

# IPS Cash Flow Projection

Q1 2025 Update

Dollars in Thousands

	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
	Actual	Actual	Actual	Actual	Actual	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
<b>EDUCATION FUND (including Operating Referendum)</b>															
<b>Beginning Balance</b>	-	25,267.9	20,110.8	35,355.7	51,464.0	50,718.1	29,620.5	7,319.6	(40,747.0)	(114,813.3)	(193,806.9)	(277,669.6)	(365,643.7)	(457,880.3)	(554,535.0)
<b>Receipts</b>															
Tuition Support	246,085.6	250,574.7	258,380.5	267,722.3	286,187.5	289,581.2	291,499.7	291,160.7	292,206.0	294,353.1	296,888.6	300,980.2	305,130.7	309,341.2	313,609.8
Other	1,452.9	741.3	3,065.1	2,637.6	6,067.1	5,216.9	4,375.8	4,375.8	4,375.8	4,375.8	4,375.8	4,375.8	4,375.8	4,375.8	4,375.8
<b>Total Revenues</b>	<b>247,538.5</b>	<b>251,316.0</b>	<b>261,445.6</b>	<b>270,360.0</b>	<b>292,254.6</b>	<b>294,798.1</b>	<b>295,875.5</b>	<b>295,536.5</b>	<b>296,581.9</b>	<b>298,729.0</b>	<b>301,264.5</b>	<b>305,356.1</b>	<b>309,506.6</b>	<b>313,717.0</b>	<b>317,985.6</b>
Operating Referendum	30,478.9	37,287.6	37,441.1	41,058.5	43,186.7	45,430.0	45,857.2	23,209.0	-	-	-	-	-	-	-
Transfer In	17,163.8	-	6,316.7	7,652.7	8,925.0	3,000.0	-	-	-	-	-	-	-	-	-
<b>Total Cash Inflow</b>	<b>295,181.2</b>	<b>288,603.6</b>	<b>305,203.4</b>	<b>319,071.2</b>	<b>344,366.3</b>	<b>343,228.1</b>	<b>341,732.7</b>	<b>318,745.5</b>	<b>296,581.9</b>	<b>298,729.0</b>	<b>301,264.5</b>	<b>305,356.1</b>	<b>309,506.6</b>	<b>313,717.0</b>	<b>317,985.6</b>
<b>Expenses</b>															
General Education	(101,581.0)	(102,498.1)	(100,793.0)	(100,760.8)	(106,835.3)	(111,548.0)	(106,886.7)	(109,909.5)	(113,019.3)	(116,218.6)	(119,510.1)	(122,896.5)	(126,380.5)	(129,964.9)	(133,652.7)
Special Education	(36,267.4)	(38,077.7)	(36,151.3)	(35,377.6)	(35,623.7)	(41,970.2)	(43,717.4)	(44,891.4)	(46,102.3)	(47,350.3)	(48,634.4)	(49,958.8)	(51,320.4)	(52,720.2)	(54,159.2)
Innovation Network	(65,775.6)	(87,131.9)	(99,667.1)	(105,746.0)	(111,304.9)	(113,992.9)	(114,748.1)	(114,614.6)	(115,026.1)	(115,871.3)	(116,869.4)	(118,480.1)	(120,113.9)	(121,771.3)	(123,451.7)
Referendum Sharing	-	-	(4,425.5)	(3,832.3)	(4,175.5)	(5,565.5)	(5,602.4)	(2,630.1)	-	-	-	-	-	-	-
Educational Support	(48,330.2)	(59,064.6)	(47,070.6)	(54,717.8)	(54,464.2)	(61,245.9)	(63,079.2)	(64,766.6)	(66,500.5)	(68,282.3)	(70,113.2)	(71,994.8)	(73,928.3)	(75,915.3)	(77,957.4)
<b>Total Expenditures</b>	<b>(251,954.2)</b>	<b>(286,772.2)</b>	<b>(288,107.6)</b>	<b>(300,434.4)</b>	<b>(312,403.6)</b>	<b>(334,322.5)</b>	<b>(334,033.6)</b>	<b>(336,812.1)</b>	<b>(340,648.2)</b>	<b>(347,722.6)</b>	<b>(355,127.2)</b>	<b>(363,330.2)</b>	<b>(371,743.1)</b>	<b>(380,371.8)</b>	<b>(389,221.0)</b>
Transfer Out	(18,113.0)	(7,027.0)	(1,467.3)	(2,743.8)	(33,064.8)	(30,003.1)	(30,000.0)	(30,000.0)	(30,000.0)	(30,000.0)	(30,000.0)	(30,000.0)	(30,000.0)	(30,000.0)	(30,000.0)
<b>Total Cash Outflow</b>	<b>(270,067.2)</b>	<b>(293,799.3)</b>	<b>(289,574.9)</b>	<b>(303,178.2)</b>	<b>(345,468.5)</b>	<b>(364,325.7)</b>	<b>(364,033.6)</b>	<b>(366,812.1)</b>	<b>(370,648.2)</b>	<b>(377,722.6)</b>	<b>(385,127.2)</b>	<b>(393,330.2)</b>	<b>(401,743.1)</b>	<b>(410,371.8)</b>	<b>(419,221.0)</b>
<b>Surplus (Deficit)</b>	<b>25,267.9</b>	<b>(5,157.2)</b>	<b>15,245.0</b>	<b>16,108.3</b>	<b>(745.9)</b>	<b>(21,097.6)</b>	<b>(22,300.9)</b>	<b>(48,066.6)</b>	<b>(74,066.3)</b>	<b>(78,993.6)</b>	<b>(83,862.7)</b>	<b>(87,974.1)</b>	<b>(92,236.5)</b>	<b>(96,654.7)</b>	<b>(101,235.3)</b>
<b>Ending Balance</b>	<b>25,267.9</b>	<b>20,110.8</b>	<b>35,355.7</b>	<b>51,464.0</b>	<b>50,718.1</b>	<b>29,620.5</b>	<b>7,319.6</b>	<b>(40,747.0)</b>	<b>(114,813.3)</b>	<b>(193,806.9)</b>	<b>(277,669.6)</b>	<b>(365,643.7)</b>	<b>(457,880.3)</b>	<b>(554,535.0)</b>	<b>(655,770.3)</b>

# IPS Cash Flow Projection

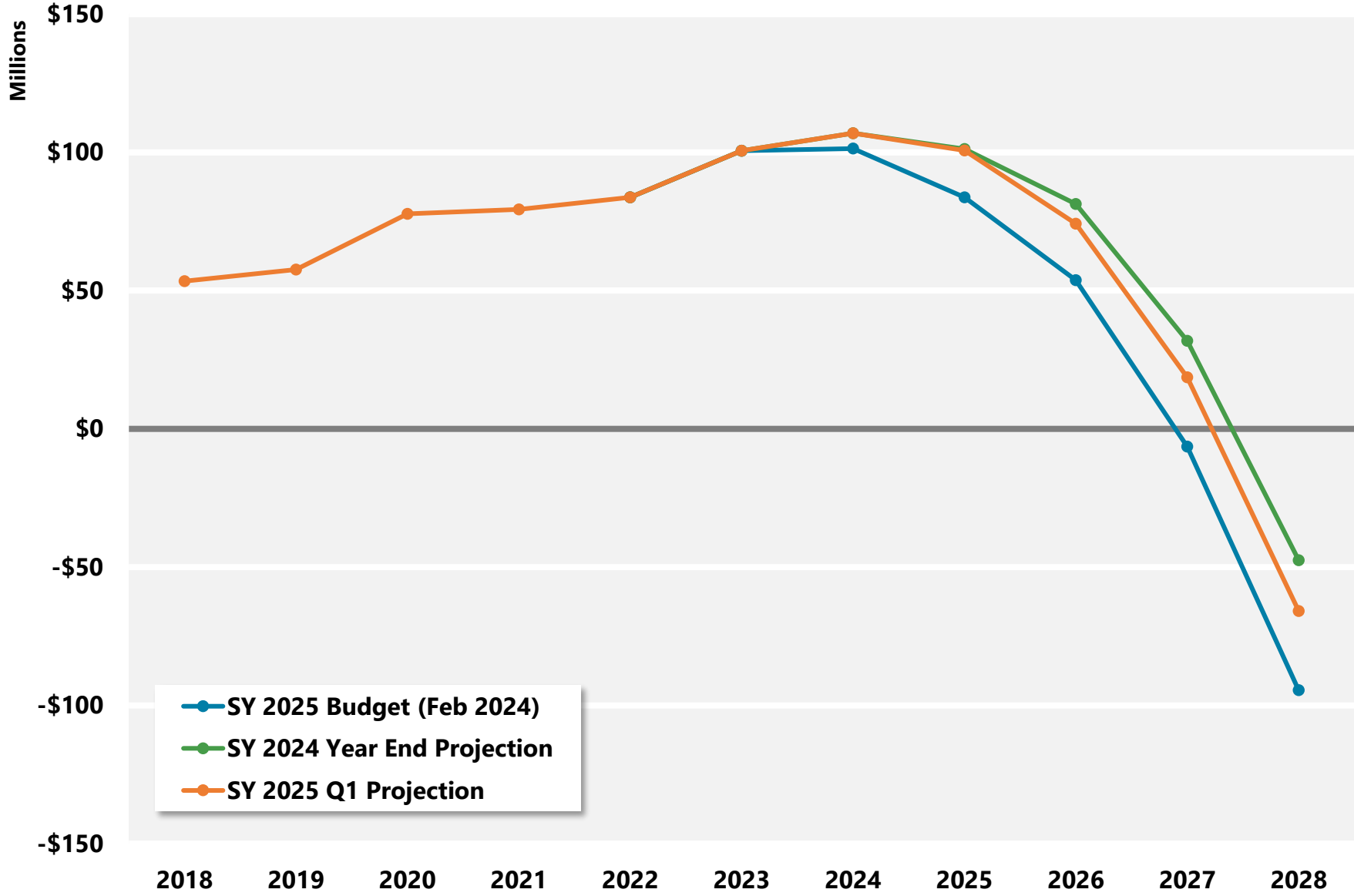
Q1 2025 Update

Dollars in Thousands

	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
	Actual	Actual	Actual	Actual	Actual	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
<b>OPERATIONS FUND</b>															
<b>Beginning Balance</b>	-	52,477.8	59,267.1	48,412.8	49,150.1	56,209.0	71,063.7	66,870.7	59,425.6	48,964.0	35,067.7	17,555.9	(2,877.5)	(26,433.9)	(53,955.2)
<b>Receipts</b>															
Local Taxes	76,819.1	93,017.3	93,269.5	99,824.3	95,040.4	93,901.6	92,217.1	93,760.6	95,475.9	96,960.0	98,456.9	100,853.4	103,259.1	105,043.2	106,908.6
Other	15,660.6	3,826.9	3,868.8	3,544.9	7,560.8	14,830.4	6,811.1	6,811.1	6,811.1	6,811.1	6,811.1	6,811.1	6,811.1	6,811.1	6,811.1
<b>Total Revenues</b>	<b>92,479.7</b>	<b>96,844.2</b>	<b>97,138.2</b>	<b>103,369.2</b>	<b>102,601.2</b>	<b>108,731.9</b>	<b>99,028.2</b>	<b>100,571.6</b>	<b>102,286.9</b>	<b>103,771.0</b>	<b>105,268.0</b>	<b>107,664.4</b>	<b>110,070.2</b>	<b>111,854.3</b>	<b>113,719.7</b>
Transfer In	56,558.0	16,101.0	80.9	17,421.5	30,862.4	38,669.2	30,000.0	30,000.0	30,000.0	30,000.0	30,000.0	30,000.0	30,000.0	30,000.0	30,000.0
<b>Total Cash Inflow</b>	<b>149,037.7</b>	<b>112,945.2</b>	<b>97,219.1</b>	<b>120,790.7</b>	<b>133,463.6</b>	<b>147,401.1</b>	<b>129,028.2</b>	<b>130,571.6</b>	<b>132,286.9</b>	<b>133,771.0</b>	<b>135,268.0</b>	<b>137,664.4</b>	<b>140,070.2</b>	<b>141,854.3</b>	<b>143,719.7</b>
<b>Expenses</b>															
Capital Projects	(44,527.2)	(50,335.0)	(54,605.6)	(58,125.7)	(54,444.7)	(59,804.9)	(63,718.8)	(66,416.2)	(68,987.4)	(71,680.2)	(74,501.1)	(77,457.1)	(80,555.2)	(83,803.4)	(87,209.6)
Transportation	(33,997.7)	(33,894.3)	(30,835.5)	(40,645.4)	(50,466.8)	(48,741.0)	(50,188.1)	(51,670.7)	(53,199.6)	(54,777.7)	(56,404.3)	(58,084.2)	(59,814.6)	(61,597.2)	(63,433.5)
Administrative Support	(18,932.2)	(21,001.0)	(21,407.1)	(21,511.6)	(21,608.7)	(24,000.6)	(19,314.3)	(19,929.8)	(20,561.4)	(21,209.4)	(21,874.4)	(22,556.6)	(23,256.7)	(23,975.1)	(24,712.2)
<b>Total Expenditures</b>	<b>(97,457.1)</b>	<b>(105,230.4)</b>	<b>(106,848.2)</b>	<b>(120,282.7)</b>	<b>(126,520.2)</b>	<b>(132,546.4)</b>	<b>(133,221.2)</b>	<b>(138,016.7)</b>	<b>(142,748.5)</b>	<b>(147,667.4)</b>	<b>(152,779.8)</b>	<b>(158,097.8)</b>	<b>(163,626.5)</b>	<b>(169,375.6)</b>	<b>(175,355.3)</b>
Transfer Out	-	(230.9)	(394.8)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Cash Outflow</b>	<b>(97,457.1)</b>	<b>(105,461.3)</b>	<b>(107,243.1)</b>	<b>(120,282.7)</b>	<b>(126,520.2)</b>	<b>(132,546.4)</b>	<b>(133,221.2)</b>	<b>(138,016.7)</b>	<b>(142,748.5)</b>	<b>(147,667.4)</b>	<b>(152,779.8)</b>	<b>(158,097.8)</b>	<b>(163,626.5)</b>	<b>(169,375.6)</b>	<b>(175,355.3)</b>
<b>Surplus (Deficit)</b>	<b>52,477.8</b>	<b>6,789.3</b>	<b>(10,854.2)</b>	<b>737.3</b>	<b>7,058.9</b>	<b>14,854.7</b>	<b>(4,193.0)</b>	<b>(7,445.1)</b>	<b>(10,461.5)</b>	<b>(13,896.3)</b>	<b>(17,511.8)</b>	<b>(20,433.4)</b>	<b>(23,556.4)</b>	<b>(27,521.4)</b>	<b>(31,635.6)</b>
<b>Ending Balance</b>	<b>52,477.8</b>	<b>59,267.1</b>	<b>48,412.8</b>	<b>49,150.1</b>	<b>56,209.0</b>	<b>71,063.7</b>	<b>66,870.7</b>	<b>59,425.6</b>	<b>48,964.0</b>	<b>35,067.7</b>	<b>17,555.9</b>	<b>(2,877.5)</b>	<b>(26,433.9)</b>	<b>(53,955.2)</b>	<b>(85,590.9)</b>
<b>COMBINED FUNDS</b>															
<b>Beginning Balance</b>	-	77,745.7	79,377.8	83,768.6	100,614.1	106,927.1	100,684.2	74,190.3	18,678.6	(65,849.3)	(158,739.2)	(260,113.7)	(368,521.2)	(484,314.1)	(608,490.2)
<b>Receipts</b>															
Revenues	370,497.1	385,447.8	396,025.0	414,787.7	438,042.5	448,960.0	440,760.9	419,317.2	398,868.8	402,500.0	406,532.5	413,020.5	419,576.7	425,571.3	431,705.3
Transfer In	73,721.8	16,101.0	6,397.5	25,074.3	39,787.4	41,669.2	30,000.0	30,000.0	30,000.0	30,000.0	30,000.0	30,000.0	30,000.0	30,000.0	30,000.0
<b>Total Cash Inflow</b>	<b>444,218.9</b>	<b>401,548.8</b>	<b>402,422.5</b>	<b>439,861.9</b>	<b>477,829.9</b>	<b>490,629.1</b>	<b>470,760.9</b>	<b>449,317.2</b>	<b>428,868.8</b>	<b>432,500.0</b>	<b>436,532.5</b>	<b>443,020.5</b>	<b>449,576.7</b>	<b>455,571.3</b>	<b>461,705.3</b>
<b>Expenses</b>															
Expenditures	(349,411.4)	(392,002.6)	(394,955.8)	(420,717.1)	(438,923.8)	(466,868.9)	(467,254.9)	(474,828.8)	(483,396.7)	(495,389.9)	(507,907.0)	(521,428.0)	(535,369.6)	(549,747.4)	(564,576.3)
Transfer Out	(18,113.0)	(7,258.0)	(1,862.2)	(2,743.8)	(33,064.8)	(30,003.1)	(30,000.0)	(30,000.0)	(30,000.0)	(30,000.0)	(30,000.0)	(30,000.0)	(30,000.0)	(30,000.0)	(30,000.0)
<b>Total Cash Outflow</b>	<b>(367,524.3)</b>	<b>(399,260.6)</b>	<b>(396,818.0)</b>	<b>(423,460.9)</b>	<b>(471,988.7)</b>	<b>(496,872.1)</b>	<b>(497,254.9)</b>	<b>(504,828.8)</b>	<b>(513,396.7)</b>	<b>(525,389.9)</b>	<b>(537,907.0)</b>	<b>(551,428.0)</b>	<b>(565,369.6)</b>	<b>(579,747.4)</b>	<b>(594,576.3)</b>
<b>Surplus (Deficit)</b>	<b>76,694.6</b>	<b>2,288.2</b>	<b>5,604.5</b>	<b>16,401.0</b>	<b>5,841.2</b>	<b>(6,243.0)</b>	<b>(26,493.9)</b>	<b>(55,511.7)</b>	<b>(84,527.9)</b>	<b>(92,889.9)</b>	<b>(101,374.6)</b>	<b>(108,407.5)</b>	<b>(115,792.9)</b>	<b>(124,176.1)</b>	<b>(132,871.0)</b>
<b>Ending Balance</b>	<b>77,745.7</b>	<b>79,377.8</b>	<b>83,768.6</b>	<b>100,614.1</b>	<b>106,927.1</b>	<b>100,684.2</b>	<b>74,190.3</b>	<b>18,678.6</b>	<b>(65,849.3)</b>	<b>(158,739.2)</b>	<b>(260,113.7)</b>	<b>(368,521.2)</b>	<b>(484,314.1)</b>	<b>(608,490.2)</b>	<b>(741,361.2)</b>

# Ending Cash Flow Balance

*Education, Operations, and Operating Referendum Funds*



# IPS All Funds Cash Flow

Fiscal Year 2025 (November 2024 Quarterly Finance Update)

Dollars in Millions

	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Q1	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Q1
<b>RECEIPTS</b>												
Tuition Support	246	251	258	268	286	73	48%	49%	46%	41%	43%	56%
Local Property Taxes - Operations	69	85	83	90	86	-	13%	16%	15%	14%	13%	0%
Local Property Taxes - Referendurr	28	35	35	38	40	-	5%	7%	6%	6%	6%	0%
Local Property Taxes - Debt	55	58	54	65	86	-	11%	11%	10%	10%	13%	0%
Other Taxes	17	16	20	20	19	-	3%	3%	4%	3%	3%	0%
Federal Revenue	51	43	37	38	40	17	10%	8%	7%	6%	6%	13%
ESSER	-	2	30	88	67	30	0%	0%	5%	14%	10%	23%
Food Service	18	10	22	23	22	5	3%	2%	4%	4%	3%	4%
Disposal of Property	6	0	0	0	0	0	1%	0%	0%	0%	0%	0%
Other	26	17	17	16	21	5	5%	3%	3%	3%	3%	4%
<b>Total Receipts</b>	<b>515</b>	<b>516</b>	<b>557</b>	<b>646</b>	<b>668</b>	<b>131</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>
<b>EXPENDITURES</b>												
General Education	122	123	120	138	136	33	25%	23%	22%	22%	20%	24%
Special Education	44	47	45	49	49	12	9%	9%	8%	8%	7%	8%
Innovation Network	66	88	104	110	116	28	14%	17%	19%	17%	17%	20%
Educational Support	76	88	85	103	111	24	16%	17%	16%	16%	16%	17%
Administrative Operations	19	19	21	26	26	7	4%	4%	4%	4%	4%	5%
Capital Projects	44	51	56	66	65	18	9%	10%	10%	10%	10%	13%
Transportation	34	34	31	41	51	2	7%	6%	6%	6%	8%	2%
Food Service	23	13	20	22	22	5	5%	3%	4%	3%	3%	4%
Debt Payment - Principal	40	50	48	62	74	-	8%	10%	9%	10%	11%	0%
Debt Payment - Interest	15	13	13	15	21	-	3%	2%	2%	2%	3%	0%
Other	1	1	1	7	4	10	0%	0%	0%	1%	1%	7%
<b>Total Expenditures</b>	<b>485</b>	<b>526</b>	<b>544</b>	<b>639</b>	<b>675</b>	<b>139</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>
Surplus (Deficit) as % of Total Expenditures												
<b>Surplus (Deficit)</b>	<b>30</b>	<b>(10)</b>	<b>13</b>	<b>7</b>	<b>(7)</b>	<b>(8)</b>	<b>6%</b>	<b>-2%</b>	<b>2%</b>	<b>1%</b>	<b>-1%</b>	<b>-5%</b>

Updated: 11/15/2025

# Quarterly Finance Update

Indianapolis Public Schools

Revenues & Expenditures: Board Appropriated Funds; By Activity

Dollars in Thousands

	SY 2024 Q1	SY 2025 Budget	SY 2025 Q1
<b>REVENUES</b>			
Education Fund	71,843.6	73,122.5	74,991.7
Operations Fund	393.0	3,287.0	11,592.7
Referendum Fund	-	-	-
<b>Subtotal</b>	<b>72,236.5</b>	<b>76,409.5</b>	<b>86,584.4</b>
Debt Service Funds	-	-	-
<b>Total Revenues</b>	<b>72,236.5</b>	<b>76,409.5</b>	<b>86,584.4</b>

<b>EXPENDITURES</b>			
Education Fund	(70,426.7)	(80,634.6)	(76,790.6)
Operations Fund	(38,211.4)	(33,618.9)	(23,716.7)
Referendum Fund	-	-	-
<b>Subtotal</b>	<b>(108,638.1)</b>	<b>(114,253.5)</b>	<b>(100,507.3)</b>
Debt Service Funds	-	-	-
<b>Total Expenditures</b>	<b>(108,638.1)</b>	<b>(114,253.5)</b>	<b>(100,507.3)</b>

<b>FUND TRANSFERS</b>			
Education Transfer In	7,674.9	-	-
Operations Transfer In	27.8	-	8,663.4
Referendum Transfer In	-	-	-
Education Transfer Out	(230.5)	-	(3.1)
Operations Transfer Out	-	-	-
Referendum Transfer Out	(2,796.2)	-	-

<b>NET CASH FLOW</b>			
Education Fund	8,861.3	(7,512.1)	(1,802.1)
Operations Fund	(37,790.6)	(30,331.9)	(3,460.6)
Referendum Fund	(2,796.2)	-	-
<b>Subtotal</b>	<b>(31,725.5)</b>	<b>(37,844.0)</b>	<b>(5,262.7)</b>
Debt Service Funds	-	-	-
<b>Total</b>	<b>(31,725.5)</b>	<b>(37,844.0)</b>	<b>(5,262.7)</b>

<b>EXPEDITURES BY FUNCTION</b>			
General Education	(23,045.8)	(27,480.5)	(25,253.3)
Special Education	(7,672.1)	(9,519.4)	(8,965.2)
Innovation Network	(27,222.9)	(29,364.9)	(27,984.3)
Educational Support	(12,485.8)	(14,269.8)	(14,587.8)
Capital Projects	(19,510.8)	(15,274.1)	(14,935.4)
Transportation	(13,125.9)	(12,767.8)	(2,047.7)
Administrative Support	(5,574.7)	(5,577.0)	(6,733.6)
<b>Subtotal</b>	<b>(108,638.1)</b>	<b>(114,253.5)</b>	<b>(100,507.3)</b>
Debt Service Funds	-	-	-
<b>Total Expenditures</b>	<b>(108,638.1)</b>	<b>(114,253.5)</b>	<b>(100,507.3)</b>
Education Transfer Out	(230.5)	-	(3.1)
Operations Transfer Out	-	-	-
Referendum Transfer Out	(2,796.2)	-	-
<b>Total Cash Outflow</b>	<b>(111,664.8)</b>	<b>(114,253.5)</b>	<b>(100,510.5)</b>

<b>EXPEDITURES BY ACTIVITY</b>			
General Education	21.2%	24.1%	25.1%
Special Education	7.1%	8.3%	8.9%
Innovation Network	25.1%	25.7%	27.8%
Educational Support	11.5%	12.5%	14.5%
Capital Projects	18.0%	13.4%	14.9%
Transportation	12.1%	11.2%	2.0%
Administrative Support	5.1%	4.9%	6.7%
<b>Subtotal</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>
Debt Service Funds	0.0%	0.0%	0.0%
<b>Total Expenditures</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>

Date: 11/11/2024

# Quarterly Finance Update

Indianapolis Public Schools  
Detailed Revenues and Expenditures  
Dollars in Thousands

	SY 2024 Q1	SY 2025 Budget	SY 2025 Q1
<b>EDUCATION FUND</b>			
<b>Revenues</b>			
Tuition Support	70,890.6	72,101.1	73,484.6
Other	953.0	1,021.4	1,507.1
<b>Total Revenues</b>	<b>71,843.6</b>	<b>73,122.5</b>	<b>74,991.7</b>
Transfer from Other Funds	7,674.9	-	-
<b>Total Cash Inflow</b>	<b>79,518.4</b>	<b>73,122.5</b>	<b>74,991.7</b>
<b>Expenditures</b>			
General Education	(23,045.8)	(27,480.5)	(25,253.3)
Special Education	(7,672.1)	(9,519.4)	(8,965.2)
Innovation Network	(27,222.9)	(29,364.9)	(27,984.3)
Educational Support	(12,485.8)	(14,269.8)	(14,587.8)
<b>Total Expenditures</b>	<b>(70,426.7)</b>	<b>(80,634.6)</b>	<b>(76,790.6)</b>
Transfer to Operations	-	-	-
Transfer to Other Funds	(230.5)	-	(3.1)
<b>Total Cash Outflow</b>	<b>(70,657.2)</b>	<b>(80,634.6)</b>	<b>(76,793.8)</b>
<b>Surplus (Deficit)</b>	<b>8,861.3</b>	<b>(7,512.1)</b>	<b>(1,802.1)</b>
<b>REFERENDUM FUND</b>			
Revenues	-	-	-
Expenditures	-	-	-
Transfer to Other Funds	(2,796.2)	-	-
<b>Surplus (Deficit)</b>	<b>(2,796.2)</b>	<b>-</b>	<b>-</b>
<b>OPERATIONS FUND</b>			
<b>Revenues</b>			
Property Tax	-	-	-
Other	393.0	3,287.0	11,592.7
<b>Total Revenues</b>	<b>393.0</b>	<b>3,287.0</b>	<b>11,592.7</b>
Transfer from Education	-	-	-
Transfer from Other Funds	27.8	-	8,663.4
<b>Total Cash Inflow</b>	<b>420.8</b>	<b>3,287.0</b>	<b>20,256.0</b>
<b>Expenditures</b>			
Capital Projects	(19,510.8)	(15,274.1)	(14,935.4)
Transportation	(13,125.9)	(12,767.8)	(2,047.7)
Administrative Support	(5,574.7)	(5,577.0)	(6,733.6)
<b>Total Expenditures</b>	<b>(38,211.4)</b>	<b>(33,618.9)</b>	<b>(23,716.7)</b>
Transfer to Other Funds	-	-	-
<b>Total Cash Outflow</b>	<b>(38,211.4)</b>	<b>(33,618.9)</b>	<b>(23,716.7)</b>
<b>Surplus (Deficit)</b>	<b>(37,790.6)</b>	<b>(30,331.9)</b>	<b>(3,460.6)</b>
<b>COMBINED</b>			
<b>Cash Inflow</b>			
Revenues	72,236.5	76,409.5	86,584.4
Transfer In	7,702.7	-	8,663.4
<b>Total Cash Inflow</b>	<b>79,939.2</b>	<b>76,409.5</b>	<b>95,247.8</b>
<b>Cash Outflow</b>			
Expenditures	(108,638.1)	(114,253.5)	(100,507.3)
Transfer Out	(230.5)	-	(3.1)
<b>Total Cash Outflow</b>	<b>(108,868.5)</b>	<b>(114,253.5)</b>	<b>(100,510.5)</b>
<b>Surplus (Deficit)</b>	<b>(28,929.3)</b>	<b>(37,844.0)</b>	<b>(5,262.7)</b>

Date: 11/11/2024

# IPS Revenue and Expenditure Summary

November 2024 Quarterly Finance Update

Dollars in Thousands

	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Q1
<b>EDUCATION FUND</b>						
<b>REVENUES</b>						
Tuition Support	246,085.6	250,574.7	258,380.5	267,722.3	286,196.0	73,484.6
Other	1,452.9	741.3	3,065.1	2,637.6	6,058.6	1,507.1
<b>Total Revenues</b>	<b>247,538.5</b>	<b>251,316.0</b>	<b>261,445.6</b>	<b>270,360.0</b>	<b>292,254.6</b>	<b>74,991.7</b>
Transfer from Other Funds	-	-	6,316.7	7,652.7	8,925.0	-
Operating Referendum	30,478.9	37,287.6	37,441.1	41,058.5	43,186.7	-
<b>Total Cash Inflow</b>	<b>278,017.4</b>	<b>288,603.6</b>	<b>305,203.4</b>	<b>319,071.2</b>	<b>344,366.3</b>	<b>74,991.7</b>
<b>EXPENDITURES (including Operating Referendum)</b>						
General Education	101,902.4	102,498.1	100,733.7	100,760.8	106,835.3	25,253.3
Special Education	37,740.2	40,146.9	36,151.3	35,377.6	35,623.7	8,965.2
Innovation Network	65,775.6	87,131.9	99,667.1	105,746.0	111,304.9	27,984.3
Referendum Sharing	-	-	4,425.5	3,832.3	4,175.5	-
Educational Support	46,536.0	56,995.4	47,129.9	54,717.8	54,464.2	14,587.8
<b>Total Expenditures</b>	<b>251,954.2</b>	<b>286,772.2</b>	<b>288,107.6</b>	<b>300,434.4</b>	<b>312,403.6</b>	<b>76,790.6</b>
Transfer to Operations	18,000.0	7,000.0	-	-	30,000.0	-
Transfer to Other Funds	113.0	27.0	1,467.3	2,743.8	3,064.8	3.1
<b>Total Cash Outflow</b>	<b>270,067.2</b>	<b>293,799.3</b>	<b>289,574.9</b>	<b>303,178.2</b>	<b>345,468.5</b>	<b>76,793.8</b>
<b>Annual Surplus (Deficit)</b>	<b>7,950.2</b>	<b>(5,195.6)</b>	<b>15,628.5</b>	<b>15,893.0</b>	<b>(1,102.2)</b>	<b>(1,802.1)</b>
<b>OPERATIONS FUND</b>						
<b>REVENUES</b>						
Property Tax	68,637.1	84,606.0	82,604.9	90,000.4	85,863.1	-
Other	23,842.7	12,238.2	14,533.3	13,368.8	16,738.1	11,592.7
<b>Total Revenues</b>	<b>92,479.7</b>	<b>96,844.2</b>	<b>97,138.2</b>	<b>103,369.2</b>	<b>102,601.2</b>	<b>11,592.7</b>
Transfer from Education	18,000.0	7,000.0	-	-	30,000.0	-
Transfer from Other Funds	412.2	9,101.0	80.9	17,421.5	862.4	8,663.4
<b>Total Cash Inflow</b>	<b>110,891.9</b>	<b>112,945.2</b>	<b>97,219.1</b>	<b>120,790.7</b>	<b>133,463.6</b>	<b>20,256.0</b>
<b>EXPENDITURES</b>						
Capital Project	44,314.0	50,330.7	54,591.0	58,125.7	54,444.7	14,935.4
Transportation	34,320.7	33,894.3	30,835.5	40,645.4	50,466.8	2,047.7
Administrative Support	18,123.5	21,005.3	21,421.8	21,511.6	21,608.7	6,733.6
<b>Total Expenditures</b>	<b>96,758.2</b>	<b>105,230.4</b>	<b>106,848.2</b>	<b>120,282.7</b>	<b>126,520.2</b>	<b>23,716.7</b>
Transfer to Other Funds	-	230.9	394.8	-	-	-
<b>Total Cash Outflow</b>	<b>96,758.2</b>	<b>105,461.3</b>	<b>107,243.1</b>	<b>120,282.7</b>	<b>126,520.2</b>	<b>23,716.7</b>
<b>Annual Surplus (Deficit)</b>	<b>14,133.7</b>	<b>7,483.9</b>	<b>(10,024.0)</b>	<b>508.0</b>	<b>6,943.4</b>	<b>(3,460.6)</b>
<b>COMBINED FUNDS</b>						
<b>CASH INFLOW</b>						
Revenues	370,497.1	385,447.8	396,025.0	414,787.7	438,042.5	86,584.4
Transfer In	412.2	9,101.0	6,397.5	25,074.3	9,787.4	8,663.4
<b>Total Cash Inflow</b>	<b>370,909.3</b>	<b>394,548.8</b>	<b>402,422.5</b>	<b>439,861.9</b>	<b>447,829.9</b>	<b>95,247.8</b>
<b>CASH OUTFLOW</b>						
Expenditures	348,712.4	392,002.6	394,955.8	420,717.1	438,923.8	100,507.3
Transfer Out	113.0	258.0	1,862.2	2,743.8	3,064.8	3.1
<b>Total Cash Outflow</b>	<b>348,825.4</b>	<b>392,260.6</b>	<b>396,818.0</b>	<b>423,460.9</b>	<b>441,988.7</b>	<b>100,510.5</b>
<b>Annual Surplus (Deficit)</b>	<b>22,083.9</b>	<b>2,288.2</b>	<b>5,604.5</b>	<b>16,401.0</b>	<b>5,841.2</b>	<b>(5,262.7)</b>

Date: 11/11/2024

# IPS Revenue and Expenditure Summary

## Education & Operating Referendum

Dollars in Thousands

Account	Account Name	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Q1
<b>RECEIPTS</b>							
1324	Joint Services and Supply	-	-	2,303.7	967.4	365.0	121.9
1327	Other	433.9	470.2	431.7	535.5	662.2	121.5
1510	Interest on Investments	1,003.1	242.8	134.2	1,131.2	4,975.7	1,263.7
1741	Student and Adult Fees	-	-	-	-	55.8	-
1760	Receipts from Extra-Curricular Accounts	-	-	-	-	-	-
1910	Rentals	-	-	-	-	-	-
1980	Refund of Prior Year's Expenditures	-	-	-	2.1	-	-
1997	Indirect Costs from Federal Government	-	-	-	-	-	-
1999	Other	-	-	-	-	-	-
3101	Innovation Network Charter School-State Grant	-	-	-	-	-	-
3102	Innovation Network School-State Grant	-	-	134.5	-	-	-
3111	State Tuition Support	243,145.0	249,577.0	258,061.7	267,170.6	285,852.6	73,484.6
3113	Common School Funds Withheld	-	-	-	-	-	-
3114	Summer School	447.1	997.6	318.8	551.8	334.9	-
3140	Vocational Education	2,493.5	-	-	-	-	-
3990	Other	-	-	-	-	8.5	-
4990	Other	-	-	-	0.0	-	-
5310	Disposal of Real Property	-	-	-	-	-	-
5320	Disposal of Personal Property	-	18.4	56.3	-	-	-
5390	Other	-	-	-	-	-	-
6410	Insurance (Claims for Losses)	-	-	-	-	-	-
6600	Other	15.9	9.9	4.7	1.5	(0.1)	-
<b>Total Receipts</b>		<b>247,538.5</b>	<b>251,316.0</b>	<b>261,445.6</b>	<b>270,360.0</b>	<b>292,254.6</b>	<b>74,991.7</b>
5200	Transfers from One Fund to Another	-	-	6,316.7	7,652.7	8,925.0	-
	Operating Referendum	30,478.9	37,287.6	37,441.1	41,058.5	43,186.7	-
<b>Total Cash Inflow</b>		<b>278,017.4</b>	<b>288,603.6</b>	<b>305,203.4</b>	<b>319,071.2</b>	<b>344,366.3</b>	<b>74,991.7</b>
<b>EXPENDITURES</b>							
<b>GENERAL EDUCATION (including Operating Referendum)</b>							
11025	Non Special Education Preschool	252.4	264.7	246.7	238.4	255.1	627.0
11050	Full Day Kindergarten	6,042.3	5,810.3	5,698.1	5,716.3	5,797.9	1,356.8
11100	Elementary	62,251.3	59,616.2	58,077.6	57,358.4	61,351.1	13,070.7
11200	Middle/Junior High	12,483.9	13,442.2	13,311.6	13,309.9	14,855.4	4,355.0
11300	High School	17,598.2	19,797.4	19,796.3	19,812.6	20,248.7	4,925.6
11355	Honors High Ability Student Programs	276.0	-	-	-	-	-
11435	Architecture & Construction	-	-	-	-	-	-
11460	Law, Public Safety, & Security	-	-	-	-	-	-
11470	Transportation & Logistics	-	-	-	-	-	-
11480	Government & Public Administration	-	-	-	-	-	-
11590	Other Vocational/Career & Technical Education Programs	2,998.3	3,567.4	3,603.3	4,325.2	4,327.2	918.3
11630	Alternative Education-High School	-	(0.1)	-	-	-	-
<b>Subtotal</b>		<b>101,902.4</b>	<b>102,498.1</b>	<b>100,733.7</b>	<b>100,760.8</b>	<b>106,835.3</b>	<b>25,253.3</b>
<b>SPECIAL EDUCATION</b>							
12150	High Ability Student Programs	527.5	849.3	656.5	777.1	742.3	327.0
12210	Mild Mental Disabilities	1,540.9	1,603.3	1,501.1	1,491.3	1,129.0	240.8
12230	Severe Mental Disabilities	278.2	-	-	-	-	-
12310	Orthopedic Impairment	829.9	867.6	963.6	1,194.9	1,045.1	177.2
12330	Visual Impairment	-	-	-	-	-	-
12340	Hearing Impairment	67.8	8.0	-	-	-	-
12350	Homebound	524.2	346.5	328.3	295.9	353.8	73.9
12410	Emotional Disabilities-Full Time	2,227.2	2,492.3	2,054.3	1,851.2	1,686.1	281.7
12510	Communication Disorders	4,551.2	4,295.2	1,584.8	1,119.3	1,447.0	71.8
12520	Compensatory	-	-	-	12.3	11.1	-
12610	Learning Disability	361.2	333.2	343.1	250.6	309.8	76.7
12810	Special Education Preschool	1,253.7	1,923.5	2,191.9	2,282.6	2,095.3	470.8
12900	Other Special Programs	25,578.5	27,427.8	26,527.8	26,102.5	26,804.1	7,245.2
<b>Subtotal</b>		<b>37,740.2</b>	<b>40,146.9</b>	<b>36,151.3</b>	<b>35,377.6</b>	<b>35,623.7</b>	<b>8,965.2</b>
<b>INNOVATION NETWORK</b>							
17100	Transfer Tuition	-	3.0	0.4	10.5	5.4	-
17200	Tuition Transfers to Innovation Network Charter Schools	48,096.3	69,227.6	82,262.2	86,274.7	92,432.9	23,585.3
17250	Tuition Transfers to Innovation Network Schools	17,679.3	17,901.3	17,404.5	19,460.8	18,866.7	4,399.0
17800	Payments to Charter Schools	-	-	-	-	-	-
17900	Other	-	-	-	-	-	-
<b>Subtotal</b>		<b>65,775.6</b>	<b>87,131.9</b>	<b>99,667.1</b>	<b>105,746.0</b>	<b>111,304.9</b>	<b>27,984.3</b>

# IPS Revenue and Expenditure Summary

## Education & Operating Referendum

Dollars in Thousands

Account	Account Name	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Q1
<b>REFERENDUM SHARING</b>							
	17200 Tuition Transfers to Innovation Network Charter Schools	-	-	4,319.5	3,795.3	4,175.5	-
	17250 Tuition Transfers to Innovation Network Schools	-	-	106.0	37.0	-	-
	<b>Subtotal</b>	-	-	<b>4,425.5</b>	<b>3,832.3</b>	<b>4,175.5</b>	-
<b>EDUCATIONAL SUPPORT</b>							
	14100 Elementary Summer School	74.3	83.2	111.8	1,417.8	415.5	7.3
	14200 Middle/Junior High Summer School	-	45.4	78.2	8.5	1.3	-
	14300 High School Summer School	118.3	395.4	266.5	491.4	371.8	4.0
	15100 Non-Credit Enrichment Program	-	-	-	-	(0.7)	52.7
	16100 Remediation Testing	-	-	-	-	-	-
	16200 Preventitive Remediation	-	-	7.0	-	-	180.0
	21110 Service Area Direction-Attendance/Social Work	-	-	-	-	-	-
	21120 Attendance Services	-	-	-	24.2	29.2	39.1
	21130 Social Work Services	4,563.0	4,920.0	4,935.2	5,145.8	5,433.0	1,377.3
	21190 Other Attendance and Social Work Services	299.7	110.4	60.0	152.2	68.5	13.0
	21210 Service Area Direction-Guidance Services	0.0	-	-	-	-	-
	21220 Counseling Services	2,876.2	2,921.4	3,122.7	3,133.3	3,080.5	740.4
	21240 Information Services	-	-	-	-	308.8	102.6
	21250 Records Maintenance	39.2	20.2	70.7	10.5	30.7	4.8
	21290 Other Guidance Services	-	-	-	-	-	91.5
	21310 Service Area Direction-Health Services	-	80.2	425.0	342.0	307.6	70.1
	21340 Nurse Services	696.4	942.2	639.7	800.8	820.5	208.2
	21390 Other Health Services	56.4	85.0	30.6	29.3	2.9	79.8
	21410 Service Area Direction-Psychological Services	524.3	760.2	1,099.6	1,044.2	572.0	79.0
	21430 Psychological Counseling	745.9	738.9	436.2	352.2	591.5	81.7
	21490 Other Psychological Services	-	-	-	-	-	-
	21510 Service Area Direction-Speech Pathology	7.1	0.9	-	-	-	-
	21520 Speech Pathology Services	-	22.7	2,504.0	2,954.9	2,740.1	662.6
	21620 Occupational Therapy Services	380.3	129.2	109.3	310.6	409.7	105.6
	21720 Physical Therapy Services	-	27.4	-	-	-	-
	21810 Service Area Direction-Special Education Administration	332.0	375.3	367.8	321.9	327.9	72.6
	21890 Other Special Education Administration	107.1	119.8	9.5	-	-	-
	21990 Other Student Services	0.5	482.6	198.0	128.2	257.2	41.5
	22110 Service Area Direction-Improvement of Instruction	2,222.3	2,971.5	2,747.9	3,545.8	3,570.8	992.6
	22120 Instruction and Curriculum Development	1,796.3	1,705.0	1,959.4	2,148.2	1,676.1	417.2
	22130 Instructional Staff Training	1,391.6	1,636.6	2,176.5	1,706.5	1,749.7	627.8
	22190 Other Improvement of Instructional Services	-	-	-	-	7.2	19.4
	22210 Service Area Direction-Library/Media Services	23.5	11.2	-	-	-	-
	22220 School Library	1,817.9	1,293.3	1,183.7	1,084.9	1,368.0	355.8
	22240 Educational Television	-	-	-	-	-	-
	22290 Other Educational Media Services	259.2	197.4	-	-	325.3	67.9
	22310 Technology Service Supervision and Administration	726.9	577.3	275.6	510.9	828.6	116.9
	22350 Systems Operations	2,281.5	2,864.4	1,705.4	1,209.0	1,678.3	920.2
	22360 Network Support	453.9	260.3	200.8	153.6	107.5	32.4
	22370 Instructional Computer Hardware, Software and Support	2,534.6	12,308.4	(535.0)	2,837.7	3,597.1	1,705.0
	22380 Professional Development for Instruction-Focused Technology Personnel	17.4	3.7	451.1	453.6	370.5	24.5
	22900 Other Support Services-Instructional Staff	-	-	-	65.1	252.6	82.2
	23290 Other Executive Administration Services	-	-	6.7	-	-	-
	24100 Office of the Principal	14,154.9	13,571.2	13,993.7	15,388.2	13,990.8	3,512.1
	24900 Other Support Services-School Administration	5,472.7	5,364.2	5,408.4	5,611.8	5,400.0	1,223.6
	25400 Planning, Research, Development, and Evaluation	-	-	-	-	-	-
	25520 Curricular Materials, Workbooks, and Repairs	-	-	48.0	6.4	-	-
	25860 Operational Computer Hardware, Software and Support	4.1	-	-	-	-	-
	26600 Security Services	-	-	52.6	-	-	-
	33100 Direction of Community Services	-	-	-	-	-	76.1
	33400 Athletic Coaches	2,556.8	1,970.4	2,983.5	3,328.3	3,773.6	400.3
	46000 Purchase of Moveable Equipment	1.8	-	-	-	-	-
	<b>Subtotal</b>	<b>46,536.0</b>	<b>56,995.4</b>	<b>47,129.9</b>	<b>54,717.8</b>	<b>54,464.2</b>	<b>14,587.8</b>
<b>TRANSFERS</b>							
	60103 Transfer to Operations Fund	18,000.0	7,000.0	-	-	30,000.0	-
	60100 Transfer to Other Funds	113.0	27.0	1,467.3	2,743.8	3,064.8	3.1
	<b>Subtotal</b>	<b>18,113.0</b>	<b>7,027.0</b>	<b>1,467.3</b>	<b>2,743.8</b>	<b>33,064.8</b>	<b>3.1</b>
	<b>Total Expenditures</b>	<b>251,954.2</b>	<b>286,772.2</b>	<b>288,107.6</b>	<b>300,434.4</b>	<b>312,403.6</b>	<b>76,790.6</b>
	<i>Plus Fund Transfers</i>	<i>270,067.2</i>	<i>293,799.3</i>	<i>289,574.9</i>	<i>303,178.2</i>	<i>345,468.5</i>	<i>76,793.8</i>
	<b>Annual Surplus (Deficit)</b>	<b>26,063.2</b>	<b>1,831.4</b>	<b>10,779.2</b>	<b>10,984.0</b>	<b>23,037.6</b>	<b>(1,798.9)</b>
	<i>Plus Fund Transfers</i>	<i>7,950.2</i>	<i>(5,195.6)</i>	<i>15,628.5</i>	<i>15,893.0</i>	<i>(1,102.2)</i>	<i>(1,802.1)</i>

# IPS Revenue and Expenditure Summary

## Operations

Dollars in Thousands

Account	Account Name	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Q1
<b>RECEIPTS</b>							
1110	Local Property Taxes	68,637.1	84,606.0	82,604.9	90,000.4	85,863.1	-
1190	Other Taxes	-	-	-	-	-	-
1211	License Excise Tax	5,370.8	5,674.9	6,237.5	6,650.8	6,205.7	-
1212	Commercial Vehicle Excise Tax	518.2	538.4	566.1	554.2	531.0	-
1231	Financial Institution Tax	2,243.6	1,881.0	3,435.4	2,477.6	2,314.8	-
1232	Financial Institution Tax	-	-	-	-	-	-
1280	Revenue in Lieu of Taxes	16.6	12.7	38.1	42.2	48.1	-
1290	Other Taxes	32.9	304.3	387.5	99.1	77.7	-
1421	Transportation Fees-Other Indiana School Corporations	10.3	-	-	-	-	-
1440	Transportation Fees-Other Private Sources	-	-	-	-	-	-
1510	Interest on Investments	702.5	525.6	301.9	621.0	1,215.2	1,210.8
1760	Receipts from Extra-Curricular Accounts	2,500.0	-	-	1.5	23.3	16.3
1910	Rentals	126.6	82.5	101.7	54.3	256.6	260.9
1980	Refund of Prior Year's Expenditures	0.1	-	8.2	34.4	72.9	3.6
1993	Refund School Building, Holding Companies-Reimbursement	-	-	-	-	24.8	-
1994	Other Overpayments and Reimbursements	604.2	-	757.9	160.2	71.5	69.0
1997	Indirect Costs from Federal Government	2,774.7	1,311.0	1,893.0	2,573.3	5,735.3	10,006.8
1999	Other	435.0	69.4	199.9	90.7	97.9	1.1
3101	Innovation Network Charter School-State Grant	1,053.0	1,682.9	-	-	-	-
3102	Innovation Network School-State Grant	25.7	237.6	-	-	-	-
4990	Other	-	-	-	-	-	-
5310	Disposal of Real Property	5,782.3	-	-	1.0	-	0.5
5320	Disposal of Personal Property	16.9	12.7	306.7	5.2	13.1	3.5
5390	Other	0.3	4.6	0.4	0.1	-	-
6410	Insurance (Claims for Losses)	3.2	10.5	13.2	1.5	16.2	20.2
6600	Other	1,625.5	(110.0)	285.9	1.6	34.1	-
<b>Total Receipts</b>		<b>92,479.7</b>	<b>96,844.2</b>	<b>97,138.2</b>	<b>103,369.2</b>	<b>102,601.2</b>	<b>11,592.7</b>
5203	Transfers from Education Fund	18,000.0	7,000.0	-	-	30,000.0	-
5200	Transfers from Other Funds	412.2	9,101.0	80.9	17,421.5	862.4	8,663.4
<b>Total Cash Inflow</b>		<b>110,891.9</b>	<b>112,945.2</b>	<b>97,219.1</b>	<b>120,790.7</b>	<b>133,463.6</b>	<b>20,256.0</b>
<b>EXPENDITURES</b>							
<b>CAPITAL PROJECTS</b>							
26100	Service Area Direction-Operation and Maintenance of Plant Services	710.8	-	-	-	203.0	79.0
26200	Maintenance of Buildings	36,211.1	39,647.5	43,306.5	46,862.4	45,755.6	10,470.3
26300	Maintenance of Grounds	946.4	1,409.3	1,070.0	1,278.0	1,312.1	698.0
26400	Maintenance of Equipment	191.5	132.2	146.3	179.8	87.5	-
26500	Vehicle Maintenance (not buses)	282.2	247.7	556.0	876.7	1,020.4	280.9
26600	Security Services	3,787.8	3,568.5	3,823.8	4,504.4	4,731.5	1,095.8
26700	Insurance	1,460.6	1,675.4	1,705.6	1,979.4	1,865.1	2,252.8
41000	Land Acquisition and Development	-	-	-	-	-	2.5
43000	Professional Services	75.4	28.2	25.6	1,755.0	(565.2)	33.7
45100	Bulding Acquisition, Construction, and Improvements	178.0	832.5	3,817.2	477.2	0.3	-
45500	Rent of Buildings, Facilities, and Equipment	66.6	-	-	-	-	-
46000	Purchase of Moveable Equipment	403.7	2,786.5	139.4	212.8	34.5	22.4
47000	Purchase of Mobile or Fixed Equipment	-	-	-	-	-	-
51100	Bonds-Principal	-	3.0	0.5	-	-	-
53150	Buildings-Interest	-	-	-	-	-	-
54200	Common School Fund Loan-Principal	0.0	-	(0.0)	-	-	-
<b>Subtotal</b>		<b>44,314.0</b>	<b>50,330.7</b>	<b>54,591.0</b>	<b>58,125.7</b>	<b>54,444.7</b>	<b>14,935.4</b>
<b>TRANSPORTATION</b>							
27010	Service Area Direction-Student Transportation	887.5	819.0	559.1	616.5	553.7	149.0
27100	Vehicle Operation	7,611.5	542.5	2,928.3	2,583.4	2,256.5	413.6
27200	Monitoring Services	1,755.5	196.1	-	-	-	-
27300	Vehicle Servicing and Maintenance	2,655.8	170.4	188.8	205.9	175.4	33.3
27400	Purchase of School Buses	-	-	-	-	-	-
27700	Contracted Transportation Services	20,125.7	31,690.5	26,363.2	36,375.3	46,022.6	1,140.4
27900	Other Student Transportation Services	76.1	475.7	796.1	864.3	1,458.6	311.4
51400	School Bus Loans-Principal	1,068.7	-	-	-	-	-
52400	School Bus Loans-Interest	139.8	-	-	-	-	-
<b>Subtotal</b>		<b>34,320.7</b>	<b>33,894.3</b>	<b>30,835.5</b>	<b>40,645.4</b>	<b>50,466.8</b>	<b>2,047.7</b>

# IPS Revenue and Expenditure Summary

## Operations

Dollars in Thousands

Account	Account Name	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Q1
<b>ADMINISTRATIVE SUPPORT</b>							
22350	Systems Operations	-	-	-	-	-	229.4
22360	Network Support	-	-	-	-	-	-
22370	Instructional Computer Hardware, Software and Support	-	-	-	-	-	-
23110	Service Area Direction-Board of Education	225.5	169.0	248.8	101.3	93.4	21.1
23120	Service Area Assistants	297.8	299.8	(1.7)	128.7	134.1	35.6
23150	Legal Services	736.9	936.3	1,880.1	1,089.4	1,344.7	385.6
23160	Promotion Expenses	3.1	-	-	-	-	-
23190	Other Governing Body Expenses	16.7	35.1	59.3	79.9	25.7	7.0
23210	Office of the Superintendent	501.3	612.1	533.9	610.7	525.7	177.9
23220	Community Relations	22.7	27.2	12.2	17.8	24.2	1.9
23230	Staff Relations and Negotiations	-	-	-	-	-	-
23290	Other Executive Administration Services	1,127.7	1,569.4	1,554.3	1,831.0	1,573.2	365.0
25110	Office of the Business Manager	229.7	237.5	385.3	538.9	1,033.7	195.6
25120	Service Area Direction-Fiscal Services	811.2	589.5	565.7	678.9	708.4	199.2
25130	Budgeting	231.6	348.2	607.6	737.7	796.5	181.6
25150	Payroll Services	337.3	260.1	289.4	325.2	362.0	72.8
25160	Financial Accounting	1,267.4	1,815.6	555.5	633.9	598.8	123.1
25191	Refund of Revenue	226.7	-	-	-	-	-
25199	Other	-	133.4	142.4	123.3	176.3	76.0
25220	Purchasing	665.9	956.3	877.3	1,078.9	895.8	263.4
25230	Warehousing and Distribution	979.7	669.5	120.1	116.9	106.7	42.2
25300	Printing, Publishing, and Duplicating Services	46.0	75.2	440.2	363.3	608.2	114.1
25400	Planning, Research, Development, and Evaluation	980.3	1,045.1	1,097.1	1,349.2	971.2	335.8
25560	Curricular Materials and Workbooks-Resale	-	-	-	-	-	-
25600	Public Information Services	1,898.3	2,068.5	1,813.0	2,323.5	2,356.8	585.2
25710	Supervision of Personnel Services	813.4	883.5	1,095.4	772.4	993.3	228.3
25720	Recruitment and Placement	979.5	677.1	428.2	434.5	454.6	287.1
25730	Personnel Services	747.2	1,435.3	606.1	912.0	978.7	224.8
25790	Other Personnel Services	1,586.9	1,204.6	1,124.6	1,139.0	856.4	265.5
25810	Technology Service Supervision and Administration	-	-	-	-	-	-
25820	Systems Analysis and Planning	-	-	-	-	-	-
25840	Systems Operations	5.0	27.7	990.3	1,062.7	1,015.7	235.8
25850	Network Support	0.2	1,069.5	2,729.1	2,300.2	2,051.9	1,285.3
25860	Operational Computer Hardware, Software and Support	3,286.1	3,603.6	3,031.6	2,563.6	2,593.7	742.2
25890	Other Technology Services	7.7	46.9	(0.1)	-	-	-
25910	Judgments	-	-	65.6	9.3	0.1	-
25940	Settlements	-	47.9	-	-	-	-
25990	Other Support Services-Central	35.2	28.4	-	-	-	-
33100	Direction of Community Services	56.4	132.8	170.7	189.6	328.9	52.1
33200	Community Recreation	0.1	-	-	-	-	-
60600	Indirect Costs	-	-	-	-	-	-
<b>Subtotal</b>		<b>18,123.5</b>	<b>21,005.3</b>	<b>21,421.8</b>	<b>21,511.6</b>	<b>21,608.7</b>	<b>6,733.6</b>
<b>TRANSFER TO FUNDS</b>							
60100	Transfers From One Fund to Another	-	230.9	364.8	-	-	-
60115	Transfers out as Fiscal Agent	-	-	30.0	-	-	-
<b>Subtotal</b>		<b>-</b>	<b>230.9</b>	<b>394.8</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>		<b>96,758.2</b>	<b>105,230.4</b>	<b>106,848.2</b>	<b>120,282.7</b>	<b>126,520.2</b>	<b>23,716.7</b>
	<i>Plus Fund Transfers</i>	<i>96,758.2</i>	<i>105,461.3</i>	<i>107,243.1</i>	<i>120,282.7</i>	<i>126,520.2</i>	<i>23,716.7</i>
<b>Annual Surplus (Deficit)</b>		<b>(4,278.5)</b>	<b>(8,386.2)</b>	<b>(9,710.0)</b>	<b>(16,913.5)</b>	<b>(23,918.9)</b>	<b>(12,124.0)</b>
	<i>Plus Fund Transfers</i>	<i>14,133.7</i>	<i>7,483.9</i>	<i>(10,024.0)</i>	<i>508.0</i>	<i>6,943.4</i>	<i>(3,460.6)</i>