

Financial Report

October 31, 2025

Capacity Building (Input by Administration)

District finances are as expected.

Fund Balances: All Fund Balances are financially stable and healthy.

Revenues: Revenues track low for federal to start the year due to grants being collected on a reimbursemenet basis.

Expenses: Overall expenses are tracking as expected. We do have some line-item expenditures that are over budget. However, the overall Object for these accounts is tracking below budget.

	All Funds			
	Fund Balance 7/1/2025	Y-T-D REVENUES	Y-T-D EXPENSES	Fund Balance 10/31/2025
(01) GENERAL FUND	18,329,697	61,739,491	(48,054,631)	32,014,558
(03) CAPITAL PROJECTS FUND	(8,944,783)	1,570,856	(2,324,324)	(9,698,251)
(04) DEBT SERVICE FUND	6,192,504	212,480	(1,772,412)	4,632,573
(05) CHILD NUTRITION FUND	3,207,812	2,605,765	(2,554,968)	3,258,608
(06) STUDENT ACTIVITY FUND	2,712,853	1,226,635	(964,295)	2,975,192
(07) TEACHER CENTER	29,785	4,732	(3,545)	30,973
(08) CRACTC	379,679	447,796	(385,332)	442,142
(11) SELF INSURANCE	7,669,910	12,222,516	(10,858,104)	9,034,322
TOTAL	29,577,456	80,030,271	(66,917,611)	42,690,117

Monthly Revenue Overview (General Fund)

Total YTD Revenues
\$61,739,491

\$746,278

Variance to Budget

FAVORABLE

YTD Local Sources
\$2,020,831

(\$156,250)

Variance to Budget

UNFAVORABLE

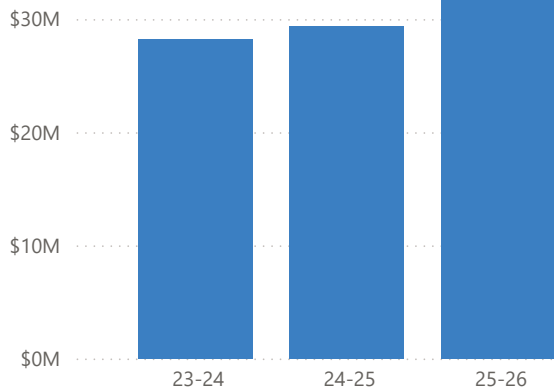
YTD State Sources
\$57,712,217

\$902,528

Variance to Budget

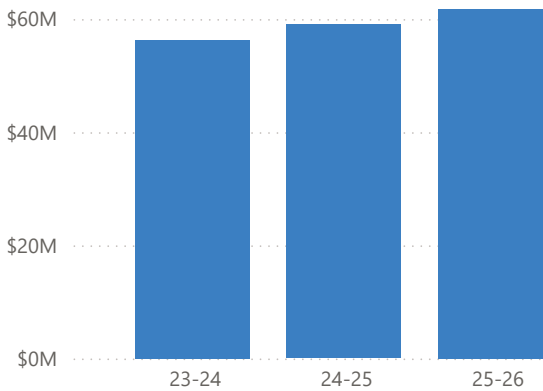
FAVORABLE

Historical Revenues for Current Month



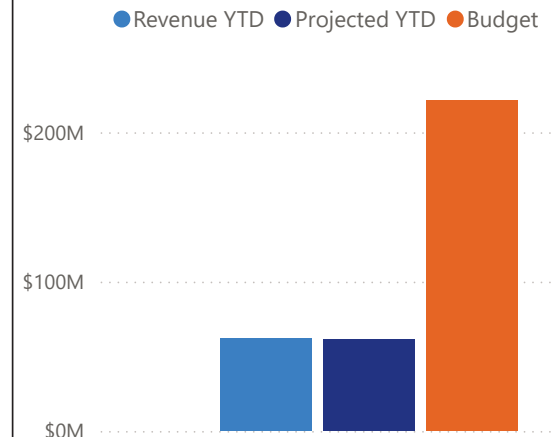
For the Month Ending - October

General Fund Year to Date Revenues



For the Period July to October

Revenues by Fund



For the Period July to October

Source	June 30, 2024	June 30, 2025	Adopted Budget	Projected EOY	Received YTD	Budget Remaining	October 2023	October 2024	October 2025	Current YTD vs. PYTD	October 2023	October 2024
							% of Actuals Received	% of Actuals Received	% of Budget Received			
State	\$135,021,526.60	\$140,833,095.41	\$143,324,658.33	\$144,227,186.67	\$57,712,217.32	\$85,612,441.01	39.90%	39.75%	40.27%	\$1,734,317.14	\$53,872,669.84	\$55,977,900.18
Federal	\$19,294,923.41	\$17,793,543.35	\$16,380,192.90	\$16,380,192.90	\$2,001,442.56	\$14,378,750.34	2.59%	6.03%	12.22%	\$928,624.63	\$499,480.36	\$1,072,817.93
Local	\$52,895,772.89	\$56,279,232.98	\$59,418,116.00	\$59,261,865.80	\$2,020,831.42	\$57,397,284.58	3.51%	3.52%	3.40%	\$42,015.62	\$1,858,744.53	\$1,978,815.80
Other	\$20,662.79	\$71,939.56	\$21,000.00	\$21,000.00	\$5,000.00	\$16,000.00	24.20%	0.00%	23.81%	\$5,000.00	\$5,000.00	\$0.00
Unobligated / Reserve	\$0.00	\$0.00	\$1,944,811.47	\$0.00	\$0.00	\$1,944,811.47	0.00%	0.00%	0.00%	\$0.00	\$0.00	\$0.00
Total	\$207,232,885.69	\$214,977,811.30	\$221,088,778.70	\$219,890,245.37	\$61,739,491.30	\$159,349,287.40	27.14%	27.46%	27.93%	\$2,709,957.39	\$56,235,894.73	\$59,029,533.91

Monthly Expense Overview (General Fund)

Total YTD Expenses
\$48,054,631

(\$1,057,045)

Variance to Budget

FAVORABLE

YTD Salaries & Benefits
\$36,798,879

(\$1,105,721)

Variance to Budget

FAVORABLE

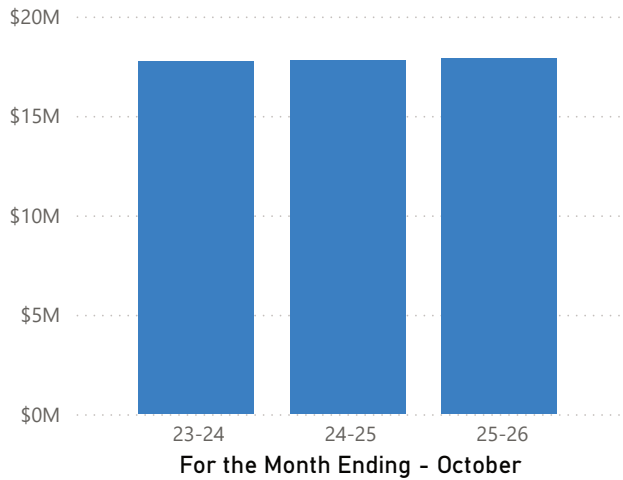
YTD Other Expenses
\$11,255,751

\$48,676

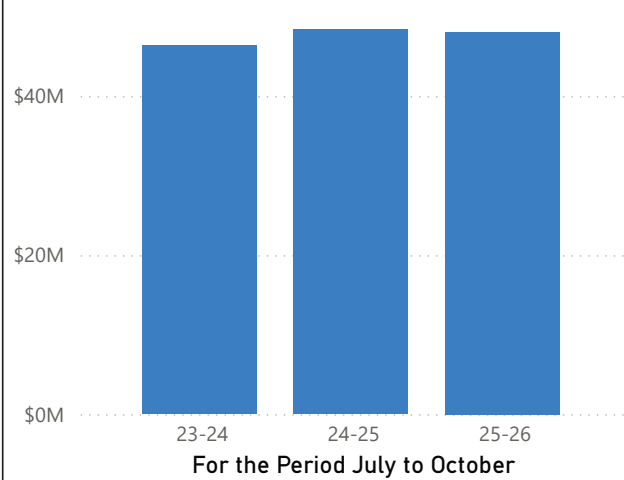
Variance to Budget

UNFAVORABLE

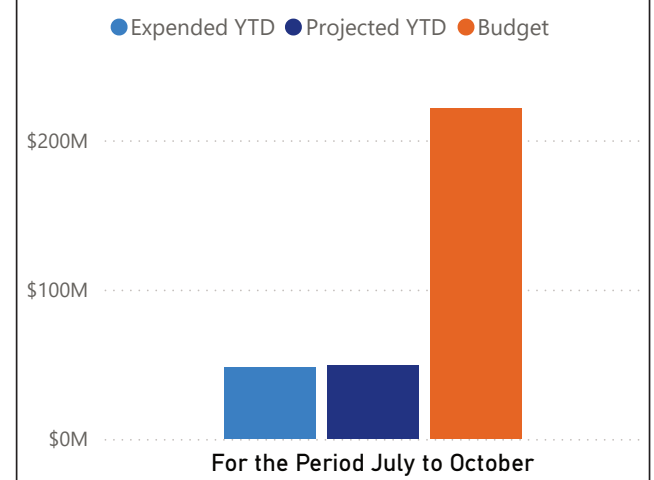
Historical Expenses for Current Month



General Fund Year to Date Expenses



Expenditures by Fund



Source	June 30, 2024	June 30, 2025	Adopted Budget	Projected EOY	Expended YTD	Budget Remaining	October 2023	October 2024	October 2025	Current YTD vs. PYTD	October 2023	October 2024
							% of Actuals Expended	% of Actuals Expended	% of Budget Expended			
Salary	\$127,482,941.92	\$131,829,441.59	\$136,125,429.67	\$135,448,657.37	\$26,847,483.38	\$109,277,946.29	20.18%	19.98%	19.72%	\$510,879.11	\$25,723,462.56	\$26,336,604.27
Employee Benefits	\$49,846,821.54	\$50,348,440.39	\$52,165,012.92	\$51,736,064.66	\$9,951,395.69	\$42,213,617.23	20.22%	19.84%	19.08%	(\$37,795.86)	\$10,079,253.33	\$9,989,191.55
Professional Services	\$5,425,485.31	\$5,674,963.84	\$6,002,494.48	\$6,079,232.49	\$1,398,966.38	\$4,603,528.10	21.79%	22.68%	23.31%	\$112,004.01	\$1,182,208.75	\$1,286,962.37
Property Services	\$3,677,398.66	\$3,751,541.59	\$3,720,800.00	\$4,203,284.09	\$1,918,811.08	\$1,801,988.92	40.75%	37.87%	51.57%	\$498,182.34	\$1,498,398.93	\$1,420,628.74
Other Purchased Services	\$4,574,326.69	\$5,313,098.90	\$4,967,415.37	\$4,895,520.13	\$1,432,738.64	\$3,534,676.73	29.67%	31.52%	28.84%	(\$241,862.16)	\$1,357,131.15	\$1,674,600.80
Supplies and Materials	\$8,513,537.54	\$8,377,605.06	\$9,217,487.34	\$9,546,894.22	\$3,976,994.32	\$5,240,493.02	39.34%	41.49%	43.15%	\$501,353.56	\$3,349,632.51	\$3,475,640.76
Property Purchases	\$4,314,182.71	\$4,941,722.64	\$4,336,489.50	\$3,697,357.57	\$1,023,963.39	\$3,312,526.11	38.84%	52.47%	23.61%	(\$1,568,819.80)	\$1,675,502.39	\$2,592,783.19
Other Objects	\$1,481,723.25	\$1,467,518.41	\$1,502,464.68	\$1,375,995.84	\$554,452.91	\$948,011.77	44.64%	46.73%	36.90%	(\$131,305.55)	\$661,483.52	\$685,758.46
Other Uses	\$942,270.41	\$1,010,700.32	\$1,046,116.88	\$1,043,659.88	\$949,824.71	\$96,292.17	91.18%	89.79%	90.80%	\$42,320.12	\$859,127.46	\$907,504.59
Unobligated/Reserve	\$0.00	\$0.00	\$1,944,811.47	\$0.00	\$0.00	\$1,944,811.47	0.00%	0.00%	0.00%	\$0.00	\$0.00	\$0.00
Total	\$206,258,688.03	\$212,715,032.74	\$221,028,522.31	\$218,026,666.25	\$48,054,630.50	\$172,973,891.81	22.49%	22.74%	21.74%	(\$315,044.23)	\$46,386,200.60	\$48,369,674.73

BISMARCK PUBLIC SCHOOLS DISTRICT NO. 1

FY26 BOARD REV & EXP REPORT For the Period 10/01/2025 through 10/31/2025

Fiscal Year: 2025-2026

	<u>10/01/2025 - 10/31/2025</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
INCOME					
LOCAL SOURCES					
PROPERTY TAXES (+)	\$650,516.50	\$1,067,891.12	\$55,584,366.00	\$54,516,474.88	1.9%
TUITION - OTHER DISTRICTS (+)	\$0.00	\$0.00	\$345,000.00	\$345,000.00	0.0%
TUITION - SPECIAL EDUCATION (+)	\$0.00	\$0.00	\$350,000.00	\$350,000.00	0.0%
INTEREST EARNED (+)	\$134,891.69	\$467,118.68	\$1,750,000.00	\$1,282,881.32	26.7%
ATHLETIC EVENT ADMISSION FEES (+)	\$80,500.85	\$295,149.85	\$693,750.00	\$398,600.15	42.5%
CO-CURRICULAR USER FEES (+)	\$9,245.73	\$137,552.73	\$220,000.00	\$82,447.27	62.5%
RENTAL INCOME (+)	\$1,575.70	\$12,420.95	\$200,000.00	\$187,579.05	6.2%
CONTRACTED EDUCATIONAL SERVICES (+)	\$0.00	\$25,135.78	\$195,000.00	\$169,864.22	12.9%
MISCELLANEOUS (+)	\$3,758.27	\$15,562.31	\$80,000.00	\$64,437.69	19.5%
Sub-total : LOCAL SOURCES	\$880,488.74	\$2,020,831.42	\$59,418,116.00	\$57,397,284.58	3.4%
STATE SOURCES					
FOUNDATION AID (+)	\$28,177,004.72	\$56,354,009.45	\$137,800,000.00	\$81,445,990.55	40.9%
TRANSPORTATION (+)	\$272,988.84	\$545,977.69	\$1,300,000.00	\$754,022.31	42.0%
SPECIAL EDUCATION (+)	\$84,620.13	\$248,541.78	\$1,360,000.00	\$1,111,458.22	18.3%
CAREER & TECHNICAL EDUCATION (+)	\$0.00	\$0.00	\$552,000.00	\$552,000.00	0.0%
ADULT EDUCATION (+)	\$7,141.76	\$7,141.76	\$432,250.00	\$425,108.24	1.7%
STATE TUITION PAYMENTS (+)	\$2,052.68	\$121,737.70	\$545,000.00	\$423,262.30	22.3%
BEHAVIORAL HEALTH (+)	\$119,208.94	\$119,208.94	\$1,019,808.33	\$900,599.39	11.7%
MISC (+)	\$315,600.00	\$315,600.00	\$315,600.00	\$0.00	100.0%
Sub-total : STATE SOURCES	\$28,978,617.07	\$57,712,217.32	\$143,324,658.33	\$85,612,441.01	40.3%
FEDERAL SOURCES					
TITLE I (+)	\$65,783.68	\$65,783.68	\$4,160,975.81	\$4,095,192.13	1.6%
IDEA-B (+)	\$749,792.66	\$749,792.66	\$4,474,764.52	\$3,724,971.86	16.8%
TITLE II (+)	\$122,691.00	\$122,691.00	\$2,684,009.42	\$2,561,318.42	4.6%
TITLE III (+)	\$9,231.88	\$9,231.88	\$81,708.45	\$72,476.57	11.3%
CARL PERKINS (+)	\$0.00	\$0.00	\$278,397.00	\$278,397.00	0.0%
HEAD START (+)	\$279,153.52	\$279,153.52	\$2,162,321.00	\$1,883,167.48	12.9%
USDA HEAD START (+)	\$20,543.24	\$20,543.24	\$139,500.00	\$118,956.76	14.7%
ADULT EDUCATION (+)	\$80,248.89	\$80,248.89	\$85,000.00	\$4,751.11	94.4%
TITLE VII INDIAN EDUCATION (+)	\$32,941.70	\$32,941.70	\$389,172.00	\$356,230.30	8.5%
PRESCHOOL INCENTIVE (+)	\$6,775.29	\$6,775.29	\$78,029.40	\$71,254.11	8.7%
TITLE XIX (+)	\$327,242.87	\$345,339.51	\$2,200,000.00	\$1,854,660.49	15.7%
JOHNSON O'MALLEY (+)	\$19,728.00	\$59,292.21	\$65,000.00	\$5,707.79	91.2%
NUTRITION EDUCATION & TRAINING (+)	\$0.00	\$0.00	\$164,619.00	\$164,619.00	0.0%
MCKINNEY VENTO / HOMELESS EDUCATION (+)	\$14,062.21	\$14,062.21	\$99,821.23	\$85,759.02	14.1%
REFUGEE (+)	\$9,779.77	\$9,779.77	\$9,779.77	\$0.00	100.0%
DEPT OF JUSTICE (+)	\$22,190.22	\$22,190.22	\$106,803.24	\$84,613.02	20.8%
SOLAR ENERGY GRANT (+)	\$0.00	\$0.00	\$17,800.00	\$17,800.00	0.0%
CLSD (+)	\$183,616.78	\$183,616.78	\$183,616.78	\$0.00	100.0%

Operating Statement with Budget

BISMARCK PUBLIC SCHOOLS DISTRICT NO. 1

FY26 BOARD REV & EXP REPORT For the Period 10/01/2025 through 10/31/2025

Fiscal Year: 2025-2026

	<u>10/01/2025 - 10/31/2025</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Sub-total : FEDERAL SOURCES	\$1,943,781.71	\$2,001,442.56	\$17,381,317.62	\$15,379,875.06	11.5%
OTHER SOURCES					
TEACHER LEARNING CENTER (+)	\$0.00	\$5,000.00	\$5,000.00	\$0.00	100.0%
CRACTC (+)	\$0.00	\$0.00	\$16,000.00	\$16,000.00	0.0%
Sub-total : OTHER SOURCES	\$0.00	\$5,000.00	\$21,000.00	\$16,000.00	23.8%
RESERVES					
RESERVE FOR ADDITIONAL GRANTS (+)	\$0.00	\$0.00	\$943,686.75	\$943,686.75	0.0%
Sub-total : RESERVES	\$0.00	\$0.00	\$943,686.75	\$943,686.75	0.0%
Total : INCOME	\$31,802,887.52	\$61,739,491.30	\$221,088,778.70	\$159,349,287.40	27.9%
EXPENSES					
SALARIES					
TEACHERS (-)	\$6,696,936.83	\$13,494,444.18	\$80,154,211.60	\$66,659,767.42	16.8%
ADMINISTRATION (-)	\$856,242.94	\$3,408,094.73	\$10,213,451.25	\$6,805,356.52	33.4%
PROFESSIONAL SUPPORT (-)	\$747,176.13	\$1,989,163.55	\$9,220,832.03	\$7,231,668.48	21.6%
HOURLY SUPPORT STAFF (-)	\$2,368,070.40	\$6,263,550.03	\$27,185,798.36	\$20,922,248.33	23.0%
SUMMER SCHOOL TEACHERS (-)	\$0.00	\$168,105.41	\$2,094,690.80	\$1,926,585.39	8.0%
SUBSTITUTE TEACHERS (-)	\$345,439.29	\$460,084.90	\$3,001,445.63	\$2,541,360.73	15.3%
EXTRA DUTY / COACHES (-)	\$563,796.59	\$1,064,040.58	\$4,255,000.00	\$3,190,959.42	25.0%
Sub-total : SALARIES	(\$11,577,662.18)	(\$26,847,483.38)	(\$136,125,429.67)	(\$109,277,946.29)	19.7%
FRINGE BENEFITS					
Fringe Benefits (-)	\$4,294,584.21	\$9,951,395.69	\$52,165,012.92	\$42,213,617.23	19.1%
Sub-total : FRINGE BENEFITS	(\$4,294,584.21)	(\$9,951,395.69)	(\$52,165,012.92)	(\$42,213,617.23)	19.1%
PURCHASED PROFESSIONAL SERVICES					
COMPUTER SOFTWARE CONSULT (-)	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
OTHER PROFESSIONAL (-)	\$26,898.00	\$27,321.99	\$41,000.00	\$13,678.01	66.6%
FEES (-)	\$3,830.77	\$24,487.71	\$30,000.00	\$5,512.29	81.6%
CONTRACTED BUSING (-)	\$208,710.00	\$392,904.00	\$3,303,264.00	\$2,910,360.00	11.9%
LEGAL (-)	\$3,177.00	\$5,263.50	\$30,000.00	\$24,736.50	17.5%
OTHER CONSULTANTS (-)	\$0.00	\$0.00	\$105,000.00	\$105,000.00	0.0%
OTHER PROFESSIONAL EDUCATION (-)	\$0.00	\$79,213.90	\$115,000.00	\$35,786.10	68.9%
REFEREES/JUDGES (-)	\$16,602.82	\$139,578.16	\$403,400.00	\$263,821.84	34.6%
SPECIAL EDUCATION CONSULTANTS (-)	\$1,920.00	\$1,920.00	\$13,500.00	\$11,580.00	14.2%
WORKSHOP CONSULTANTS (-)	\$206,053.03	\$728,277.12	\$1,960,330.48	\$1,232,053.36	37.2%
PROFESSIONAL DEVELOPMENT (-)	\$13,827.31	\$87,080.36	\$385,891.13	\$298,810.77	22.6%
Sub-total : PURCHASED PROFESSIONAL SERVICES	(\$481,018.93)	(\$1,486,046.74)	(\$6,388,385.61)	(\$4,902,338.87)	23.3%
PURCHASED PROPERTY SERVICES					
ASBESTOS ABATEMENT/REMOVAL (-)	\$0.00	\$45,500.00	\$50,000.00	\$4,500.00	91.0%
ELEVATOR MAINTENANCE (-)	\$32,349.43	\$32,349.43	\$35,000.00	\$2,650.57	92.4%

Operating Statement with Budget

BISMARCK PUBLIC SCHOOLS DISTRICT NO. 1

FY26 BOARD REV & EXP REPORT For the Period 10/01/2025 through 10/31/2025

Fiscal Year: 2025-2026

	<u>10/01/2025 - 10/31/2025</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
EQUIPMENT RENTAL (-)	\$0.00	\$4,003.26	\$8,000.00	\$3,996.74	50.0%
BUILDING & SITE REPAIRS (-)	\$268,378.21	\$1,008,477.78	\$1,040,000.00	\$31,522.22	97.0%
EQUIPMENT REPAIRS (-)	\$92,871.98	\$276,471.77	\$566,900.00	\$290,428.23	48.8%
EXTERMINATING (-)	\$105.16	\$3,816.95	\$8,000.00	\$4,183.05	47.7%
FIRE EXTINGUISHER (-)	\$0.00	\$10,448.89	\$9,000.00	(\$1,448.89)	116.1%
LAND & BLDG RENTAL (-)	\$16,570.00	\$72,650.00	\$437,300.00	\$364,650.00	16.6%
LAUNDRY (-)	\$60.82	\$240.91	\$6,000.00	\$5,759.09	4.0%
LAWN CARE (-)	\$0.00	\$661.00	\$0.00	(\$661.00)	0.0%
OTHER CONTRACT MAINTENANCE (-)	\$94.00	\$9,961.07	\$40,000.00	\$30,038.93	24.9%
SNOW REMOVAL (-)	\$0.00	\$0.00	\$180,000.00	\$180,000.00	0.0%
SOFTWARE MAINTENANCE (-)	\$0.00	\$3,301.67	\$2,550.00	(\$751.67)	129.5%
VEHICLE FLEET (-)	\$15,331.34	\$61,325.36	\$293,000.00	\$231,674.64	20.9%
WASTE REMOVAL (-)	\$21,735.31	\$44,300.66	\$225,000.00	\$180,699.34	19.7%
Sub-total : PURCHASED PROPERTY SERVICES	(\$447,496.25)	(\$1,573,508.75)	(\$2,900,750.00)	(\$1,327,241.25)	54.2%
UTILITIES					
ELECTRICITY (-)	\$224,450.14	\$630,872.62	\$2,150,000.00	\$1,519,127.38	29.3%
NATURAL GAS (-)	\$18,150.06	\$48,206.13	\$700,000.00	\$651,793.87	6.9%
WATER AND SEWER (-)	\$61,667.83	\$201,514.09	\$575,000.00	\$373,485.91	35.0%
Sub-total : UTILITIES	(\$304,268.03)	(\$880,592.84)	(\$3,425,000.00)	(\$2,544,407.16)	25.7%
OTHER PURCHASED SERVICES					
ATHLETIC AWAY EXPENSES (-)	\$9,863.00	\$17,197.80	\$196,500.00	\$179,302.20	8.8%
BROCHURES/PUBLICATIONS (-)	\$2,394.72	\$9,066.46	\$19,000.00	\$9,933.54	47.7%
FIELD TRIPS/STUDENT TRANSPORTATION (-)	\$101,955.61	\$232,693.99	\$1,076,115.00	\$843,421.01	21.6%
INSURANCE (-)	(\$9,158.00)	\$602,178.85	\$615,000.00	\$12,821.15	97.9%
CELLULAR PHONE (-)	\$12,207.05	\$47,594.17	\$130,221.36	\$82,627.19	36.5%
MILEAGE REIMBURSEMENT (-)	\$538.52	\$1,082.21	\$50,900.00	\$49,817.79	2.1%
POSTAGE (-)	\$2,472.36	\$7,469.80	\$42,909.00	\$35,439.20	17.4%
PRINTING (-)	\$51,325.92	\$147,452.24	\$280,357.44	\$132,905.20	52.6%
STUDENT ACTIVITY FEES (-)	(\$556.37)	\$1,066.52	\$6,675.00	\$5,608.48	16.0%
TELEPHONE (-)	\$1,828.11	\$40,969.32	\$39,000.00	(\$1,969.32)	105.0%
TUITION IN-STATE (-)	\$135,968.74	\$345,150.79	\$2,430,000.00	\$2,084,849.21	14.2%
TUITION OUT-OF-STATE (-)	\$0.00	\$3,481.00	\$0.00	(\$3,481.00)	0.0%
TRAVEL (-)	\$29,245.70	\$132,257.53	\$404,004.01	\$271,746.48	32.7%
Sub-total : OTHER PURCHASED SERVICES	(\$338,085.36)	(\$1,587,660.68)	(\$5,290,681.81)	(\$3,703,021.13)	30.0%
SUPPLIES AND MATERIALS					
AWARDS (-)	\$680.00	\$1,096.50	\$5,000.00	\$3,903.50	21.9%
SUPPLIES & MATERIALS (-)	\$218,761.41	\$1,199,644.77	\$3,463,665.84	\$2,264,021.07	34.6%
BOOKS / CURRICULUM (-)	(\$82,956.33)	\$682,840.93	\$1,128,362.00	\$445,521.07	60.5%
COMPUTER SOFTWARE (-)	\$10,345.10	\$1,206,090.40	\$1,442,048.00	\$235,957.60	83.6%
CUSTODIAL SUPPLIES (-)	\$33,955.31	\$115,386.34	\$404,500.00	\$289,113.66	28.5%
FOOD (-)	\$12,270.08	\$28,634.43	\$94,120.00	\$65,485.57	30.4%
GAS, OIL & ACCESSORIES (-)	(\$60,900.72)	(\$190,771.01)	(\$510,953.00)	(\$320,181.99)	37.3%

Operating Statement with Budget

BISMARCK PUBLIC SCHOOLS DISTRICT NO. 1

FY26 BOARD REV & EXP REPORT For the Period 10/01/2025 through 10/31/2025

Fiscal Year: 2025-2026

	<u>10/01/2025 - 10/31/2025</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
PARENT ACTIVITIES (-)	\$0.00	\$0.00	\$400.00	\$400.00	0.0%
TESTING MATERIAL-GUIDANCE (-)	\$145,153.92	\$206,279.00	\$230,000.00	\$23,721.00	89.7%
PLAYGROUND REPAIR SUPPLIES (-)	\$3,775.00	\$26,880.51	\$12,128.06	(\$14,752.45)	221.6%
TRAINING SUPPLIES (-)	\$0.00	\$10,699.90	\$20,000.00	\$9,300.10	53.5%
Sub-total : SUPPLIES AND MATERIALS	(\$281,083.77)	(\$3,286,781.77)	(\$6,289,270.90)	(\$3,002,489.13)	52.3%
PROPERTY PURCHASES					
REMODELING & RENOVATIONS (-)	\$17,377.91	\$57,158.92	\$225,000.00	\$167,841.08	25.4%
CARPET REPLACEMENT (-)	\$0.00	\$195,642.78	\$250,000.00	\$54,357.22	78.3%
EQUIPMENT FURNITURE & FIXTURES (-)	\$94,319.58	\$487,789.70	\$3,235,489.50	\$2,747,699.80	15.1%
HIGH SCHOOL HOUSE (-)	\$0.00	\$0.00	\$6,000.00	\$6,000.00	0.0%
SITE IMPROVEMENTS / LAND PURCHASES (-)	\$21,806.02	\$64,527.40	\$110,000.00	\$45,472.60	58.7%
LEASE PAYMENTS (-)	\$5,946.21	\$16,708.00	\$60,000.00	\$43,292.00	27.8%
PORTABLE CLASSROOMS (-)	\$0.00	\$7,439.79	\$0.00	(\$7,439.79)	0.0%
VEHICLES (-)	\$0.00	\$194,696.80	\$450,000.00	\$255,303.20	43.3%
Sub-total : PROPERTY PURCHASES	(\$139,449.72)	(\$1,023,963.39)	(\$4,336,489.50)	(\$3,312,526.11)	23.6%
OTHER					
UNOBLIGATED GRANTS (-)	\$0.00	\$0.00	\$1,001,124.72	\$1,001,124.72	0.0%
INDIRECT COST (-)	\$0.00	\$0.00	\$96,302.82	\$96,302.82	0.0%
INTEREST EXPENSE (-)	\$0.00	\$133,438.30	\$133,448.95	\$10.65	100.0%
LICENSES/ PERMITS/REGISTRATIONS (-)	\$6,592.00	\$309,813.59	\$508,281.37	\$198,467.78	61.0%
OTHER FEES (-)	\$1,425.00	\$8,820.00	\$49,380.00	\$40,560.00	17.9%
ORGANIZATIONAL DUES (-)	\$520.00	\$14,740.66	\$338,550.00	\$323,809.34	4.4%
PRINCIPAL REDEMPTION (-)	\$0.00	\$949,824.71	\$949,814.06	(\$10.65)	100.0%
Sub-total : OTHER	(\$8,537.00)	(\$1,416,637.26)	(\$3,076,901.92)	(\$1,660,264.66)	46.0%
RESERVES					
GRANT CONTINGENCY (-)	\$0.00	\$0.00	\$943,686.75	\$943,686.75	0.0%
SUPERINTENDENT RESERVE (-)	\$0.00	\$560.00	\$86,913.23	\$86,353.23	0.6%
Sub-total : RESERVES	\$0.00	(\$560.00)	(\$1,030,599.98)	(\$1,030,039.98)	0.1%
Total : EXPENSES	(\$17,872,185.45)	(\$48,054,630.50)	(\$221,028,522.31)	(\$172,973,891.81)	21.7%
NET FUND CHANGE	\$13,930,702.07	\$13,684,860.80	\$60,256.39	(\$13,624,604.41)	22711.1%

End of Report