ROSS VALLEY
SCHOOL DISTRICT
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PUBLIC REVIEW/NOTICE
ROSS VALLEY SCHOOL DISTRICT

ANNUAL ACCOUNTING OF DEVELOPER FEES
FISCAL YEAR 2023-24

Government code Section 660066(b) requires that local agencies which collect developer fees provide an annual accounting of these fees at the close of each fiscal year. Government Code Section 66001(d) requires the District to make additional findings if there are any funds remaining in the Fund at the end of the prior fiscal year.

The annual accounting must include:

1. The amount of the fee;
2. The beginning and ending balances of the account;
3. The amount of the fees collected and the interest earned during the fiscal year;
4. An identification of each public improvement of, the amount of the fees expended, and an identification of the percentage of the cost of the improvement that is being funded with the fees;
5. For any improvements that are funded, but have not been completed, and identification of an approximate date of completion; and
6. A description of each inter-fund transfer or loan made from the account, including the public improvement on which the transferred or loaned fees will be expended.

The Board of Trustees must review the information at the next regularly scheduled meeting held no earlier than 15 days after the information became available to the public. This meeting will be **January 29, 2025 at 7:00 pm at the District Office of Ross Valley School District located at 100 Shaw Drive, San Anselmo, California**. The detailed information required by the Government Code Section 66066(b) has been available for public review at the District Office since **December 13, 2024**.

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ATTACHMENT A

During fiscal year 2020-21, the Ross Valley School District levied developer fees at the following rates:
July 2023 – June 2024
Residential: $2.44 per square foot/ TUHSD $1.04 per sq. ft
Commercial $0.38 per square foot/ TUHSD $0.16 per sq. ft

Total fees collected were $59,708.56 and interest of $8,261.91 was earned for total revenue of $67,970.47.

Listed below are costs related to mitigation of the impact of new development, which is generating growth in enrollment, as funded by the Capital Facilities Fund – Developer Fees:

Project	Description	$ Amount	Project Totals	Percent of Fees Per Project
1. Manor Portable	Mobile Modular Lease	$ 7,800	$ 7,800	100.0%
2.				
3.				
4.				
5.				
	Total Expenditures	$ 7,800		
	Total Revenues	$ 67,970		
	Gain on Investment	$ 1,485		
	Excess of Revenues and Gain over Expenditures	$ 60,170		
	Beginning Balance July 1, 2023	$175,928		
	Ending Balance June 30, 2024	$236,098		

In reference to Government code section 66001(d)(1), and with respect only to that portion of the Fund remaining unexpended at the end of the 2023-24 fiscal year, the purpose of the fees is to assist identified sites which face demands from increasing enrollment and require facility construction or modernization to provide for required educational programs. Ross Valley School District has experienced enrollment growth that has exceeded the capacity of the District's facilities.