

Eagle County School District
General Fund
Revenue and Expense by Object
For the Three Months Ended September 30, 2025

September 30, 2024			September 30, 2025				
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 10,210,650		\$ 8,988,503	\$ 8,988,503		\$ 8,988,503	
Revenues:							
Property taxes	\$ 1,938,810	2%	\$ 81,642,978	\$ 2,058,808	3%	\$ 81,642,978	\$ (79,584,170)
Specific ownership taxes	\$ 1,210,502	24%	6,527,438	\$ 1,324,708	20%	\$ 6,527,438	(5,202,730)
State & Federal sources	\$ 8,006,875	48%	15,264,015	\$ 7,201,547	47%	\$ 14,800,501	(8,062,468)
Interest income	\$ 743,979	93%	1,600,000	\$ 578,969	36%	\$ 1,600,000	(1,021,031)
Other local sources	\$ 500,203	13%	3,996,990	\$ 661,309	17%	\$ 3,996,990	(3,335,681)
Total revenues	\$ 12,400,369	12%	\$ 109,031,421	\$ 11,825,340	11%	\$ 108,567,907	\$ (97,206,081)
Expenditures:							
Salaries	\$ 7,909,874	14%	\$ 59,583,253	\$ 7,904,258	13%	\$ 59,038,815	\$ 51,678,995
Benefits	\$ 3,094,444	14%	23,900,356	\$ 3,179,695	13%	\$ 24,135,285	20,720,661
Purchased services	\$ 3,002,250	35%	8,934,266	\$ 2,986,995	33%	\$ 8,706,258	5,947,271
Supplies & Equipment	\$ 1,184,956	18%	6,302,808	\$ 1,137,553	18%	\$ 6,294,664	5,165,255
Charter School Allocation	\$ 1,145,870	21%	5,367,599	\$ 1,211,123	23%	\$ 5,367,599	4,156,476
Total Expenditures	\$ 16,337,395	16%	\$ 104,088,282	\$ 16,419,624	16%	\$ 103,542,620	87,668,658
Transfers Out	\$ (1,853,838)	36%	(6,095,000)	\$ (1,458,750)	24%	\$ (6,471,180)	(4,636,250)
Transfers Out- 5B	\$ (578,838)	25%	(2,360,243)	\$ (589,356)	25%	\$ (2,357,424)	(1,770,887)
Net Change in Fund Balance	\$ (6,369,701)		\$ (3,512,104)	\$ (6,642,390)		\$ (3,803,317)	\$ (3,130,286)
Fund Balance, Ending	\$ 3,840,949		\$ 5,476,399	\$ 2,346,113		\$ 5,185,186	\$ (3,130,286)
Unrestricted, Unassigned	3,840,949		1,547,657	1,183,024		4,022,097	(364,633)
Assigned			-			-	-
Assigned for Multi Year			670,500	670,500		670,500	-
Restricted for Emergencies			3,258,242	492,589		492,589	(2,765,653)
Restricted for Mill Levy Override			-			-	-
Fund Balance, Ending	\$ 3,840,949		\$ 5,476,399	\$ 2,346,113		\$ 5,185,186	\$ (3,130,286)

Eagle County School District
Preschool Fund
Revenue and Expense by Object
For the Three Months Ended September 30, 2025

September 30, 2024			September 30, 2025				
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 187,657		\$ 99,658	\$ 99,658		\$ 99,658	
Revenues:							
Tuition	\$ 162,510	17%	\$ 2,403,405	\$ 263,869	11%	\$ 2,403,405	\$ (2,139,536)
UPK	\$ 469,258	21%	2,495,632	205,945	8%	\$ 2,495,632	(2,289,687)
LCO	\$ -	0%	110,005	9,195	8%	\$ 110,005	(100,810)
EC Infant Toddler Subsidy	\$ -	0%	162,000	19,440	12%	\$ 162,000	(142,560)
Federal	\$ -	0%	377,502	377,503	100%	\$ 377,502	1
Other Miscellaneous Revenue	\$ -	0%	15,000	-	0%	\$ 15,000	(15,000)
Total revenues	\$ 631,767	19%	\$ 5,563,544	\$ 875,952	16%	\$ 5,563,544	\$ (4,687,592)
Expenditures:							
Salaries	\$ 775,094	17%	\$ 6,401,761	894,292	14%	\$ 6,335,896	\$ 5,507,469
Benefits	\$ 318,371	15%	2,932,653	380,329	13%	\$ 3,004,785	2,552,324
Purchased services	\$ 5,888	4%	191,195	28,178	15%	\$ 191,195	163,017
Supplies & Equipment	\$ 15,829	15%	110,747	31,966	29%	\$ 110,747	78,781
Total Expenditures	\$ 1,115,183	16%	\$ 9,636,356	\$ 1,334,764	14%	\$ 9,642,623	8,301,592
Transfer from General Fund	\$ 705,000	25%	3,640,000	910,000	25%	\$ 3,558,536	2,730,000
Transfer from General Fund- 5B	\$ 129,336	25%	520,885	130,221	25%	\$ 520,885	390,664
Net Change in Fund Balance	\$ 350,921		\$ 88,073	\$ 581,409		\$ 342	\$ 493,336
Fund Balance, Ending	\$ 538,578		\$ 187,731	\$ 681,067		\$ 100,000	\$ 493,336

Eagle County School District

Nutrition Service Fund

Revenue and Expense Statement
For the Three Months Ended September 30, 2025

September 30, 2024			September 30, 2025				
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 306,362		\$ 100,000	\$ 100,000		\$ 100,000	
Revenues:							
Food sales	\$ 14,083	7%	\$ 332,473	\$ 17,654	5%	\$ 332,473	\$ (314,819)
Federal reimbursement	\$ -	0%	1,435,147	\$ -	0%	\$ 1,435,147	(1,435,147)
State reimbursement	\$ -	0%	170,000	\$ -	0%	\$ 170,000	(170,000)
Donated commodities	\$ -	0%	1,041,525	\$ -	0%	\$ 1,041,525	(1,041,525)
Catering Revenue	\$ 7,215	12%	0	\$ -	0%	\$ -	-
Total revenues	\$ 21,298	1%	\$ 2,979,145	\$ 17,654	1%	\$ 2,979,145	\$ (2,961,491)
Expenditures:							
Salaries	\$ 214,098	16%	\$ 1,578,024	\$ 226,281	14%	\$ 1,542,540	\$ 1,351,743
Benefits	\$ 92,890	14%	804,607	\$ 102,222	13%	\$ 786,689	702,385
Purchased services	\$ 56,987	59%	85,180	\$ 47,984	56%	\$ 85,180	37,196
Supplies & Materials	\$ 229,659	22%	1,217,800	\$ 290,518	24%	\$ 1,217,800	927,282
Commodities	\$ -	0%	170,000	\$ -	0%	\$ 170,000	170,000
Total expenditures	\$ 593,633	18%	\$ 3,855,611	\$ 667,004	17%	\$ 3,802,209	\$ 3,188,607
Transfer from General Fund	\$ 145,000	124%	400,000	\$ 100,000	25%	\$ 700,504	(871,525)
Transfer from General Fund- 5B	\$ 30,640	31%	122,560	\$ 30,640	25%	\$ 122,560	-
Net Change in Fund Balance	\$ (396,695)		\$ (353,906)	\$ (518,711)		\$ -	\$ 227,115
Fund Balance, Ending	\$ (90,333)		\$ (253,906)	\$ (418,711)		\$ 100,000	

Eagle County School District
Government Designated - Purpose Grant Fund

Revenue and Expense Statement
For the Three Months Ended September 30, 2025

September 30, 2024			September 30, 2025				Budget Variance
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Favorable (Unfavorable)
Beginning Fund Balance	\$ -		\$ -	\$ -		\$ -	
Revenues:							
Federal grants	\$ 464,843	8%	\$ 7,435,721	\$ 404,500	5%	\$ 7,435,721	\$ (7,031,221)
State grants	\$ 742,109	122%	685,328	\$ 1,102,545	161%	\$ 685,328	417,217
Local grants	\$ 501,966	39%	1,243,185	\$ 1,421,871	114%	\$ 1,243,185	178,686
Total revenues	\$ 1,708,918	23%	\$ 9,364,234	\$ 2,928,916	31%	\$ 9,364,234	6,435,318
Expenditures:							
Salaries	\$ 620,768	16%	\$ 4,940,660	\$ 568,910	12%	\$ 4,940,660	\$ 4,371,750
Benefits	\$ 173,812	13%	1,739,199	\$ 192,484	11%	\$ 1,739,199	1,546,715
Purchased services	\$ 230,837	39%	811,983	\$ 170,549	21%	\$ 811,983	641,434
Supplies & Misc	\$ 363,238	27%	1,581,460	\$ 180,909	11%	\$ 1,581,460	1,400,551
Indirect Costs	\$ -	0%	290,932	\$ -	0%	\$ 290,932	290,932
Total expenditures	\$ 1,388,654	19%	\$ 9,364,234	\$ 1,112,853	12%	\$ 9,364,234	\$ 8,251,381
Net Change in Fund Balance	\$ 320,264		\$ -	\$ 1,816,063		\$ -	
Fund Balance, Ending	\$ 320,264		\$ -	\$ 1,816,063		\$ -	

Eagle County School District Student Activity Fund

Revenue and Expense Statement
For the Three Months Ended September 30, 2025

September 30, 2024			September 30, 2025				Budget Variance
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Favorable (Unfavorable)
Beginning Fund Balance	\$ 1,170,430		\$ 1,182,451	\$ 1,182,451		\$ 1,182,451	
Revenue:							
Student programs	\$ 142,704	19%	\$ 690,000	\$ 181,631	26%	\$ 690,000	\$ (508,369)
Total revenues	\$ 142,704	19%	\$ 690,000	\$ 181,631	26%	\$ 690,000	\$ (508,369)
Expenditures:							
Elementary programs	\$ 47,711	11%	\$ 479,267	\$ 44,885	9%	\$ 187,500	\$ 434,382
Middle school programs	\$ 18,585	8%	268,390	\$ 14,821	6%	\$ 105,000	253,568
High school programs	\$ 69,180	6%	1,150,241	\$ 81,021	7%	\$ 450,000	1,069,220
District programs	\$ 38	0%	12,780	\$ 44	0%	\$ 5,000	12,736
Total expenditures	\$ 135,513	8%	\$ 1,910,678	\$ 140,771	7%	\$ 747,500	\$ 1,769,907
Net Change in Fund Balance	\$ 7,190		\$ (1,220,678)	\$ 40,860		\$ (57,500)	
Ending Fund Balance	\$ 1,177,620		\$ (38,227)	\$ 1,223,311		\$ 1,124,951	

Eagle County School District

Transportation Fund

Revenue and Expense Statement
For the Three Months Ended September 30, 2025

September 30, 2024			September 30, 2025				
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 659,710		\$ 100,000	\$ 100,000		\$ 100,000	
Revenues:							
Property taxes	\$ 24,241	2%	\$ 1,000,000	\$ 26,767	3%	\$ 1,000,000	\$ (973,233)
Specific Ownership Tax	\$ 12,980	22%	60,000	\$ 13,376	22%	\$ 60,000	(46,624)
State revenue	\$ -	0%	499,179	\$ -	0%	\$ 499,179	(499,179)
Local revenue	\$ 127,685	17%	870,000	\$ 178,997	21%	\$ 870,000	(691,003)
Total revenues	\$ 164,906	7%	\$ 2,429,179	\$ 219,140	9%	\$ 2,429,179	\$ (2,210,039)
Expenditures:							
Salaries	\$ 373,282	19%	\$ 2,029,729	\$ 332,790	16%	\$ 2,194,167	\$ 1,696,939
Benefits	\$ 143,669	19%	820,893	\$ 146,467	18%	\$ 870,008	674,426
Purchased services	\$ 101,757	35%	337,050	\$ 52,325	16%	\$ 337,050	284,725
Supplies and equipment	\$ 50,573	9%	404,064	\$ 69,401	17%	\$ 402,564	334,663
Total expenditures	\$ 669,282	18%	\$ 3,591,736	\$ 600,984	17%	\$ 3,803,789	\$ 2,990,752
Transfers In	\$ 150,000	25%	695,000	\$ 173,750	25%	\$ 1,112,140	521,250
Transfers In- 5B	\$ 64,142	25%	262,470	\$ 65,618	25%	\$ 262,470	-
Net Change in Fund Balance	\$ (290,234)		\$ (205,087)	\$ (142,476)		\$ -	\$ (62,611)
Fund Balance, Ending	\$ 369,476		\$ (105,087)	\$ (42,476)		\$ 100,000	\$ (62,611)

Eagle County School District Bond Redemption Fund

Revenue and Expense Statement
For the Three Months Ended September 30, 2025

September 30, 2024			September 30, 2025				Budget Variance
			Adjusted			Estimated	Favorable
			Budget	Actual	Percent	Year End	(Unfavorable)
Actual	Percent						
Beginning Fund Balance	\$ 27,048,288		\$ 24,478,177	\$ 24,478,177		\$ 24,478,177	
Revenues:							
Property taxes	\$ 674,386	2%	\$ 25,426,076	\$ 613,675	2%	\$ 25,426,076	\$ (24,812,401)
Total revenues	674,386	2%	25,426,076	613,675	2%	25,426,076	(24,812,401)
Expenditures:							
Principal	\$ -	0%	\$ 13,800,000	\$ -	0%	\$ 13,800,000	\$ 13,800,000
Interest expense	\$ -	0%	11,626,119	-	0%	\$ 11,626,119	11,626,119
Bank fees	\$ -	0%	2,500	-	0%	\$ 2,500	2,500
Total expenditures	\$ -	0%	\$ 25,428,619	\$ -	0%	\$ 25,428,619	\$ 25,428,619
Net Change in Fund Balance	\$ 674,386		\$ (2,543)	\$ 613,675		\$ (2,543)	
000-95							
Fund Balance, Ending	\$ 27,722,674		\$ 24,475,634	\$ 25,091,852		\$ 24,475,634	

Eagle County School District Building Fund

Revenue and Expense Statement
For the Three Months Ended September 30, 2025

September 30, 2024			September 30, 2025				Budget Variance
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Favorable (Unfavorable)
Beginning Fund Balance	\$ 112,883,709		\$ 70,916,179	\$ 70,916,179		\$ 70,916,179	
Revenue:							
COP Proceeds	\$ -	0%	\$ -	\$ -	0%	\$ -	\$ -
Bond Proceeds	\$ -	0%	-	-	0%	\$ -	-
Bond Premium	\$ -	0%	-	-	0%	\$ -	-
Interest	\$ 1,382,422	230%	2,406,073	689,172	29%	\$ 2,406,073	(1,716,901)
Other local revenue	\$ -	0%	-	-	0%	\$ -	-
Total Revenues	\$ 1,382,422	1%	\$ 2,406,073	\$ 689,172	29%	\$ 2,406,073	\$ (1,716,901)
Expenditures:							
Construction Projects	\$ 2,185,612	7%	68,339,856	\$ 993,019	1%	\$ 68,339,856	\$ 67,346,837
Payments to Escrow Agents	\$ -	0%	-	-	0%	\$ -	-
Cost of Issuance	\$ -	0%	-	-	0%	\$ -	-
Paying Agent Fees	\$ -	0%	-	-	0%	\$ -	-
Total Expenditures	\$ 2,185,612	7%	\$ 68,339,856	\$ 993,019	1%	\$ 68,339,856	\$ 67,346,837
Net Change in Fund Balance	\$ (803,190)		\$ (65,933,783)	\$ (303,847)		\$ (65,933,783)	
Ending Fund Balance	\$ 112,080,519		\$ 4,982,396	\$ 70,612,332		\$ 4,982,396	

Eagle County School District Capital Reserve Fund

Revenue and Expense Statement
For the Three Months Ended September 30, 2025

September 30, 2024			September 30, 2025				
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 7,718,628		\$ 6,527,203	\$ 6,527,203		\$ 6,527,203	
Revenue:							
Other Local Revenue	\$ 114	0%	\$ 85,000	\$ 18,627	22%	\$ 18,627	\$ (66,373)
State Revenue	\$ -	100%	-	\$ -	100%	-	-
Land Sales	\$ -	100%	-	\$ -	100%	-	-
Total revenues	\$ 114	0%	\$ 85,000	\$ 18,627	22%	\$ 18,627	\$ (66,373)
Expenditures:							
COP Interest Expense	\$ -	0%	\$ 757,850	\$ -	0%	\$ 757,850	\$ 757,850
COP Principal Payment	\$ -	100%	75,000	\$ -	0%	\$ 75,000	75,000
Facility Improvements	\$ 269,342	23%	841,975	\$ 262,357	31%	\$ 841,975	579,618
Roof Replacement/Repair	\$ 1,994	2%	470,774	\$ 4,964	1%	\$ 470,774	465,810
Concrete/Asphalt	\$ 63,181	62%	138,509	\$ 50,704	0%	\$ 138,509	87,805
Flooring	\$ -	0%	75,770	\$ 98,588	130%	\$ 75,770	(22,818)
HVAC	\$ 44,990	45%	171,594	\$ -	0%	\$ 171,594	171,594
Technology	\$ 7,040	7%	100,000	\$ 8,753	9%	\$ 100,000	91,247
Furniture	\$ -	0%	100,000	\$ -	0%	\$ 100,000	100,000
Health & Safety	\$ 129,835		100,000	\$ 49,065	49%	\$ 100,000	50,935
Classroom Expansion	\$ -	0%	-	\$ -	100%	\$ -	-
Grounds Improvements	\$ -	0%	50,000	\$ -	0%	\$ 50,000	50,000
Transportation Equipment	\$ -	100%	-	\$ -	100%	\$ -	-
Playgrounds	\$ -	0%	220,206	\$ -	0%	\$ 220,206	220,206
Kitchen Equipment	\$ -	0%	100,000	\$ -	0%	\$ 100,000	100,000
EVHS Practice Fields	\$ -	0%	-	\$ -		\$ -	-
Tech office and NS Storage	\$ -	0%	-	\$ -	100%	\$ -	-
Copiers	\$ -	0%	100,000	\$ -	0%	\$ 100,000	100,000
5B	\$ -		-	\$ -		\$ -	-
Buses	\$ -	0%	371,600	\$ -	0%	\$ 371,600	371,600
White Fleet	\$ -	0%	119,778	\$ -		\$ 119,778	-
Maintenance Equipment	\$ 35,161	21%	89,758	\$ 118,973	133%	\$ 89,758	(29,215)
Custodial Equipment	\$ 5,235	10%	54,598	\$ 22,748	42%	\$ 54,598	31,850
Technology	\$ -	0%	815,775	\$ 37,030	5%	\$ 815,775	778,745
Total expenditures	\$ 556,778	7%	\$ 4,753,187	\$ 653,183	14%	\$ 4,753,187	\$ 3,980,226
Transfers In	\$ 275,000	25%	1,100,000	\$ 275,000	25%	1,100,000	
Transfer From Housing	\$ -	0%	832,850	\$ -	0%	832,850	
Transfers In- 5B	\$ 354,719	23%	1,451,509	\$ 362,877	25%	1,451,509	
Net Change in Fund Balance	\$ 73,055		\$ (1,283,828)	\$ 3,321		\$ (1,350,201)	
Ending Fund Balance	\$ 7,791,683		\$ 5,243,375	\$ 6,530,524		\$ 5,177,002	

Eagle County School District
District Housing Fund

Revenue and Expense Statement
For the Three Months Ended September 30, 2025

September 30, 2024			September 30, 2025				Budget Variance
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Favorable (Unfavorable)
Beginning Fund Balance	18,744,494		28,002,042	28,002,042		28,002,042	
Rental income	\$ 307,768	21%	\$ 1,782,316	\$ 303,104	17%	\$ 1,782,316	\$ (1,479,212)
Contribution of Building	\$ -	0%	23,112,246	\$ -	0%	\$ 23,112,246	\$ (23,112,246)
Total revenues	\$ 307,768	21%	\$ 24,894,562	\$ 303,104	1%	\$ 24,894,562	\$ (24,591,458)
Expenditures:							
Repair and Maintenance	\$ 2,257	11%	\$ 30,000	\$ (100)	0%	\$ 30,000	\$ -
Purchased Services	\$ 86,052	30%	504,580	\$ 66,341	13%	\$ 504,580	-
Housing Rent Expense	\$ 76,042	12%	395,520	\$ 132,275	33%	\$ 395,520	-
Utilities	\$ 6,190	10%	60,786	\$ 6,912	11%	\$ 60,786	-
Depreciation	\$ -	0%	2,200,000	\$ -	0%	\$ 2,200,000	-
Total expenditures	\$ 170,541	11%	\$ 3,190,886	\$ 205,429	6%	\$ 3,190,886	\$ -
Transfers Out - Capital Reserve	\$ -	0%	832,850	-	0%	832,850	-
Net Change in Fund Balance	\$ 137,228		\$ 20,870,826	\$ 97,675	0%	\$ 20,870,826	\$ -
Ending Fund Balance	\$ 18,881,722		\$ 48,872,868	\$ 28,099,717		\$ 48,872,868	