

2013-2014

Final
General Operating Fund
Budget



Pine-Richland School District

Table of Contents

| | |
|---|-------|
| Budget Narrative | 1-6 |
| Summary List of Budget Changes | |
| May 6, 2013 to June 10, 2013 | 7 |
| April 16, 2013 to May 6, 2013 | 8 |
| March 20, 2013 to April 16, 2013 | 9 |
| Proposed Final Budget – As of May 6, 2013 | |
| Revenue | |
| Summary & Detail | 10-12 |
| Revenue neutral calculation | 13 |
| Real estate tax revenue estimate | 14 |
| Expenditures | |
| Summary (by object) | 15 |
| Summary (by function & object) | 16-20 |
| History of District Fund Balance | 21-22 |
| PDE – 2028 Proposed Final Budget | 23-46 |

2013-2014

Final General Fund Budget

Revenue

In July 2006, the Governor of Pennsylvania signed into law Act 1 of 2006, the Taxpayer Relief Act. The law imposes a limitation by which school board directors are not permitted to raise the real estate tax rate beyond a predetermined index or percentage each year. The law does provide for some exceptions to exceed this limitation. Examples of these include special education costs, retirement rate costs, and certain construction costs. Increases in tax rates beyond those permissible under the Act would require referendum approval by the voters of the Pine-Richland School District (District) before budget adoption could occur.

The final general fund budget includes \$69,541,750 in total expenditures. The budgetary gap, at a revenue neutral millage rate, is \$1,459,750. The current plan to fund this shortfall is to draw \$275,500 from assigned fund balance for capital improvements and the remainder is funded by a real estate tax increase of 2.61%.

The budget includes a number of assumptions and estimates. A challenging circumstance for all public school districts in Allegheny County this year has been the impact of the County-wide property reassessment. In 2012, Allegheny County completed a court-ordered reassessment of residential and commercial property values. These values will be used by the Pine-Richland School District (District) for tax bills issued on July 1, 2013. The District is required to reduce its current millage rate to prevent a windfall of revenue. Although other taxing entities may capture an additional 5% of revenue, the District cannot exceed the adjusted index under Act 1 from last year (2%) plus approved referendum exceptions in the amount of \$578,277.

Adding to the complexity of the budget process, there are still hundreds of assessment appeals filed and unresolved with Allegheny County. Resolution of these appeals continually changes the total assessed value for our community. The District received updated figures from Allegheny County and the District's solicitor's office for pending appeals. The number of appeals reported by Allegheny County increased significantly with the most recent update from May 2013.

The budget does include an estimated millage rate of 19.2083. This represents an increase of 2.61% (or 0.4886 mills) over the revenue neutral millage calculation (18.7197 mills). Detailed calculations have been provided later in this document.

Other Local Revenue

- In July 2011, the Pine-Richland School Board approved an \$80 activity fee for each participating student in grades seven through 12. This fee allows each student to participate in an unlimited number of sports and student activities throughout the school year. If a student chooses not to participate, the fee will not be assessed. The revenue generated from the student activity fee offsets a portion of costs associated with supplemental payments to administer after school activities, athletic programs and clubs. There are no plans to increase the annual cost of this fee for the 2013-2014 fiscal year.

State Funding

- The Taxpayer Relief Act also provides for the use of State gaming revenue to lower property taxes for homeowners in the District with an approved homestead application on file with Allegheny County. The State Property Tax Reduction allocation for the Pine-Richland community is \$1.2 million. In 2013-2014, this will provide approximately \$192 in tax relief to each approved homestead in the District.
- Subsidies – All projections for State subsidies are based on the Governor’s proposed budget. These amounts for Pine-Richland could change based on final State budget allocations.
 - Preliminary estimates for basic education subsidy show an increase for the District of approximately \$187,000 or 4%. This increase is a result of a Student-Focused Supplement included in the Governor’s proposed budget. The Supplement is based on \$96.00 multiplied by the District’s 2012-2013 adjusted average daily membership (ADM) multiplied by its 2013-2014 market value/personal income aid ratio.
 - Special education subsidy for 2013-2014 is projected to be \$1,489,716 which is a decrease of \$7,486 from the current year.
 - State funding is provided to the District to share in the cost of employer share of social security and retirement for personnel. For 2013-2014, this represents approximately \$3 million of the District’s total budgeted revenue.
 - \$113,875 has been allocated to the District for PA Accountability Block Grant. This funding is level with the amount received in the last couple of years. Pine-Richland will continue to utilize this funding for additional reading support for students.
 - Pennsylvania Department of Education no longer provides reimbursements to school districts for a portion of cyber/charter school enrollments or for homebound instruction.

2013-2014
Final General Fund Budget
Expenditures

Salaries & Wages

- Personnel costs for administration, faculty & support staff represent 63.5% of total annual budgeted expenditures. The District's annual personnel costs are dictated by various collective bargaining agreements and compensation plans. At this time, the District is currently negotiating with the Pine-Richland Education Association (PREA). The District is in the process of finalizing the staffing needs for next year.

Employer Benefit Costs

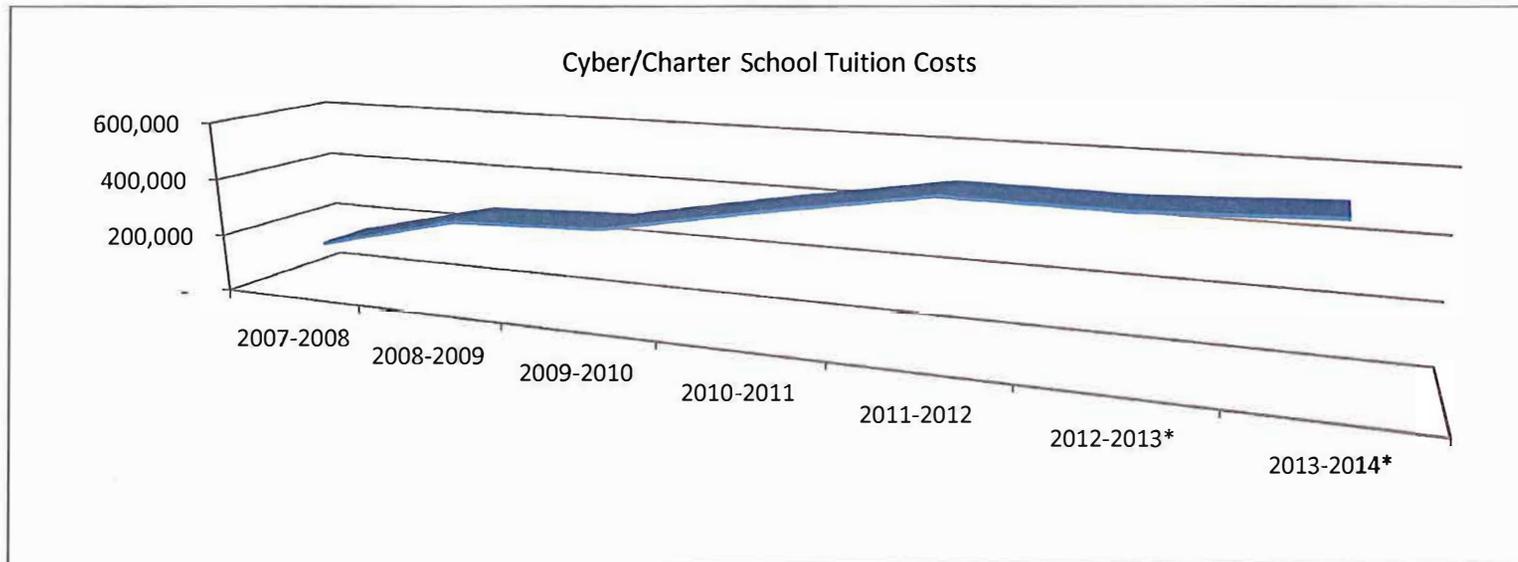
- The District's employer contribution rate for the Public School Employees' Retirement System (PSERS) will increase to 16.93% of salary cost from 12.36% in 2012-2013. This will result in increased expenditures to the District for next year's budget in the amount of \$1,391,885 (or approximately \$700,000 in increased costs to the District after receiving state funding for retirement contributionsox). This contribution rate is set by the PSERS Board of Trustees and is mandated by State legislation. Future projections of the employer contribution rate (as of the June 30, 2012 PSERS actuarial valuation) show a steady increase to approximately 30% of salary cost in the 2018-2019 fiscal year. At which point, the employer rate is expected to remain at this level.
- Premium costs through the Allegheny County Schools Health Insurance Consortium (ACSHIC) will increase by 7% for the PPO plan and 5% for HMO plan for covered employees. Overall group health insurance expenditures for the District are budgeted to increase by \$285,580 from the 2012-2013 budget for current employees. Employee contributions for healthcare are based on respective compensation plans and collective bargaining agreements currently in effect.

Contracted Services

- Currently, Pine-Richland School District utilizes contracted services within the general operating budget for transportation, technology and substitute staffing. These three contractual agreements combined represent approximately \$5.4 million of the District's overall expenditures.

Tuition Expenditures

- The District is projecting \$562,550 in tuition costs for outside placements and services for special needs students through approved private schools. Additionally, the Allegheny Intermediate Unit provides specialized services for students at a cost of approximately \$891,000. Although these costs are relatively consistent with current year spending, these are significant costs to factor into the annual budget projections.
- Vocational tuition expenditures to A.W. Beattie Career Center are projected to increase by \$62,900 from the current year allocation. The District is required to fund a five-year average of enrollments in the vocational program, as well as general operating costs and a proportional share of debt for the renovations completed a few years ago to the Career Center facility.
- The District is required by law to pay tuition costs for resident students to attend cyber/charter schools. Since 2007-2008, the District's expenditures for cyber/charter school tuition have more than tripled. Projections for 2013-2014 show an outlay of \$512,000. During the 2012-2013 fiscal year, the District paid \$8,751 for each regular education student and \$17,700 for each special education student enrolled in cyber/charter schools.



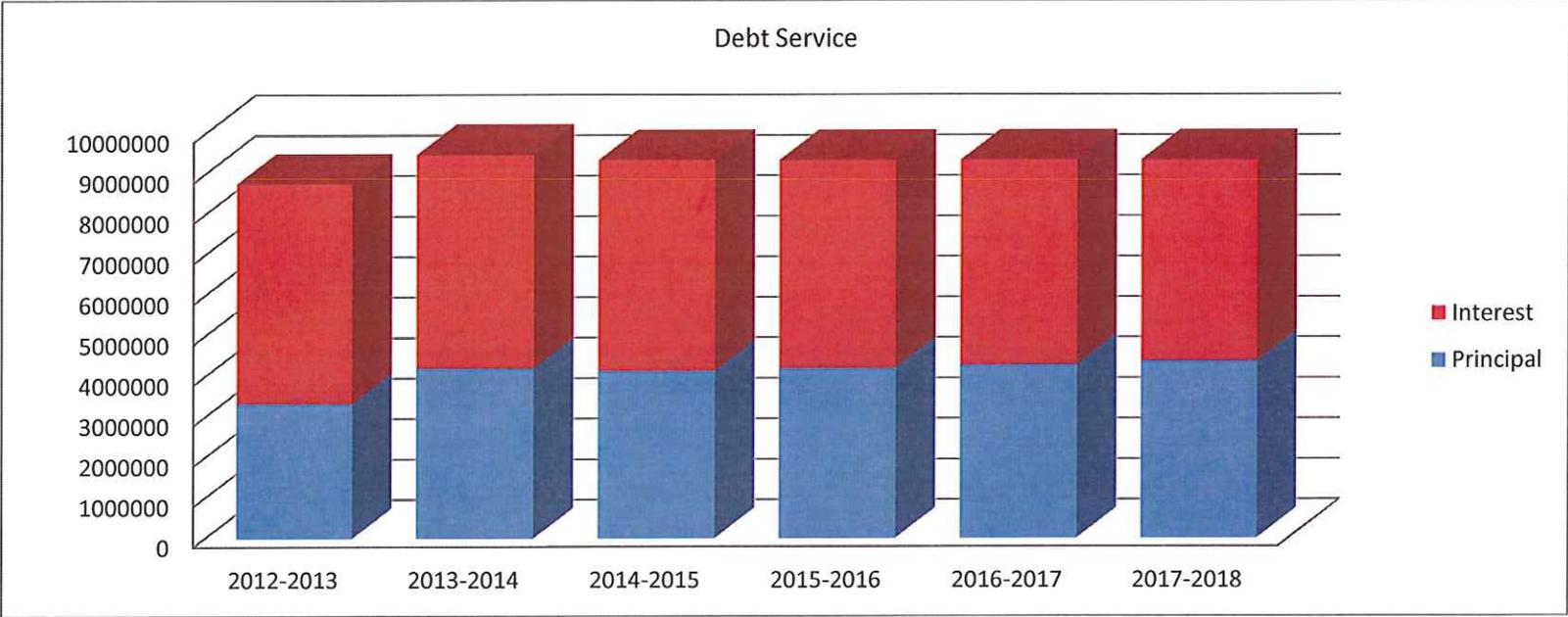
*Budgeted figures are included in the chart above for 2012-2013 and 2013-2014. All other amounts are based on actual.

Capital Plan

- Included in the detailed supporting budget schedules is a listing of planned capital repairs and replacements to equipment and facilities. The total of these capital items is equal to \$275,500 and will be drawn from assigned fund balance.

Debt Service

- Interest and principal redemption on debt service represents \$9.6 million, or 13.86% of total expenditures. Based on the individual amortization schedules, the District will incur an increase of \$894,103, or approximately 10% from the 2012-2013 fiscal year. The District will continue to monitor each debt instrument for refunding opportunities to achieve savings and lower interest costs, if possible.



Budgetary Reserve

- The District budget includes various reserves for unforeseen operating contingencies. Direct expenditures are not permitted from this section of the budget. If the need arises for use of these reserves, a budget transfer would be presented and formally approved by the Board of Directors to the proper category of the District budget. Historically, the annual budget includes allocations for emergency purposes which are then divided into specific categories:
 - Special education reserve has been included if the District population of special needs students increases beyond expectations. Additional staff or services may be warranted based on the circumstances.
 - The District also estimates staffing costs for potential class size reduction or scheduling implications. All efforts are made to budget for staffing needs based on enrollment projections; however actual student enrollment for the following school year may vary.
 - Contingency estimates are included for emergencies which may occur at a District facility such as water damage, smoke or fire damage or any other significant unforeseen repair or replacement.
 - In the prior year, the District budgeted for a reserve to set funds aside for future cost projections related to the rising employer contribution rates for PSERS. As mentioned earlier, it is expected the employer rate will continue to escalate over the next few years and will level at approximately 30% of covered payroll costs.

SUMMARY LIST OF 2013-2014 BUDGET CHANGES

| Description | Function | Object | Amount | Totals | May 6, 2013 Proposed Final Budget | June 10, 2013 Final Budget |
|---|------------|---------------|------------|--------|---|----------------------------------|
| EXPENDITURE CHANGES: | | | | | | |
| Employee changes to healthcare elections (May 7, 2013) | various | 210 | (\$13,953) | | | |
| Reallocations within Richland Elementary School budget between various line items (net change) | 1100:3210 | 300:899 | \$0 | | | |
| Projected hours for part-time custodians and paraeducators were adjusted to comply with the collective bargaining agreement (wages, employer payroll tax, retirement) | 1200:2620 | 100:299 | \$12,918 | | | |
| Employee changes to healthcare elections (May 17, 2013) | various | 210 | (\$16,893) | | | |
| Increased allocation for replacement drums for the HS band | 1100 | 761 | \$1,375 | | | |
| Adjustments for healthcare costs - prior year retirees | 1100 | 281 | (\$66,504) | | | |
| Reallocated service agreement for tricaster from software to contracted services | 2220 | 618, 329 | \$0 | | | |
| Increased allocation for tricaster service agreement (approved May 20, 2013 board meeting) | 2220 | 329 | \$895 | | | |
| Increased principal & interest on 2003 general obligation note (final payoff due 7/1/2013) | 5110 | 831, 911 | \$40 | | | |
| Employee changes to healthcare elections (May 24, 2013) | 1100 | 210 | \$28,023 | | | |
| Increase to insurance premiums for district vehicles: operations & maintenance (PSBA) | 2650 | 522 | \$1,336 | | | |
| Increase to insurance premiums for educational legal liability (PSBA) | 2500 | 525 | \$2,073 | | | |
| Increase to insurance premiums for package/umbrella (PSBA) | 2620 | 523 | \$16,718 | | | |
| Decrease in premium for workers compensation premium (UPMC) | various | 260 | (\$4,134) | | | |
| Employee changes to healthcare elections (June 4, 2013) | 1100 | 210 | \$2,622 | | | |
| Reallocate other fringe benefits from 100 object code to 291 | various | 291 | \$0 | | | |
| Reallocate AW Beattie debt from debt service to vocational tuition (as per PDE chart of accounts) | 1390, 5110 | 564, 831, 911 | \$0 | | | |
| Reduction in allocation for service for additional technology devices | 2818 | 329 | (\$30,354) | | | |
| Increase to contracted services for special education for evaluations | 1200 | 329 | \$5,000 | | | |
| TOTAL EXPENDITURE CHANGES: May - June 2013 | | | | | (\$60,838) | 69,602,589.00 69,541,751.05 |
| REVENUE CHANGES: | | | | | | |
| Decrease in real estate tax revenue | 6111 | | (\$59,474) | | | |
| Decrease in refunds from prior year expenditures | 6991 | | (\$1,364) | | | |
| TOTAL REVENUE CHANGES: May - June 2013 | | | | | (\$60,838) | 69,327,088.00 69,266,250.00 |
| | | | | | fund balance utilization | 275,501.00 275,501.05 |
| | | | | | net change (\$0) | |

SUMMARY LIST OF 2013-2014 BUDGET CHANGES

| Description | Function | Object | Amount | Totals | April 16, 2013 Finance Meeting | May 6, 2013 Proposed Final Budget |
|---|-----------|---------|-------------|--|--------------------------------------|---|
| EXPENDITURE CHANGES: | | | | | | |
| Reduction in annual renewal fee for district-wide rapid call system | 2290 | 538 | (\$8,100) | | | |
| Increase in student athlete insurance - additional coverage for non-UPMC provider | 3250 | 529 | \$1,475 | | | |
| Increase in life insurance coverage premium (various) | | 210 | \$75 | | | |
| Reallocations within Upper Elementary School budget between various line items (net change) | 1100:3210 | 300:899 | \$0 | | | |
| Reduction in budgetary reserve | 5900 | 880 | (\$3,782) | | | |
| Increase in fees for postage under tax services for earned income tax mailings | 2330 | 530 | \$4,000 | | | |
| Decrease in other contracted services - system wide technology | 2818 | 300 | (\$3,136) | | | |
| TOTAL EXPENDITURE CHANGES: April - May 2013 | | | | (\$9,468) | 69,612,057.00 | 69,602,589.00 |
| REVENUE CHANGES: | | | | | | |
| Increase in State revenue - debt service reimbursements - based on detailed schedules | 7320 | | \$200,000 | | | |
| Decrease in State Property Tax Reduction Allocation - gaming fund revenue for approved homesteads | 7340 | | (\$4,138) | | | |
| Increase in State share of retirement expenditures (approx 48% of total) | 7820 | | \$287,771 | | | |
| Decrease in local real estate tax revenue as a result of adjusted assessment figures ** | | | (\$493,137) | | | |
| TOTAL REVENUE CHANGES: April - May 2013 | | | | (\$9,504) | 69,336,592.00 | 69,327,088.00 |
| **Assessed value are constantly changing due to appeals. We will continue to monitor these and make adjustments accordingly up until the vote on the Final General Operating Budget. | | | | fund balance utilization net change | 275,465.00 (\$36) | 275,501.00 |

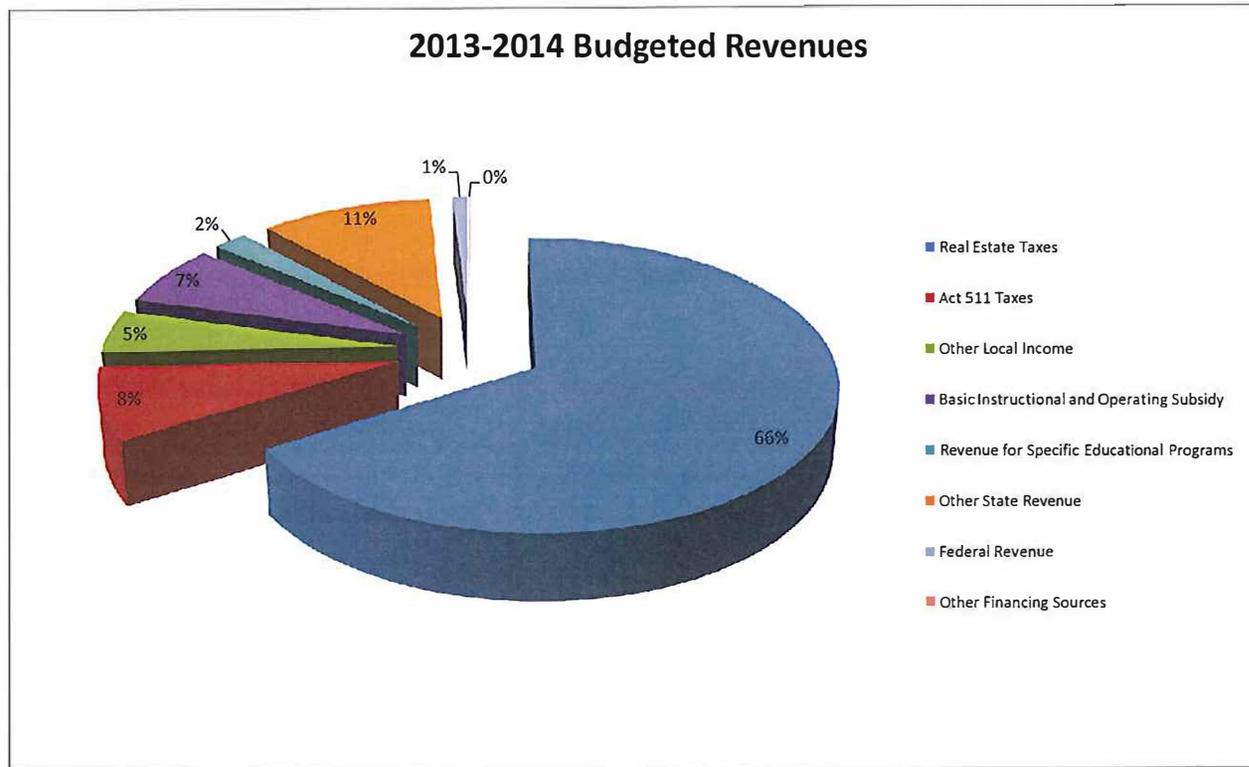
SUMMARY LIST OF 2013-2014 BUDGET CHANGES

| Description | Function | Object | Amount | Totals | March 20, 2013 Finance Meeting | April 16, 2013 Finance Meeting |
|--|-------------|-------------|------------|--------------------------|--------------------------------------|--------------------------------------|
| EXPENDITURE CHANGES: | | | | | | |
| Increase in swap valuation services (required for GASB #53) | 2500 | 329 | \$850 | | | |
| Increase in AIU program of services - via basic education subsidy withholding | 2900 | 595 | \$152 | | | |
| Decrease in AIU instructional media services | 2290 | 322 | (\$48) | | | |
| Change in healthcare benefits for an employee | 2250 | 210 | \$15,062 | | | |
| Added .5 FTE for kindergarten - Richland Elementary (projected enrollment) | 1100 | 100:299 | \$41,976 | | | |
| Added .5 FTE for physical education - Middle School (scheduling) | 1100 | 100:299 | \$41,976 | | | |
| Increased overtime & employer benefits for media services - taping of board meetings | 1100 | 100:299 | \$4,523 | | | |
| Changed vacant classroom teacher (primary level) to Librarian | 1100 / 2250 | 100:299 | \$0 | | | |
| Eliminated one library assistant position | 2250 | 100:299 | (\$20,482) | | | |
| Adjusted projected salaries & employer benefits (various) | | 100:299 | (\$38,356) | | | |
| Adjusted projected tuition for A.W. Beattie Career Center | 1300 | 560 | (\$50,000) | | | |
| Eliminated vacant part-time athletic equipment manager position | 3250 | 100:299 | (\$18,234) | | | |
| Increased staff development dues & fees - project lead the way | 2271 | 810 | \$5,000 | | | |
| TOTAL EXPENDITURE CHANGES: March - April 2013 | | | | (\$17,581) | 69,629,638.00 | 69,612,057.00 |
| REVENUE CHANGES: | | | | | | |
| Increased per capita tax based on current year actual revenue received | | 6120 & 6141 | \$1,074 | | | |
| Increased real estate tax | | 6111 | \$8,000 | | | |
| Decreased allocation for IDEA by 5% - sequestration | | 6831 | (\$27,393) | | | |
| TOTAL REVENUE CHANGES: March - April 2013 | | | | (\$18,319) | 69,354,911.00 | 69,336,592.00 |
| | | | | fund balance utilization | 274,727.00 | 275,465.00 |
| | | | | net change | (\$738) | |

Pine-Richland School District Revenue Summary for the General Fund

As of June 6, 2013

| | 2008-2009 | 2009-2010 | 2010-2011 | 2011-2012 | 2012-2013 | 2013-2014 |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | <u>Actual</u> | <u>Actual</u> | <u>Actual</u> | <u>Actual</u> | <u>Budget</u> | <u>Budget</u> |
| Real Estate Taxes | 35,413,578 | 36,335,093 | 40,747,598 | 41,501,147 | 43,857,674 | 45,993,765 |
| Act 511 Taxes | 5,168,865 | 5,278,278 | 5,745,069 | 5,501,683 | 5,745,777 | 5,619,885 |
| Other Local Income | 3,505,363 | 3,635,489 | 3,956,823 | 3,151,317 | 3,389,412 | 3,334,626 |
| Basic Instructional and Operating Subsidy | 4,642,605 | 4,191,689 | 4,073,617 | 4,544,912 | 4,544,911 | 4,731,942 |
| Revenue for Specific Educational Programs | 1,491,175 | 1,586,308 | 1,497,202 | 1,497,202 | 1,497,202 | 1,489,716 |
| Other State Revenue | 5,741,109 | 6,762,887 | 6,081,162 | 6,203,196 | 6,670,755 | 7,428,599 |
| Federal Revenue | 415,625 | 903,187 | 1,651,450 | 586,942 | 574,650 | 641,318 |
| Other Financing Sources | 357,761 | 66,993 | 12,062,071 | 17,300,748 | 26,400 | 26,400 |
| TOTAL REVENUES | 56,736,080 | 58,759,925 | 75,814,990 | 80,287,147 | 66,306,781 | 69,266,250 |
| Less: bond refunding activity | - | - | (12,062,071) | (17,275,000) | - | - |
| TOTAL SOURCES | 56,736,080 | 58,759,925 | 63,752,920 | 63,012,147 | 66,306,781 | 69,266,250 |



| Local Sources | 2008-2009 | 2009-2010 | 2010-2011 | 2011-2012 | 2012-2013 | 2013-2014 |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| | actual | actual | actual | actual | budget | budget |
| Real Estate Taxes | | | | | | |
| Current Real Estate Taxes | 34,627,089 | 35,758,216 | 39,632,729 | 40,741,583 | 43,230,768 | 45,355,389 |
| Interim Real Estate Taxes | 732,219 | 517,390 | 1,053,731 | 698,556 | 565,898 | 571,557 |
| Public Utility Realty Taxes | 54,270 | 59,487 | 61,138 | 61,008 | 61,008 | 66,819 |
| Total Real Estate Taxes | \$ 35,413,578 | \$ 36,335,093 | \$ 40,747,598 | \$ 41,501,147 | \$ 43,857,674 | \$ 45,993,765 |
| Act 511 Taxes | | | | | | |
| Per Capita Taxes | 66,184 | 66,023 | 67,161 | 68,871 | 68,822 | 69,359 |
| Earned Income Taxes | 4,305,970 | 4,505,697 | 4,881,818 | 4,535,505 | 4,979,455 | 4,762,351 |
| Real Estate Transfer Taxes | 796,711 | 706,558 | 796,089 | 897,307 | 697,500 | 788,175 |
| Total Act 511 Taxes | \$ 5,168,865 | \$ 5,278,278 | \$ 5,745,068 | \$ 5,501,683 | \$ 5,745,777 | \$ 5,619,885 |
| Other Local Revenue | | | | | | |
| Current Per Capita Taxes, Sec. 679 | 66,184 | 66,023 | 67,051 | 68,871 | 68,822 | 69,359 |
| Delinquent on Taxes Levied/Assessed by the LEA | 2,038,080 | 1,955,145 | 2,343,343 | 1,792,811 | 2,135,739 | 2,088,753 |
| Earnings on Investments | 448,887 | 77,065 | 25,051 | 21,613 | 36,000 | 25,920 |
| Revenue From Student Activities | 75,338 | 89,178 | 157,622 | 198,810 | 220,962 | 206,599 |
| Federal IDEA received from an IU | 480,356 | 415,228 | 448,664 | 671,450 | 501,730 | 520,095 |
| Federal ARRA IDEA Pass Through Revenue | - | 603,638 | 104,154 | - | - | - |
| Rentals | 49,295 | 47,538 | 55,752 | 108,823 | 63,000 | 108,991 |
| Contributions and Donations from Private Sources | 4,820 | 1,791 | 3,797 | 3,200 | 4,116 | 3,700 |
| Regular Day School Tuition | 3,493 | 26,363 | - | 13,045 | 5,670 | 8,505 |
| Receipts from Other LEAS in PA - Education | 38,920 | 89,513 | 109,554 | 77,729 | 129,833 | 120,095 |
| Revenue From Community Service Activities | 18,637 | 12,972 | 1,022 | - | - | - |
| Refunds and Other Misc. Revenue | 281,353 | 251,035 | 640,813 | 194,965 | 223,540 | 182,609 |
| Total Other Local Revenue | \$ 3,505,363 | \$ 3,635,489 | \$ 3,956,823 | \$ 3,151,317 | \$ 3,389,412 | \$ 3,334,626 |
| TOTAL LOCAL REVENUE | \$ 44,087,806 | \$ 45,248,860 | \$ 50,449,489 | \$ 50,154,147 | \$ 52,992,863 | \$ 54,948,275 |
| State Sources | | | | | | |
| Basic Instructional and Operating Subsidies | | | | | | |
| Basic Instructional Subsidy (In Gross) | 4,545,352 | 4,103,599 | 4,013,837 | 4,544,912 | 4,544,911 | 4,731,942 |
| Charter Schools | 79,947 | 65,237 | 59,779 | - | - | - |
| Tuition for Orphans & Children Placed in Private Homes | 17,306 | 22,852 | - | - | - | - |
| Total Basic Instructional and Operating Subsidies | \$ 4,642,605 | \$ 4,191,688 | \$ 4,073,616 | \$ 4,544,912 | \$ 4,544,911 | \$ 4,731,942 |
| Revenue for Specific Educational Programs | | | | | | |
| Homebound Instruction | 601 | - | - | - | - | - |
| Alternative Education | 5,655 | 10,314 | - | - | - | - |
| Special Education - Funding for School Aged Pupils | 1,484,918 | 1,575,995 | 1,497,202 | 1,497,202 | 1,497,202 | 1,489,716 |
| Total Revenue for Specific Educational Programs | \$ 1,491,174 | \$ 1,586,309 | \$ 1,497,202 | \$ 1,497,202 | \$ 1,497,202 | \$ 1,489,716 |
| Other State Revenue | | | | | | |
| Transportation (Regular and Additional) | 1,238,891 | 1,418,586 | 1,457,312 | 1,568,006 | 1,568,836 | 1,388,158 |
| Rental and Sinking Fund Payments | 1,010,122 | 2,002,470 | 1,248,433 | 995,998 | 1,055,982 | 1,198,695 |
| Health Services | 95,931 | 98,116 | 86,594 | 101,129 | 96,042 | 97,962 |
| Supplemental Reimbursement of Basic ED Subsidies (property tax reduction) | 1,242,579 | 1,242,984 | 1,243,076 | 1,248,489 | 1,251,082 | 1,246,944 |
| PA Accountablilty Grant | 309,085 | 309,085 | 290,379 | 113,875 | - | 113,875 |
| Dual Enrollment | 10,830 | 2,852 | 9,594 | 7,154 | - | - |
| Project 720 High School Reform | 48,457 | 29,752 | - | - | - | - |
| Revenue from Social Security Payments | 983,120 | 993,560 | 986,518 | 996,099 | 983,923 | 1,056,332 |
| Revenue from Retirement Payments | 696,632 | 665,482 | 759,255 | 1,172,446 | 1,714,890 | 2,326,633 |
| Classrooms for the Future | 80,462 | - | - | - | - | - |
| Other Technology Grants | 25,000 | - | - | - | - | - |
| Total Other State Revenue | \$ 5,741,109 | \$ 6,762,887 | \$ 6,081,161 | \$ 6,203,196 | \$ 6,670,755 | \$ 7,428,599 |
| TOTAL STATE REVENUE | \$ 11,874,888 | \$ 12,540,884 | \$ 11,651,979 | \$ 12,245,310 | \$ 12,712,868 | \$ 13,650,257 |

| Local Sources |
|---|
| Real Estate Taxes |
| Federal Sources |
| Revenue from Federal Sources |
| IDEA - Section 619 |
| NCLB - Education of Disadvantaged Children |
| NCLB - Preparing, Training and Recruiting Teachers/Principals |
| NCLB - Language Instruction |
| Drug Free Schools |
| ARRA - State Fiscal Stabilization Fund |
| ARRA - Education Jobs Fund |
| Medical Assistance Reimbursement Through the Commonwealth |
| Medical Asstnc. Reimb. For Health-Related Admin. |
| TOTAL FEDERAL REVENUE |
| Other Financing Sources |
| Revenue from Other Financing Sources |
| Proceeds - Refunding Bonds |
| Bond premiums |
| Proceeds from Extended Term Financing |
| Special Revenue Fund Transfers |
| Capital Projects Fund Transfers |
| Activity Fund Transfers |
| Sale or Compensation for Loss of Fixed Assets |
| TOTAL OTHER FINANCING SOURCES |
| TOTAL REVENUES |

| 2008-2009 | 2009-2010 | 2010-2011 | 2011-2012 | 2012-2013 | 2013-2014 |
|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| actual | actual | actual | actual | budget | budget |
| \$ - | \$ - | \$ - | \$ 6,052 | \$ - | \$ - |
| 205,737 | 165,811 | 140,939 | 119,798 | 119,798 | 112,001 |
| 70,566 | 62,371 | 62,724 | 51,058 | - | 49,165 |
| 694 | 1,417 | 7,507 | 1,812 | 1,360 | 1,800 |
| 9,307 | 9,307 | - | - | - | - |
| - | 551,681 | 555,472 | - | - | - |
| - | - | 328,431 | 4,861 | - | - |
| 127,684 | 110,046 | 553,033 | 400,000 | 450,000 | 475,000 |
| 1,637 | 2,554 | 3,344 | 3,361 | 3,492 | 3,352 |
| \$ 415,625 | \$ 903,187 | \$ 1,651,450 | \$ 586,942 | \$ 574,650 | \$ 641,318 |
| - | - | 11,655,000 | 17,275,000 | - | - |
| - | - | 407,071 | - | - | - |
| 340,808 | - | - | - | - | - |
| 16,718 | 34,571 | - | 24,548 | 26,400 | 26,400 |
| - | 32,422 | - | - | - | - |
| - | - | - | - | - | - |
| 235 | - | - | 1,200 | - | - |
| \$ 357,761 | \$ 66,993 | \$ 12,062,071 | \$ 17,300,748 | \$ 26,400 | \$ 26,400 |
| \$ 56,736,080 | \$ 58,759,924 | \$ 75,814,989 | \$ 80,287,147 | \$ 66,306,781 | \$ 69,266,250 |

Revenue neutral calculation - As of June 6, 2013

| | | | |
|---|--|----------|----------------------|
| 1 | 2012 budgeted assessed value (per PDE-2028 for 2012-2013 fiscal year) | | 2,022,061,468 |
| | 2012-2013 millage rate (22.815 divided by 1,000) | 0.022815 | |
| | 2012 budgeted taxes levied at face value (assessed value * tax rate) | | 46,133,332 |
| 2 | revenue neutral | 0% | - |
| 3 | 2013-2014 tax levy allowable (without index or referendum exceptions) - must equal 2012 levy | | 46,133,332 |
| 4 | 2013 aggregate assessed value from Allegheny County - as of 5/31/2013 | | 2,600,245,466 |
| 5 | subtract: newly constructed buildings & new improvements - adjusted as of 5/28/2013 | | (49,148,200) |
| 6 | subtract: estimate for assessed value decrease from unresolved tax appeals ** | | (86,672,140) |
| 7 | adjusted 2013 aggregate assessed value (net of new construction and unresolved appeals) | | 2,464,425,126 |
| | 2012 budgeted taxes levied at face value (as shown above) | | 46,133,332 |
| | divided by: adjusted 2013 aggregate assessed value (as shown above) | | 2,464,425,126 |
| | multiplied by: 1,000 | | 1,000 |
| 8 | revenue neutral tax rate | | 18.7197 |

**

The value shown for unresolved appeals was adjusted and updated with additional information received from Allegheny County and Goehring, Rutter & Boehm. This reflects the potential assessed value loss from open appeals at the Board of Property Assessment Appeals and Review (Allegheny County) as of May 2013.

2013-2014 Real Estate Tax Revenue Estimate - As of June 6, 2013

| Projected Assessed Value of taxable properties for July 1, 2013 | Rate | Richland Twp. | Twp of Pine | Totals | |
|---|----------------|---------------|---------------|---------------|-----------|
| Assessed value of taxable properties - per Allegheny County - May 31, 2013 | | 1,010,748,735 | 1,589,496,731 | 2,600,245,466 | |
| Less: Potential assessment loss due to appeals** | | (33,690,572) | (52,981,568) | (86,672,140) | |
| Projected assessed value of taxable properties (includes new construction values) | | 977,058,163 | 1,536,515,163 | 2,513,573,326 | |
| Revenue neutral tax rate | 18.72 | | | | |
| Add: millage equivalent of shortfall | 0.4886 | | | | 2.61% |
| Projected millage rate as of June 6, 2013 | 19.2083 | | | | |
| Tax levy (includes new construction values) | | 18,767,624 | 29,513,841 | 48,281,466 | |
| Less: State property tax reduction allocation | | (486,308) | (760,636) | (1,246,944) | |
| Net tax levy | | 18,281,316 | 28,753,205 | 47,034,522 | |
| Estimated delinquent percentage | 2.00% | 98.00% | (365,626) | (575,064) | (940,690) |
| Estimated discounts | 86% | 0.02 | (314,439) | (494,555) | (808,994) |
| Estimated penalties | 1.50% | 0.1 | 27,422 | 43,130 | 70,552 |
| Total Real Estate Taxes Budgeted | | 17,628,673 | 27,726,716 | 45,355,389 | 96.43% |

est. value of 1 mill = 2,423,839

| | | |
|-----------------------|--|-----------|
| 1.7% - base index | PDE adjusted index = | 2.00% |
| 2.0% - adjusted index | Exceptions = | 578,277 |
| | Millage equivalent (for exceptions)= | 0.239 |
| | possible millage increase up to index | 0.367588 |
| | possible millage increase up to index & including exceptions | 0.6062 |
| | Est. revenue from max millage increase w/exceptions | 1,469,251 |
| | Est. revenue from only tax increase to index | 890,974 |

| Expenditure Summary (by object) for the General Fund | | | | | As of June 6, 2013 | | |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|---------------------|--------------|
| | HISTORICAL DATA | | | | PROJECTED DATA | | |
| | 2009-2010 | 2010-2011 | 2011-2012 | 2012-2013 | 2013-2014 | Variance (\$) | Variance (%) |
| EXPENDITURES | Actual | Actual | Actual | Original Budget | Projected | | |
| PERSONNEL | | | | | | | |
| Salaries and Benefits | | | | | | | |
| Personnel Services - Salaries | 27,815,139 | 27,260,141 | 27,332,044 | 27,980,305 | 28,640,399 | 660,094 | 2.4% |
| Group Insurance | 5,594,908 | 6,205,252 | 5,879,978 | 6,524,209 | 6,809,587 | 285,378 | 4.4% |
| Social Security Contributions | 2,111,571 | 2,062,406 | 2,066,628 | 2,137,576 | 2,187,487 | 49,911 | 2.3% |
| Retirement Contributions | 1,331,608 | 1,523,448 | 2,344,936 | 3,457,033 | 4,848,918 | 1,391,885 | 40.3% |
| Tuition Reimbursements | 102,395 | 99,866 | 80,525 | 100,000 | 100,000 | - | 0.0% |
| Unemployment Compensation | 25,524 | 61,280 | 97,867 | 113,873 | 61,525 | (52,348) | -46.0% |
| Workmen's Compensation | 188,103 | 170,854 | 152,319 | 163,014 | 210,640 | 47,626 | 29.2% |
| Other Post Employment Benefits | 921,019 | 1,300,739 | 1,379,013 | 1,496,155 | 1,297,737 | (198,418) | -13.3% |
| Other Employee Benefits | 219,700 | - | 900 | - | - | - | n/a |
| Personnel Services - Employee Benefits | - | - | 1,500 | - | - | - | n/a |
| Total Salaries and Benefits | \$ 38,309,967 | \$ 38,683,986 | \$ 39,335,710 | \$ 41,972,165 | \$ 44,156,292 | \$ 2,184,127 | 5.2% |
| TOTAL PERSONNEL | \$ 38,309,967 | \$ 38,683,986 | \$ 39,335,710 | \$ 41,972,165 | \$ 44,156,292 | \$ 2,184,127 | 5.2% |
| OPERATING | | | | | | | |
| Operating Expenses | | | | | | | |
| Purchased Professional & Technical Services | 2,899,895 | 4,589,486 | 3,641,770 | 4,107,522 | 4,072,840 | (34,682) | -0.8% |
| Purchased Property Services | 2,327,162 | 1,837,119 | 1,815,895 | 2,239,665 | 1,913,386 | (326,279) | -14.6% |
| Construction Services | - | 126,071 | 121,804 | - | 207,050 | 207,050 | n/a |
| Other Purchased Services | - | - | 522 | 3,698,389 | - | (3,698,389) | -100.0% |
| Student Transportation Services | 237,413 | 218,729 | 140,822 | 147,660 | - | (147,660) | -100.0% |
| St. Tr Svc-Contr Carrier | 2,759,683 | 2,896,248 | 3,138,462 | - | 3,623,175 | 3,623,175 | n/a |
| St Tr Svc from the IU | 1,796 | 82 | - | - | - | - | n/a |
| Insurance-General | 51,477 | 40,170 | 46,995 | 24,150 | 58,798 | 34,648 | 143.5% |
| Automotive Liability Insurance | 14,592 | 16,042 | 15,313 | - | 16,936 | 16,936 | n/a |
| General Property and Liability Insurance | 142,219 | 131,686 | 128,570 | - | 153,159 | 153,159 | n/a |
| Communications | 133,593 | 138,158 | 116,618 | 33,600 | 152,800 | 119,200 | 354.8% |
| Advertising | 8,403 | 8,734 | 8,460 | 10,000 | 8,500 | (1,500) | -15.0% |
| Printing & Binding | 75,093 | 73,365 | 19,059 | 74,180 | 71,330 | (2,850) | -3.8% |
| Tuition | 1,150,344 | 1,413,354 | 1,522,633 | 1,441,860 | 1,758,355 | 316,495 | 22.0% |
| Travel | 58,000 | 44,886 | 36,309 | 27,330 | 42,950 | 15,620 | 57.2% |
| Miscellaneous Purchased Services | 66,756 | 67,214 | 70,471 | 69,000 | 70,152 | 1,152 | 1.7% |
| Supplies | - | - | 214 | 87,301 | - | (87,301) | -100.0% |
| General Supplies | 1,310,800 | 1,185,408 | 1,096,310 | 1,302,250 | 1,331,526 | 29,276 | 2.2% |
| Energy | 471,275 | 563,367 | 512,513 | 656,652 | 652,600 | (4,052) | -0.6% |
| Food | 25,363 | 19,698 | 1,128 | 466 | 400 | (66) | -14.2% |
| Books & Periodicals | 278,417 | 207,773 | 138,391 | 207,703 | 207,541 | (162) | -0.1% |
| Property | - | - | - | 108,074 | - | (108,074) | -100.0% |
| Equipment - Original & Additional | 275,332 | 242,003 | 133,775 | 40,794 | 153,616 | 112,822 | 276.6% |
| Equipment - Replacement | 185,911 | 82,052 | 153,265 | - | 46,451 | 46,451 | n/a |
| Other Objects | 363,103 | 308,308 | 268,452 | 1,301,145 | 881,309 | (419,836) | -32.3% |
| Total Operating Expenses | \$ 12,836,627 | \$ 14,209,953 | \$ 13,127,751 | \$ 15,577,740 | \$ 15,422,874 | \$ (154,866) | -1.0% |
| Debt Service and Transfers | | | | | | | |
| Interest | 4,362,821 | 5,003,547 | 5,017,749 | 5,425,195 | 5,280,270 | (144,925) | -2.7% |
| Refund of Prior Year's Receipts | 425,341 | 644,261 | 64,967 | 473,800 | 473,800 | - | 0.0% |
| Other Financing Uses | - | 11,853,991 | 17,191,149 | - | - | - | n/a |
| Redemption of Principal | 3,758,018 | 3,710,692 | 3,270,413 | 3,330,501 | 4,194,955 | 864,455 | 26.0% |
| Fund Transfers | 5,500 | - | 442,970 | - | - | - | n/a |
| Total Debt Service and Transfers | \$ 8,551,680 | \$ 21,212,491 | \$ 25,987,249 | \$ 9,229,496 | \$ 9,949,025 | \$ 719,530 | 7.8% |
| TOTAL OPERATING AND DEBT SERVICE | \$ 21,388,307 | \$ 35,422,444 | \$ 39,115,000 | \$ 24,807,236 | \$ 25,371,899 | \$ 564,663 | 2.3% |
| TOTAL EXPENDITURES | \$ 59,698,274 | \$ 74,106,430 | \$ 78,450,710 | \$ 66,779,401 | \$ 69,528,191 | \$ 2,748,790 | 4.1% |

EXPENDITURE SUMMARY - as of June 6, 2013

| | 2007-2008 actual | 2008-2009 actual | 2009-2010 actual | 2010-2011 actual | 2011-2012 actual | 2012-2013 budget | 2013-2014 budget |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| 1100 REGULAR PROGRAMS | | | | | | | |
| 300 Purchased Professional & Technical Services | 33,439 | 22,676 | 689,744 | 688,480 | 587,857 | 671,905 | 608,767 |
| 400 Purchased Property Services | 20,293 | 12,974 | 13,381 | 12,506 | 7,663 | 28,840 | 14,500 |
| 510 Student Transportation Services | 75,052 | 63,487 | 55,434 | 41,328 | 30,720 | 30,122 | 33,637 |
| 550 Printing & Binding | 299 | 731 | 761 | 206 | 3,151 | 3,750 | 2,350 |
| 560 Tuition | 352,169 | 287,374 | 297,756 | 408,230 | 511,146 | 487,000 | 442,000 |
| 580 Travel | 28,936 | 9,178 | 1,662 | 2,994 | 1,066 | 2,030 | 1,580 |
| 610 General Supplies | 556,569 | 463,877 | 503,171 | 477,279 | 398,153 | 485,335 | 481,821 |
| 640 Books & Periodicals | 458,558 | 180,040 | 152,845 | 118,544 | 64,556 | 118,452 | 105,087 |
| 700 Property | 435,990 | 95,078 | 105,173 | 62,235 | 51,484 | 54,150 | 52,743 |
| 800 Other Objects | 66,696 | 85,570 | 62,214 | 62,981 | 19,153 | 40,380 | 24,719 |
| Total Regular Programs | 2,028,001 | 1,220,985 | 1,882,141 | 1,874,783 | 1,674,949 | 1,921,964 | 1,767,204 |
| 1200 SPECIAL PROGRAMS | | | | | | | |
| 300 Purchased Professional & Technical Services | 990,064 | 1,154,554 | 1,203,316 | 1,601,474 | 962,540 | 1,193,200 | 1,197,200 |
| 400 Purchased Property Services | 1,899 | 3,127 | 4,211 | 1,557 | 742 | 4,000 | 4,000 |
| 510 Student Transportation Services | 12,406 | 10,531 | 9,260 | 7,981 | 8,388 | 8,560 | 8,210 |
| 550 Printing & Binding | 540 | 913 | 6 | 150 | 190 | 150 | 500 |
| 560 Tuition | 266,674 | 270,494 | 401,618 | 534,501 | 574,981 | 552,550 | 652,550 |
| 580 Travel | 11,428 | 8,053 | 5,539 | 3,183 | 4,616 | 4,650 | 4,650 |
| 590 Miscellaneous Purchased Services | 2,286 | 1,673 | 1,816 | - | 2,353 | - | - |
| 610 General Supplies | 44,809 | 68,786 | 68,060 | 59,138 | 59,395 | 94,156 | 104,030 |
| 640 Books & Periodicals | 13,173 | 36,955 | 20,945 | 11,102 | 1,612 | 8,880 | 14,035 |
| 700 Property | 32,873 | 37,678 | 24,861 | 33,178 | 19,998 | 22,034 | 21,194 |
| 800 Other Objects | 10,967 | 5,067 | 6,947 | 6,050 | 3,973 | 5,219 | 5,269 |
| Total Special Programs | 1,387,119 | 1,597,831 | 1,746,579 | 2,258,314 | 1,638,788 | 1,893,399 | 2,011,638 |
| 1300 VOCATIONAL PROGRAMS | | | | | | | |
| 300 Purchased Professional & Technical Services | 28,964 | 9,023 | 4,112 | 4,157 | 4,219 | 4,482 | - |
| 400 Purchased Property Services | 2,843 | 2,049 | 3,163 | 4,676 | 1,813 | 4,709 | 6,200 |
| 510 Student Transportation Services | 2,135 | 1,220 | 1,021 | 196 | - | 240 | 500 |
| 550 Printing & Binding | 22,921 | 17,665 | 17,106 | 25,828 | (9,916) | 19,500 | - |
| 560 Tuition | 207,627 | 231,870 | 263,856 | 278,387 | 303,873 | 319,000 | 563,495 |
| 580 Travel | 401 | 3,229 | 184 | 303 | 467 | 500 | 500 |
| 610 General Supplies | 90,512 | 84,716 | 94,995 | 89,181 | 84,723 | 101,056 | 104,545 |
| 640 Books & Periodicals | 19,611 | 8,447 | 7,041 | 319 | 147 | 466 | 2,966 |
| 700 Property | 22,606 | 72,312 | 9,002 | 1,548 | 1,722 | 1,250 | 5,750 |
| 800 Other Objects | 1,980 | 2,350 | 3,498 | 2,598 | 7,299 | 635 | 110 |
| Total Vocational Programs | 399,600 | 432,881 | 403,978 | 407,193 | 394,347 | 451,838 | 684,066 |

Reduced allocation for substitute services from 2012-2013 budget and reallocated a portion of cyber/charter tuition from regular education to special education for students enrolled with IEPs.
2010-2011 - reg ed - 35
2010-2011 - spec ed - 6
2011-2012 - reg ed - 38
2011-2012 - spec ed - 8

-8.1%

Increase is due to reallocation of funds for special ed cyber/charter enrollments (as noted above)

6.2%

Increase attributable to budget figures for A.W. Beattie Career Center vocational program. Also, per PDE accounting guidance, our share of A.W. Beattie's debt payments should be classified as tuition for reporting purposes.

51.4%

EXPENDITURE SUMMARY - as of June 6, 2013

| | 2007-2008 actual | 2008-2009 actual | 2009-2010 actual | 2010-2011 actual | 2011-2012 actual | 2012-2013 budget | 2013-2014 budget | |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---|
| 1400 OTHER INSTRUCTIONAL PROGRAMS | | | | | | | | |
| 300 Purchased Professional & Technical Services | 10,751 | 2,450 | - | 8,340 | 21,535 | 22,000 | 22,000 | Additional allocation has been included for outplacement alternative education programs. These are used on a case by case basis. |
| 510 Student Transportation Services | 62,468 | 54,929 | 72,033 | 68,539 | - | - | - | |
| 560 Tuition | 105,117 | 160,511 | 187,114 | 192,235 | 132,633 | 83,310 | 100,310 | |
| 610 General Supplies | 1,460 | 1,013 | 383 | 1,562 | 277 | 300 | 300 | |
| 640 Books & Periodicals | 250 | - | - | - | - | - | - | |
| Total Other Instructional Programs | 180,046 | 218,903 | 259,530 | 270,676 | 154,445 | 105,610 | 122,610 | |
| 2100 PUPIL PERSONNEL SERVICES | | | | | | | | |
| 300 Purchased Professional Services / AP test reimb. | 78,640 | 67,827 | 75,557 | 95,042 | 125,937 | 99,000 | 141,050 | Increase shown is attributable to the AP test reimbursement. Parents pay the full cost for test & if student scores a 3 or better, the district will reimburse half of the cost. Parent payments are recorded as revenue & reimbursements are coded as expenditures in the function area. |
| 400 Purchased Property Services | 240 | 328 | - | - | - | - | - | |
| 500 Other Purchased Services | 2,887 | 1,793 | 1,096 | 943 | 3,068 | 1,900 | 2,550 | |
| 610 General Supplies | 78,071 | 63,463 | 74,743 | 41,818 | 51,446 | 85,722 | 73,805 | |
| 640 Books & Periodicals | 5,735 | 3,058 | 4,166 | 1,213 | 2,351 | 3,350 | 3,350 | |
| 700 Property | 572 | 4,120 | - | - | - | - | 1,500 | |
| 800 Other Objects | 13,750 | 16,054 | 9,934 | 15,817 | 15,691 | 14,915 | 29,760 | |
| Total Pupil Personnel Services | 179,895 | 156,643 | 165,496 | 154,833 | 198,493 | 204,887 | 252,015 | |
| 2200 INSTRUCTIONAL STAFF SERVICES | | | | | | | | |
| 300 Purchased Professional & Technical Services | 39,293 | 72,668 | 47,112 | 65,739 | 12,996 | 37,197 | 21,662 | 0.9% |
| 400 Purchased Property Services | 14,785 | 11,248 | 8,437 | 21,167 | 6,423 | 8,733 | 7,100 | |
| 500 Other Purchased Services | 39,020 | 56,164 | 35,478 | 27,877 | 22,797 | 25,480 | 17,300 | |
| 610 General Supplies | 38,175 | 36,086 | 31,933 | 31,570 | 29,001 | 33,833 | 27,283 | |
| 640 Books & Periodicals | 145,331 | 75,455 | 88,260 | 71,295 | 65,546 | 71,461 | 76,704 | |
| 700 Property | 149,907 | 14,130 | 38,097 | 10,883 | 6,584 | 10,600 | 9,500 | |
| 800 Other Objects | 62,278 | 22,388 | 30,930 | 18,771 | 28,611 | 7,503 | 36,974 | |
| Total Instructional Staff Services | 488,789 | 288,139 | 280,247 | 247,302 | 171,958 | 194,807 | 196,523 | |
| 2300 ADMINISTRATIVE SERVICES | | | | | | | | |
| 300 Purchased Professional & Technical Services | 470,055 | 411,220 | 344,261 | 385,846 | 350,910 | 471,200 | 458,000 | -1.6% |
| 400 Purchased Property Services | 16,812 | 11,157 | 15,685 | 22,044 | 12,143 | 11,200 | 11,200 | |
| 510 Student Transportation Services | - | - | - | - | - | 800 | 400 | |
| 520 Insurance-General | 6,043 | 6,489 | 6,616 | 379 | 7,041 | 12,900 | 12,100 | |
| 530 Communications | 12,848 | 8,569 | 396 | 466 | 2,131 | 500 | 4,900 | |
| 540 Advertising | 22,394 | 25,190 | 2,950 | 5,391 | 2,685 | 5,000 | 3,000 | |
| 550 Printing & Binding | 52,070 | 45,408 | 42,922 | 40,122 | 14,856 | 38,030 | 36,340 | |
| 580 Travel | 11,885 | 20,149 | 8,648 | 6,125 | 4,224 | 10,160 | 11,005 | |
| 610 General Supplies | 68,571 | 70,030 | 66,513 | 67,998 | 47,263 | 63,253 | 65,402 | |
| 640 Books & Periodicals | 8,439 | 3,940 | 2,529 | 3,397 | 3,168 | 2,900 | 3,939 | |
| 700 Property | 58,123 | 16,080 | 24,861 | 18,631 | 2,701 | 10,540 | 10,585 | |
| 800 Other Objects/Judgments/Claims | 17,235 | 36,352 | 95,505 | 38,984 | 59,251 | 79,919 | 77,919 | |
| Total Administrative Services | 744,475 | 654,584 | 610,886 | 589,383 | 506,373 | 706,402 | 694,790 | |

EXPENDITURE SUMMARY - as of June 6, 2013

| | 2007-2008 actual | 2008-2009 actual | 2009-2010 actual | 2010-2011 actual | 2011-2012 actual | 2012-2013 budget | 2013-2014 budget | |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-------|
| 2400 PUPIL HEALTH | | | | | | | | |
| 300 Purchased Professional/Substitute Services | 455 | 480 | 17,722 | 10,206 | 31,571 | 15,000 | 15,000 | |
| 400 Purchased Property Services | 10 | 225 | 265 | - | - | 300 | 300 | |
| 580 Travel | 24 | 15 | 39 | 31 | 43 | 40 | 40 | |
| 610 General Supplies | 7,312 | 7,532 | 6,660 | 6,595 | 5,985 | 7,000 | 6,500 | |
| 640 Books & Periodicals | 107 | 391 | - | - | 34 | 60 | 60 | |
| 700 Property | 1,971 | 7,062 | 3,942 | 389 | 503 | 1,000 | 2,000 | |
| 800 Other Objects | 550 | - | - | - | - | - | - | |
| Total Pupil Health | 10,429 | 15,705 | 28,628 | 17,221 | 38,136 | 23,400 | 23,900 | 2.1% |
| 2500 BUSINESS SERVICES | | | | | | | | |
| 300 Purchased Professional & Technical Services | 39,787 | 54,245 | 52,162 | 61,387 | 58,412 | 34,197 | 25,550 | |
| 400 Purchased Property Services/Duplicating Services | 304,794 | 389,815 | 440,446 | 464,835 | 440,911 | 456,070 | 452,422 | |
| 500 Other Purchased Services/Postage/Insurance | 97,450 | 85,039 | 75,830 | 71,719 | 52,787 | 75,500 | 72,113 | |
| 610 General Supplies | 49,361 | 40,051 | 38,519 | 39,421 | 38,086 | 46,164 | 44,498 | |
| 640 Books & Periodicals | 143 | - | - | - | - | - | - | |
| 700 Equipment | 1,290 | 2,218 | 975 | - | 4,381 | - | 4,000 | |
| 800 Other Objects/Paying Agent Fees | 24,839 | 27,357 | 23,438 | 23,143 | 20,616 | 27,885 | 23,985 | |
| Total Business Services | 517,664 | 598,725 | 631,370 | 660,505 | 615,193 | 639,816 | 622,568 | -2.7% |
| 2600 OPERATIONS & MAINTENANCE | | | | | | | | |
| 300 Purchased Professional & Technical Services | 36,340 | 40,164 | 38,326 | 70,906 | 88,960 | 75,675 | 79,963 | |
| 400 Purchased Property Services/Utilities | 1,072,698 | 1,201,871 | 1,217,692 | 1,279,149 | 1,296,366 | 1,307,413 | 1,366,814 | |
| 500 Communications, Liability Insurance & Other | 163,490 | 191,284 | 215,069 | 205,853 | 194,343 | 235,868 | 246,720 | |
| 610 General Supplies | 178,737 | 229,735 | 249,508 | 178,741 | 171,804 | 218,700 | 196,700 | |
| 620 Energy | 354,786 | 412,527 | 298,674 | 279,021 | 177,820 | 319,282 | 310,582 | |
| 700 Property | 45,784 | 88,630 | 35,152 | 88,841 | 16,436 | 1,500 | 14,001 | |
| 800 Other Objects | 87 | 654 | 680 | 56 | 1,020 | 600 | 200 | |
| Total Operation and Maintenance of Plant Services | 1,851,922 | 2,164,865 | 2,055,101 | 2,102,567 | 1,946,749 | 2,159,038 | 2,214,980 | 2.6% |
| 2700 STUDENT TRANSPORTATION SERVICES | | | | | | | | |
| 300 Purchased Professional & Technical Services | 12,768 | 31,587 | 50,104 | 67,235 | 78,636 | 74,166 | 84,758 | |
| 500 Other Purchased Services | 2,230,763 | 2,665,848 | 2,761,479 | 2,896,330 | 3,138,462 | 3,358,840 | 3,471,490 | |
| 610 General Supplies | - | - | 65 | - | - | - | - | |
| 620 Energy / Gasoline | 277,099 | 459,531 | 172,601 | 284,346 | 334,693 | 337,370 | 339,418 | |
| Total Student Transportation Services | 2,520,630 | 3,156,966 | 2,984,249 | 3,247,911 | 3,551,791 | 3,770,376 | 3,895,666 | 3.3% |
| 2800 CENTRAL & OTHER SUPPORT SERVICES | | | | | | | | |
| 300 Purchased Professional & Technical Services | 87,338 | 206,041 | 302,261 | 1,418,133 | 1,258,469 | 1,274,000 | 1,278,990 | |
| 400 Purchased Property Services | 8,918 | 11,792 | 8,138 | - | - | - | - | |
| 530 Communications | 22,266 | 13,370 | 28,074 | 28,576 | 30,221 | 33,100 | 33,100 | |
| 540 Advertising | 3,807 | 3,398 | 5,360 | 3,343 | 5,774 | 5,000 | 5,500 | |
| 550 Printing & Binding | 27 | 98 | 291 | 158 | 104 | 1,500 | 200 | |
| 580 Travel | 7,758 | 2,845 | 6,051 | 1,215 | 2,850 | 4,450 | 4,250 | |
| 610 General Supplies & Software Licensing | 94,401 | 132,857 | 42,068 | 95,228 | 158,235 | 166,731 | 170,001 | |
| 640 Books & Periodicals | 989 | 147 | 2,631 | 1,903 | 976 | 2,600 | 1,400 | |
| 700 Equipment | 614,976 | 371,894 | 140,575 | - | 134,681 | - | - | |
| 800 Other Objects | 5,850 | 7,056 | 3,745 | 2,779 | 3,443 | 6,400 | 3,600 | |
| Total Central & Other Support Services | 846,330 | 749,498 | 539,194 | 1,551,335 | 1,594,753 | 1,493,781 | 1,497,041 | 0.2% |

Projections include contractual increases, as well as 1 additional bus and 1 additional wheelchair bus.

EXPENDITURE SUMMARY - as of June 6, 2013

| | 2007-2008 actual | 2008-2009 actual | 2009-2010 actual | 2010-2011 actual | 2011-2012 actual | 2012-2013 budget | 2013-2014 budget | |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------|
| 2900 OTHER SUPPORT SERVICES | | | | | | | | |
| 590 Miscellaneous Purchased Services | 57,693 | 62,035 | 64,940 | 67,214 | 68,119 | 69,000 | 70,152 | |
| 800 Other Objects | - | 1,000 | - | - | - | - | - | |
| Total Other Support Services | 57,693 | 63,035 | 64,940 | 67,214 | 68,119 | 69,000 | 70,152 | 1.67% |
| 3200 STUDENT ACTIVITIES | | | | | | | | |
| 300 Purchased Professional & Technical Services | 36,175 | 27,162 | 56,207 | 97,518 | 54,165 | 110,500 | 114,900 | |
| 400 Purchased Property Services | 39,930 | 49,806 | 39,191 | 31,186 | 49,833 | 41,900 | 58,900 | |
| 510 Student Transportation Services | 99,048 | 102,814 | 99,665 | 100,685 | 101,715 | 108,738 | 108,738 | |
| 520 Insurance-General | 11,225 | 11,225 | 11,225 | 11,225 | 11,225 | 11,250 | 12,725 | |
| 530 Communications | 1,516 | 847 | 654 | 265 | - | - | - | |
| 550 Printing & Binding | 8,196 | 7,183 | 7,844 | 3,229 | 7,346 | 11,250 | 27,750 | |
| 580 Travel | 22,041 | 16,316 | 9,576 | 13,457 | 10,989 | 5,500 | 5,500 | |
| 600 Supplies | 132,033 | 131,424 | 159,545 | 116,574 | 53,071 | 87,301 | 59,641 | |
| 750 Equipment - Original & Additional | 76,814 | 70,058 | 38,037 | 32,913 | 47,533 | 40,794 | 40,794 | |
| 800 Other Objects | 26,259 | 33,819 | 38,112 | 33,030 | 30,315 | 37,773 | 45,273 | |
| Total Student Activities | 453,237 | 450,654 | 460,056 | 440,082 | 366,192 | 455,006 | 474,221 | 4.2% |
| 3300 COMMUNITY SERVICES | | | | | | | | |
| 300 Purchased Professional & Technical Services | 7,792 | 6,600 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | |
| 530 Communications | 115 | - | - | - | - | - | - | |
| 580 Travel | - | 130 | - | - | - | - | - | |
| 600 Supplies | 40 | - | - | - | - | - | - | |
| 800 Other Objects | 41,373 | 38,500 | 88,100 | 104,100 | 80,100 | 113,500 | 108,500 | |
| Total Community Services | 49,320 | 45,230 | 93,100 | 109,100 | 85,100 | 118,500 | 113,500 | -4.2% |
| 4400 & ARCH. & ENG. SVCS./BLDG. IMPR. | | | | | | | | |
| 300 Purchased Professional & Technical Services | 86,701 | 88,690 | 14,011 | 10,024 | 563 | 20,000 | 20,000 | |
| 450 Construction Services | 879,846 | 1,250,102 | 576,553 | 126,071 | 121,804 | 376,500 | 199,000 | |
| 750 Equipment - Original & Additional | - | - | 40,568 | 75,437 | - | 7,000 | 38,000 | |
| Total Existing Building Improvement Services | 966,547 | 1,338,792 | 631,132 | 211,532 | 122,367 | 403,500 | 257,000 | -36.3% |
| 5100 DEBT SERVICE | | | | | | | | |
| 830 Interest | 4,379,015 | 4,340,927 | 4,362,821 | 5,003,547 | 5,017,749 | 5,425,195 | 5,280,270 | |
| 880 Refund of Prior Year's Receipts | 167,473 | 321,834 | 425,341 | 644,261 | 64,967 | 473,800 | 473,800 | |
| 910 Redemption of Principal | 3,535,923 | 3,733,191 | 3,758,018 | 3,710,692 | 3,270,413 | 3,330,501 | 4,194,955 | |
| Total Debt Service | 8,082,411 | 8,395,952 | 8,546,180 | 9,358,500 | 8,353,129 | 9,229,496 | 9,949,025 | 7.8% |
| 5200 FUND TRANSFERS | | | | | | | | |
| 930 Fund Transfers | - | 5,500 | 5,500 | - | 442,970 | - | - | |
| Total Fund Transfers | - | 5,500 | 5,500 | - | 442,970 | - | - | 0.0% |
| 5900 BUDGETARY RESERVE | | | | | | | | |
| 800 Reserve - special education contingency | - | - | - | - | - | 122,203 | 125,000 | |
| 800 Committed - fund balance (future PSERS exp.) | - | - | - | - | - | 477,261 | - | |
| 800 Assigned - (class size reduction, scheduling implications) | - | - | - | - | - | 194,146 | 194,146 | |
| 800 Reserve - contingency | - | - | - | - | - | 172,806 | 205,854 | |
| Total Budgetary Reserve | - | - | - | - | - | 966,416 | 525,000 | -45.68% |

Capital improvements are detailed on the last page - these are offset by a reduction in assigned fund balance

Increase is due to additional principal & interest payments on existing bond issues

Budgetary reserves are estimated for unanticipated special education costs and potential class size reductions.

EXPENDITURE SUMMARY - as of June 6, 2013

| | 2007-2008 actual | 2008-2009 actual | 2009-2010 actual | 2010-2011 actual | 2011-2012 actual | 2012-2013 budget | 2013-2014 budget | |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-------|
| TOTAL OPERATING EXPENDITURES | 20,764,108 | 21,554,888 | 21,388,307 | 23,568,451 | 21,923,852 | 24,807,236 | 25,371,899 | 2.28% |
| TOTAL SALARIES AND BENEFITS | 34,867,078 | 37,252,370 | 38,309,967 | 38,683,990 | 39,335,711 | 41,972,165 | 44,169,851 | 5.24% |
| TOTAL EXPENDITURES | 55,631,186 | 58,807,258 | 59,698,274 | 62,252,441 | 61,259,563 | 66,779,401 | 69,541,750 | 4.14% |
| Other financing uses - refunded bonds | - | - | - | 11,853,991 | 17,191,149 | - | - | |
| TOTAL EXPENDITURES | 55,631,186 | 58,807,258 | 59,698,274 | 74,106,432 | 78,450,712 | 66,779,401 | 69,541,750 | |
| TOTAL REVENUES | | | | | | | 69,266,250 | |
| Total variance of expenditures over revenues | | | | | | | 275,500 | |
| Proposed utilization of fund balance for debt service increase | | | | | | | - | |
| Proposed utilization of fund balance for capital maintenance items (listed below) | | | | | | | 275,500 | |
| Budgetary deficit after proposed utilization of fund balance | | | | | | | 0 | |

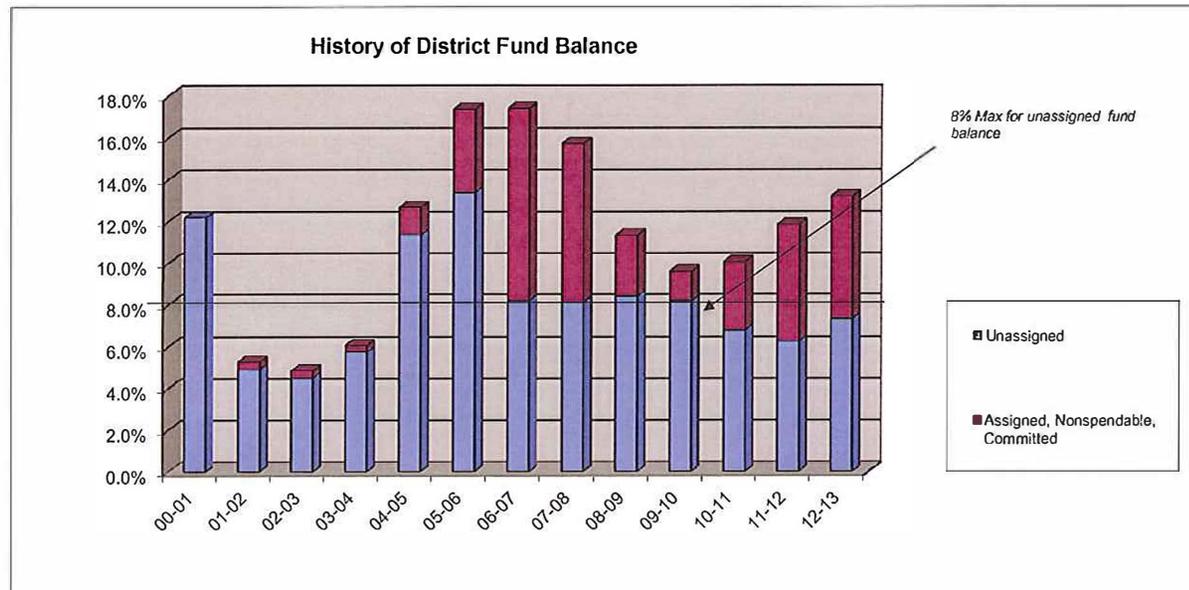
Dana Siford:
This includes all salaries/wages, healthcare premiums, PSERS, workers compensation, employer fica, unemployment compensation for all employer groups.

General Fund assigned fund balance utilization:

| | |
|--|----------------|
| Renovations/improvements to interior spaces - Richland Elementary | 50,000 |
| Architect fees - estimate | 20,000 |
| Replace main video switcner in TV studio | 31,000 |
| Planetarium maintenance - High School | 20,000 |
| * Replacement pick-up truck (used) - Buildings & Grounds department | 12,500 |
| Replace stage drapes - one building | 7,000 |
| Repair to pool drains / weighted grates & replacement caulking - High School | 7,000 |
| * Carpet replacement - classrooms High School | 6,000 |
| Expand phone system gateway - one building | 10,000 |
| Boiler control system upgrades - three buildings | 14,600 |
| Playground improvements - Richland Elementary | 6,000 |
| Lighting upgrade - basement, 1st floor and 2nd floor (phase 1) - Richland Elementary | 5,000 |
| Miscellaneous equipment replacement/repair and construction services | 86,400 |
| <u>Total utilization of assigned fund balance - capital improvements</u> | <u>275,500</u> |

* Included in operations/maintenance

| | 2003-2004 Actual | 2004-2005 Actual | 2005-2006 Actual | 2006-2007 Actual | 2007-2008 Actual | 2008-2009 Actual | 2009-2010 Actual | 2010-2011 Actual | 2011-2012 Actual | 2012-2013 Budget |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Total operating revenues | 40,286,778 | 45,679,370 | 49,900,341 | 53,237,605 | 55,270,636 | 56,736,080 | 58,754,424 | 63,835,060 | 63,049,326 | 66,306,781 |
| Add: Bond refunding activity | - | - | - | - | - | - | - | 11,979,928 | 17,275,000 | - |
| Total revenues | 40,286,778 | 45,679,370 | 49,900,341 | 53,237,605 | 55,270,636 | 56,736,080 | 58,754,424 | 75,814,988 | 80,324,326 | 66,306,781 |
| Total operating expenditures | 39,849,405 | 42,688,805 | 47,126,046 | 52,314,124 | 55,631,186 | 58,807,258 | 59,692,774 | 62,334,578 | 61,645,797 | 66,779,401 |
| Add: Bond refunding activity | - | - | - | - | - | - | - | 11,771,848 | 16,841,760 | - |
| Total expenditures | 39,849,405 | 42,688,805 | 47,126,046 | 52,314,124 | 55,631,186 | 58,807,258 | 59,692,774 | 74,106,426 | 78,487,557 | 66,779,401 |
| Net change in fund balance | 437,373 | 2,990,565 | 2,774,295 | 923,481 | (360,550) | (2,071,178) | (938,350) | 1,708,562 | 1,836,769 | (472,620) |
| Beginning fund balance | 1,974,372 | 2,411,745 | 5,402,310 | 8,176,605 | 9,100,086 | 8,739,536 | 6,668,358 | 5,737,008 | 7,445,570 | 9,282,339 |
| Ending fund balance | 2,411,745 | 5,402,310 | 8,176,605 | 9,100,086 | 8,739,536 | 6,668,358 | 5,730,008 | 7,445,570 | 9,282,339 | 8,809,719 |
| Unassigned | 2,283,362 | 4,847,038 | 6,297,083 | 4,292,649 | 4,518,662 | 4,940,691 | 4,892,579 | 5,031,144 | 4,900,765 | 4,900,765 |
| Assigned | 128,383 | 555,272 | 1,879,522 | 4,807,437 | 4,220,874 | 1,727,669 | 837,428 | 1,805,050 | 3,744,319 | 2,791,693 |
| Nonspendable | - | - | - | - | - | - | - | 609,376 | 637,255 | 640,000 |
| Committed | - | - | - | - | - | - | - | - | - | 477,261 |
| Total fund balance as % of total expenditures | 6.1% | 12.7% | 17.4% | 17.4% | 15.7% | 11.3% | 9.6% | 10.0% | 11.8% | 13.2% |



**Pine-Richland School District
History of Fund Balance**

For chart (As per audited financial statements):

| | <u>Unassigned</u> | <u>Assigned, Nonspendable, Committed</u> | <u>Total Fund Balance</u> | <u>Total Budget</u> | <u>Unassigned Percentage</u> | <u>Assigned, Nonspendable, Committed Percentage</u> |
|-------|-------------------|--|-------------------------------|---------------------|----------------------------------|---|
| 00-01 | 3,841,435 | 0 | 3,841,435 | 31,554,411 | 12.2% | 0.0% |
| 01-02 | 1,742,297 | 126,645 | 1,868,942 | 35,532,498 | 4.9% | 0.4% |
| 02-03 | 1,843,122 | 131,250 | 1,974,372 | 40,755,038 | 4.5% | 0.3% |
| 03-04 | 2,283,362 | 128,383 | 2,411,745 | 39,849,405 | 5.7% | 0.3% |
| 04-05 | 4,847,038 | 555,272 | 5,402,310 | 42,688,805 | 11.4% | 1.3% |
| 05-06 | 6,297,083 | 1,879,522 | 8,176,605 | 47,126,046 | 13.4% | 4.0% |
| 06-07 | 4,292,649 | 4,807,437 | 9,100,086 | 52,314,124 | 8.2% | 9.2% |
| 07-08 | 4,518,662 | 4,220,874 | 8,739,536 | 55,631,186 | 8.1% | 7.6% |
| 08-09 | 4,940,691 | 1,727,669 | 6,668,360 | 58,807,256 | 8.4% | 2.9% |
| 09-10 | 4,892,579 | 837,428 | 5,730,007 | 59,692,780 | 8.2% | 1.4% |
| 10-11 | 5,031,144 | 2,414,425 | 7,445,569 | 74,106,426 | 6.8% | 3.3% |
| 11-12 | 4,900,765 | 4,381,574 | 9,282,339 | 78,487,557 | 6.2% | 5.6% |
| 12-13 | 4,900,765 | 3,908,954 | 8,809,719 | 66,779,401 | 7.3% | 5.9% |

Historical data

| | <u>Unassigned</u> | <u>Assigned</u> | <u>Total Fund Balance</u> | <u>Total Budget</u> | <u>Unassigned Percentage</u> | <u>Assigned Percentage</u> |
|---------|-------------------|-----------------|-------------------------------|---------------------|----------------------------------|--------------------------------|
| 1995-96 | 2,614,006 | 0 | 2,614,006 | 21,640,826 | 12.1% | 0.0% |
| 1996-97 | 3,175,666 | 0 | 3,175,666 | 23,081,654 | 13.8% | 0.0% |
| 1997-98 | 3,321,515 | 0 | 3,321,515 | 24,680,067 | 13.5% | 0.0% |
| 1998-99 | 3,762,573 | 0 | 3,762,573 | 26,315,131 | 14.3% | 0.0% |
| 1999-00 | 4,567,126 | 0 | 4,567,126 | 28,423,377 | 16.1% | 0.0% |

PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2013 - 06/30/2014

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/10/2013

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Dana L. Siford

Contact Person

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Telephone

6303

Extension

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E-mail Address

Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

| <u>ITEM</u> | <u>AMOUNTS</u> |
|--|-----------------------|
| Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year | |
| 1 Estimated Beginning Fund Balance - Committed | 477,261 |
| 2 Estimated Beginning Fund Balance - Assigned | 3,900,000 |
| 3 Estimated Beginning Fund Balance - Unassigned | 4,900,765 |
| 4 | 0 |
| 5 | 0 |
| 6 | 0 |
| Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year | 9,278,026 |
| Estimated Revenues And Other Financing Sources | |
| 6000 Revenue from Local Sources | 54,948,275 |
| 7000 Revenue from State Sources | 13,650,257 |
| 8000 Revenue from Federal Sources | 641,318 |
| 9000 Other Financing Sources | 26,400 |
| Total Estimated Revenues And Other Financing Sources | 69,266,250 |
| Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation | 78,544,276 |

| <u>FUNCTION</u> | <u>DESCRIPTION</u> | <u>Amounts</u> |
|-----------------------------------|---|-------------------|
| REVENUE FROM LOCAL SOURCES | | |
| 6111 | Current Real Estate Taxes | 45,355,386 |
| 6112 | Interim Real Estate Taxes | 571,559 |
| 6113 | Public Utility Realty Tax | 66,819 |
| 6114 | Payments in Lieu of Current Taxes - State / Local Reimbursement | 0 |
| 6115 | Payments in Lieu of Current Taxes - Federal Reimbursement | 0 |
| 6120 | Per Capita Taxes, Section 679 | 69,359 |
| 6130 | Taxpayer Relief Taxes - Proportional Assessments | 0 |
| 6140 | Current Act 511 Taxes - Flat Rate Assessments | 69,359 |
| 6150 | Current Act 511 Taxes - Proportional Assessments | 5,550,526 |
| 6160 | Non-Real Estate Taxes - First Class Districts Only | 0 |
| 6400 | Delinquencies on Taxes Levied / Assessed by LEA | 2,088,753 |
| 6500 | Earnings on Investments | 25,920 |
| 6700 | Revenues from District Activities | 206,599 |
| 6800 | Revenue from Intermediary Sources / Pass-Through Funds | 520,095 |
| 6910 | Rentals | 108,991 |
| 6920 | Contributions/Donations/Grants From Private Sources | 3,700 |
| 6940 | Tuition from Patrons | 8,505 |
| 6960 | Services Provided Other Local Governmental Units / LEAs | 120,095 |
| 6970 | Services Provided Other Funds | 0 |
| 6980 | Revenue From Community Service Activities | 0 |
| 6990 | Refunds and Other Miscellaneous Revenue | 182,609 |
| | REVENUE FROM LOCAL SOURCES | 54,948,275 |

| <u>FUNCTION</u> | <u>DESCRIPTION</u> | <u>Amounts</u> |
|-----------------------------------|---|-------------------|
| REVENUE FROM STATE SOURCES | | |
| 7110 | Basic Education Funding (Gross) | 4,731,942 |
| 7160 | Tuition for Orphans and Children Placed in Private Homes | 0 |
| 7170 | School Improvement Grants | 0 |
| 7180 | Staff and Program Development | 0 |
| 7220 | Vocational Education | 0 |
| 7240 | Driver Education - Student | 0 |
| 7250 | Migratory Children | 0 |
| 7260 | Workforce Investment Act | 0 |
| 7271 | Special Education Funding for School Aged Pupils | 1,489,716 |
| 7272 | Early Intervention | 0 |
| 7280 | Adult Literacy | 0 |
| 7292 | Pre-K Counts | 0 |
| 7299 | Other Program Subsidies Not Listed in 7200 Series | 0 |
| 7310 | Transportation (Regular and Additional) | 1,388,158 |
| 7320 | Rental and Sinking Fund Payments / Building Reimbursement Subsidy | 1,198,695 |
| 7330 | Health Services (Medical, Dental, Nurse, Act 25) | 97,962 |
| 7340 | State Property Tax Reduction Allocation | 1,246,944 |
| 7350 | Sewage Treatment Operations / Environmental Subsidies | 0 |
| 7360 | Safe Schools | 0 |
| 7400 | Vocational Training of the Unemployed | 0 |
| 7501 | PA Accountability Grants | 113,875 |
| 7598 | Revenue for the Support of Public Schools | 0 |
| 7599 | Other State Revenue Not Listed in the 7500 Series | 0 |
| 7810 | State Share of Social Security and Medicare Taxes | 1,056,332 |
| 7820 | State Share of Retirement Contributions | 2,326,633 |
| 7900 | Revenue for Technology | 0 |
| | REVENUE FROM STATE SOURCES | 13,650,257 |

| <u>FUNCTION</u> | <u>DESCRIPTION</u> | <u>Amounts</u> |
|-------------------------------------|--|----------------|
| REVENUE FROM FEDERAL SOURCES | | |
| 8110 | Payments for Federally Impacted Areas - P.L. 81-874 | 0 |
| 8190 | Other Unrestricted Grants-in-Aid Direct from Federal Government | 0 |
| 8200 | Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth | 0 |
| 8310 | Payments for Federally Impacted Areas - P.L. 81-815 | 0 |
| 8320 | Energy Conservation Grants - TA and ECM | 0 |
| 8390 | Other Restricted Grants-in-Aid Directly from Federal Government | 0 |
| 8511 | Grants for IDEA and NCLB Programs not Specified in 8510 series | 0 |
| 8512 | IDEA, Part B | 0 |
| 8513 | IDEA, Section 619 | 0 |
| 8514 | NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged | 112,001 |
| 8515 | NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals | 49,165 |
| 8516 | NCLB, Title III - Language Instr. for LEP and Immgrant Students | 1,800 |
| 8517 | NCLB, Title IV - 21st Century Schools | 0 |
| 8519 | NCLB, Title VI - Flexibility and Accountability | 0 |
| 8521 | Vocational Education - Operating Expenditures | 0 |
| 8540 | Nutrition Education and Training | 0 |
| 8560 | Federal Block Grants | 0 |
| 8580 | Child Care and Development Block Grants | 0 |
| 8610 | Homeless Assistance Act | 0 |
| 8620 | Adult Basic Education | 0 |
| 8640 | Headstart | 0 |
| 8660 | Workforce Investment Act | 0 |
| 8690 | Other Restricted Federal Grants-in-Aid Through the Commonwealth | 0 |
| 8701 | ARRA - IDEA, Part B | 0 |
| 8702 | ARRA - IDEA, Section 619 | 0 |
| 8703 | ARRA - Title I, Part A & D | 0 |
| 8704 | ARRA - Title I, School Improvement | 0 |
| 8705 | ARRA - Title II, Part D Education Technology | 0 |
| 8706 | ARRA - McKinney-Vento Homeless | 0 |
| 8707 | ARRA - National School Lunch Program Equipment | 0 |
| 8708 | ARRA - State Fiscal Stabilization Fund | 0 |
| 8709 | ARRA - Education Jobs Fund (EdJobs) | 0 |
| 8721 | ARRA - Head Start | 0 |
| 8731 | ARRA - Build America Bonds | 0 |
| 8732 | ARRA-Qualified School Construction Bonds (QSCB) | 0 |
| 8733 | ARRA-Qualified Zone Academy Bonds (QZAB) | 0 |
| 8734 | ARRA - Race to the Top | 0 |
| 8799 | ARRA - Miscellaneous Revenue | 0 |
| 8810 | School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS) | 475,000 |

| <u>FUNCTION</u> | <u>DESCRIPTION</u> | <u>Amounts</u> |
|-----------------|--|----------------|
| 8820 | Medical Assistance Reimbursement For Administrative Claiming (Quarterly) | 3,352 |
| 8830 | Medical Assistance Reimbursements (ACCESS) - Early Intervention | 0 |
| | REVENUE FROM FEDERAL SOURCES | 641,318 |

| <u>FUNCTION</u> | <u>DESCRIPTION</u> | <u>Amounts</u> |
|---|---|-------------------|
| OTHER FINANCING SOURCES | | |
| 9100 | Sale of Bonds | 0 |
| 9200 | Proceeds From Extended Term Financing | 0 |
| 9320 | Special Revenue Fund Transfers | 0 |
| 9330 | Capital Projects Fund Transfers | 0 |
| 9340 | Debt Service Fund Transfers | 0 |
| 9350 | Enterprise Fund Transfers | 0 |
| 9360 | Internal Service Fund Transfers | 0 |
| 9370 | Trust and Agency Fund Transfers | 0 |
| 9380 | Activity Fund Transfers | 0 |
| 9390 | Permanent Fund Transfers | 0 |
| 9400 | Sale or Compensation for Loss of Fixed Assets | 0 |
| 9500 | Capital Contributions | 0 |
| 9710 | Transfers from Component Units | 0 |
| 9720 | Transfers from Primary Governments | 0 |
| 9800 | Intrafund Transfers In | 0 |
| 9900 | Other Financing Sources Not Listed in the 9000 Series | 26,400 |
| | OTHER FINANCING SOURCES | 26,400 |
| TOTAL ESTIMATED REVENUES AND OTHER SOURCES | | 69,266,250 |

Act 1 Index (current): 2.0% | Act 1 Index (prior): 2.0%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$45,355,386

Amount of Tax Relief for Homestead Exclusions + \$1,247,104

Total Approx. Tax Revenue: \$46,602,490

Approx. Tax Levy for Tax Rate Calculation: \$48,281,471

Allegheny

Total

| | | |
|--|-----------------|-----------------|
| 2012-13 Data | | |
| a. Assessed Value | \$2,022,061,468 | \$2,022,061,468 |
| b. Real Estate Mills | 22.8150 | |
| I. 2013-14 Data | | |
| c. 2011 STEB Market Value | \$1,857,389,628 | \$1,857,389,628 |
| d. Assessed Value | \$2,513,573,326 | \$2,513,573,326 |
| e. Assessed Value of New Constr/ Renov | \$49,148,200 | \$49,148,200 |
| 2012-13 Calculations | | |
| f. 2012-13 Tax Levy (a * b) | \$46,133,332 | \$46,133,332 |
| 2013-14 Calculations | | |
| II. g. Percent of Total Market Value | 100.00000% | 100.00000% |
| h. Rebalanced 2012-13 Tax Levy (f Total * g) | \$46,133,332 | \$46,133,332 |
| i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment | 18.7197 Yes | |
| Calculation of Tax Rates and Levies Generated | | |
| j. Weighted Avg. Collection Percentage | 96.43031% | 96.43031% |
| k. Tax Levy Needed (Approx. Tax Levy * g) | \$48,281,471 | \$48,281,471 |
| III. I. 2013-14 Real Estate Tax Rate (k / d * 1000) | 19.2083 | |
| m. Tax Levy Generated by Mills (l / 1000 * d) | \$48,281,471 | \$48,281,471 |
| n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions) | | \$47,034,367 |
| o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection) | | \$45,355,386 |

Act 1 Index (current): 2.0% | Act 1 Index (prior): 2.0%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$45,355,386

Amount of Tax Relief for Homestead Exclusions + \$1,247,104

Total Approx. Tax Revenue: \$46,602,490

Approx. Tax Levy for Tax Rate Calculation: \$48,281,471
Allegheny

Total

Index Maximums

| | | | |
|-----|--|--------------|--------------|
| | p. Maximum Mills Based On Index ($i * (1 + \text{Index})$) | 19.0940 | |
| | q. Mills In Excess of Index if ($l > p$), ($l - p$) | 0.1143 | 0.1143 |
| | r. Maximum Tax Levy Based On Index ($p / 1000$) * d | \$47,994,169 | \$47,994,169 |
| IV. | s. Millage Rate within Index? (If $l > p$ Then No) | No | |
| | t. Tax Levy In Excess of Index if ($m > r$), ($m - r$) | \$287,302 | \$287,302 |
| | u. Tax Revenue In Excess of Index ($t * \text{Est. Pct. Collection}$) | \$277,046 | \$277,046 |

Information Related to Property Tax Relief

| | | | |
|----|---|----------|-----------|
| | Assessed Value Exclusion per Homestead | \$10,136 | |
| | Number of Homestead/Farmstead Properties | 6,498 | 6,498 |
| V. | Median Assessed Value of Homestead Properties | | \$228,400 |

Act 1 Index (current): 2.0% | Act 1 Index (prior): 2.0%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$45,355,386

Amount of Tax Relief for Homestead Exclusions + \$1,247,104

Total Approx. Tax Revenue: \$46,602,490

Approx. Tax Levy for Tax Rate Calculation: \$48,281,471

Allegheny

Total

| | | | | |
|---|-------------|----------------------|-----|--------------------|
| State Property Tax Reduction Allocation used for: Homestead Exclusions | \$1,246,944 | Lowering RE Tax Rate | \$0 | \$1,246,944 |
| Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions | \$160 | | | \$160 |
| Amount of Tax Relief from State/Local Sources | | | | <u>\$1,247,104</u> |

CODE

6111 Current Real Estate Taxes

| <u>County Name</u> | <u>Taxable Assessed Value</u> | <u>Real Estate Mills</u> | <u>Tax Levy Generated by Mills</u> | <u>Amount of Tax Relief for Homestead Exclusions</u> | <u>Tax Levy Minus Homestead Exclusions</u> | <u>Percent Collected</u> | <u>Net Tax Revenue Generated By Mills</u> |
|--------------------|-------------------------------|--------------------------|------------------------------------|--|--|--------------------------|---|
| Allegheny | 2,513,573,326 | 19.2083 | 48,281,471 | | | 96.43031% | |
| | 0 | | 0 | | | 0.00000% | |
| | 0 | | 0 | | | 0.00000% | |
| | 0 | | 0 | | | 0.00000% | |
| Totals: | 2,513,573,326 | | 48,281,471 | - 1,247,104 | = 47,034,367 | 96.43031% | = 45,355,386 |

| | <u>Rate</u> | <u>Estimated Revenue</u> |
|---|-------------|--------------------------|
| 6120 <u>Per Capita Taxes, Section 679</u> | 5.00 | 69,359 |

| <u>6140</u> | <u>Current Act 511 Taxes - Flat Rate Assessments</u> | <u>Rate</u> | <u>Add'l Rate (if appl.)</u> | <u>Tax Levy</u> | <u>Estimated Revenue</u> |
|-------------|--|-------------|------------------------------|-----------------|--------------------------|
| 6141 | Per Capita Taxes, Act 511 | \$5.00 | \$0.00 | 69,359 | 69,359 |
| 6142 | Occupation Taxes - Flat Rate | \$0.00 | \$0.00 | 0 | 0 |
| 6143 | Local Services / Occupational Privilege Taxes | \$0.00 | \$0.00 | 0 | 0 |
| 6144 | Trailer Taxes | \$0.00 | \$0.00 | 0 | 0 |
| 6145 | Business Privilege Taxes - Flat Rate | \$0.00 | \$0.00 | 0 | 0 |
| 6146 | Mechanical Device Taxes - Flat Rate | \$0.00 | \$0.00 | 0 | 0 |
| 6149 | Other Flat Rate Assessments | \$0.00 | \$0.00 | 0 | 0 |
| | Total Current Act 511 Taxes - Flat Rate Assessments | | | 69,359 | 69,359 |

| <u>6150</u> | <u>Current Act 511 Taxes - Proportional Assessments</u> | <u>Rate</u> | <u>Add'l Rate (if appl.)</u> | <u>Tax Levy</u> | <u>Estimated Revenue</u> |
|-------------|---|-------------|------------------------------|------------------|--------------------------|
| 6151 | Earned Income Taxes, Act 511 | 0.50% | 0.00% | 4,762,351 | 4,762,351 |
| 6152 | Occupation Taxes - Proportional Rate | 0 | 0 | 0 | 0 |
| 6153 | Real Estate Transfer Taxes | 0.50% | 0.00% | 788,175 | 788,175 |
| 6154 | Amusement Taxes | 0.00% | 0.00% | 0 | 0 |
| 6155 | Business Privilege Taxes - Proportional Rate | 0 | 0 | 0 | 0 |
| 6156 | Mechanical Device Taxes - Percentage | 0.00% | 0.00% | 0 | 0 |
| 6157 | Mercantile Taxes | 0 | 0 | 0 | 0 |
| 6159 | Other Proportional Assessments | 0 | 0 | 0 | 0 |
| | Total Current Act 511 Taxes - Proportional Assessments | | | 5,550,526 | 5,550,526 |

| | | | | | |
|-------------------------------------|-----|---------------|---|-------|------------------|
| Total Act 511, Current Taxes | | | | | 5,619,885 |
| Act 511 Tax Limit | --- | 1,857,389,628 | X | 12 | 22,288,676 |
| | | Market Value | | Mills | (511 Limit) |

| Tax Function | Description | Tax Rate Charged in: | | Percent Change in Rate | Less than or equal to Index | Index | Additional Tax Rate Charged in: | | Percent Change in Rate | Less than or equal to Index |
|--------------|--|---------------------------|-----------|------------------------|-----------------------------|-------|---------------------------------|-----------|------------------------|-----------------------------|
| | | 2012-2013 (Rebalanced) | 2013-2014 | | | | 2012-2013 (Rebalanced) | 2013-2014 | | |
| 6111 | <u>Current Real Estate Taxes</u> | | | | | | | | | |
| | Allegheny County | 18.7197 | 19.2083 | 2.61% | No | 2.0% | | | | |
| 6120 | Per Capita Taxes, Section 679 | \$5.00 | \$5.00 | 0.00% | Yes | 2.0% | | | | |
| | <u>Act 1 EIT/PIT</u> | | | | | | | | | |
| 6131 | Earned Income Taxes, Act 1 | | | | | | | | | |
| 6132 | Personal Income Taxes, Act 1 | | | | | | | | | |
| | <u>Act 511 Flat Rate Taxes</u> | | | | | | | | | |
| 6141 | Per Capita Taxes, Act 511 | \$5.00 | \$5.00 | 0.00% | Yes | 2.0% | | | | |
| 6142 | Occupation Taxes - Flat Rate | | | | | | | | | |
| 6143 | Local Services / Occupational Privilege Tax | | | | | | | | | |
| 6144 | Trailer Taxes | | | | | | | | | |
| 6145 | Business Privilege Taxes - Flat Rate | | | | | | | | | |
| 6146 | Mechanical Device Taxes - Flat Rate | | | | | | | | | |
| 6149 | Other Flat Rate Assessments | | | | | | | | | |
| | <u>Act 511 Proportional Rate Taxes</u> | | | | | | | | | |
| 6151 | Earned Income Taxes, Act 511 | 0.500% | 0.500% | 0.00% | Yes | 2.0% | | | | |
| 6152 | Occupation Taxes - Proportional Rate | | | | | | | | | |
| 6153 | Real Estate Transfer Taxes | 0.500% | 0.500% | 0.00% | Yes | 2.0% | | | | |
| 6154 | Amusement Taxes | | | | | | | | | |
| 6155 | Business Privilege Taxes - Proportional Rate | | | | | | | | | |
| 6156 | Mechanical Device Taxes - Percentage | | | | | | | | | |
| 6157 | Mercantile Taxes | | | | | | | | | |
| 6159 | Other Proportional Assessments | | | | | | | | | |

| <u>ITEM</u> | | <u>AMOUNTS</u> | |
|-------------|--|-------------------|-------------------|
| 1000 | Instruction | | |
| 1100 | Regular Programs - Elementary/Secondary | 27,082,081 | |
| 1200 | Special Programs - Elementary/Secondary | 8,988,200 | |
| 1300 | Vocational Education | 2,131,790 | |
| 1400 | Other Instructional Programs - Elementary/Secondary | 171,064 | |
| 1500 | Nonpublic School Programs | 0 | |
| 1600 | Adult Education Programs | 0 | |
| 1700 | Higher Education Programs | 0 | |
| 1800 | Pre-Kindergarten | 0 | |
| | Total 1000 Instruction | 38,373,135 | |
| 2000 | Support Services | | |
| 2100 | Support Services - Pupil Personnel | 2,073,369 | |
| 2200 | Support Services - Instructional Staff | 1,053,271 | |
| 2300 | Support Services - Administration | 3,481,113 | |
| 2400 | Support Services - Pupil Health | 645,189 | |
| 2500 | Support Services - Business | 983,548 | |
| 2600 | Operation & Maintenance of Plant Services | 4,754,010 | |
| 2700 | Student Transportation Services | 3,953,035 | |
| 2800 | Support Services - Central | 1,805,946 | |
| 2900 | Other Support Services | 70,152 | |
| | Total 2000 Support Services | 18,819,633 | |
| 3000 | Operation of Non-instructional Services | | |
| 3100 | Food Services | 0 | |
| 3200 | Student Activities | 1,504,457 | |
| 3300 | Community Services | 113,500 | |
| 3400 | Scholarships and Awards | 0 | |
| | Total 3000 Operation of Non-instructional Services | 1,617,957 | |
| 4000 | Facilities Acquisition, Construction and Improvement Services | | |
| 4000 | Facilities Acquisition, Construction and Improvement Services | 257,000 | |
| | Total 4000 Facilities Acquisition, Construction and Improvement | 257,000 | |
| | Total Estimated Expenditures | | 59,067,725 |
| 5000 | Other Expenditures and Financing Uses | | |
| 5100 | Debt Service | 9,949,025 | |
| 5200 | Interfund Transfers - Out | 0 | |
| 5300 | Transfers Involving Component Units | 0 | |
| 5900 | Budgetary Reserve | 525,000 | |
| | Total Other Financing Uses | | 10,474,025 |
| | Total Estimated Expenditures and Other Financing Uses | | 69,541,750 |
| | Appropriation of Prior Year Fund Balance | | 0 |
| | Total Appropriations | | 69,541,750 |
| | Ending Committed, Assigned and Unassigned Fund Balance | | 9,002,526 |

| <u>Function-Object</u> | <u>Description</u> | <u>Amounts</u> |
|------------------------|---|----------------|
| 1000 | INSTRUCTION | |
| 1100 | Regular Programs - Elementary/Secondary | |
| 100 | Personnel Services-Salaries | 16,335,107 |
| 200 | Personnel Services-Employee Benefits | 8,979,770 |
| 300 | Purchased Professional & Technical Services | 608,767 |
| 400 | Purchased Property Services | 14,500 |
| 500 | Other Purchased Services | 479,567 |
| 600 | Supplies | 586,908 |
| 700 | Property | 52,743 |
| 800 | Other Objects | 24,719 |
| | Total Regular Programs - Elementary/Secondary | 27,082,081 |
| 1200 | Special Programs - Elementary/Secondary | |
| 100 | Personnel Services-Salaries | 4,338,369 |
| 200 | Personnel Services-Employee Benefits | 2,638,193 |
| 300 | Purchased Professional & Technical Services | 1,197,200 |
| 400 | Purchased Property Services | 4,000 |
| 500 | Other Purchased Services | 665,910 |
| 600 | Supplies | 118,065 |
| 700 | Property | 21,194 |
| 800 | Other Objects | 5,269 |
| | Total Special Programs - Elementary/Secondary | 8,988,200 |
| 1300 | Vocational Education | |
| 100 | Personnel Services-Salaries | 965,905 |
| 200 | Personnel Services-Employee Benefits | 481,819 |
| 300 | Purchased Professional & Technical Services | 0 |
| 400 | Purchased Property Services | 6,200 |
| 500 | Other Purchased Services | 564,495 |
| 600 | Supplies | 107,511 |
| 700 | Property | 5,750 |
| 800 | Other Objects | 110 |
| | Total Vocational Education | 2,131,790 |
| 1400 | Other Instructional Programs - Elementary/Secondary | |
| 100 | Personnel Services-Salaries | 38,580 |
| 200 | Personnel Services-Employee Benefits | 9,874 |
| 300 | Purchased Professional & Technical Services | 22,000 |
| 400 | Purchased Property Services | 0 |
| 500 | Other Purchased Services | 100,310 |
| 600 | Supplies | 300 |
| 700 | Property | 0 |
| 800 | Other Objects | 0 |
| | Total Other Instructional Programs - Elementary/Secondary | 171,064 |

| <u>Function-Object</u> | <u>Description</u> | <u>Amounts</u> |
|--------------------------|---|-------------------|
| 1500 | Nonpublic School Programs | |
| 100 | Personnel Services-Salaries | 0 |
| 200 | Personnel Services-Employee Benefits | 0 |
| 300 | Purchased Professional & Technical Services | 0 |
| 400 | Purchased Property Services | 0 |
| 500 | Other Purchased Services | 0 |
| 600 | Supplies | 0 |
| 700 | Property | 0 |
| 800 | Other Objects | 0 |
| | Total Nonpublic School Programs | 0 |
| 1600 | Adult Education Programs | |
| 100 | Personnel Services-Salaries | 0 |
| 200 | Personnel Services-Employee Benefits | 0 |
| 300 | Purchased Professional & Technical Services | 0 |
| 400 | Purchased Property Services | 0 |
| 500 | Other Purchased Services | 0 |
| 600 | Supplies | 0 |
| 700 | Property | 0 |
| 800 | Other Objects | 0 |
| | Total Adult Education Programs | 0 |
| 1700 | Higher Education Programs | |
| 500 | Other Purchased Services | 0 |
| 600 | Supplies | 0 |
| | Total Higher Education Programs | 0 |
| 1800 | Pre-Kindergarten | |
| 100 | Personnel Services-Salaries | 0 |
| 200 | Personnel Services-Employee Benefits | 0 |
| 300 | Purchased Professional & Technical Services | 0 |
| 400 | Purchased Property Services | 0 |
| 500 | Other Purchased Services | 0 |
| 600 | Supplies | 0 |
| 700 | Property | 0 |
| 800 | Other Objects | 0 |
| | Total Pre-Kindergarten | 0 |
| Total Instruction | | 38,373,135 |

| <u>Function-Object</u> | <u>Description</u> | <u>Amounts</u> |
|------------------------|--|----------------|
| 2000 | SUPPORT SERVICES | |
| 2100 | Support Services - Pupil Personnel | |
| 100 | Personnel Services-Salaries | 1,242,565 |
| 200 | Personnel Services-Employee Benefits | 578,789 |
| 300 | Purchased Professional & Technical Services | 141,050 |
| 400 | Purchased Property Services | 0 |
| 500 | Other Purchased Services | 2,550 |
| 600 | Supplies | 77,155 |
| 700 | Property | 1,500 |
| 800 | Other Objects | 29,760 |
| | Total Support Services - Pupil Personnel | 2,073,369 |
| 2200 | Support Services - Instructional Staff | |
| 100 | Personnel Services-Salaries | 582,794 |
| 200 | Personnel Services-Employee Benefits | 273,954 |
| 300 | Purchased Professional & Technical Services | 21,662 |
| 400 | Purchased Property Services | 7,100 |
| 500 | Other Purchased Services | 17,300 |
| 600 | Supplies | 103,987 |
| 700 | Property | 9,500 |
| 800 | Other Objects | 36,974 |
| | Total Support Services - Instructional Staff | 1,053,271 |
| 2300 | Support Services - Administration | |
| 100 | Personnel Services-Salaries | 1,887,330 |
| 200 | Personnel Services-Employee Benefits | 898,993 |
| 300 | Purchased Professional & Technical Services | 458,000 |
| 400 | Purchased Property Services | 11,200 |
| 500 | Other Purchased Services | 67,745 |
| 600 | Supplies | 69,341 |
| 700 | Property | 10,585 |
| 800 | Other Objects | 77,919 |
| | Total Support Services - Administration | 3,481,113 |
| 2400 | Support Services - Pupil Health | |
| 100 | Personnel Services-Salaries | 405,578 |
| 200 | Personnel Services-Employee Benefits | 215,711 |
| 300 | Purchased Professional & Technical Services | 15,000 |
| 400 | Purchased Property Services | 300 |
| 500 | Other Purchased Services | 40 |
| 600 | Supplies | 6,560 |
| 700 | Property | 2,000 |
| 800 | Other Objects | 0 |
| | Total Support Services - Pupil Health | 645,189 |

| <u>Function-Object</u> | <u>Description</u> | <u>Amounts</u> |
|------------------------|---|----------------|
| 2500 | Support Services - Business | |
| 100 | Personnel Services-Salaries | 244,655 |
| 200 | Personnel Services-Employee Benefits | 116,325 |
| 300 | Purchased Professional & Technical Services | 25,550 |
| 400 | Purchased Property Services | 452,422 |
| 500 | Other Purchased Services | 72,113 |
| 600 | Supplies | 44,498 |
| 700 | Property | 4,000 |
| 800 | Other Objects | 23,985 |
| | Total Support Services - Business | 983,548 |
| 2600 | Operation & Maintenance of Plant Services | |
| 100 | Personnel Services-Salaries | 1,561,450 |
| 200 | Personnel Services-Employee Benefits | 977,580 |
| 300 | Purchased Professional & Technical Services | 79,963 |
| 400 | Purchased Property Services | 1,366,814 |
| 500 | Other Purchased Services | 246,720 |
| 600 | Supplies | 507,282 |
| 700 | Property | 14,001 |
| 800 | Other Objects | 200 |
| | Total Operation & Maintenance of Plant Services | 4,754,010 |
| 2700 | Student Transportation Services | |
| 100 | Personnel Services-Salaries | 32,988 |
| 200 | Personnel Services-Employee Benefits | 24,381 |
| 300 | Purchased Professional & Technical Services | 84,758 |
| 400 | Purchased Property Services | 0 |
| 500 | Other Purchased Services | 3,471,490 |
| 600 | Supplies | 0 |
| 700 | Property | 0 |
| 800 | Other Objects | 339,418 |
| | Total Student Transportation Services | 3,953,035 |
| 2800 | Support Services - Central | |
| 100 | Personnel Services-Salaries | 213,513 |
| 200 | Personnel Services-Employee Benefits | 95,392 |
| 300 | Purchased Professional & Technical Services | 1,278,990 |
| 400 | Purchased Property Services | 0 |
| 500 | Other Purchased Services | 43,050 |
| 600 | Supplies | 171,401 |
| 700 | Property | 0 |
| 800 | Other Objects | 3,600 |
| | Total Support Services - Central | 1,805,946 |

| <u>Function-Object</u> | <u>Description</u> | <u>Amounts</u> |
|------------------------|--|-------------------|
| 2900 | Other Support Services | |
| 100 | Personnel Services-Salaries | 0 |
| 200 | Personnel Services-Employee Benefits | 0 |
| 300 | Purchased Professional & Technical Services | 0 |
| 400 | Purchased Property Services | 0 |
| 500 | Other Purchased Services | 70,152 |
| 600 | Supplies | 0 |
| 700 | Property | 0 |
| 800 | Other Objects | 0 |
| | Total Other Support Services | 70,152 |
| | Total Support Services | 18,819,633 |
| 3000 | OPERATION OF NON-INSTRUCTIONAL SERVICES | |
| 3100 | Food Services | |
| 100 | Personnel Services-Salaries | 0 |
| 200 | Personnel Services-Employee Benefits | 0 |
| 300 | Purchased Professional & Technical Services | 0 |
| 400 | Purchased Property Services | 0 |
| 500 | Other Purchased Services | 0 |
| 600 | Supplies | 0 |
| 700 | Property | 0 |
| 800 | Other Objects | 0 |
| | Total Food Services | 0 |
| 3200 | Student Activities | |
| 100 | Personnel Services-Salaries | 791,564 |
| 200 | Personnel Services-Employee Benefits | 238,672 |
| 300 | Purchased Professional & Technical Services | 114,900 |
| 400 | Purchased Property Services | 58,900 |
| 500 | Other Purchased Services | 154,713 |
| 600 | Supplies | 59,641 |
| 700 | Property | 40,794 |
| 800 | Other Objects | 45,273 |
| | Total Student Activities | 1,504,457 |

| <u>Function-Object</u> | <u>Description</u> | <u>Amounts</u> |
|------------------------|--|------------------|
| 3300 | Community Services | |
| 100 | Personnel Services-Salaries | 0 |
| 200 | Personnel Services-Employee Benefits | 0 |
| 300 | Purchased Professional & Technical Services | 5,000 |
| 400 | Purchased Property Services | 0 |
| 500 | Other Purchased Services | 0 |
| 600 | Supplies | 0 |
| 700 | Property | 0 |
| 800 | Other Objects | 108,500 |
| | Total Community Services | 113,500 |
| 3400 | Scholarships and Awards | |
| 100 | Personnel Services-Salaries | 0 |
| 200 | Personnel Services-Employee Benefits | 0 |
| 300 | Purchased Professional & Technical Services | 0 |
| 400 | Purchased Property Services | 0 |
| 500 | Other Purchased Services | 0 |
| 600 | Supplies | 0 |
| 700 | Property | 0 |
| 800 | Other Objects | 0 |
| | Total Scholarships and Awards | 0 |
| | Total Operation of Non-instructional Services | 1,617,957 |
| 4000 | FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT | |
| 4000 | Facilities Acquisition, Construction and Improvement Services | |
| 100 | Personnel Services-Salaries | 0 |
| 200 | Personnel Services-Employee Benefits | 0 |
| 300 | Purchased Professional & Technical Services | 20,000 |
| 400 | Purchased Property Services | 199,000 |
| 500 | Other Purchased Services | 0 |
| 600 | Supplies | 0 |
| 700 | Property | 38,000 |
| | Total Facilities Acquisition, Construction and Improvement Services | 257,000 |
| 5000 | OTHER EXPENDITURES AND FINANCING USES | |
| 5100 | Debt Service | |
| 800 | Other Objects | 5,754,070 |
| 900 | Other Uses of Funds | 4,194,955 |
| | Total Debt Service | 9,949,025 |
| 5200 | Interfund Transfers - Out | |
| 900 | Other Uses of Funds | 0 |
| | Total Interfund Transfers - Out | 0 |

| <u>Function-Object</u> | <u>Description</u> | <u>Amounts</u> | |
|------------------------|---|----------------|------------|
| 5300 | Transfers Involving Component Units | | |
| 900 | Other Uses of Funds | 0 | |
| | Total Transfers Involving Component Units | 0 | |
| 5900 | Budgetary Reserve | | |
| 800 | Other Objects | 525,000 | |
| | Total Budgetary Reserve | 525,000 | |
| | Total Other Expenditures and Financing Uses | 10,474,025 | |
| TOTAL EXPENDITURES | | | 69,541,750 |

| | <u>06/30/2013 Estimate</u> | <u>06/30/2014 Projection</u> |
|---|----------------------------|------------------------------|
| <u>CASH AND SHORT-TERM INVESTMENTS</u> | | |
| General Fund | 10,900,000 | 9,905,000 |
| Special Revenue Fund | | |
| Athletic/School-Sponsored Extra Curricular Activities | 0 | 0 |
| Other Comptroller-Approved Special Revenue Fund | 0 | 0 |
| Capital Projects Fund | | |
| Capital Reserve Fund - §690 | 0 | 0 |
| Capital Reserve Fund - §1431 | 110,000 | 200,000 |
| Capital Projects Fund – Other | 1,860,000 | 900,000 |
| Debt Service Fund | 0 | 0 |
| Enterprise Fund (Food Service, Child Care) | 535,000 | 510,700 |
| Internal Service Fund | 0 | 0 |
| Fiduciary Trust Fund (Investment, Pension) | 0 | 0 |
| Agency Fund | 82,800 | 80,750 |
| Total Cash and Short-Term Investments | 13,487,800 | 11,596,450 |
| <u>LONG-TERM INVESTMENTS</u> | | |
| General Fund | 0 | 0 |
| Special Revenue Fund | | |
| Athletic/School-Sponsored Extra Curricular Activities | 0 | 0 |
| Other Comptroller-Approved Special Revenue Fund | 0 | 0 |
| Capital Projects Fund | | |
| Capital Reserve Fund - §690 | 0 | 0 |
| Capital Reserve Fund - §1431 | 0 | 0 |
| Capital Projects Fund – Other | 0 | 0 |
| Debt Service Fund | 0 | 0 |
| Enterprise Fund (Food Service, Child Care) | 0 | 0 |
| Internal Service Fund | 0 | 0 |
| Fiduciary Trust Fund (Investment, Pension) | 0 | 0 |
| Agency Fund | 0 | 0 |
| Total Long-Term Investments | 0 | 0 |
| TOTAL CASH AND INVESTMENTS | 13,487,800 | 11,596,450 |

| | <u>06/30/2013 Estimate</u> | <u>06/30/2014 Projection</u> |
|--|----------------------------|------------------------------|
| <u>LONG-TERM INDEBTEDNESS</u> | | |
| Extended Term Financing Agreements Payable | 134,917 | 0 |
| Other Long-Term Liabilities | 3,000,000 | 3,200,000 |
| Bonds Payable | 140,988,842 | 137,864,000 |
| Lease-Purchase Obligations | 0 | 0 |
| Accumulated Compensated Absences | 810,000 | 835,000 |
| Authority Lease Obligations | 0 | 0 |
| TOTAL LONG-TERM INDEBTEDNESS | 144,933,759 | 141,899,000 |
| <u>SHORT-TERM PAYABLES</u> | | |
| General Fund | 5,275,000 | 5,334,000 |
| Other Funds | 704,900 | 320,000 |
| TOTAL SHORT-TERM PAYABLES | 5,979,900 | 5,654,000 |
| TOTAL INDEBTEDNESS | <u>150,913,659</u> | <u>147,553,000</u> |

| Account | Description | Amounts |
|--|---|------------------|
| 0830 | Estimated Ending Committed Fund Balance <i>Explanation: The school board has committed this portion of fund balance for future retirement expenditures.</i> | 477,261 |
| 0840 | Estimated Ending Assigned Fund Balance <i>Explanation: Assigned fund balance provides for a multiple year plan of capital improvements and replacements within each building. These items are one-time expenditures and an appropriate use of fund balance reserves in accordance with school board policy. Additionally, funds have been assigned for increasing costs related to employee benefits (such as healthcare premiums and retirement contributions) and debt service expenditures.</i> | 3,900,000 |
| 0850 | Estimated Ending Unassigned Fund Balance <i>Explanation: Unassigned fund balance falls within the 8% limitation established by PDE and school board policy. These funds provide for unanticipated expenditures of any nature. Additionally, reserves are invested in accordance with Pennsylvania School Code provisions and school board policy to provide increased investment income to the school districts which supporta programs provided to students</i> | 4,625,265 |
| Total Ending Fund Balance - Committed, Assigned, and Unassigned | | 9,002,526 |
| 5900 | Budgetary Reserve <i>Explanation: This line item provides for unanticipated expenditures which could occur within the fiscal year. Expenditures are not made from this account, but rather transferred in accordance with Pennsylvania School Code and school board policy. Examples of such expenditures may include additional services or personnel required for special education students and programs, transportation requirements beyond anticipated need, replacement of capital equipment/fixtures or safety issues which require immediate repair or replacement.</i> | 525,000 |

**Total Estimated Ending Committed, Assigned, and
Unassigned Fund Balance and Budgetary Reserve**

9,527,526

**Estimated Ending Nonspendable and Restricted Fund Balances Not
Scheduled for Liquidation**

620,000

*Explanation: This represents an estimate for healthcare premiums paid one month in
advance as of June 30, 2014.*