



AAPS 2025-26 GENERAL FUND UPDATES

Presented to the Board of Education November 19,
2025

Key Drivers



- State Budget, deadline of June 30, 2025, but not signed into law until October 7, 2025
- Enrollment verification completed November 12, 2025
- Special Education funding finalized in late October
- Unstable State funding – per pupil funding/categoricals
- Budget Amendment anticipated December 17, 2025

2025-26 General Fund Updates

- Foundation increase of \$442 per student FTE - \$671k
- 27I(4) MPSERS Healthcare – New in the State Budget - \$2M
- 31 At Risk – Increase in allocation \$875k
- 147a(1) MPSERS Cost Offset – Eliminated in the State Budget - \$1.6M
- Act 18 Special Education Revenue – Decrease of funding - \$7.7M
- Reimbursement received in 25/26 is based on expenditures in 24/25 of all districts in the county and available funds at the ISD. All districts and charter schools receive a prorated share
- **The District's Fund Balance Policy for June 30, 2026 is 8% of Expenditures; this equates to an ending Fund Balance of \$25,142,879**

2025-26 General Fund Updates

Categorical	Projected District Impact	Fund Balance	
Audited Fund Balance 6/30/25		<u>\$21,642,739</u>	7.17% of Expenditures (AAPS FB Policy - 7.00%)
\$42 Foundation Increase	\$ 671,738		
27l(4) MPSERS Healthcare	\$ 2,076,482		
31a At-Risk	\$ 875,547		
147a(1) MPSERS Cost Offset	\$ (1,675,408)		
ACT 18 Revenue from WISD	\$ (7,786,838)		
Total Projected District Impact		<u>\$ (5,838,479)</u>	
Potential Ending Fund Balance 6/30/26		<u><u>\$15,804,260</u></u>	5.03% of Expenditures (AAPS FB Policy - 8.00%)

Wages/Health Insurance

- **Salary Schedule Steps** – Steps were given in FY 25/26
- **Health Insurance** – Insurance premium costs increased in FY 25/26 by 18%.
- **Health Insurance 80/20** – Legislation is currently being considered that would require all Districts to cover 80% of health insurance costs. This legislation would increase insurance costs to the District by approximately \$2.5M.