

Table 2 shows the projected operating 2025-2026 School Division revenue, by revenue source, to fund a \$68,981,650 operating budget as compared to the revenue appropriated as of February 22, 2025 by the General Assembly Introduced 2024-2026 Biennial operating budget.

TABLE 2
PROJECTED OPERATING REVENUE COMPARISONS
2023-2024 APPROPRIATED REVENUE TO 2024-2025 PROJECTED REVENUE

Revenue	2024-2025	Projected For	\$ Increase
<u>Source</u>	<u>Revenue</u>	<u>Revenue</u>	<u>(Decrease)</u>
State Revenue	37,233,205	39,689,972	2,456,767
Federal Grant Revenue-Fund 252	1,772,726	2,183,308	410,582
Federal Miscellaneous Revenue	280,000	280,000	0.00
State Miscellaneous Revenue	240,000	240,000	0.00
Other Miscellaneous Revenue	260,000	260,000	0.00
Local Revenue	<u>25,094,947</u>	<u>26,328,370</u>	<u>1,233,423</u>
Total Operating Revenue	64,880,878	68,981,650	4,100,772

Two additional sources of revenue are part of the total school budget but can not be spent on operating expenses.

Debt Service Revenue - \$4,457,139

Debt service revenue is transferred from the County Budget to the School Division Budget to show the amount of money that is required to pay for the remaining debt due to the construction of schools and school related capital improvements. This is a “wash” account in that the amount of money transferred into the School Division Budget is equal to the debt service payment. This money is not part of the operating budget and can not be used by the School Division.

Food Service Revenue - \$2,215,320

Food service revenue comes from food sales and federal and state reimbursements. The food service program is intended to be self-supporting and should not require additional local funding. Revenue projected to be generated by the food service program for 2025-2026 is \$2,215,320

Approved
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