

Eagle County School District

General Fund

Revenue and Expense by Object
For the Nine Months Ended March 31, 2025

March 31, 2024			March 31, 2025				
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 14,371,826		\$ 11,974,824	\$ 11,974,824		\$ 11,974,824	
Revenues:							
Property taxes	\$ 31,174,137	42%	\$ 74,573,892	\$ 33,922,348	45%	\$ 74,660,760	\$ (40,651,544)
Specific ownership taxes	3,682,721	81%	4,973,525	3,744,896	75%	6,028,494	(1,228,629)
State & Federal sources	14,378,105	85%	20,512,506	17,809,719	87%	20,822,533	(2,702,787)
Interest income	604,094	71%	1,706,633	1,441,743	84%	1,738,608	(264,890)
Other local sources	1,673,658	43%	3,638,329	2,044,494	56%	3,791,845	(1,593,835)
Total revenues	\$ 51,512,715	51%	\$ 105,404,885	\$ 58,963,200	56%	\$ 107,042,240	\$ (46,441,685)
Expenditures:							
Salaries	\$ 35,120,620	61%	\$ 57,398,353	\$ 36,865,384	64%	\$ 57,343,422	\$ 20,532,969
Benefits	13,511,415	59%	22,656,117	14,850,487	66%	23,112,015	7,805,630
Purchased services	5,952,303	79%	9,189,200	6,657,712	72%	8,972,805	2,531,488
Supplies & Equipment	4,031,356	62%	6,227,490	4,228,033	68%	5,912,959	1,999,457
Charter School Allocation	3,667,065	73%	5,677,684	3,636,360	64%	5,508,540	2,041,324
Total Expenditures	\$ 62,282,759	63%	\$ 101,148,844	\$ 66,237,976	65%	\$ 100,849,741	34,910,868
Transfers Out	(4,076,583)	76%	(4,970,000)	(3,760,000)	76%	(5,230,000)	(1,210,000)
Transfers Out- 5B	(1,815,915)	75%	(2,315,349)	(1,736,513)	75%	(2,307,718)	(578,837)
Net Change in Fund Balance	\$ (16,662,542)		\$ (3,029,308)	\$ (12,771,289)		\$ (1,345,219)	\$ (9,741,981)
Fund Balance, Ending	\$ (2,290,716)		\$ 8,945,516	\$ (796,465)		\$ 10,629,605	\$ (9,741,981)
Unrestricted, Unassigned	(6,674,985)		5,016,774	(4,725,207)		6,707,481	(9,741,981)
Assigned	-		-	-		-	-
Assigned for Multi Year	1,243,572		670,500	670,500		670,500	-
Restricted for Emergencies	3,140,697		3,258,242	3,258,242		3,251,624	-
Restricted for Mill Levy Override	0		-	-		-	-
Fund Balance, Ending	\$ (2,290,716)		\$ 8,945,516	\$ (796,465)		\$ 10,629,605	\$ (9,741,981)

Eagle County School District
Preschool Fund
Revenue and Expense by Object
For the Nine Months Ended March 31, 2025

March 31, 2024			March 31, 2025				
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance			\$ 187,658	\$ 187,658		\$ 187,658	
Revenues:							
Tuition	\$ 644,263	91%	\$ 1,137,965	\$ 785,794	69%	\$ 1,289,052	\$ (352,171)
UPK	1,847,021	78%	2,251,255	1,517,391	67%	2,251,255	(733,864)
LCO	69,087	60%	115,223	57,340	50%	115,223	(57,883)
Federal	-	0%	160,000	162,816	102%	162,816	2,816
Other Miscellaneous Revenue	3,692	0%	15,000	3,017	20%	174,024	(11,983)
Total revenues	\$ 2,564,063	81%	\$ 3,679,443	\$ 2,526,358	69%	\$ 3,992,370	\$ (1,153,085)
Expenditures:							
Salaries	\$ 3,220,181	67%	\$ 4,886,419	\$ 3,365,491	69%	\$ 5,029,573	\$ 1,520,928
Benefits	1,489,350	74%	2,089,102	1,528,022	73%	2,178,031	561,080
Purchased services	152,102	116%	179,124	63,384	35%	152,662	115,740
Supplies and equipment	56,981	49%	165,668	61,049	37%	153,713	104,619
Total Expenditures	\$ 4,918,614	70%	\$ 7,320,313	\$ 5,017,946	69%	\$ 7,513,979	2,302,367
Transfer from General Fund	2,550,000	75%	3,000,000	2,205,000	74%	3,000,000	795,000
Transfer from General Fund- 5B	368,830	75%	517,345	388,009	75%	509,714	129,336
Net Change in Fund Balance	\$ 564,279		\$ (123,525)	\$ 101,421		\$ (11,895)	\$ 224,946
Fund Balance, Ending	\$ 564,279		\$ 64,133	\$ 289,079		\$ 175,763	\$ 224,946

Eagle County School District
Nutrition Service Fund

Revenue and Expense Statement
For the Nine Months Ended March 31, 2025

March 31, 2024			March 31, 2025				Budget Variance
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Favorable (Unfavorable)
Beginning Fund Balance	\$ 466,582		\$ 306,362	\$ 306,362		\$ 306,362	
Revenues:							
Food sales	\$ 188,360	96%	\$ 167,518	\$ 167,429	100%	\$ 310,500	\$ (89)
Federal reimbursement	794,712	59%	1,453,700	661,515	46%	1,393,347	(792,185)
State reimbursement	519,147	42%	1,128,850	648,348	57%	1,011,189	(480,502)
Donated commodities	-	0%	170,000	-	0%	170,000	(170,000)
Catering Revenue	41,343	69%	26,000	25,428	0%	27,814	(572)
Total revenues	\$ 1,543,562	52%	\$ 2,946,068	\$ 1,502,720	51%	\$ 2,912,850	\$ (1,443,348)
Expenditures:							
Salaries	\$ 959,403	71%	\$ 1,428,985	\$ 1,047,312	73%	\$ 1,427,096	\$ 381,673
Benefits	504,025	77%	738,088	574,383	78%	738,234	163,705
Purchased services	64,204	67%	90,780	67,472	74%	85,163	23,308
Supplies & Materials	868,530	85%	1,193,480	980,979	82%	1,180,300	212,501
Catering Expenses	93,896	66%	52,800	24,678	47%	25,222	28,122
Commodities	-	0%	170,000	-	0%	170,000	170,000
Total expenditures	\$ 2,490,058	73%	\$ 3,674,133	\$ 2,694,824	73%	\$ 3,626,015	\$ 979,309
Transfer In	87,377	75%	400,000	345,000	86%	480,000	-
Transfer In- 5B	75,000	75%	122,560	91,920	75%	122,560	-
Net Change in Fund Balance	\$ (784,119)		\$ (205,505)	\$ (755,184)		\$ (110,605)	\$ (464,039)
Fund Balance, Ending	\$ (317,537)		\$ 100,857	\$ (448,822)		\$ 195,757	

Eagle County School District
Government Designated - Purpose Grant Fund

Revenue and Expense Statement
For the Nine Months Ended March 31, 2025

March 31, 2024			March 31, 2025				Budget Variance
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Favorable (Unfavorable)
Beginning Fund Balance	\$ -		\$ -	\$ -		\$ -	
Revenues:							
Federal grants	\$ 1,127,805	32%	\$ 4,183,530	\$ 2,132,954	51%	\$ 6,465,844	\$ (2,050,576)
State grants	743,038	99%	1,860,780	1,636,689	88%	595,938	(224,091)
Local grants	877,451	44%	3,308,690	1,073,271	32%	1,081,030	(2,235,419)
Total revenues	\$ 2,748,294	44%	\$ 9,353,000	\$ 4,842,914	52%	\$ 8,142,812	4,510,086
Expenditures:							
Salaries	\$ 2,549,601	78%	\$ 4,714,859	\$ 2,419,841	51%	\$ 3,776,726	\$ 2,295,018
Benefits	974,217	86%	1,937,448	813,510	42%	1,253,085	1,123,938
Purchased services	479,790	76%	921,690	905,673	98%	1,764,951	16,017
Supplies & Misc	445,677	43%	1,531,540	455,968	30%	1,058,817	1,075,572
Indirect Costs	25,742	16%	247,463	124,822	50%	289,233	122,641
Total expenditures	\$ 4,475,027	72%	\$ 9,353,000	\$ 4,719,814	50%	\$ 8,142,812	\$ 4,633,186
Net Change in Fund Balance	\$ (1,726,733)		\$ -	\$ 123,100		\$ -	
Fund Balance, Ending	\$ (1,726,733)		\$ -	\$ 123,100		\$ -	

Eagle County School District
Student Activity Fund

Revenue and Expense Statement
For the Nine Months Ended March 31, 2025

March 31, 2024			March 31, 2025				Budget Variance
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Favorable (Unfavorable)
Beginning Fund Balance	\$ 1,129,100		\$ 1,170,430	\$ 1,170,430		\$ 1,170,430	
Revenue:							
Student programs	\$ 556,126	77%	\$ 690,000	\$ 579,147	84%	\$ 751,748	\$ (110,853)
Total revenues	\$ 556,126	77%	\$ 690,000	\$ 579,147	84%	\$ 751,748	\$ (110,853)
Expenditures:							
Elementary programs	\$ 115,489	26%	\$ 449,141	\$ 151,678	34%	\$ 187,500	\$ 297,464
Middle school programs	46,199	19%	172,362	72,544	42%	105,000	99,818
PK-8 programs	19,532	61%	79,113	11,060	14%	14,950	68,053
High school programs	252,750	22%	1,121,809	242,527	22%	450,000	879,282
District programs	3,803	10%	38,005	2,685	7%	5,000	35,320
Total expenditures	\$ 437,773	23%	\$ 1,860,430	\$ 480,494	26%	\$ 762,450	\$ 1,379,936
Net Change in Fund Balance	\$ 118,353		\$ (1,170,430)	\$ 98,653		\$ (10,702)	
Ending Fund Balance	\$ 1,247,453		\$ -	\$ 1,269,083		\$ 1,159,728	

Eagle County School District

Transportation Fund

Revenue and Expense Statement
For the Nine Months Ended March 31, 2025

March 31, 2024			March 31, 2025				Budget Variance
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Favorable (Unfavorable)
Beginning Fund Balance	\$ 700,630		\$ 659,710	\$ 659,710		\$ 659,710	
Revenues:							
Property taxes	\$ 438,739	44%	\$ 1,000,000	\$ 445,843	45%	\$ 1,000,000	\$ (554,157)
Specific Ownership Tax	44,288	89%	60,000	38,127	64%	60,000	(21,873)
State revenue	496,147	100%	499,179	499,179	100%	266,852	-
Local revenue	549,110	73%	751,200	607,491	81%	824,001	(143,709)
Total revenues	\$ 1,528,284	67%	\$ 2,310,379	\$ 1,590,640	69%	\$ 2,150,853	\$ (719,739)
Expenditures:							
Salaries	\$ 1,282,824	62%	\$ 1,966,778	\$ 1,408,996	72%	\$ 1,878,035	\$ 557,782
Benefits	535,491	66%	858,009	579,425	68%	776,794	278,584
Purchased services	178,595	53%	359,405	286,989	80%	371,028	72,416
Supplies and equipment	341,648	61%	449,850	242,571	54%	385,077	207,279
Total expenditures	\$ 2,338,558	62%	\$ 3,634,042	\$ 2,517,981	69%	\$ 3,410,934	\$ 1,116,061
Transfers In	626,583	75%	470,000	385,000	82%	650,000	85,000
Transfers In- 5B	182,915	75%	256,569	192,427	75%	256,569	-
Net Change in Fund Balance	\$ (776)		\$ (597,094)	\$ (349,914)		\$ (353,512)	\$ (247,180)
Fund Balance, Ending	\$ 699,854		\$ 62,616	\$ 309,796		\$ 306,198	\$ (247,180)

Eagle County School District
Bond Redemption Fund

Revenue and Expense Statement
For the Nine Months Ended March 31, 2025

March 31, 2024			March 31, 2025				Budget Variance	
		Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Favorable (Unfavorable)
Beginning Fund Balance			\$ 21,226,355		\$ 27,048,288	\$ 27,048,288	\$ 27,048,288	
Revenues:								
Property taxes	\$	11,855,977	43%	\$ 22,946,212	\$ 10,398,616	45%	\$ 22,946,212	\$ (12,547,596)
Total revenues		11,855,977	43%	22,946,212	10,398,616	45%	22,946,212	(12,547,596)
Expenditures:								
Principal	\$	13,110,000	100%	\$ 13,725,000	\$ 13,725,000	100%	\$ 13,725,000	\$ -
Interest expense		3,754,973	52%	11,719,226	5,878,848	50%	11,719,266	5,840,378
Bank fees		2,500	50%	5,000	2,815	56%	2,815	2,185
Total expenditures	\$	16,867,473	83%	\$ 25,449,226	\$ 19,606,663	77%	\$ 25,447,081	\$ 5,842,563
Net Change in Fund Balance			\$ (5,011,496)		\$ (2,503,014)	\$ (9,208,047)	\$ (2,500,869)	
Fund Balance, Ending			\$ 16,214,859		\$ 24,545,274	\$ 17,840,241	\$ 24,547,419	

Eagle County School District Building Fund

Revenue and Expense Statement
For the Nine Months Ended March 31, 2025

March 31, 2024			March 31, 2025				Budget Variance
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Favorable (Unfavorable)
Beginning Fund Balance	\$ 7,477,185		\$ 112,883,709	\$ 112,883,709		\$ 112,883,709	
Revenue:							
COP Proceeds	\$ -	0%	\$ -	\$ -	100%	\$ -	\$ -
Bond Proceeds	100,000,000	0%	-	-	100%	-	-
Bond Premium	12,967,231	0%	-	-	100%	-	-
Interest	289,349	48%	3,850,000	3,552,725	92%	4,119,382	(297,275)
Other local revenue	-	0%	-	-	0%	-	-
Total Revenues	\$ 113,256,580	113%	\$ 3,850,000	\$ 3,552,725	92%	\$ 4,119,382	\$ (297,275)
Expenditures:							
Construction Projects	7,120,403	24%	61,217,670	22,586,257	37%	51,069,308	\$ 38,631,413
Payments to Escrow Agents	-	0%	-	-	100%	-	-
Cost of Issuance	642,415	0%	-	-	100%	-	-
Paying Agent Fees	-	0%	-	-	100%	-	-
Total Expenditures	\$ 7,762,818	26%	\$ 61,217,670	\$ 22,586,257	37%	\$ 51,069,308	\$ 38,631,413
Transfers In	-	0%	-	\$ -	0%		
Net Change in Fund Balance	\$ 105,493,762		\$ (57,367,670)	\$ (19,033,532)		\$ (46,949,926)	
Ending Fund Balance	\$ 112,970,947		\$ 55,516,039	\$ 93,850,177		\$ 65,933,783	

Eagle County School District Capital Reserve Fund

Revenue and Expense Statement
For the Nine Months Ended March 31, 2025

March 31, 2024			March 31, 2025				
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 5,733,027		\$ 6,222,457	\$ 6,222,457		\$ 6,222,457	
Revenue:							
Other Local Revenue	\$ 63,661	106%	\$ 85,000	\$ 22,053	26%	\$ 244,047	\$ (62,947)
State Revenue	-	100%	-	-	100%	-	-
Land Sales	-	100%	-	-	100%	-	-
Total revenues	\$ 63,661	106%	\$ 85,000	\$ 22,053	26%	\$ 244,047	\$ (62,947)
Expenditures:							
COP Interest Expense	\$ 379,650	50%	\$ 758,950	\$ 379,650	50%	\$ 758,950	\$ 379,300
COP Principal Payment	-	100%	35,000	35,000	100%	35,000	-
Facility Improvements	64,101	6%	694,274	407,284	59%	739,852	286,990
Roof Replacement/Repair	9,060	8%	330,940	80,166	24%	80,166	250,774
Concrete/Asphalt	101,493	100%	150,000	111,436	0%	111,491	38,564
Flooring	154,922	191%	116,344	116,344	100%	90,574	0
HVAC	83,017	83%	116,584	44,990	39%	44,990	71,594
Technology	-	0%	50,000	11,651	23%	100,000	38,349
Furniture	22,753	29%	100,000	-	0%	-	100,000
Health & Safety	74,695		150,000	185,806	124%	150,000	(35,806)
Classroom Expansion	-	0%	-	-	100%	-	-
Grounds Improvements	24,719	49%	60,358	-	0%	60,358	60,358
Transportation Equipment	-	100%	-	-	100%	-	-
Playgrounds	10,813	11%	185,206	-	0%	45,000	185,206
Kitchen Equipment	-	0%	200,000	170,775	85%	200,000	29,225
EVHS Practice Fields	-	0%	540,000				
Tech office and NS Storage	-	0%	2,660,000	1,866,050	70%	1,866,050	793,950
Copiers	-	0%	100,000	1,400	0%	100,000	98,600
5B							
Buses	-	0%	597,338	648,338	109%	699,338	(51,000)
White Fleet	14,280	100%	-	-		-	
Maintenance Equipment	39,000	23%	199,110	52,869	27%	97,110	146,241
Custodial Equipment	15,150	28%	53,564	5,235	10%	53,564	48,329
Technology	165,295	22%	929,108	103,763	11%	929,108	825,345
Total expenditures	\$ 1,158,948	15%	\$ 8,026,776	\$ 4,220,757	53%	\$ 6,161,551	\$ 3,266,019
Transfers In	825,000	75%	1,100,000	825,000	75%	1,100,000	
Transfer From Housing	569,475	75%	793,950	-	0%	-	
Transfers In- 5B	1,176,794	75%	1,418,875	1,064,157	75%	1,418,875	
Net Change in Fund Balance	\$ 1,475,982		\$ (4,628,951)	\$ (2,309,547)		\$ (3,398,629)	
Ending Fund Balance	\$ 7,209,009		\$ 1,593,506	\$ 3,912,910		\$ 2,823,828	

CAPITAL RESERVE PROJECTS

Facility Projects	Q3	Estimated YE
AES Repairs	126,080	126,080
EES Railing Repairs	46,075	92,150
BMHS Sewer Line Repair	135,905	135,905
EVHS Irrigation Pump Station Repair	87,035	93,425
Board Room AV System	296	
Backflow Preventor Maintenance	11,893	11,893
Total Facility Projects	407,284	584,347
Technology	11,651	100,000
HVAC		
WBB HVAC Unit Replacement	44,990	44,990
Total HVAC	44,990	116,584
Kitchen Equipment		
DW Replacements	170,775	200,000
Kitchen Equipment	170,775	200,000
Roof Replacement/Repair		
AES, EVHS, BCES Repairs	23,711	23,711
EES, Mobile Home Roof	8,686	8,686
RHES, GCMS, EELC Repairs	5,950	5,950
WBB Repairs	1,994	1,994
BMHS, RCHS E Repairs	12,351	12,351
Misc	27,474	278,248
Total Roof Replacement	80,166	330,940
Concrete/Asphalt		
EVE Repairs	18,471	18,471
GCMS Repair	2,895	2,895
HPS Regrade Road Base	525	525
EVHS Restripe Parking	6,172	6,172
RHES Asphalt Patchwork	11,242	11,242
VSSA Clean and Repair Concrete	3,680	3,680
EVHS Concrete Repair and Renovations	21,301	21,301
EVMS Asphalt Repairs	37,525	37,525
Maintenance Shop Asphalt Repair	9,625	9,680
Misc		38,509
Total Concrete/Asphalt	111,436	150,000
Flooring		
EVMS Gym Floor	49,421	49,421
EVHS Gym Floor	41,153	41,153
Misc	25,770	25,770
Total Flooring	116,344	116,344
Furniture		
Total Furniture	-	50,000
Grounds Improvements		
Total Grounds Improvements	-	60,358
Playgrounds		
DW Repairs	-	185,206
Health & Safety		
DW Fire Alarms	185,806	150,000
Total Health & Safety	185,806	150,000
Copiers	1,400	100,000
5B		
Buses		
5B Buses	648,338	699,338
White Fleet		
White Fleet	-	-
Maintenance Equipment		
Kabota f2690	30,000	30,000
John Deere Multipurpose Bucket	5,161	5,161
Enclosed Cab Tractor	17,708	17,708
Maintenance Equipment	52,869	97,110
Custodial Equipment		
Cordless Vacuum	5,235	53,564
	5,235	53,564
Technology		
5B Technology Equipment	103,763	929,108
	1,940,057	3,922,899

Eagle County School District
District Housing Fund

Revenue and Expense Statement
For the Nine Months Ended March 31, 2025

March 31, 2024			March 31, 2025				Budget Variance
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Favorable (Unfavorable)
Beginning Fund Balance	\$ 11,449,589		18,744,494	18,744,494		18,744,494	
Rental income	\$ 617,370	56%	\$ 1,285,776	\$ 918,431	71%	\$ 1,300,031	\$ (367,345)
Contribution of Building	-	0%	-	-	0%	-	\$ -
Total revenues	\$ 617,370	6%	\$ 1,285,776	\$ 918,431	71%	\$ 1,300,031	\$ (367,345)
Expenditures:							
Repair and Maintenance	\$ 2,460	11%	\$ 22,500	\$ 4,135	18%	\$ 6,865	\$ 15,635
Purchased Services	27,027	9%	317,000	218,343	69%	359,747	(42,747)
Housing Rent Expense	478,102	114%	449,136	302,514	67%	395,934	53,202
Utilities	40,258	35%	63,060	40,655	64%	59,016	4,044
Depreciation	-	0%	655,938	-	0%	655,938	-
Total expenditures	\$ 547,847	30%	\$ 1,507,634	\$ 565,647	38%	\$ 1,477,500	\$ 30,134
Transfers Out - Capital Reserve	569,475	0%	793,950	-	0%	-	793,950
Net Change in Fund Balance	\$ (499,952)		\$ (1,015,808)	\$ 352,784	-35%	\$ (177,469)	\$ (838,339)
Ending Fund Balance	\$ 10,949,637		\$ 17,728,686	\$ 19,097,278		\$ 18,567,025	