(392,260.6)</b>	<b>(396,818.0)</b>	<b>(423,460.9)</b>	<b>(443,048.7)</b>	<b>(449,760.7)</b>	<b>(460,931.3)</b>	<b>(469,149.5)</b>	<b>(477,906.7)</b>	<b>(489,426.6)</b>	<b>(501,448.2)</b>	<b>(514,428.5)</b>	<b>(527,810.6)</b>
<b>Surplus (Deficit)</b>	<b>22,083.9</b>	<b>2,288.2</b>	<b>5,604.5</b>	<b>16,401.0</b>	<b>8,135.2</b>	<b>(9,126.6)</b>	<b>(22,779.8)</b>	<b>(53,393.3)</b>	<b>(81,420.1)</b>	<b>(89,002.7)</b>	<b>(96,515.9)</b>	<b>(103,030.9)</b>	<b>(109,637.8)</b>
Ending Cash Balance	77,745.7	79,377.8	84,982.4	101,383.4	109,518.6	100,392.0	77,612.3	24,219.0	(57,201.2)	(146,203.9)	(242,719.7)	(345,750.7)	(455,388.5)

# Ending Cash Flow Balance

*Education, Operations, and Operating Referendum Funds*



# Quarterly Finance Update

Indianapolis Public Schools

Revenues & Expenditures: Board Appropriated Funds; By Activity

Dollars in Thousands

	SY 2023 Q3	SY 2024 Budget	SY 2024 Q3
<b>REVENUES</b>			
Education Fund	202,809.7	208,469.0	218,235.1
Operations Fund	46,839.8	50,891.7	48,990.4
Referendum Fund	18,121.0	20,765.8	20,365.1
<b>Subtotal</b>	<b>267,770.6</b>	<b>280,126.5</b>	<b>287,590.7</b>
Debt Service Funds	29,618.9	40,350.6	48,592.0
<b>Total Revenues</b>	<b>297,389.4</b>	<b>320,477.1</b>	<b>336,182.6</b>

<b>EXPENDITURES</b>			
Education Fund	(201,521.2)	(206,991.4)	(209,137.0)
Operations Fund	(89,516.5)	(94,329.9)	(92,409.0)
Referendum Fund	(19,658.9)	(20,765.8)	(20,365.1)
<b>Subtotal</b>	<b>(310,696.6)</b>	<b>(322,087.1)</b>	<b>(321,911.2)</b>
Debt Service Funds	(34,997.5)	(58,437.7)	(44,551.0)
<b>Total Expenditures</b>	<b>(345,694.1)</b>	<b>(380,524.7)</b>	<b>(366,462.2)</b>

<b>FUND TRANSFERS</b>			
Education Transfer In	7,179.6	-	8,909.5
Referendum Transfer In			
Operations Transfer In	17,047.0	-	590.0
Education Transfer Out	(8.4)	-	(269.2)
Referendum Transfer Out	-	-	(2,796.2)
Operations Transfer Out	-	-	-

<b>NET CASH FLOW</b>			
Education Fund	8,459.7	1,477.6	17,738.3
Operations Fund	(25,629.7)	(43,438.2)	(42,828.6)
Referendum Fund	(1,537.8)	-	(2,796.2)
<b>Subtotal</b>	<b>(18,707.9)</b>	<b>(41,960.6)</b>	<b>(27,886.5)</b>
Debt Service Funds	(5,378.7)	(18,087.0)	4,040.9
<b>Total</b>	<b>(24,086.5)</b>	<b>(60,047.6)</b>	<b>(23,845.6)</b>

<b>EXPEDITURES BY FUNCTION</b>			
General Education	(76,548.4)	(75,653.1)	(76,921.3)
Special Education	(26,455.6)	(26,916.5)	(27,251.6)
Innovation Network	(78,899.3)	(85,647.8)	(86,035.0)
Educational Support	(39,276.8)	(39,539.7)	(39,563.4)
Capital Projects	(44,299.5)	(45,728.1)	(38,549.8)
Transportation	(29,051.4)	(32,394.7)	(37,746.8)
Administrative Support	(16,165.6)	(16,207.1)	(16,112.4)
<b>Subtotal</b>	<b>(310,696.6)</b>	<b>(322,087.1)</b>	<b>(322,180.4)</b>
Debt Service Funds	(34,997.5)	(58,437.7)	(44,551.0)
<b>Total Expenditures</b>	<b>(345,694.1)</b>	<b>(380,524.7)</b>	<b>(366,731.4)</b>
Education Transfer Out	(8.4)	-	(269.2)
Operations Transfer Out	-	-	-
Referendum Transfer Out	-	-	(2,796.2)
<b>Total Cash Outflow</b>	<b>(345,702.5)</b>	<b>(380,524.7)</b>	<b>(369,796.9)</b>

<b>EXPEDITURES BY ACTIVITY</b>			
General Education	22.1%	19.9%	21.0%
Special Education	7.7%	7.1%	7.4%
Innovation Network	22.8%	22.5%	23.5%
Educational Support	11.4%	10.4%	10.8%
Capital Projects	12.8%	12.0%	10.5%
Transportation	8.4%	8.5%	10.3%
Administrative Support	4.7%	4.3%	4.4%
<b>Subtotal</b>	<b>89.9%</b>	<b>84.6%</b>	<b>87.9%</b>
Debt Service Funds	10.1%	15.4%	12.1%
<b>Total Expenditures</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>

Date: 04/17/2023

# Quarterly Finance Update

Indianapolis Public Schools  
Detailed Revenues and Expenditures  
Dollars in Thousands

	SY 2023 Q3	SY 2024 Budget	SY 2024 Q3
<b>EDUCATION FUND</b>			
<b>Revenues</b>			
Tuition Support	200,939.9	206,399.0	214,188.3
Other	1,869.8	2,070.0	4,046.8
<b>Total Revenues</b>	<b>202,809.7</b>	<b>208,469.0</b>	<b>218,235.1</b>
Transfer from Other Funds	7,179.6	-	8,909.5
<b>Total Cash Inflow</b>	<b>209,989.3</b>	<b>208,469.0</b>	<b>227,144.6</b>
<b>Expenditures</b>			
General Education	(56,889.5)	(54,887.3)	(58,722.9)
Special Education	(26,455.6)	(26,916.5)	(27,251.6)
Innovation Network	(78,899.3)	(85,647.8)	(83,868.2)
Educational Support	(39,276.8)	(39,539.7)	(39,294.2)
<b>Total Expenditures</b>	<b>(201,521.2)</b>	<b>(206,991.4)</b>	<b>(209,137.0)</b>
Transfer to Operations	-	-	-
Transfer to Other Funds	(8.4)	-	(269.2)
<b>Total Cash Outflow</b>	<b>(201,529.7)</b>	<b>(206,991.4)</b>	<b>(209,406.2)</b>
<b>Surplus (Deficit)</b>	<b>8,459.7</b>	<b>1,477.6</b>	<b>17,738.3</b>
<b>REFERENDUM FUND</b>			
Revenues	18,121.0	20,765.8	20,365.1
Expenditures	(19,658.9)	(20,765.8)	(20,365.1)
Transfer to Other Funds	-	-	(2,796.2)
<b>Surplus (Deficit)</b>	<b>(1,537.8)</b>	<b>-</b>	<b>(2,796.2)</b>
<b>OPERATIONS FUND</b>			
<b>Revenues</b>			
Property Tax	39,611.7	41,153.7	38,574.6
Other	7,228.2	9,738.0	10,415.9
<b>Total Revenues</b>	<b>46,839.8</b>	<b>50,891.7</b>	<b>48,990.4</b>
Transfer from Education	-	-	-
Transfer from Other Funds	17,047.0	-	590.0
<b>Total Cash Inflow</b>	<b>63,886.8</b>	<b>50,891.7</b>	<b>49,580.4</b>
<b>Expenditures</b>			
Capital Projects	(44,299.5)	(45,728.1)	(38,549.8)
Transportation	(29,051.4)	(32,394.7)	(37,746.8)
Administrative Support	(16,165.6)	(16,207.1)	(16,112.4)
<b>Total Expenditures</b>	<b>(89,516.5)</b>	<b>(94,329.9)</b>	<b>(92,409.0)</b>
Transfer to Other Funds	-	-	-
<b>Total Cash Outflow</b>	<b>(89,516.5)</b>	<b>(94,329.9)</b>	<b>(92,409.0)</b>
<b>Surplus (Deficit)</b>	<b>(25,629.7)</b>	<b>(43,438.2)</b>	<b>(42,828.6)</b>
<b>COMBINED</b>			
<b>Cash Inflow</b>			
Revenues	267,770.6	280,126.5	287,590.7
Transfer In	24,226.6	-	9,499.4
<b>Total Cash Inflow</b>	<b>291,997.2</b>	<b>280,126.5</b>	<b>297,090.1</b>
<b>Cash Outflow</b>			
Expenditures	(310,696.6)	(322,087.1)	(321,911.2)
Transfer Out	(8.4)	-	(3,065.4)
<b>Total Cash Outflow</b>	<b>(310,705.0)</b>	<b>(322,087.1)</b>	<b>(324,976.6)</b>
<b>Surplus (Deficit)</b>	<b>(18,707.9)</b>	<b>(41,960.6)</b>	<b>(27,886.5)</b>

Date: 04/17/2023

# IPS Revenue and Expenditure Summary

April 2024 Quarterly Finance Update

Dollars in Thousands

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Q3
<b>EDUCATION FUND</b>						
<b>REVENUES</b>						
Tuition Support	232,827.3	246,085.6	250,574.7	258,380.5	267,722.3	214,196.1
Other	8,032.9	1,452.9	741.3	3,065.1	2,637.6	4,039.0
<b>Total Revenues</b>	<b>240,860.1</b>	<b>247,538.5</b>	<b>251,316.0</b>	<b>261,445.6</b>	<b>270,360.0</b>	<b>218,235.1</b>
Transfer from Other Funds	-	-	-	6,316.7	7,652.7	8,909.5
Operating Referendum	16,306.8	30,478.9	37,287.6	37,441.1	41,058.5	20,365.1
<b>Total Cash Inflow</b>	<b>257,167.0</b>	<b>278,017.4</b>	<b>288,603.6</b>	<b>305,203.4</b>	<b>319,071.2</b>	<b>247,509.7</b>
<b>EXPENDITURES (including Operating Referendum)</b>						
General Education	93,394.7	101,902.4	102,498.1	100,733.7	100,760.8	76,921.3
Special Education	34,417.7	37,740.2	40,146.9	36,151.3	35,377.6	27,251.6
Innovation Network	58,783.0	65,775.6	87,131.9	99,667.1	105,746.0	83,868.2
Referendum Sharing	-	-	-	4,425.5	3,832.3	2,166.8
Educational Support	39,181.4	46,536.0	56,995.4	47,129.9	54,717.8	39,294.2
<b>Total Expenditures</b>	<b>225,776.9</b>	<b>251,954.2</b>	<b>286,772.2</b>	<b>288,107.6</b>	<b>300,434.4</b>	<b>229,502.2</b>
Transfer to Operations	36,129.0	18,000.0	7,000.0	-	-	-
Transfer to Other Funds	24.3	113.0	27.0	1,467.3	2,743.8	3,065.4
<b>Total Cash Outflow</b>	<b>261,930.2</b>	<b>270,067.2</b>	<b>293,799.3</b>	<b>289,574.9</b>	<b>303,178.2</b>	<b>232,567.6</b>
<b>Annual Surplus (Deficit)</b>	<b>(4,763.3)</b>	<b>7,950.2</b>	<b>(5,195.6)</b>	<b>15,628.5</b>	<b>15,893.0</b>	<b>14,942.1</b>
<b>OPERATIONS FUND</b>						
<b>REVENUES</b>						
Property Tax	70,474.9	68,637.1	84,606.0	82,604.9	90,000.4	38,574.6
Other	8,333.6	23,842.7	12,238.2	14,533.3	13,368.8	10,415.9
<b>Total Revenues</b>	<b>78,808.5</b>	<b>92,479.7</b>	<b>96,844.2</b>	<b>97,138.2</b>	<b>103,369.2</b>	<b>48,990.4</b>
Transfer from Education	36,129.0	18,000.0	7,000.0	-	-	-
Transfer from Other Funds	426.1	412.2	9,101.0	80.9	17,421.5	590.0
<b>Total Cash Inflow</b>	<b>115,363.7</b>	<b>110,891.9</b>	<b>112,945.2</b>	<b>97,219.1</b>	<b>120,790.7</b>	<b>49,580.4</b>
<b>EXPENDITURES</b>						
Capital Project	51,768.7	44,314.0	50,330.7	54,591.0	58,125.7	38,549.8
Transportation	37,474.5	34,320.7	33,894.3	30,835.5	40,645.4	37,746.8
Administrative Support	18,172.3	18,123.5	21,005.3	21,421.8	21,511.6	16,112.4
<b>Total Expenditures</b>	<b>107,415.4</b>	<b>96,758.2</b>	<b>105,230.4</b>	<b>106,848.2</b>	<b>120,282.7</b>	<b>92,409.0</b>
Transfer to Other Funds	46.1	-	230.9	394.8	-	-
<b>Total Cash Outflow</b>	<b>107,461.5</b>	<b>96,758.2</b>	<b>105,461.3</b>	<b>107,243.1</b>	<b>120,282.7</b>	<b>92,409.0</b>
<b>Annual Surplus (Deficit)</b>	<b>7,902.2</b>	<b>14,133.7</b>	<b>7,483.9</b>	<b>(10,024.0)</b>	<b>508.0</b>	<b>(42,828.6)</b>
<b>COMBINED FUNDS</b>						
<b>CASH INFLOW</b>						
Revenues	335,975.5	370,497.1	385,447.8	396,025.0	414,787.7	287,590.7
Transfer In	426.1	412.2	9,101.0	6,397.5	25,074.3	9,499.4
<b>Total Cash Inflow</b>	<b>336,401.6</b>	<b>370,909.3</b>	<b>394,548.8</b>	<b>402,422.5</b>	<b>439,861.9</b>	<b>297,090.1</b>
<b>CASH OUTFLOW</b>						
Expenditures	333,192.3	348,712.4	392,002.6	394,955.8	420,717.1	321,911.2
Transfer Out	70.4	113.0	258.0	1,862.2	2,743.8	3,065.4
<b>Total Cash Outflow</b>	<b>333,262.7</b>	<b>348,825.4</b>	<b>392,260.6</b>	<b>396,818.0</b>	<b>423,460.9</b>	<b>324,976.6</b>
<b>Annual Surplus (Deficit)</b>	<b>3,138.9</b>	<b>22,083.9</b>	<b>2,288.2</b>	<b>5,604.5</b>	<b>16,401.0</b>	<b>(27,886.5)</b>

## Footnotes

- Adjustments have been made to present pre-2020 revenues and expenditures in the Education Fund/Operations Fund framework
- General fund expenditures from SY 2017-2019 in Accounts 25000-25999 are reported in the Operations Fund as "Administrative Support"
- Expenditures in the "Network Support" account from SY 2017-2019 were allocated between Education and Operations Fund based on 2020 levels
- The "Transfer to Operations" value in SY 2017-2019 is illustrative and set at 15% of Education Fund revenues.

Date: 04/17/2024

# IPS Revenue and Expenditure Summary

## Education & Operating Referendum

Dollars in Thousands

Account	Account Name	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Q3
<b>RECEIPTS</b>							
1324	Joint Services and Supply	-	-	-	2,303.7	967.4	273.7
1327	Other	-	433.9	470.2	431.7	535.5	475.9
1510	Interest on Investments	1,513.4	1,003.1	242.8	134.2	1,131.2	3,288.8
1741	Student and Adult Fees	-	-	-	-	-	0.5
1760	Receipts from Extra-Curricular Accounts	1.3	-	-	-	-	-
1910	Rentals	294.1	-	-	-	-	-
1980	Refund of Prior Year's Expenditures	-	-	-	-	2.1	-
1997	Indirect Costs from Federal Government	2,341.6	-	-	-	-	-
1999	Other	120.7	-	-	-	-	-
3101	Innovation Network Charter School-State Grant	566.9	-	-	-	-	-
3102	Innovation Network School-State Grant	15.6	-	-	134.5	-	-
3111	State Tuition Support	230,486.2	243,145.0	249,577.0	258,061.7	267,170.6	213,853.4
3113	Common School Funds Withheld	209.6	-	-	-	-	-
3114	Summer School	520.7	447.1	997.6	318.8	551.8	334.9
3140	Vocational Education	1,610.8	2,493.5	-	-	-	-
3990	Other	-	-	-	-	-	7.8
4990	Other	330.3	-	-	-	0.0	-
5310	Disposal of Real Property	2,733.9	-	-	-	-	-
5320	Disposal of Personal Property	-	-	18.4	56.3	-	-
5390	Other	0.8	-	-	-	-	-
6410	Insurance (Claims for Losses)	-	-	-	-	-	-
6600	Other	114.2	15.9	9.9	4.7	1.5	(0.1)
<b>Total Receipts</b>		<b>240,860.1</b>	<b>247,538.5</b>	<b>251,316.0</b>	<b>261,445.6</b>	<b>270,360.0</b>	<b>218,235.1</b>
5200	Transfers from One Fund to Another	-	-	-	6,316.7	7,652.7	8,909.5
Operating Referendum		16,306.8	30,478.9	37,287.6	37,441.1	41,058.5	20,365.1
<b>Total Cash Inflow</b>		<b>257,167.0</b>	<b>278,017.4</b>	<b>288,603.6</b>	<b>305,203.4</b>	<b>319,071.2</b>	<b>247,509.7</b>

### EXPENDITURES

#### GENERAL EDUCATION (including Operating Referendum)

11025	Non Special Education Preschool	-	252.4	264.7	246.7	238.4	186.6
11050	Full Day Kindergarten	5,958.9	6,042.3	5,810.3	5,698.1	5,716.3	4,241.0
11100	Elementary	55,791.5	62,251.3	59,616.2	58,077.6	57,358.4	43,976.6
11200	Middle/Junior High	11,254.7	12,483.9	13,442.2	13,311.6	13,309.9	10,885.9
11300	High School	19,977.4	17,598.2	19,797.4	19,796.3	19,812.6	14,502.9
11355	Honors High Ability Student Programs	24.4	276.0	-	-	-	-
11435	Architecture & Construction	238.5	-	-	-	-	-
11460	Law, Public Safety, & Security	46.2	-	-	-	-	-
11470	Transportation & Logistics	23.5	-	-	-	-	-
11480	Government & Public Administration	79.6	-	-	-	-	-
11590	Other Vocational/Career & Technical Education Programs	-	2,998.3	3,567.4	3,603.3	4,325.2	3,128.4
11630	Alternative Education-High School	-	-	(0.1)	-	-	-
<b>Subtotal</b>		<b>93,394.7</b>	<b>101,902.4</b>	<b>102,498.1</b>	<b>100,733.7</b>	<b>100,760.8</b>	<b>76,921.3</b>

#### SPECIAL EDUCATION

12150	High Ability Student Programs	-	527.5	849.3	656.5	777.1	576.9
12210	Mild Mental Disabilities	8,564.2	1,540.9	1,603.3	1,501.1	1,491.3	836.7
12230	Severe Mental Disabilities	5,315.8	278.2	-	-	-	-
12310	Orthopedic Impairment	1,068.2	829.9	867.6	963.6	1,194.9	831.0
12330	Visual Impairment	-	-	-	-	-	-
12340	Hearing Impairment	177.2	67.8	8.0	-	-	-
12350	Homebound	-	524.2	346.5	328.3	295.9	249.1
12410	Emotional Disabilities-Full Time	2,032.2	2,227.2	2,492.3	2,054.3	1,851.2	1,278.7
12510	Communication Disorders	4,169.7	4,551.2	4,295.2	1,584.8	1,119.3	1,023.1
12520	Compensatory	-	-	-	-	12.3	11.1
12610	Learning Disability	3,992.5	361.2	333.2	343.1	250.6	233.5
12810	Special Education Preschool	2,293.1	1,253.7	1,923.5	2,191.9	2,282.6	1,549.1
12900	Other Special Programs	6,804.8	25,578.5	27,427.8	26,527.8	26,102.5	20,662.4
<b>Subtotal</b>		<b>34,417.7</b>	<b>37,740.2</b>	<b>40,146.9</b>	<b>36,151.3</b>	<b>35,377.6</b>	<b>27,251.6</b>

#### INNOVATION NETWORK

17100	Transfer Tuition	272.4	-	3.0	0.4	10.5	5.4
17200	Tuition Transfers to Innovation Network Charter Schools	37,618.9	48,096.3	69,227.6	82,262.2	86,274.7	69,598.1
17250	Tuition Transfers to Innovation Network Schools	20,891.7	17,679.3	17,901.3	17,404.5	19,460.8	14,264.8
17800	Payments to Charter Schools	-	-	-	-	-	-
17900	Other	-	-	-	-	-	-
<b>Subtotal</b>		<b>58,783.0</b>	<b>65,775.6</b>	<b>87,131.9</b>	<b>99,667.1</b>	<b>105,746.0</b>	<b>83,868.2</b>

# IPS Revenue and Expenditure Summary

## Education & Operating Referendum

Dollars in Thousands

Account	Account Name	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Q3
<b>REFERENDUM SHARING</b>							
17200	Tuition Transfers to Innovation Network Charter Schools	-	-	-	4,319.5	3,795.3	2,166.8
17250	Tuition Transfers to Innovation Network Schools	-	-	-	106.0	37.0	-
<b>Subtotal</b>		-	-	-	<b>4,425.5</b>	<b>3,832.3</b>	<b>2,166.8</b>
<b>EDUCATIONAL SUPPORT</b>							
14100	Elementary Summer School	3.1	74.3	83.2	111.8	1,417.8	81.8
14200	Middle/Junior High Summer School	-	-	45.4	78.2	8.5	1.3
14300	High School Summer School	-	118.3	395.4	266.5	491.4	18.8
16100	Remediation Testing	442.2	-	-	-	-	-
16200	Preventitive Remediation	-	-	-	7.0	-	-
21110	Service Area Direction-Attendance/Social Work	4,280.3	-	-	-	-	-
21120	Attendance Services	-	-	-	-	24.2	16.7
21130	Social Work Services	-	4,563.0	4,920.0	4,935.2	5,145.8	4,235.9
21190	Other Attendance and Social Work Services	317.5	299.7	110.4	60.0	152.2	49.5
21210	Service Area Direction-Guidance Services	4,420.1	0.0	-	-	-	-
21220	Counseling Services	-	2,876.2	2,921.4	3,122.7	3,133.3	2,331.7
21240	Information Services	-	-	-	-	-	231.4
21250	Records Maintenance	-	39.2	20.2	70.7	10.5	15.2
21310	Service Area Direction-Health Services	-	-	80.2	425.0	342.0	220.2
21340	Nurse Services	1,114.4	696.4	942.2	639.7	800.8	601.0
21390	Other Health Services	-	56.4	85.0	30.6	29.3	2.9
21410	Service Area Direction-Psychological Services	880.6	524.3	760.2	1,099.6	1,044.2	427.2
21430	Psychological Counseling	-	745.9	738.9	436.2	352.2	424.3
21490	Other Psychological Services	76.4	-	-	-	-	-
21510	Service Area Direction-Speech Pathology	-	7.1	0.9	-	-	-
21520	Speech Pathology Services	-	-	22.7	2,504.0	2,954.9	2,136.1
21620	Occupational Therapy Services	-	380.3	129.2	109.3	310.6	300.2
21720	Physical Therapy Services	-	-	27.4	-	-	-
21810	Service Area Direction-Special Education Administration	1,554.3	332.0	375.3	367.8	321.9	246.9
21890	Other Special Education Administration	-	107.1	119.8	9.5	-	-
21990	Other Student Services	-	0.5	482.6	198.0	128.2	181.9
22110	Service Area Direction-Improvement of Instruction	461.2	2,222.3	2,971.5	2,747.9	3,545.8	2,595.6
22120	Instruction and Curriculum Development	188.2	1,796.3	1,705.0	1,959.4	2,148.2	1,204.2
22130	Instructional Staff Training	317.1	1,391.6	1,636.6	2,176.5	1,706.5	1,082.3
22190	Other Improvement of Instructional Services	409.1	-	-	-	-	3.8
22210	Service Area Direction-Library/Media Services	2,572.6	23.5	11.2	-	-	-
22220	School Library	17.5	1,817.9	1,293.3	1,183.7	1,084.9	1,041.1
22240	Educational Television	-	-	-	-	-	-
22290	Other Educational Media Services	-	259.2	197.4	-	-	17.7
22310	Technology Service Supervision and Administration	-	726.9	577.3	275.6	510.9	576.5
22350	Systems Operations	-	2,281.5	2,864.4	1,705.4	1,209.0	1,390.8
22360	Network Support	4,684.6	453.9	260.3	200.8	153.6	83.5
22370	Instructional Computer Hardware, Software and Support	-	2,534.6	12,308.4	(535.0)	2,837.7	2,464.4
22380	Professional Development for Instruction-Focused Technology Personnel	-	17.4	3.7	451.1	453.6	341.9
22900	Other Support Services-Instructional Staff	-	-	-	-	65.1	171.7
23290	Other Executive Administration Services	-	-	-	6.7	-	-
24100	Office of the Principal	14,125.7	14,154.9	13,571.2	13,993.7	15,388.2	10,220.4
24900	Other Support Services-School Administration	804.0	5,472.7	5,364.2	5,408.4	5,611.8	3,970.7
25400	Planning, Research, Development, and Evaluation	-	-	-	-	-	-
25520	Curricular Materials, Workbooks, and Repairs	-	-	-	48.0	6.4	-
25860	Operational Computer Hardware, Software and Support	-	4.1	-	-	-	-
26600	Security Services	-	-	-	52.6	-	-
33100	Direction of Community Services	2.9	-	-	-	-	-
33400	Athletic Coaches	2,509.8	2,556.8	1,970.4	2,983.5	3,328.3	2,606.9
46000	Purchase of Moveable Equipment	-	1.8	-	-	-	-
<b>Subtotal</b>		<b>39,181.4</b>	<b>46,536.0</b>	<b>56,995.4</b>	<b>47,129.9</b>	<b>54,717.8</b>	<b>39,294.2</b>
<b>TRANSFERS</b>							
60100	Transfer to Operations Fund	36,129.0	18,000.0	7,000.0	-	-	-
60100	Transfer to Other Funds	24.3	113.0	27.0	1,467.3	2,743.8	3,065.4
<b>Subtotal</b>		<b>36,153.3</b>	<b>18,113.0</b>	<b>7,027.0</b>	<b>1,467.3</b>	<b>2,743.8</b>	<b>3,065.4</b>
<b>Total Expenditures</b>		<b>225,776.9</b>	<b>251,954.2</b>	<b>286,772.2</b>	<b>288,107.6</b>	<b>300,434.4</b>	<b>229,502.2</b>
	<i>Plus Fund Transfers</i>	<i>261,930.2</i>	<i>270,067.2</i>	<i>293,799.3</i>	<i>289,574.9</i>	<i>303,178.2</i>	<i>232,567.6</i>
<b>Annual Surplus (Deficit)</b>		<b>31,390.0</b>	<b>26,063.2</b>	<b>1,831.4</b>	<b>10,779.2</b>	<b>10,984.0</b>	<b>9,098.1</b>
	<i>Plus Fund Transfers</i>	<i>(4,763.3)</i>	<i>7,950.2</i>	<i>(5,195.6)</i>	<i>15,628.5</i>	<i>15,893.0</i>	<i>14,942.1</i>

# IPS Revenue and Expenditure Summary

## Operations

Dollars in Thousands

Account	Account Name	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Q2
<b>RECEIPTS</b>							
1110	Local Property Taxes	70,474.9	68,637.1	84,606.0	82,604.9	90,000.4	38,574.6
1190	Other Taxes	-	-	-	-	-	-
1211	License Excise Tax	5,080.1	5,370.8	5,674.9	6,237.5	6,650.8	3,057.5
1212	Commercial Vehicle Excise Tax	546.9	518.2	538.4	566.1	554.2	267.2
1231	Financial Institution Tax	-	2,243.6	1,881.0	3,435.4	2,477.6	1,156.8
1232	Financial Institution Tax	1,684.1	-	-	-	-	-
1280	Revenue in Lieu of Taxes	23.5	16.6	12.7	38.1	42.2	23.7
1290	Other Taxes	-	32.9	304.3	387.5	99.1	77.7
1421	Transportation Fees-Other Indiana School Corporations	-	10.3	-	-	-	-
1440	Transportation Fees-Other Private Sources	12.1	-	-	-	-	-
1510	Interest on Investments	-	702.5	525.6	301.9	621.0	975.8
1760	Receipts from Extra-Curricular Accounts	-	2,500.0	-	-	1.5	15.8
1910	Rentals	321.1	126.6	82.5	101.7	54.3	134.2
1980	Refund of Prior Year's Expenditures	-	0.1	-	8.2	34.4	65.6
1993	Refund School Building, Holding Companies-Reimbursement	-	-	-	-	-	24.8
1994	Other Overpayments and Reimbursements	-	604.2	-	757.9	160.2	71.4
1997	Indirect Costs from Federal Government	-	2,774.7	1,311.0	1,893.0	2,573.3	4,485.4
1999	Other	-	435.0	69.4	199.9	90.7	17.2
3101	Innovation Network Charter School-State Grant	445.1	1,053.0	1,682.9	-	-	-
3102	Innovation Network School-State Grant	0.1	25.7	237.6	-	-	-
4990	Other	215.0	-	-	-	-	-
5310	Disposal of Real Property	-	5,782.3	-	-	1.0	-
5320	Disposal of Personal Property	5.2	16.9	12.7	306.7	5.2	5.8
5390	Other	-	0.3	4.6	0.4	0.1	-
6410	Insurance (Claims for Losses)	0.2	3.2	10.5	13.2	1.5	2.8
6600	Other	0.1	1,625.5	(110.0)	285.9	1.6	34.1
<b>Total Receipts</b>		<b>78,808.5</b>	<b>92,479.7</b>	<b>96,844.2</b>	<b>97,138.2</b>	<b>103,369.2</b>	<b>48,990.4</b>
5200	Transfers from Education Fund	36,129.0	18,000.0	7,000.0	-	-	-
5200	Transfers from Other Funds	426.1	412.2	9,101.0	80.9	17,421.5	590.0
<b>Total Cash Inflow</b>		<b>115,363.7</b>	<b>110,891.9</b>	<b>112,945.2</b>	<b>97,219.1</b>	<b>120,790.7</b>	<b>49,580.4</b>
<b>EXPENDITURES</b>							
<b>CAPITAL PROJECTS</b>							
26100	Service Area Direction-Operation and Maintenance of Plant Services	900.4	710.8	-	-	-	106.9
26200	Maintenance of Buildings	40,154.6	36,211.1	39,647.5	43,306.5	46,862.4	32,006.6
26300	Maintenance of Grounds	936.4	946.4	1,409.3	1,070.0	1,278.0	838.4
26400	Maintenance of Equipment	445.0	191.5	132.2	146.3	179.8	82.9
26500	Vehicle Maintenance (not buses)	671.7	282.2	247.7	556.0	876.7	788.0
26600	Security Services	3,433.6	3,787.8	3,568.5	3,823.8	4,504.4	3,480.3
26700	Insurance	1,389.1	1,460.6	1,675.4	1,705.6	1,979.4	1,864.2
41000	Land Acquisition and Development	0.1	-	-	-	-	-
43000	Professional Services	2,162.5	75.4	28.2	25.6	1,755.0	(652.2)
45100	Bulding Acquisition, Construction, and Improvements	-	178.0	832.5	3,817.2	477.2	0.3
45500	Rent of Buildings, Facilities, and Equipment	617.6	66.6	-	-	-	-
46000	Purchase of Moveable Equipment	1.3	403.7	2,786.5	139.4	212.8	34.5
47000	Purchase of Mobile or Fixed Equipment	1,056.4	-	-	-	-	-
51100	Bonds-Principal	-	-	3.0	0.5	-	-
53150	Buildings-Interest	-	-	-	-	-	-
54200	Common School Fund Loan-Principal	-	0.0	-	(0.0)	-	(0.0)
<b>Subtotal</b>		<b>51,768.7</b>	<b>44,314.0</b>	<b>50,330.7</b>	<b>54,591.0</b>	<b>58,125.7</b>	<b>38,549.8</b>
<b>TRANSPORTATION</b>							
27010	Service Area Direction-Student Transportation	1,674.9	887.5	819.0	559.1	616.5	399.5
27100	Vehicle Operation	8,722.3	7,611.5	542.5	2,928.3	2,583.4	1,700.9
27200	Monitoring Services	348.9	1,755.5	196.1	-	-	-
27300	Vehicle Servicing and Maintenance	2,059.1	2,655.8	170.4	188.8	205.9	122.8
27400	Purchase of School Buses	1,208.5	-	-	-	-	-
27700	Contracted Transportation Services	23,336.4	20,125.7	31,690.5	26,363.2	36,375.3	34,475.7
27900	Other Student Transportation Services	124.4	76.1	475.7	796.1	864.3	1,047.9
51400	School Bus Loans-Principal	-	1,068.7	-	-	-	-
52400	School Bus Loans-Interest	-	139.8	-	-	-	-
<b>Subtotal</b>		<b>37,474.5</b>	<b>34,320.7</b>	<b>33,894.3</b>	<b>30,835.5</b>	<b>40,645.4</b>	<b>37,746.8</b>

# IPS Revenue and Expenditure Summary

## Operations

Dollars in Thousands

Account	Account Name	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Q2
<b>ADMINISTRATIVE SUPPORT</b>							
22360	Network Support	2,567.9	-	-	-	-	-
22370	Instructional Computer Hardware, Software and Support	-	-	-	-	-	-
23110	Service Area Direction-Board of Education	55.8	225.5	169.0	248.8	101.3	69.7
23120	Service Area Assistants	149.3	297.8	299.8	(1.7)	128.7	99.3
23150	Legal Services	1,725.2	736.9	936.3	1,880.1	1,089.4	856.9
23160	Promotion Expenses	-	3.1	-	-	-	-
23190	Other Governing Body Expenses	121.8	16.7	35.1	59.3	79.9	17.3
23210	Office of the Superintendent	598.6	501.3	612.1	533.9	610.7	383.8
23220	Community Relations	-	22.7	27.2	12.2	17.8	13.0
23230	Staff Relations and Negotiations	-	-	-	-	-	-
23290	Other Executive Administration Services	2,367.6	1,127.7	1,569.4	1,554.3	1,831.0	1,209.3
25110	Office of the Business Manager	-	229.7	237.5	385.3	538.9	733.8
25120	Service Area Direction-Fiscal Services	1,214.5	811.2	589.5	565.7	678.9	481.6
25130	Budgeting	-	231.6	348.2	607.6	737.7	562.7
25150	Payroll Services	454.8	337.3	260.1	289.4	325.2	277.0
25160	Financial Accounting	922.4	1,267.4	1,815.6	555.5	633.9	472.6
25191	Refund of Revenue	-	226.7	-	-	-	-
25199	Other	16.9	-	133.4	142.4	123.3	218.5
25220	Purchasing	419.3	665.9	956.3	877.3	1,078.9	731.8
25230	Warehousing and Distribution	630.8	979.7	669.5	120.1	116.9	76.6
25300	Printing, Publishing, and Duplicating Services	(4.4)	46.0	75.2	440.2	363.3	355.3
25400	Planning, Research, Development, and Evaluation	1,203.9	980.3	1,045.1	1,097.1	1,349.2	777.4
25560	Curricular Materials and Workbooks-Resale	4.5	-	-	-	-	-
25600	Public Information Services	1,165.1	1,898.3	2,068.5	1,813.0	2,323.5	1,720.9
25710	Supervision of Personnel Services	1,524.5	813.4	883.5	1,095.4	772.4	727.6
25720	Recruitment and Placement	259.5	979.5	677.1	428.2	434.5	315.3
25730	Personnel Services	-	747.2	1,435.3	606.1	912.0	718.3
25790	Other Personnel Services	1,120.1	1,586.9	1,204.6	1,124.6	1,139.0	609.2
25810	Technology Service Supervision and Administration	716.1	-	-	-	-	-
25820	Systems Analysis and Planning	-	-	-	-	-	-
25840	Systems Operations	14.7	5.0	27.7	990.3	1,062.7	736.9
25850	Network Support	42.3	0.2	1,069.5	2,729.1	2,300.2	1,619.3
25860	Operational Computer Hardware, Software and Support	-	3,286.1	3,603.6	3,031.6	2,563.6	2,077.5
25890	Other Technology Services	801.5	7.7	46.9	(0.1)	-	-
25910	Judgments	4.1	-	-	65.6	9.3	0.1
25940	Settlements	-	-	47.9	-	-	-
25990	Other Support Services-Central	43.2	35.2	28.4	-	-	-
33100	Direction of Community Services	2.9	56.4	132.8	170.7	189.6	250.7
33200	Community Recreation	26.5	0.1	-	-	-	-
60600	Indirect Costs	3.1	-	-	-	-	-
<b>Subtotal</b>		<b>18,172.3</b>	<b>18,123.5</b>	<b>21,005.3</b>	<b>21,421.8</b>	<b>21,511.6</b>	<b>16,112.4</b>
<b>TRANSFER TO FUNDS</b>							
60100	Transfers From One Fund to Another	46.1	-	230.9	364.8	-	-
60115	Transfers out as Fiscal Agent	-	-	-	30.0	-	-
<b>Subtotal</b>		<b>46.1</b>	<b>-</b>	<b>230.9</b>	<b>394.8</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>		<b>107,415.4</b>	<b>96,758.2</b>	<b>105,230.4</b>	<b>106,848.2</b>	<b>120,282.7</b>	<b>92,409.0</b>
	<i>Plus Fund Transfers</i>	<i>107,461.5</i>	<i>96,758.2</i>	<i>105,461.3</i>	<i>107,243.1</i>	<i>120,282.7</i>	<i>92,409.0</i>
<b>Annual Surplus (Deficit)</b>		<b>(28,606.9)</b>	<b>(4,278.5)</b>	<b>(8,386.2)</b>	<b>(9,710.0)</b>	<b>(16,913.5)</b>	<b>(43,418.6)</b>
	<i>Plus Fund Transfers</i>	<i>7,902.2</i>	<i>14,133.7</i>	<i>7,483.9</i>	<i>(10,024.0)</i>	<i>508.0</i>	<i>(42,828.6)</i>

# IPS All Funds Cash Flow

Version: April 2024 Quarterly Finance Update

Dollars in Millions

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Q3	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Q3
<b>RECEIPTS</b>												
Tuition Support	233.7	247.1	250.7	258.4	267.7	214.2	49%	49%	49%	46%	41%	49%
Local Property Taxes	70.5	68.6	84.6	82.6	90.0	38.6	15%	14%	16%	15%	14%	9%
Local Property Taxes - Referendum	15.4	28.3	35.0	34.6	38.2	19.0	3%	6%	7%	6%	6%	4%
Local Property Taxes - Debt	50.6	55.2	58.3	54.4	64.7	38.8	11%	11%	11%	10%	10%	9%
Other Taxes	13.1	16.6	16.3	20.2	19.7	9.7	3%	3%	3%	4%	3%	2%
Federal Revenue	50.7	40.0	42.7	37.0	34.4	29.2	11%	8%	8%	7%	5%	7%
ESSER	-	-	2.1	30.0	91.8	51.3	0%	0%	0%	5%	14%	12%
Food Service	20.1	17.6	9.6	22.0	23.2	17.0	4%	4%	2%	4%	4%	4%
Disposal of Property	2.7	5.8	0.1	0.4	0.0	0.0	1%	1%	0%	0%	0%	0%
Other	15.7	20.6	16.9	17.5	17.5	18.1	3%	4%	3%	3%	3%	4%
<b>Total Receipts</b>	<b>472.5</b>	<b>499.8</b>	<b>516.1</b>	<b>556.9</b>	<b>647.2</b>	<b>435.8</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>
<b>EXPENDITURES</b>												
General Education	111.6	119.1	120.3	120.5	138.2	99.7	24%	25%	23%	22%	21%	20%
Special Education	42.1	49.1	47.7	44.8	48.6	35.2	9%	10%	9%	8%	8%	7%
Innovation Network	59.3	66.9	87.7	104.3	109.7	86.7	13%	14%	17%	19%	17%	17%
Educational Support	59.2	66.8	77.4	84.2	104.6	82.2	12%	14%	15%	15%	16%	17%
Administrative Operations	19.6	20.1	22.7	22.0	25.7	19.0	4%	4%	4%	4%	4%	4%
Capital Projects	52.5	44.3	50.7	55.8	73.1	70.9	11%	9%	10%	10%	11%	14%
Transportation	37.5	34.4	33.9	31.2	40.8	38.2	8%	7%	7%	6%	6%	8%
Food Service	25.7	22.9	13.4	20.4	22.1	14.6	5%	5%	3%	4%	3%	3%
Debt Payment - Principal	28.2	28.1	50.4	47.7	62.4	34.8	6%	6%	10%	9%	10%	7%
Debt Payment - Interest	30.5	27.2	12.6	12.6	15.1	9.7	6%	6%	2%	2%	2%	2%
Other	8.4	7.0	0.2	0.8	7.2	4.8	2%	1%	0%	0%	1%	1%
<b>Total Expenditures</b>	<b>474.6</b>	<b>485.7</b>	<b>517.2</b>	<b>544.4</b>	<b>647.6</b>	<b>495.7</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>
							Surplus (Deficit) as % of Total Expenditures					
<b>Surplus (Deficit)</b>	<b>(2.1)</b>	<b>14.0</b>	<b>(1.1)</b>	<b>12.6</b>	<b>(0.4)</b>	<b>(59.9)</b>	<b>0%</b>	<b>3%</b>	<b>0%</b>	<b>2%</b>	<b>0%</b>	<b>-12%</b>

Date: 04/17/2024