

2013-2014

Proposed Final
General Operating Fund
Budget



Pine-Richland School District

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PDE – 2028 Proposed Final Budget

2013-2014

Proposed Final General Fund Budget

Revenue

In July 2006, the Governor of Pennsylvania signed into law Act 1 of 2006, the Taxpayer Relief Act. The law imposes a limitation by which school board directors are not permitted to raise the real estate tax rate beyond a predetermined index or percentage each year. The law does provide for some exceptions to exceed this limitation. Examples of these include special education costs, retirement rate costs, and certain construction costs. Increases in tax rates beyond those permissible under the Act would require referendum approval by the voters of the Pine-Richland School District (District) before budget adoption could occur.

As of May 6, 2013, the proposed final general fund budget is projected at \$69,602,589 in total expenditures. The budgetary gap, at a revenue neutral millage rate, is \$1,677,184. The current plan to fund this shortfall is to draw \$275,501 from assigned fund balance for capital improvements and the remainder is funded by a real estate tax increase of 3.1%.

The budget, as it is currently presented, still has a number of assumptions and estimates. A challenging circumstance for all public school districts in Allegheny County this year has been the impact of the County-wide property reassessment. In 2012, Allegheny County completed a court-ordered reassessment of residential and commercial property values. These values will be used by the Pine-Richland School District (District) for tax bills issued on July 1, 2013. The District is required to reduce its current millage rate to prevent a windfall of revenue. Although other taxing entities may capture an additional 5% of revenue, the District cannot exceed the adjusted index under Act 1 from last year (2%) plus approved referendum exceptions in the amount of \$578,277.

Adding to the complexity of the budget process, there are still hundreds of assessment appeals filed and unresolved with Allegheny County. Resolution of these appeals continually changes the total assessed value for our community. The District will continue to monitor the results of these appeals over the next few weeks and will adjust all real estate tax revenue calculations accordingly.

The proposed final budget does include an estimated millage rate of 18.9492. This represents an increase of 3.1% (or 0.5698 mills) over the revenue neutral millage calculation (18.3794 mills). Detailed calculations have been provided later in this document. The District will not set the actual millage rate until the Final budget is adopted. This is currently scheduled for June 10, 2013.

Other Local Revenue

- In July 2011, the Pine-Richland School Board approved an \$80 activity fee for each participating student in grades seven through 12. This fee allows each student to participate in an unlimited number of sports and student activities throughout the school year. If a student chooses not to participate, the fee will not be assessed. The revenue generated from the student activity fee offsets a portion of costs associated with supplemental payments to administer after school activities, athletic programs and clubs. There are no plans to increase the annual cost of this fee for the 2013-2014 fiscal year.

State Funding

- The Taxpayer Relief Act also provides for the use of State gaming revenue to lower property taxes for homeowners in the District with an approved homestead application on file with Allegheny County. The State Property Tax Reduction allocation for the Pine-Richland community is \$1.2 million. In 2013-2014, this will provide approximately \$192 in tax relief to each approved homestead in the District.
- Subsidies – All projections for State subsidies are based on the Governor’s proposed budget. These amounts for Pine-Richland could change based on final State budget allocations.
 - Preliminary estimates for basic education subsidy show an increase for the District of approximately \$187,000 or 4%. This increase is a result of a Student-Focused Supplement included in the Governor’s proposed budget. The Supplement is based on \$96.00 multiplied by the District’s 2012-2013 adjusted average daily membership (ADM) multiplied by its 2013-2014 market value/personal income aid ratio.
 - Special education subsidy for 2013-2014 is projected to be \$1,489,716 which is a decrease of \$7,486 from the current year.
 - State funding is provided to the District to share in the cost of employer share of social security and retirement for personnel. For 2013-2014, this represents approximately \$3 million of the District’s total budgeted revenue.
 - \$113,875 has been allocated to the District for PA Accountability Block Grant. This funding is level with the amount received in the last couple of years. Pine-Richland will continue to utilize this funding for additional reading support for students.
 - Pennsylvania Department of Education no longer provides reimbursements to school districts for a portion of cyber/charter school enrollments or for homebound instruction.

2013-2014

Proposed Final General Fund Budget

Expenditures

Salaries & Wages

- Personnel costs for administration, faculty & support staff represent 63.5% of total annual budgeted expenditures. The District's annual personnel costs are dictated by various collective bargaining agreements and compensation plans. At this time, the District is currently negotiating with the Pine-Richland Education Association (PREA). The District is in the process of finalizing the staffing needs for next year.

Employer Benefit Costs

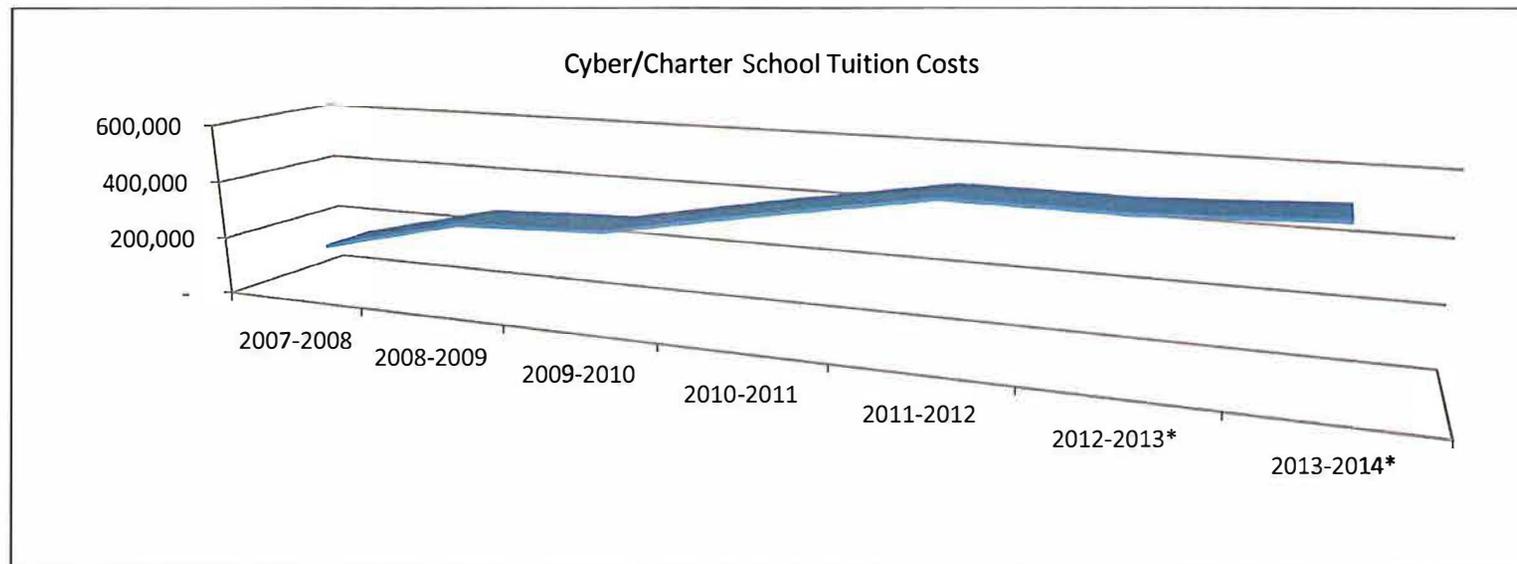
- The District's employer contribution rate for the Public School Employees' Retirement System (PSERS) will increase to 16.93% of salary cost from 12.36% in 2012-2013. This will result in increased costs to the District for next year's budget in the amount of \$1,390,120. This contribution rate is set by the PSERS Board of Trustees and is mandated by State legislation. Future projections of the employer contribution rate (as of the June 30, 2012 PSERS actuarial valuation) show a steady increase to approximately 30% of salary cost in the 2018-2019 fiscal year. At which point, the employer rate is expected to remain at this level.
- Premium costs through the Allegheny County Schools Health Insurance Consortium (ACSHIC) will increase by 7% for the PPO plan and 5% for HMO plan for covered employees. Overall group health insurance expenditures for the District are budgeted to increase by \$285,580 from the 2012-2013 budget for current employees. Employee contributions for healthcare are based on respective compensation plans and collective bargaining agreements currently in effect.

Contracted Services

- Currently, Pine-Richland School District utilizes contracted services within the general operating budget for transportation, technology and substitute staffing. These three contractual agreements combined represent approximately \$5.4 million of the District's overall expenditures.

Tuition Expenditures

- The District is projecting \$562,550 in tuition costs for outside placements and services for special needs students through approved private schools. Additionally, the Allegheny Intermediate Unit provides specialized services for students at a cost of approximately \$891,000. Although these costs are relatively consistent with current year spending, these are significant costs to factor into the annual budget projections.
- Vocational tuition expenditures to A.W. Beattie Career Center are projected to increase by \$62,900 from the current year allocation. The District is required to fund a five-year average of enrollments in the vocational program, as well as general operating costs and a proportional share of debt for the renovations completed a few years ago to the Career Center facility.
- The District is required by law to pay tuition costs for resident students to attend cyber/charter schools. Since 2007-2008, the District's expenditures for cyber/charter school tuition have more than tripled. Projections for 2013-2014 show an outlay of \$512,000.



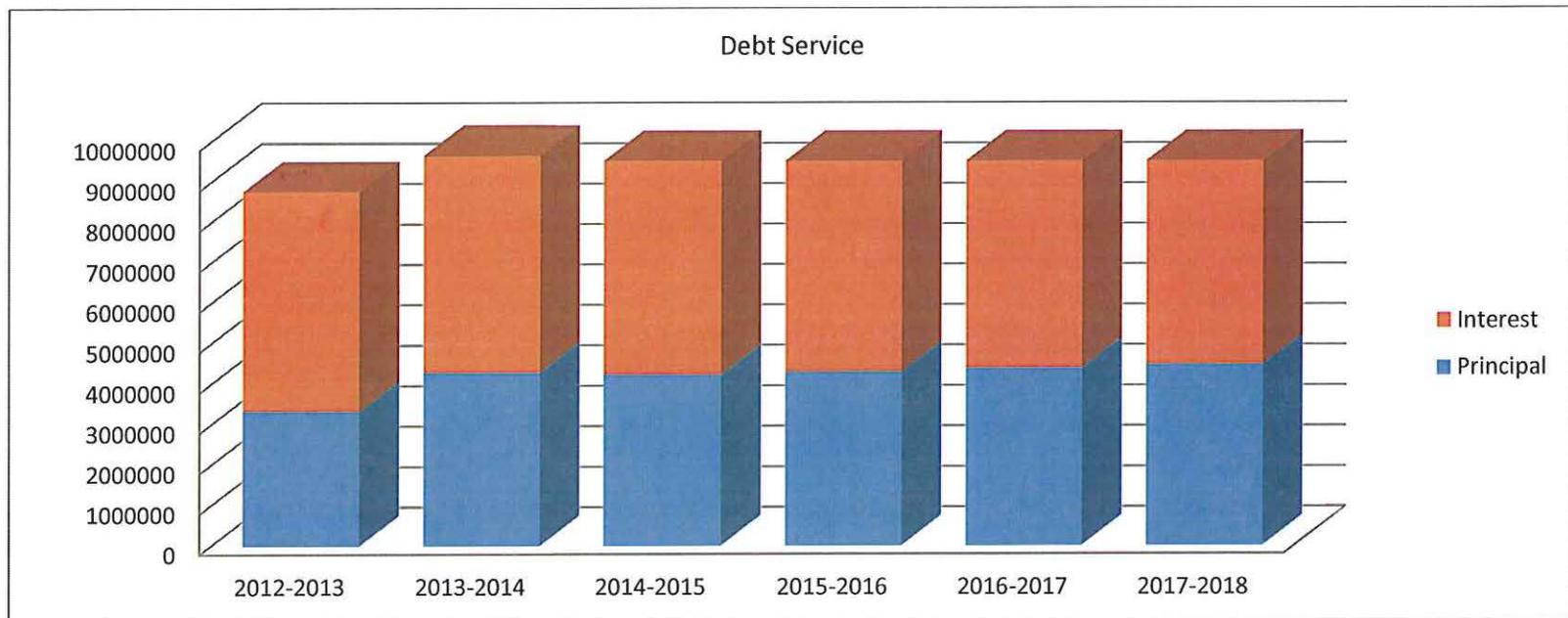
***Budgeted figures are included in the chart above for 2012-2013 and 2013-2014. All other amounts are based on actual.**

Capital Plan

- Included in the detailed supporting budget schedules is a listing of planned capital repairs and replacements to equipment and facilities. The total of these capital items is equal to \$275,500 and will be drawn from assigned fund balance.

Debt Service

- Interest and principal redemption on debt service represents \$9.6 million, or 13.86% of total expenditures. Based on the individual amortization schedules, the District will incur an increase of \$894,103, or approximately 10% from the 2012-2013 fiscal year. The District will continue to monitor each debt instrument for refunding opportunities to achieve savings and lower interest costs, if possible.



Budgetary Reserve

- The District budget includes various reserves for unforeseen operating contingencies. Direct expenditures are not permitted from this section of the budget. If the need arises for use of these reserves, a budget transfer would be presented and formally approved by the Board of Directors to the proper category of the District budget. Historically, the annual budget includes allocations for emergency purposes which are then divided into specific categories:

- Special education reserve has been included if the District population of special needs students increases beyond expectations. Additional staff or services may be warranted based on the circumstances.
- The District also estimates staffing costs for potential class size reduction or scheduling implications. All efforts are made to budget for staffing needs based on enrollment projections; however actual student enrollment for the following school year may vary.
- Contingency estimates are included for emergencies which may occur at a District facility such as water damage, smoke or fire damage or any other significant unforeseen repair or replacement.
- In the prior year, the District budgeted for a reserve to set funds aside for future cost projections related to the rising employer contribution rates for PSERS. As mentioned earlier, it is expected the employer rate will continue to escalate over the next few years and will level at approximately 30% of covered payroll costs.

SUMMARY LIST OF 2013-2014 BUDGET CHANGES

Description	Function	Object	Amount	Totals	April 16, 2013 Finance Meeting	May 6, 2013 Proposed Final Budget
EXPENDITURE CHANGES:						
Reduction in annual renewal fee for district-wide rapid call system	2290	538	(\$8,100)			
Increase in student athlete insurance - additional coverage for non-UPMC provider	3250	529	\$1,475			
Increase in life insurance coverage premium (various)		210	\$75			
Reallocations within Upper Elementary School budget between various line items (net change)	1100:3210	300:899	\$0			
Reduction in budgetary reserve	5900	880	(\$3,782)			
Increase in fees for postage under tax services for earned income tax mailings	2330	530	\$4,000			
Decrease in other contracted services - system wide technology	2818	300	(\$3,136)			
TOTAL EXPENDITURE CHANGES: April - May 2013				(\$9,468)	69,612,057.00	69,602,589.00
REVENUE CHANGES:						
Increase in State revenue - debt service reimbursements - based on detailed schedules	7320		\$200,000			
Decrease in State Property Tax Reduction Allocation - gaming fund revenue for approved homesteads	7340		(\$4,138)			
Increase in State share of retirement expenditures (approx 48% of total)	7820		\$287,771			
Decrease in local real estate tax revenue as a result of adjusted assessment figures **			(\$493,137)			
TOTAL REVENUE CHANGES: April - May 2013				(\$9,504)	69,336,592.00	69,327,088.00
			fund balance utilization		275,465.00	275,501.00
			net change	(\$36)		

**Assessed value are constantly changing due to appeals. We will continue to monitor these and make adjustments accordingly up until the vote on the Final General Operating Budget.

SUMMARY LIST OF 2013-2014 BUDGET CHANGES

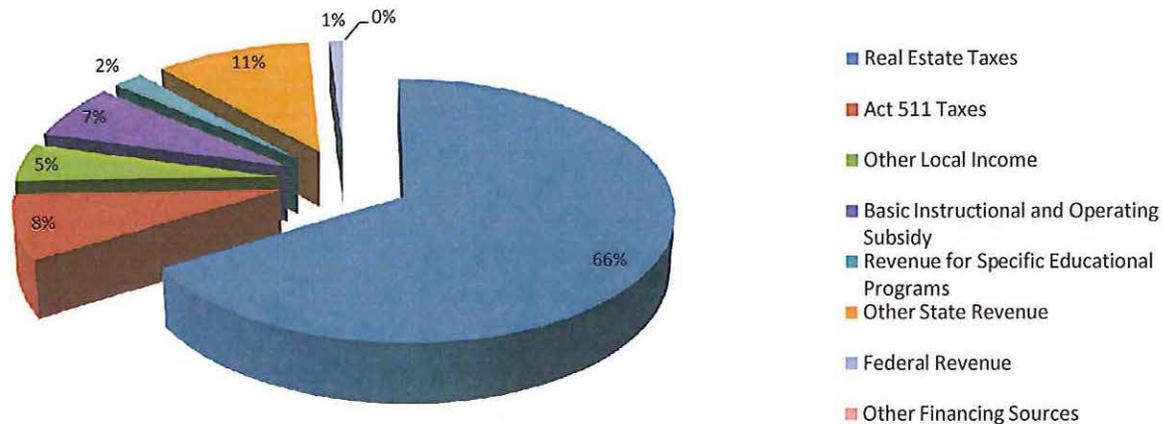
Description	Function	Object	Amount	Totals	March 20, 2013	April 16, 2013
					Finance Meeting	Finance Meeting
EXPENDITURE CHANGES:						
Increase in swap valuation services (required for GASB #53)	2500	329	\$850			
Increase in AIU program of services - via basic education subsidy withholding	2900	595	\$152			
Decrease in AIU instructional media services	2290	322	(\$48)			
Change in healthcare benefits for an employee	2250	210	\$15,062			
Added .5 FTE for kindergarten - Richland Elementary (projected enrollment)	1100	100:299	\$41,976			
Added .5 FTE for physical education - Middle School (scheduling)	1100	100:299	\$41,976			
Increased overtime & employer benefits for media services - taping of board meetings	1100	100:299	\$4,523			
Changed vacant classroom teacher (primary level) to Librarian	1100 / 2250	100:299	\$0			
Eliminated one library assistant position	2250	100:299	(\$20,482)			
Adjusted projected salaries & employer benefits (various)		100:299	(\$38,356)			
Adjusted projected tuition for A.W. Beattie Career Center	1300	560	(\$50,000)			
Eliminated vacant part-time athletic equipment manager position	3250	100:299	(\$18,234)			
Increased staff development dues & fees - project lead the way	2271	810	\$5,000			
TOTAL EXPENDITURE CHANGES: March - April 2013				(\$17,581)	69,629,638.00	69,612,057.00
REVENUE CHANGES:						
Increased per capita tax based on current year actual revenue received		6120 & 6141	\$1,074			
Increased real estate tax		6111	\$8,000			
Decreased allocation for IDEA by 5% - sequestration		6831	(\$27,393)			
TOTAL REVENUE CHANGES: March - April 2013				(\$18,319)	69,354,911.00	69,336,592.00
				fund balance utilization	274,727.00	275,465.00
				net change	(\$738)	

Pine-Richland School District Revenue Summary for the General Fund

As of May 6, 2013

	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>
Real Estate Taxes	35,413,578	36,335,093	40,747,598	41,501,147	43,857,674	46,053,239
Act 511 Taxes	5,168,865	5,278,278	5,745,069	5,501,683	5,745,777	5,619,885
Other Local Income	3,505,363	3,635,489	3,956,823	3,151,317	3,389,412	3,335,990
Basic Instructional and Operating Subsidy	4,642,605	4,191,689	4,073,617	4,544,912	4,544,911	4,731,942
Revenue for Specific Educational Programs	1,491,175	1,586,308	1,497,202	1,497,202	1,497,202	1,489,716
Other State Revenue	5,741,109	6,762,887	6,081,162	6,203,196	6,670,755	7,428,599
Federal Revenue	415,625	903,187	1,651,450	586,942	574,650	641,318
Other Financing Sources	357,761	66,993	12,062,071	17,300,748	26,400	26,400
TOTAL REVENUES	56,736,080	58,759,925	75,814,990	80,287,147	66,306,781	69,327,088
Less: bond refunding activity	-	-	(12,062,071)	(17,275,000)	-	-
TOTAL SOURCES	56,736,080	58,759,925	63,752,920	63,012,147	66,306,781	69,327,088

2013-2014 Budgeted Revenues



Local Sources	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014
	actual	actual	actual	actual	budget	budget
Real Estate Taxes						
Current Real Estate Taxes	34,627,089	35,758,216	39,632,729	40,741,583	43,230,768	45,414,863
Interim Real Estate Taxes	732,219	517,390	1,053,731	698,556	565,898	571,557
Public Utility Realty Taxes	54,270	59,487	61,138	61,008	61,008	66,819
Total Real Estate Taxes	\$ 35,413,578	\$ 36,335,093	\$ 40,747,598	\$ 41,501,147	\$ 43,857,674	\$ 46,053,239
Act 511 Taxes						
Per Capita Taxes	66,184	66,023	67,161	68,871	68,822	69,359
Earned Income Taxes	4,305,970	4,505,697	4,881,818	4,535,505	4,979,455	4,762,351
Real Estate Transfer Taxes	796,711	706,558	796,089	897,307	697,500	788,175
Total Act 511 Taxes	\$ 5,168,865	\$ 5,278,278	\$ 5,745,068	\$ 5,501,683	\$ 5,745,777	\$ 5,619,885
Other Local Revenue						
Current Per Capita Taxes, Sec. 679	66,184	66,023	67,051	68,871	68,822	69,359
Delinquent on Taxes Levied/Assessed by the LEA	2,038,080	1,955,145	2,343,343	1,792,811	2,135,739	2,088,753
Earnings on Investments	448,887	77,065	25,051	21,613	36,000	25,920
Revenue From Student Activities	75,338	89,178	157,622	198,810	220,962	206,599
Federal IDEA received from an IU	480,356	415,228	448,664	671,450	501,730	520,095
Federal ARRA IDEA Pass Through Revenue	-	603,638	104,154	-	-	-
Rentals	49,295	47,538	55,752	108,823	63,000	108,991
Contributions and Donations from Private Sources	4,820	1,791	3,797	3,200	4,116	3,700
Regular Day School Tuition	3,493	26,363	-	13,045	5,670	8,505
Receipts from Other LEAS in PA - Education	38,920	89,513	109,554	77,729	129,833	120,095
Revenue From Community Service Activities	18,637	12,972	1,022	-	-	-
Refunds and Other Misc. Revenue	281,353	251,035	640,813	194,965	223,540	183,973
Total Other Local Revenue	\$ 3,505,363	\$ 3,635,489	\$ 3,956,823	\$ 3,151,317	\$ 3,389,412	\$ 3,335,990
TOTAL LOCAL REVENUE	\$ 44,087,806	\$ 45,248,860	\$ 50,449,489	\$ 50,154,147	\$ 52,992,863	\$ 55,009,113
State Sources						
Basic Instructional and Operating Subsidies						
Basic Instructional Subsidy (In Gross)	4,545,352	4,103,599	4,013,837	4,544,912	4,544,911	4,731,942
Charter Schools	79,947	65,237	59,779	-	-	-
Tuition for Orphans & Children Placed in Private Homes	17,306	22,852	-	-	-	-
Total Basic Instructional and Operating Subsidies	\$ 4,642,605	\$ 4,191,688	\$ 4,073,616	\$ 4,544,912	\$ 4,544,911	\$ 4,731,942
Revenue for Specific Educational Programs						
Homebound Instruction	601	-	-	-	-	-
Alternative Education	5,655	10,314	-	-	-	-
Special Education - Funding for School Aged Pupils	1,484,918	1,575,995	1,497,202	1,497,202	1,497,202	1,489,716
Total Revenue for Specific Educational Programs	\$ 1,491,174	\$ 1,586,309	\$ 1,497,202	\$ 1,497,202	\$ 1,497,202	\$ 1,489,716
Other State Revenue						
Transportation (Regular and Additional)	1,238,891	1,418,586	1,457,312	1,568,006	1,568,836	1,388,158
Rental and Sinking Fund Payments	1,010,122	2,002,470	1,248,433	995,998	1,055,982	1,198,695
Health Services	95,931	98,116	86,594	101,129	96,042	97,962
Supplemental Reimbursement of Basic ED Subsidies (property tax reduction)	1,242,579	1,242,984	1,243,076	1,248,489	1,251,082	1,246,944
PA Accountability Grant	309,085	309,085	290,379	113,875	-	113,875
Dual Enrollment	10,830	2,852	9,594	7,154	-	-
Project 720 High School Reform	48,457	29,752	-	-	-	-
Revenue from Social Security Payments	983,120	993,560	986,518	996,099	983,923	1,056,332
Revenue from Retirement Payments	696,632	665,482	759,255	1,172,446	1,714,890	2,326,633
Classrooms for the Future	80,462	-	-	-	-	-
Other Technology Grants	25,000	-	-	-	-	-
Total Other State Revenue	\$ 5,741,109	\$ 6,762,887	\$ 6,081,161	\$ 6,203,196	\$ 6,670,755	\$ 7,428,599
TOTAL STATE REVENUE	\$ 11,874,888	\$ 12,540,884	\$ 11,651,979	\$ 12,245,310	\$ 12,712,868	\$ 13,650,257

Local Sources
Real Estate Taxes
Federal Sources
Revenue from Federal Sources
IDEA - Section 619
NCLB - Education of Disadvantaged Children
NCLB - Preparing, Training and Recruiting Teachers/Principals
NCLB - Language Instruction
Drug Free Schools
ARRA - State Fiscal Stabilization Fund
ARRA - Education Jobs Fund
Medical Assistance Reimbursement Through the Commonwealth
Medical Assnrc. Reimb. For Health-Related Admin.
TOTAL FEDERAL REVENUE
Other Financing Sources
Revenue from Other Financing Sources
Proceeds - Refunding Bonds
Bond premiums
Proceeds from Extended Term Financing
Special Revenue Fund Transfers
Capital Projects Fund Transfers
Activity Fund Transfers
Sale or Compensation for Loss of Fixed Assets
TOTAL OTHER FINANCING SOURCES
TOTAL REVENUES

2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014
actual	actual	actual	actual	budget	budget
\$ -	\$ -	\$ -	\$ 6,052	\$ -	\$ -
205,737	165,811	140,939	119,798	119,798	112,001
70,566	62,371	62,724	51,058	-	49,165
694	1,417	7,507	1,812	1,360	1,800
9,307	9,307	-	-	-	-
-	551,681	555,472	-	-	-
-	-	328,431	4,861	-	-
127,684	110,046	553,033	400,000	450,000	475,000
1,637	2,554	3,344	3,361	3,492	3,352
\$ 415,625	\$ 903,187	\$ 1,651,450	\$ 586,942	\$ 574,650	\$ 641,318
-	-	11,655,000	17,275,000	-	-
-	-	407,071	-	-	-
340,808	-	-	-	-	-
16,718	34,571	-	24,548	26,400	26,400
-	32,422	-	-	-	-
-	-	-	-	-	-
235	-	-	1,200	-	-
\$ 357,761	\$ 66,993	\$ 12,062,071	\$ 17,300,748	\$ 26,400	\$ 26,400
\$ 56,736,080	\$ 58,759,924	\$ 75,814,989	\$ 80,287,147	\$ 66,306,781	\$ 69,327,088

Revenue neutral calculation - As of May 6, 2013

1	2012 budgeted assessed value (per PDE-2028 for 2012-2013 fiscal year)		2,022,061,468
	2012-2013 millage rate (22.815 divided by 1,000)	0.022815	
	2012 budgeted taxes levied at face value (assessed value * tax rate)		46,133,332
2	revenue neutral	0%	-
3	2013-2014 tax levy allowable (without index or referendum exceptions) - must equal 2012 levy		46,133,332
4	2013 aggregate assessed value from Allegheny County - as of 4/22/2013		2,600,101,566
5	subtract: newly constructed buildings & new improvements - adjusted as of 4/22/2013		(41,148,500)
6	subtract: estimate for assessed value decrease from unresolved tax appeals **		(48,899,407)
7	adjusted 2013 aggregate assessed value (net of new construction and unresolved appeals)		2,510,053,659
	2012 budgeted taxes levied at face value (as shown above)		46,133,332
	divided by: adjusted 2013 aggregate assessed value (as shown above)		2,510,053,659
	multiplied by: 1,000		1,000
8	revenue neutral tax rate		18.3794

**
 The value shown for unresolved appeals will be reviewed and updated accordingly prior to the vote on June 10, 2013 for the Final General Operating Budget. This figure is merely an estimated calculation of potential assessed value reduction.

Expenditure Summary (by object) for the General Fund

As of May 6, 2013

	HISTORICAL DATA				PROJECTED DATA
	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014
EXPENDITURES	Actual	Actual	Actual	Original Budget	Projected
PERSONNEL					
Salaries and Benefits					
Personnel Services - Salaries	27,815,139	27,260,141	27,332,044	27,980,305	28,643,532
Group Insurance	5,594,908	6,205,252	5,879,978	6,524,209	6,809,789
Social Security Contributions	2,111,571	2,062,406	2,066,628	2,137,576	2,186,820
Retirement Contributions	1,331,608	1,523,448	2,344,936	3,457,033	4,847,153
Tuition Reimbursements	102,395	99,866	80,525	100,000	100,000
Unemployment Compensation	25,524	61,280	97,867	113,873	61,525
Workmen's Compensation	188,103	170,854	152,319	163,014	214,714
Other Post Employment Benefits	921,019	1,300,739	1,379,013	1,496,155	1,364,240
Other Employee Benefits	219,700	-	900	-	-
Personnel Services - Employee Benefits	-	-	1,500	-	-
Total Salaries and Benefits	\$ 38,309,967	\$ 38,683,986	\$ 39,335,710	\$ 41,972,165	\$ 44,227,772
TOTAL PERSONNEL	\$ 38,309,967	\$ 38,683,986	\$ 39,335,710	\$ 41,972,165	\$ 44,227,772
OPERATING					
Operating Expenses					
Purchased Professional & Technical Services	2,899,895	4,589,486	3,641,770	4,107,522	4,098,631
Purchased Property Services	2,327,162	1,837,119	1,815,895	2,239,665	1,913,386
Construction Services	-	126,071	121,804	-	207,050
Other Purchased Services	-	-	522	3,698,389	-
Student Transportation Services	237,413	218,729	140,822	147,660	-
St. Tr Svc-Contr Carrier	2,759,683	2,896,248	3,138,462	-	3,623,175
St Tr Svc from the IU	1,796	82	-	-	-
Insurance-General	51,477	40,170	46,995	24,150	56,725
Automotive Liability Insurance	14,592	16,042	15,313	-	15,600
General Property and Liability Insurance	142,219	131,686	128,570	-	136,441
Communications	133,593	138,158	116,618	33,600	152,800
Advertising	8,403	8,734	8,460	10,000	8,500
Printing & Binding	75,093	73,365	19,059	74,180	71,330
Tuition	1,150,344	1,413,354	1,522,633	1,441,860	1,579,260
Travel	58,000	44,886	36,309	27,330	42,950
Miscellaneous Purchased Services	66,756	67,214	70,471	69,000	70,152
Supplies	-	-	214	87,301	-
General Supplies	1,310,800	1,185,408	1,096,310	1,302,250	1,337,125
Energy	471,275	563,367	512,513	656,652	652,600
Food	25,363	19,698	1,128	466	400
Books & Periodicals	278,417	207,773	138,391	207,703	207,077
Property	-	-	-	108,074	-
Equipment - Original & Additional	275,332	242,003	133,775	40,794	151,631
Equipment - Replacement	185,911	82,052	153,265	-	45,076
Other Objects	363,103	308,308	268,452	1,301,145	881,309
Total Operating Expenses	\$ 12,836,627	\$ 14,209,953	\$ 13,127,751	\$ 15,577,740	\$ 15,251,218
Debt Service and Transfers					
Interest	4,362,821	5,003,547	5,017,749	5,425,195	5,363,113
Refund of Prior Year's Receipts	425,341	644,261	64,967	473,800	473,800
Other Financing Uses	-	11,853,991	17,191,149	-	-
Redemption of Principal	3,758,018	3,710,692	3,270,413	3,330,501	4,286,686
Fund Transfers	5,500	-	442,970	-	-
Total Debt Service and Transfers	\$ 8,551,680	\$ 21,212,491	\$ 25,987,249	\$ 9,229,496	\$ 10,123,599
TOTAL OPERATING AND DEBT SERVICE	\$ 21,388,307	\$ 35,422,444	\$ 39,115,000	\$ 24,807,236	\$ 25,374,817
TOTAL EXPENDITURES	\$ 59,698,274	\$ 74,106,430	\$ 78,450,710	\$ 66,779,401	\$ 69,602,589

EXPENDITURE SUMMARY - as of May 6, 2013

	2007-2008 actual	2008-2009 actual	2009-2010 actual	2010-2011 actual	2011-2012 actual	2012-2013 budget	2013-2014 budget
1100 REGULAR PROGRAMS							
300 Purchased Professional & Technical Services	33,439	22,676	689,744	688,480	587,857	671,905	608,767
400 Purchased Property Services	20,293	12,974	13,381	12,506	7,663	28,840	14,500
510 Student Transportation Services	75,052	63,487	55,434	41,328	30,720	30,122	33,637
550 Printing & Binding	299	731	761	206	3,151	3,750	2,350
560 Tuition	352,169	287,374	297,756	408,230	511,146	487,000	442,000
580 Travel	28,936	9,178	1,662	2,994	1,066	2,030	1,580
610 General Supplies	556,569	463,877	503,171	477,279	398,153	485,335	485,595
640 Books & Periodicals	458,558	180,040	152,845	118,544	64,556	118,452	105,087
700 Property	435,990	95,078	105,173	62,235	51,484	54,150	51,368
800 Other Objects	66,696	85,570	62,214	62,981	19,153	40,380	24,719
Total Regular Programs	2,028,001	1,220,985	1,882,141	1,874,783	1,674,949	1,921,964	1,769,603
1200 SPECIAL PROGRAMS							
300 Purchased Professional & Technical Services	990,064	1,154,554	1,203,316	1,601,474	962,540	1,193,200	1,192,200
400 Purchased Property Services	1,899	3,127	4,211	1,557	742	4,000	4,000
510 Student Transportation Services	12,406	10,531	9,260	7,981	8,388	8,560	8,210
550 Printing & Binding	540	913	6	150	190	150	500
560 Tuition	266,674	270,494	401,618	534,501	574,981	552,550	652,550
580 Travel	11,428	8,053	5,539	3,183	4,616	4,650	4,650
590 Miscellaneous Purchased Services	2,286	1,673	1,816	-	2,353	-	-
610 General Supplies	44,809	68,786	68,060	59,138	59,395	94,156	104,455
640 Books & Periodicals	13,173	36,955	20,945	11,102	1,612	8,880	13,610
700 Property	32,873	37,678	24,861	33,178	19,998	22,034	21,194
800 Other Objects	10,967	5,067	6,947	6,050	3,973	5,219	5,269
Total Special Programs	1,387,119	1,597,831	1,746,579	2,258,314	1,638,788	1,893,399	2,006,638
1300 VOCATIONAL PROGRAMS							
300 Purchased Professional & Technical Services	28,964	9,023	4,112	4,157	4,219	4,482	4,482
400 Purchased Property Services	2,843	2,049	3,163	4,676	1,813	4,709	6,200
510 Student Transportation Services	2,135	1,220	1,021	196	-	240	500
550 Printing & Binding	22,921	17,665	17,106	25,828	(9,916)	19,500	-
560 Tuition	207,627	231,870	263,856	278,387	303,873	319,000	384,400
580 Travel	401	3,229	184	303	467	500	500
610 General Supplies	90,512	84,716	94,995	89,181	84,723	101,056	104,545
640 Books & Periodicals	19,611	8,447	7,041	319	147	466	2,966
700 Property	22,606	72,312	9,002	1,548	1,722	1,250	5,750
800 Other Objects	1,980	2,350	3,498	2,598	7,299	635	110
Total Vocational Programs	399,600	432,881	403,978	407,193	394,347	451,838	509,453

Reduced allocation for substitute services from 2012-2013 budget and reallocated a portion of cyber/charter tuition from regular education to special education for students enrolled with IEPs.
2010-2011 - reg ed - 35
2010-2011 - spec ed - 6
2011-2012 - reg ed - 38
2011-2012 - spec ed - 8

-7.9%

Increase is due to reallocation of funds for special ed cyber/charter enrollments (as noted above)

6.0%

Increase attributable to preliminary figures from November 2012 for A.W. Beattie Career Center vocational program

12.8%

EXPENDITURE SUMMARY - as of May 6, 2013

	2007-2008 actual	2008-2009 actual	2009-2010 actual	2010-2011 actual	2011-2012 actual	2012-2013 budget	2013-2014 budget	
1400 OTHER INSTRUCTIONAL PROGRAMS								
300 Purchased Professional & Technical Services	10,751	2,450	-	8,340	21,535	22,000	22,000	
510 Student Transportation Services	62,468	54,929	72,033	68,539	-	-	-	
560 Tuition	105,117	160,511	187,114	192,235	132,633	83,310	100,310	
610 General Supplies	1,460	1,013	383	1,562	277	300	300	
640 Books & Periodicals	250	-	-	-	-	-	-	
Total Other Instructional Programs	180,046	218,903	259,530	270,676	154,445	105,610	122,610	16.1%
2100 PUPIL PERSONNEL SERVICES								
300 Purchased Professional Services / AP test reimb.	78,640	67,827	75,557	95,042	125,937	99,000	141,050	
400 Purchased Property Services	240	328	-	-	-	-	-	
500 Other Purchased Services	2,887	1,793	1,096	943	3,068	1,900	2,550	
610 General Supplies	78,071	63,463	74,743	41,818	51,446	85,722	73,805	
640 Books & Periodicals	5,735	3,058	4,166	1,213	2,351	3,350	3,350	
700 Property	572	4,120	-	-	-	-	1,500	
800 Other Objects	13,750	16,054	9,934	15,817	15,691	14,915	29,760	
Total Pupil Personnel Services	179,895	156,643	165,496	154,833	198,493	204,887	252,015	23.0%
2200 INSTRUCTIONAL STAFF SERVICES								
300 Purchased Professional & Technical Services	39,293	72,668	47,112	65,739	12,996	37,197	17,767	
400 Purchased Property Services	14,785	11,248	8,437	21,167	6,423	8,733	7,100	
500 Other Purchased Services	39,020	56,164	35,478	27,877	22,797	25,480	17,300	
610 General Supplies	38,175	36,086	31,933	31,570	29,001	33,833	29,283	
640 Books & Periodicals	145,331	75,455	88,260	71,295	65,546	71,461	77,704	
700 Property	149,907	14,130	38,097	10,883	6,584	10,600	9,500	
800 Other Objects	62,278	22,388	30,930	18,771	28,611	7,503	36,974	
Total Instructional Staff Services	488,789	288,139	280,247	247,302	171,958	194,807	195,628	0.4%
2300 ADMINISTRATIVE SERVICES								
300 Purchased Professional & Technical Services	470,055	411,220	344,261	385,846	350,910	471,200	458,000	
400 Purchased Property Services	16,812	11,157	15,685	22,044	12,143	11,200	11,200	
510 Student Transportation Services	-	-	-	-	-	800	400	
520 Insurance-General	6,043	6,489	6,616	379	7,041	12,900	12,100	
530 Communications	12,848	8,569	396	466	2,131	500	4,900	
540 Advertising	22,394	25,190	2,950	5,391	2,685	5,000	3,000	
550 Printing & Binding	52,070	45,408	42,922	40,122	14,856	38,030	36,340	
580 Travel	11,885	20,149	8,648	6,125	4,224	10,160	11,005	
610 General Supplies	68,571	70,030	66,513	67,998	47,263	63,253	64,802	
640 Books & Periodicals	8,439	3,940	2,529	3,397	3,168	2,900	2,900	
700 Property	58,123	16,080	24,861	18,631	2,701	10,540	8,600	
800 Other Objects/Judgments/Claims	17,235	36,352	95,505	38,984	59,251	79,919	77,919	
Total Administrative Services	744,475	654,584	610,886	589,383	506,373	706,402	691,166	-2.2%

Additional allocation has been included for outplacement alternative education programs. These are used on a case by case basis.

16.1%

Increase shown is attributable to the AP test reimbursement. Parents pay the full cost for test & if student scores a 3 or better, the district will reimburse half of the cost. Parent payments are recorded as revenue & reimbursements are coded as expenditures in the function area.

23.0%

EXPENDITURE SUMMARY - as of May 6, 2013

	2007-2008 actual	2008-2009 actual	2009-2010 actual	2010-2011 actual	2011-2012 actual	2012-2013 budget	2013-2014 budget	
2400 PUPIL HEALTH								
300 Purchased Professional/Substitute Services	455	480	17,722	10,206	31,571	15,000	15,000	
400 Purchased Property Services	10	225	265	-	-	300	300	
580 Travel	24	15	39	31	43	40	40	
610 General Supplies	7,312	7,532	6,660	6,595	5,985	7,000	6,500	
640 Books & Periodicals	107	391	-	-	34	60	60	
700 Property	1,971	7,062	3,942	389	503	1,000	2,000	
800 Other Objects	550	-	-	-	-	-	-	
Total Pupil Health	10,429	15,705	28,628	17,221	38,136	23,400	23,900	2.1%
2500 BUSINESS SERVICES								
300 Purchased Professional & Technical Services	39,787	54,245	52,162	61,387	58,412	34,197	25,550	
400 Purchased Property Services/Duplicating Services	304,794	389,815	440,446	464,835	440,911	456,070	452,422	
500 Other Purchased Services/Postage/Insurance	97,450	85,039	75,830	71,719	52,787	75,500	70,040	
610 General Supplies	49,361	40,051	38,519	39,421	38,086	46,164	44,498	
640 Books & Periodicals	143	-	-	-	-	-	-	
700 Equipment	1,290	2,218	975	-	4,381	-	4,000	
800 Other Objects/Paying Agent Fees	24,839	27,357	23,438	23,143	20,616	27,885	23,985	
Total Business Services	517,664	598,725	631,370	660,505	615,193	639,816	620,495	-3.0%
2600 OPERATIONS & MAINTENANCE								
300 Purchased Professional & Technical Services	36,340	40,164	38,326	70,906	88,960	75,675	79,963	
400 Purchased Property Services/Utilities	1,072,698	1,201,871	1,217,692	1,279,149	1,296,366	1,307,413	1,366,814	
500 Communications, Liability Insurance & Other	163,490	191,284	215,069	205,853	194,343	235,868	228,666	
610 General Supplies	178,737	229,735	249,508	178,741	171,804	218,700	196,700	
620 Energy	354,786	412,527	298,674	279,021	177,820	319,282	310,582	
700 Property	45,784	88,630	35,152	88,841	16,436	1,500	14,001	
800 Other Objects	87	654	680	56	1,020	600	200	
Total Operation and Maintenance of Plant Services	1,851,922	2,164,865	2,055,101	2,102,567	1,946,749	2,159,038	2,196,926	1.8%
2700 STUDENT TRANSPORTATION SERVICES								
300 Purchased Professional & Technical Services	12,768	31,587	50,104	67,235	78,636	74,166	84,758	
500 Other Purchased Services	2,230,763	2,665,848	2,761,479	2,896,330	3,138,462	3,358,840	3,471,490	
610 General Supplies	-	-	65	-	-	-	-	
620 Energy / Gasoline	277,099	459,531	172,601	284,346	334,693	337,370	339,418	
Total Student Transportation Services	2,520,630	3,156,966	2,984,249	3,247,911	3,551,791	3,770,376	3,895,666	3.3%
2800 CENTRAL & OTHER SUPPORT SERVICES								
300 Purchased Professional & Technical Services	87,338	206,041	302,261	1,418,133	1,258,469	1,274,000	1,309,344	
400 Purchased Property Services	8,918	11,792	8,138	-	-	-	-	
530 Communications	22,266	13,370	28,074	28,576	30,221	33,100	33,100	
540 Advertising	3,807	3,398	5,360	3,343	5,774	5,000	5,500	
550 Printing & Binding	27	98	291	158	104	1,500	200	
580 Travel	7,758	2,845	6,051	1,215	2,850	4,450	4,250	
610 General Supplies & Software Licensing	94,401	132,857	42,068	95,228	158,235	166,731	170,001	
640 Books & Periodicals	989	147	2,631	1,903	976	2,600	1,400	
700 Equipment	614,976	371,894	140,575	-	134,681	-	-	
800 Other Objects	5,850	7,056	3,745	2,779	3,443	6,400	3,600	
Total Central & Other Support Services	846,330	749,498	539,194	1,551,335	1,594,753	1,493,781	1,527,395	2.3%

Projections include contractual increases, as well as 1 additional bus and 1 additional wheelchair bus.

3.3%

Allocation for contracted services includes an additional service estimate for technology devices added to the Middle School and High School in the last year.

2.3%

EXPENDITURE SUMMARY - as of May 6, 2013

	2007-2008 actual	2008-2009 actual	2009-2010 actual	2010-2011 actual	2011-2012 actual	2012-2013 budget	2013-2014 budget	
2900 OTHER SUPPORT SERVICES								
590 Miscellaneous Purchased Services	57,693	62,035	64,940	67,214	68,119	69,000	70,152	
800 Other Objects	-	1,000	-	-	-	-	-	
Total Other Support Services	57,693	63,035	64,940	67,214	68,119	69,000	70,152	1.67%
3200 STUDENT ACTIVITIES								
300 Purchased Professional & Technical Services	36,175	27,162	56,207	97,518	54,165	110,500	114,750	
400 Purchased Property Services	39,930	49,806	39,191	31,186	49,833	41,900	58,900	
510 Student Transportation Services	99,048	102,814	99,665	100,685	101,715	108,738	108,738	
520 Insurance-General	11,225	11,225	11,225	11,225	11,225	11,250	12,725	
530 Communications	1,516	847	654	265	-	-	-	
550 Printing & Binding	8,196	7,183	7,844	3,229	7,346	11,250	27,750	
580 Travel	22,041	16,316	9,576	13,457	10,989	5,500	5,500	
600 Supplies	132,033	131,424	159,545	116,574	53,071	87,301	59,641	
750 Equipment - Original & Additional	76,814	70,058	38,037	32,913	47,533	40,794	40,794	
800 Other Objects	26,259	33,819	38,112	33,030	30,315	37,773	45,273	
Total Student Activities	453,237	450,654	460,056	440,082	366,192	455,006	474,071	4.2%
3300 COMMUNITY SERVICES								
300 Purchased Professional & Technical Services	7,792	6,600	5,000	5,000	5,000	5,000	5,000	
530 Communications	115	-	-	-	-	-	-	
580 Travel	-	130	-	-	-	-	-	
600 Supplies	40	-	-	-	-	-	-	
800 Other Objects	41,373	38,500	88,100	104,100	80,100	113,500	108,500	
Total Community Services	49,320	45,230	93,100	109,100	85,100	118,500	113,500	-4.2%
4400 & ARCH. & ENG. SVCS./BLDG. IMPR.								
300 Purchased Professional & Technical Services	86,701	88,690	14,011	10,024	563	20,000	20,000	
450 Construction Services	879,846	1,250,102	576,553	126,071	121,804	376,500	199,000	
750 Equipment - Original & Additional	-	-	40,568	75,437	-	7,000	38,000	
Total Existing Building Improvement Services	966,547	1,338,792	631,132	211,532	122,367	403,500	257,000	-36.3%
5100 DEBT SERVICE								
830 Interest	4,379,015	4,340,927	4,362,821	5,003,547	5,017,749	5,425,195	5,363,113	
880 Refund of Prior Year's Receipts	167,473	321,834	425,341	644,261	64,967	473,800	473,800	
910 Redemption of Principal	3,535,923	3,733,191	3,758,018	3,710,692	3,270,413	3,330,501	4,286,686	
Total Debt Service	8,082,411	8,395,952	8,546,180	9,358,500	8,353,129	9,229,496	10,123,599	9.7%
5200 FUND TRANSFERS								
930 Fund Transfers	-	5,500	5,500	-	442,970	-	-	
Total Fund Transfers	-	5,500	5,500	-	442,970	-	-	0.0%
5900 BUDGETARY RESERVE								
800 Reserve - special education contingency	-	-	-	-	-	122,203	125,000	
800 Committed - fund balance (future PSERS exp.)	-	-	-	-	-	477,261	-	
800 Assigned - (class size reduction, scheduling implications)	-	-	-	-	-	194,146	194,146	
800 Reserve - contingency	-	-	-	-	-	172,806	205,854	
Total Budgetary Reserve	-	-	-	-	-	966,416	525,000	-45.68%

Capital improvements are detailed on the last page - these are offset by a reduction in assigned fund balance

Increase is due to additional principal & interest payments on existing bond issues

Budgetary reserves are estimated for unanticipated special education costs and potential class size reductions.

EXPENDITURE SUMMARY - as of May 6, 2013

	2007-2008 actual	2008-2009 actual	2009-2010 actual	2010-2011 actual	2011-2012 actual	2012-2013 budget	2013-2014 budget	
TOTAL OPERATING EXPENDITURES	20,764,108	21,554,888	21,388,307	23,568,451	21,923,852	24,807,236	25,374,817	
TOTAL SALARIES AND BENEFITS	34,867,078	37,252,370	38,309,967	38,683,990	39,335,711	41,972,165	44,227,771	
TOTAL EXPENDITURES	55,631,186	58,807,258	59,698,274	62,252,441	61,259,563	66,779,401	69,602,588	
Other financing uses - refunded bonds	-	-	-	11,853,991	17,191,149	-	-	
TOTAL EXPENDITURES	55,631,186	58,807,258	59,698,274	74,106,432	78,450,712	66,779,401	69,602,588	
TOTAL REVENUES							69,327,088	
Total variance of expenditures over revenues							275,500	
Proposed utilization of fund balance for debt service increase							-	
Proposed utilization of fund balance for capital maintenance items (listed below)							275,500	
Budgetary deficit after proposed utilization of fund balance							0	

2.29%

5.37%

4.23%

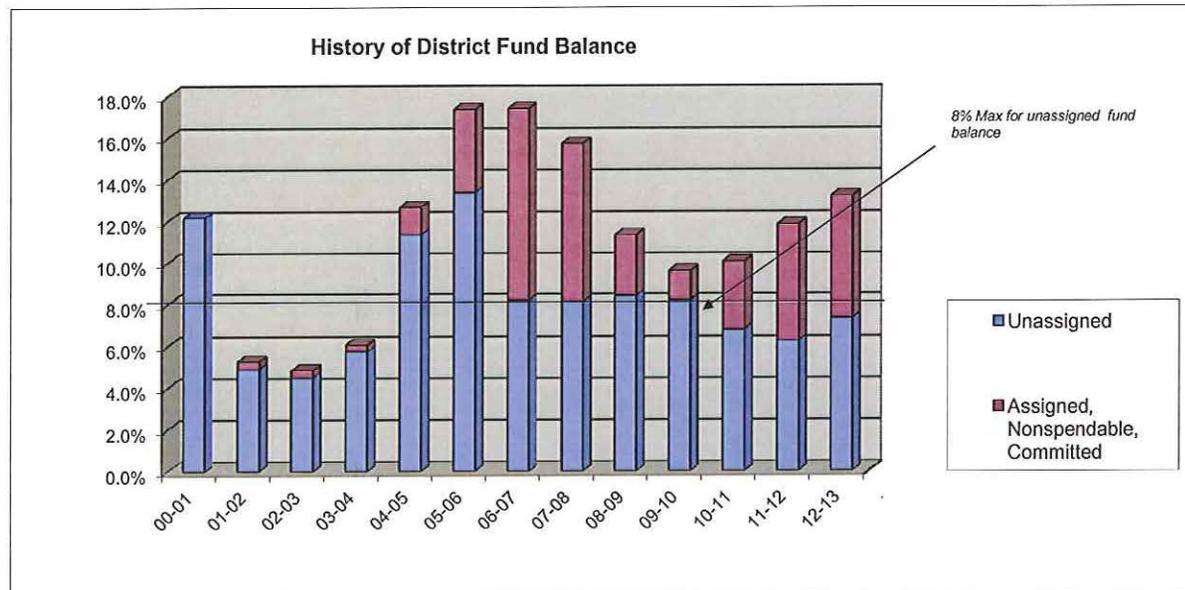
Dana Siford:
This includes all salaries/wages, healthcare premiums, PSERS, workers compensation, employer fica, unemployment compensation for all employer groups.

General Fund assigned fund balance utilization:

Renovations/improvements to interior spaces - Richland Elementary	50,000
Architect fees - estimate	20,000
Replace main video switcner in TV studio	31,000
Planetarium maintenance - High School	20,000
* Replacement pick-up truck (used) - Buildings & Grounds department	12,500
Replace stage drapes - one building	7,000
Repair to pool drains / weighted grates & replacement caulking - High School	7,000
* Carpet replacement - classrooms High School	6,000
Expand phone system gateway - one building	10,000
Boiler control system upgrades - three buildings	14,600
Playground improvements - Richland Elementary	6,000
Lighting upgrade - basement, 1st floor and 2nd floor (phase 1) - Richland Elementary	5,000
Miscellaneous equipment replacement/repair and construction services	86,400
<u>Total utilization of assigned fund balance - capital improvements</u>	<u>275,500</u>

* Included in operations/maintenance

	2003-2004 Actual	2004-2005 Actual	2005-2006 Actual	2006-2007 Actual	2007-2008 Actual	2008-2009 Actual	2009-2010 Actual	2010-2011 Actual	2011-2012 Actual	2012-2013 Budget
Total operating revenues	40,286,778	45,679,370	49,900,341	53,237,605	55,270,636	56,736,080	58,754,424	63,835,060	63,049,326	66,306,781
Add: Bond refunding activity	-	-	-	-	-	-	-	11,979,928	17,275,000	-
Total revenues	40,286,778	45,679,370	49,900,341	53,237,605	55,270,636	56,736,080	58,754,424	75,814,988	80,324,326	66,306,781
Total operating expenditures	39,849,405	42,688,805	47,126,046	52,314,124	55,631,186	58,807,258	59,692,774	62,334,578	61,645,797	66,779,401
Add: Bond refunding activity	-	-	-	-	-	-	-	11,771,848	16,841,760	-
Total expenditures	39,849,405	42,688,805	47,126,046	52,314,124	55,631,186	58,807,258	59,692,774	74,106,426	78,487,557	66,779,401
Net change in fund balance	437,373	2,990,565	2,774,295	923,481	(360,550)	(2,071,178)	(938,350)	1,708,562	1,836,769	(472,620)
Beginning fund balance	1,974,372	2,411,745	5,402,310	8,176,605	9,100,086	8,739,536	6,668,358	5,737,008	7,445,570	9,282,339
Ending fund balance	2,411,745	5,402,310	8,176,605	9,100,086	8,739,536	6,668,358	5,730,008	7,445,570	9,282,339	8,809,719
Unassigned	2,283,362	4,847,038	6,297,083	4,292,649	4,518,662	4,940,691	4,892,579	5,031,144	4,900,765	4,900,765
Assigned	128,383	555,272	1,879,522	4,807,437	4,220,874	1,727,669	837,428	1,805,050	3,744,319	2,791,693
Nonspendable	-	-	-	-	-	-	-	609,376	637,255	640,000
Committed	-	-	-	-	-	-	-	-	-	477,261
Total fund balance as % of total expenditures	6.1%	12.7%	17.4%	17.4%	15.7%	11.3%	9.6%	10.0%	11.8%	13.2%



**Pine-Richland School District
History of Fund Balance**

For chart (As per audited financial statements):

	<u>Unassigned</u>	<u>Assigned, Nonspendable, Committed</u>	<u>Total Fund Balance</u>	<u>Total Budget</u>	<u>Unassigned Percentage</u>	<u>Assigned, Nonspendable, Committed Percentage</u>
00-01	3,841,435	0	3,841,435	31,554,411	12.2%	0.0%
01-02	1,742,297	126,645	1,868,942	35,532,498	4.9%	0.4%
02-03	1,843,122	131,250	1,974,372	40,755,038	4.5%	0.3%
03-04	2,283,362	128,383	2,411,745	39,849,405	5.7%	0.3%
04-05	4,847,038	555,272	5,402,310	42,688,805	11.4%	1.3%
05-06	6,297,083	1,879,522	8,176,605	47,126,046	13.4%	4.0%
06-07	4,292,649	4,807,437	9,100,086	52,314,124	8.2%	9.2%
07-08	4,518,662	4,220,874	8,739,536	55,631,186	8.1%	7.6%
08-09	4,940,691	1,727,669	6,668,360	58,807,256	8.4%	2.9%
09-10	4,892,579	837,428	5,730,007	59,692,780	8.2%	1.4%
10-11	5,031,144	2,414,425	7,445,569	74,106,426	6.8%	3.3%
11-12	4,900,765	4,381,574	9,282,339	78,487,557	6.2%	5.6%
12-13	4,900,765	3,908,954	8,809,719	66,779,401	7.3%	5.9%

Historical data

	<u>Unassigned</u>	<u>Assigned</u>	<u>Total Fund Balance</u>	<u>Total Budget</u>	<u>Unassigned Percentage</u>	<u>Assigned Percentage</u>
1995-96	2,614,006	0	2,614,006	21,640,826	12.1%	0.0%
1996-97	3,175,666	0	3,175,666	23,081,654	13.8%	0.0%
1997-98	3,321,515	0	3,321,515	24,680,067	13.5%	0.0%
1998-99	3,762,573	0	3,762,573	26,315,131	14.3%	0.0%
1999-00	4,567,126	0	4,567,126	28,423,377	16.1%	0.0%

LEA Name: Pine-Richland SD

Class: 3

AUN Number: 103021003

County: Allegheny

PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2013 - 06/30/2014

PROPOSED VERSION

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/10/2013

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Dana L. Siford
Contact Person

(724) 625-7773

6303

Telephone

Extension

dsiford@pinerichland.org

E-mail Address

Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	477,261
2 Estimated Beginning Fund Balance - Assigned	3,900,000
3 Estimated Beginning Fund Balance - Unassigned	4,900,765
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	9,278,026
 Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	55,009,113
7000 Revenue from State Sources	13,650,257
8000 Revenue from Federal Sources	641,318
9000 Other Financing Sources	26,400
Total Estimated Revenues And Other Financing Sources	69,327,088
 Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	 78,605,114

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	45,414,865
6112	Interim Real Estate Taxes	571,554
6113	Public Utility Realty Tax	66,819
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	0
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	69,359
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	69,359
6150	Current Act 511 Taxes - Proportional Assessments	5,550,526
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	2,088,753
6500	Earnings on Investments	25,920
6700	Revenues from District Activities	206,599
6800	Revenue from Intermediary Sources / Pass-Through Funds	520,095
6910	Rentals	108,991
6920	Contributions/Donations/Grants From Private Sources	3,700
6940	Tuition from Patrons	8,505
6960	Services Provided Other Local Governmental Units / LEAs	120,095
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	183,973
	REVENUE FROM LOCAL SOURCES	55,009,113

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	4,731,942
7160	Tuition for Orphans and Children Placed in Private Homes	0
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	1,489,716
7272	Early Intervention	0
7280	Adult Literacy	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	1,388,158
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,198,695
7330	Health Services (Medical, Dental, Nurse, Act 25)	97,962
7340	State Property Tax Reduction Allocation	1,246,944
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	113,875
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	1,056,332
7820	State Share of Retirement Contributions	2,326,633
7900	Revenue for Technology	0
	REVENUE FROM STATE SOURCES	13,650,257

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged	112,001
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	49,165
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	1,800
8517	NCLB, Title IV - 21st Century Schools	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8709	ARRA - Education Jobs Fund (EdJobs)	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8732	ARRA-Qualified School Construction Bonds (QSCB)	0
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0
8734	ARRA - Race to the Top	0
8799	ARRA - Miscellaneous Revenue	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	475,000

<u>FUNCTION</u>	<u>DESCRIPTION</u>
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)
8830	Medical Assistance Reimbursements (ACCESS) - Early Intervention
	REVENUE FROM FEDERAL SOURCES

<u>Amounts</u>
3,352
0
641,318

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9390	Permanent Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9500	Capital Contributions	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9800	Intrafund Transfers In	0
9900	Other Financing Sources Not Listed in the 9000 Series	26,400
	OTHER FINANCING SOURCES	26,400
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		69,327,088

Act 1 Index (current): 2.0% | Act 1 Index (prior): 2.0%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes:	\$45,414,865
Amount of Tax Relief for Homestead Exclusions +	<u>\$1,247,104</u>
Total Approx. Tax Revenue:	\$46,661,969
Approx. Tax Levy for Tax Rate Calculation:	\$48,343,240
	Allegheny

Total

2012-13 Data		
a. Assessed Value	\$2,022,061,468	\$2,022,061,468
b. Real Estate Mills	22.8150	
I. 2013-14 Data		
c. 2011 STEB Market Value	\$1,857,389,628	\$1,857,389,628
d. Assessed Value	\$2,551,202,159	\$2,551,202,159
e. Assessed Value of New Constr/ Renov	\$41,148,500	\$41,148,500
2012-13 Calculations		
f. 2012-13 Tax Levy (a * b)	\$46,133,332	\$46,133,332
2013-14 Calculations		
II. g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2012-13 Tax Levy (f Total * g)	\$46,133,332	\$46,133,332
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	18.3794 Yes	
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.43013%	96.43013%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$48,343,240	\$48,343,240
III. I. 2013-14 Real Estate Tax Rate (k / d * 1000)	18.9492	
m. Tax Levy Generated by Mills (I / 1000 * d)	\$48,343,240	\$48,343,240
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$47,096,136
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		\$45,414,865

Act 1 Index (current): 2.0% | Act 1 Index (prior): 2.0%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$45,414,865

Amount of Tax Relief for Homestead Exclusions + \$1,247,104

Total Approx. Tax Revenue: \$46,661,969

Approx. Tax Levy for Tax Rate Calculation: \$48,343,240

Allegheny

Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	18.7469	
q. Mills In Excess of Index if (l > p), (l - p)	0.2023	0.2023
r. Maximum Tax Levy Based On Index (p / 1000) * d	\$47,827,132	\$47,827,132
IV. s. Millage Rate within Index? (If l > p Then No)	No	
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$516,108	\$516,108
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$497,684	\$497,684

Information Related to Property Tax Relief		
Assessed Value Exclusion per Homestead	\$10,136	
Number of Homestead/Farmstead Properties	6,498	6,498
V. Median Assessed Value of Homestead Properties		\$228,400

Act 1 Index (current): 2.0% | Act 1 Index (prior): 2.0%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$45,414,865

Amount of Tax Relief for Homestead Exclusions + \$1,247,104

Total Approx. Tax Revenue: \$46,661,969

Approx. Tax Levy for Tax Rate Calculation: \$48,343,240

Allegheny

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,246,944	Lowering RE Tax Rate	\$0	\$1,246,944
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$160			\$160
Amount of Tax Relief from State/Local Sources				\$1,247,104

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Allegheny	2,551,202,159	18.9492	48,343,240			96.43013%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	2,551,202,159		48,343,240	- 1,247,104	= 47,096,136	96.43013%	= 45,414,865

	Rate	Estimated Revenue
6120 <u>Per Capita Taxes, Section 679</u>	5.00	69,359

6140 Current Act 511 Taxes - Flat Rate Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Per Capita Taxes, Act 511	\$5.00	\$0.00	69,359	69,359
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			69,359	69,359

6150 Current Act 511 Taxes - Proportional Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Earned Income Taxes, Act 511	0.50%	0.00%	4,762,351	4,762,351
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	788,175	788,175
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			5,550,526	5,550,526

Total Act 511, Current Taxes

Act 511 Tax Limit --->	1,857,389,628	X	12	22,288,676
	Market Value		Mills	(511 Limit)

<u>ITEM</u>		<u>AMOUNTS</u>	
1000	Instruction		
1100	Regular Programs - Elementary/Secondary	27,121,534	
1200	Special Programs - Elementary/Secondary	8,989,732	
1300	Vocational Education	1,956,326	
1400	Other Instructional Programs - Elementary/Secondary	171,069	
1500	Nonpublic School Programs	0	
1600	Adult Education Programs	0	
1700	Higher Education Programs	0	
1800	Pre-Kindergarten	0	
	Total 1000 Instruction	38,238,661	
2000	Support Services		
2100	Support Services - Pupil Personnel	2,073,840	
2200	Support Services - Instructional Staff	1,052,592	
2300	Support Services - Administration	3,491,448	
2400	Support Services - Pupil Health	645,307	
2500	Support Services - Business	981,630	
2600	Operation & Maintenance of Plant Services	4,735,850	
2700	Student Transportation Services	3,953,056	
2800	Support Services - Central	1,836,464	
2900	Other Support Services	70,152	
	Total 2000 Support Services	18,840,339	
3000	Operation of Non-instructional Services		
3100	Food Services	0	
3200	Student Activities	1,504,490	
3300	Community Services	113,500	
3400	Scholarships and Awards	0	
	Total 3000 Operation of Non-instructional Services	1,617,990	
4000	Facilities Acquisition, Construction and Improvement Services		
4000	Facilities Acquisition, Construction and Improvement Services	257,000	
	Total 4000 Facilities Acquisition, Construction and Improvement	257,000	
	Total Estimated Expenditures		58,953,990
5000	Other Expenditures and Financing Uses		
5100	Debt Service	10,123,599	
5200	Interfund Transfers - Out	0	
5300	Transfers Involving Component Units	0	
5900	Budgetary Reserve	525,000	
	Total Other Financing Uses		10,648,599
	Total Estimated Expenditures and Other Financing Uses		69,602,589
	Appropriation of Prior Year Fund Balance		0
	Total Appropriations		69,602,589
	Ending Committed, Assigned and Unassigned Fund Balance		9,002,525

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	16,335,107
200	Personnel Services-Employee Benefits	9,016,824
300	Purchased Professional & Technical Services	608,767
400	Purchased Property Services	14,500
500	Other Purchased Services	479,567
600	Supplies	590,682
700	Property	51,368
800	Other Objects	24,719
	Total Regular Programs - Elementary/Secondary	27,121,534
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	4,336,783
200	Personnel Services-Employee Benefits	2,646,311
300	Purchased Professional & Technical Services	1,192,200
400	Purchased Property Services	4,000
500	Other Purchased Services	665,910
600	Supplies	118,065
700	Property	21,194
800	Other Objects	5,269
	Total Special Programs - Elementary/Secondary	8,989,732
1300	Vocational Education	
100	Personnel Services-Salaries	965,905
200	Personnel Services-Employee Benefits	480,968
300	Purchased Professional & Technical Services	4,482
400	Purchased Property Services	6,200
500	Other Purchased Services	385,400
600	Supplies	107,511
700	Property	5,750
800	Other Objects	110
	Total Vocational Education	1,956,326
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	38,580
200	Personnel Services-Employee Benefits	9,879
300	Purchased Professional & Technical Services	22,000
400	Purchased Property Services	0
500	Other Purchased Services	100,310
600	Supplies	300
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	171,069

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	0
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
Total Instruction		38,238,661

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	1,243,645
200	Personnel Services-Employee Benefits	578,180
300	Purchased Professional & Technical Services	141,050
400	Purchased Property Services	0
500	Other Purchased Services	2,550
600	Supplies	77,155
700	Property	1,500
800	Other Objects	29,760
	Total Support Services - Pupil Personnel	2,073,840
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	583,154
200	Personnel Services-Employee Benefits	273,810
300	Purchased Professional & Technical Services	17,767
400	Purchased Property Services	7,100
500	Other Purchased Services	17,300
600	Supplies	106,987
700	Property	9,500
800	Other Objects	36,974
	Total Support Services - Instructional Staff	1,052,592
2300	Support Services - Administration	
100	Personnel Services-Salaries	1,893,090
200	Personnel Services-Employee Benefits	907,192
300	Purchased Professional & Technical Services	458,000
400	Purchased Property Services	11,200
500	Other Purchased Services	67,745
600	Supplies	67,702
700	Property	8,600
800	Other Objects	77,919
	Total Support Services - Administration	3,491,448
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	405,578
200	Personnel Services-Employee Benefits	215,829
300	Purchased Professional & Technical Services	15,000
400	Purchased Property Services	300
500	Other Purchased Services	40
600	Supplies	6,560
700	Property	2,000
800	Other Objects	0
	Total Support Services - Pupil Health	645,307

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	245,555
200	Personnel Services-Employee Benefits	115,580
300	Purchased Professional & Technical Services	25,550
400	Purchased Property Services	452,422
500	Other Purchased Services	70,040
600	Supplies	44,498
700	Property	4,000
800	Other Objects	23,985
	Total Support Services - Business	981,630
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	1,556,210
200	Personnel Services-Employee Benefits	982,714
300	Purchased Professional & Technical Services	79,963
400	Purchased Property Services	1,366,814
500	Other Purchased Services	228,666
600	Supplies	507,282
700	Property	14,001
800	Other Objects	200
	Total Operation & Maintenance of Plant Services	4,735,850
2700	Student Transportation Services	
100	Personnel Services-Salaries	33,468
200	Personnel Services-Employee Benefits	23,922
300	Purchased Professional & Technical Services	84,758
400	Purchased Property Services	0
500	Other Purchased Services	3,471,490
600	Supplies	0
700	Property	0
800	Other Objects	339,418
	Total Student Transportation Services	3,953,056
2800	Support Services - Central	
100	Personnel Services-Salaries	214,053
200	Personnel Services-Employee Benefits	95,016
300	Purchased Professional & Technical Services	1,309,344
400	Purchased Property Services	0
500	Other Purchased Services	43,050
600	Supplies	171,401
700	Property	0
800	Other Objects	3,600
	Total Support Services - Central	1,836,464

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
2900	Other Support Services		
100	Personnel Services-Salaries	0	
200	Personnel Services-Employee Benefits	0	
300	Purchased Professional & Technical Services	0	
400	Purchased Property Services	0	
500	Other Purchased Services	70,152	
600	Supplies	0	
700	Property	0	
800	Other Objects	0	
	Total Other Support Services	70,152	
	Total Support Services		18,840,339
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES		
3100	Food Services		
100	Personnel Services-Salaries	0	
200	Personnel Services-Employee Benefits	0	
300	Purchased Professional & Technical Services	0	
400	Purchased Property Services	0	
500	Other Purchased Services	0	
600	Supplies	0	
700	Property	0	
800	Other Objects	0	
	Total Food Services	0	
3200	Student Activities		
100	Personnel Services-Salaries	792,404	
200	Personnel Services-Employee Benefits	238,015	
300	Purchased Professional & Technical Services	114,750	
400	Purchased Property Services	58,900	
500	Other Purchased Services	154,713	
600	Supplies	59,641	
700	Property	40,794	
800	Other Objects	45,273	
	Total Student Activities	1,504,490	

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
3300	Community Services		
100	Personnel Services-Salaries	0	
200	Personnel Services-Employee Benefits	0	
300	Purchased Professional & Technical Services	5,000	
400	Purchased Property Services	0	
500	Other Purchased Services	0	
600	Supplies	0	
700	Property	0	
800	Other Objects	108,500	
	Total Community Services	113,500	
3400	Scholarships and Awards		
100	Personnel Services-Salaries	0	
200	Personnel Services-Employee Benefits	0	
300	Purchased Professional & Technical Services	0	
400	Purchased Property Services	0	
500	Other Purchased Services	0	
600	Supplies	0	
700	Property	0	
800	Other Objects	0	
	Total Scholarships and Awards	0	
	Total Operation of Non-Instructional Services		1,617,990
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT		
4000	Facilities Acquisition, Construction and Improvement Services		
100	Personnel Services-Salaries	0	
200	Personnel Services-Employee Benefits	0	
300	Purchased Professional & Technical Services	20,000	
400	Purchased Property Services	199,000	
500	Other Purchased Services	0	
600	Supplies	0	
700	Property	38,000	
	Total Facilities Acquisition, Construction and Improvement Services		257,000
5000	OTHER EXPENDITURES AND FINANCING USES		
5100	Debt Service		
800	Other Objects	5,836,913	
900	Other Uses of Funds	4,286,686	
	Total Debt Service	10,123,599	
5200	Interfund Transfers - Out		
900	Other Uses of Funds	0	
	Total Interfund Transfers - Out	0	

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
5300	Transfers Involving Component Units		
900	Other Uses of Funds	0	
	Total Transfers Involving Component Units	0	
5900	Budgetary Reserve		
800	Other Objects	525,000	
	Total Budgetary Reserve	525,000	
	Total Other Expenditures and Financing Uses	10,648,599	
TOTAL EXPENDITURES			69,602,589

	<u>06/30/2013 Estimate</u>	<u>06/30/2014 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	10,900,000	9,905,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	110,000	200,000
Capital Projects Fund – Other	1,860,000	900,000
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	535,000	510,700
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	82,800	80,750
Total Cash and Short-Term Investments	13,487,800	11,596,450
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	13,487,800	11,596,450

	<u>06/30/2013 Estimate</u>	<u>06/30/2014 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Extended Term Financing Agreements Payable	134,917	0
Other Long-Term Liabilities	3,000,000	3,200,000
Bonds Payable	140,988,842	137,864,000
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	810,000	835,000
Authority Lease Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	144,933,759	141,899,000
<u>SHORT-TERM PAYABLES</u>		
General Fund	5,275,000	5,334,000
Other Funds	704,900	320,000
TOTAL SHORT-TERM PAYABLES	5,979,900	5,654,000
TOTAL INDEBTEDNESS	<u>150,913,659</u>	<u>147,553,000</u>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance Explanation: <i>The school board has committed this portion of fund balance for future retirement expenditures.</i>	477,261
0840	Estimated Ending Assigned Fund Balance Explanation: <i>Assigned fund balance provides for a multiple year plan of capital improvements and replacements within each building. These items are one-time expenditures and an appropriate use of fund balance reserves in accordance with school board policy. Additionally, funds have been assigned for increasing costs related to employee benefits (such as healthcare premiums and retirement contributions) and debt service expenditures.</i>	3,900,000
0850	Estimated Ending Unassigned Fund Balance Explanation: <i>Unassigned fund balance falls within the 8% limitation established by PDE and school board policy. These funds provide for unanticipated expenditures of any nature. Additionally, reserves are invested in accordance with Pennsylvania School Code provisions and school board policy to provide increased investment income to the school districts which supporta programs provided to students</i>	4,625,264
	Total Ending Fund Balance - Committed, Assigned, and Unassigned	9,002,525
5900	Budgetary Reserve Explanation: <i>This line item provides for unanticipated expenditures which could occur within the fiscal year. Expenditures are not made from this account, but rather transferred in accordance with Pennsylvania School Code and school board policy. Examples of such expenditures may include additional services or personnel required for special education students and programs, transportation requirements beyond anticipated need, replacement of capital equipment/fixtures or safety issues which require immediate repair or replacement.</i>	525,000

Total Estimated Ending Committed, Assigned, and
Unassigned Fund Balance and Budgetary Reserve

9,527,525

Estimated Ending Nonspendable and Restricted Fund Balances Not
Scheduled for Liquidation

620,000

Explanation: *This represents an **estimate** for healthcare premiums paid one month in
advance as of June 30, 2014.*