

Eagle County School District

Revenue and Expense by Object
For the Six Months Ended December 31, 2024

General Fund

December 31, 2023			December 31, 2024				
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 11,971,075		\$ 10,210,650	\$ 10,210,650		\$ 10,210,650	
Revenues:							
Property taxes	\$ 1,323,628	2%	\$ 78,940,542	\$ 2,140,649	3%	\$ 78,940,542	\$ (76,799,893)
Specific ownership taxes	2,459,702	54%	4,961,524	2,436,929	49%	4,961,524	(2,524,595)
State & Federal sources	10,353,902	61%	16,758,498	10,946,316	65%	16,758,498	(5,812,182)
Interest income	715,607	84%	800,000	1,144,981	143%	800,000	344,981
Other local sources	2,472,588	63%	3,780,897	1,684,747	45%	3,780,897	(2,096,150)
Total revenues	\$ 17,325,427	17%	\$ 105,241,461	\$ 18,353,622	17%	\$ 105,241,461	\$ (86,887,839)
Expenditures:							
Salaries	\$ 22,470,372	39%	\$ 57,851,556	\$ 23,851,435	41%	\$ 57,851,556	\$ 34,000,121
Benefits	8,423,339	37%	22,680,232	9,118,825	40%	22,680,232	13,561,407
Purchased services	4,423,431	59%	8,651,508	5,125,386	59%	8,651,508	3,526,122
Supplies & Equipment	2,414,369	37%	6,528,565	2,540,603	39%	6,528,565	3,987,962
Charter School Allocation	2,258,799	45%	5,480,852	2,436,934	44%	5,480,852	3,043,918
Total Expenditures	\$ 39,990,310	40%	\$ 101,192,713	\$ 43,073,183	43%	\$ 101,192,713	58,119,530
Transfers Out	(2,667,722)	50%	(5,100,000)	(2,550,000)	50%	(5,100,000)	(2,550,000)
Transfers Out- 5B	(1,210,610)	50%	(2,315,350)	(1,157,675)	50%	(2,315,350)	(1,157,675)
Net Change in Fund Balance	\$ (26,543,215)		\$ (3,366,602)	\$ (28,427,236)		\$ (3,366,602)	\$ (25,060,634)
Fund Balance, Ending	\$ (14,572,140)		\$ 6,844,048	\$ (18,216,586)		\$ 6,844,048	\$ (25,060,634)
Unrestricted, Unassigned	(18,956,409)		2,915,306	(22,145,328)		2,915,306	(25,060,634)
Assigned	-		-	-		-	-
Assigned for Multi Year	1,243,572		670,500	670,500		670,500	-
Restricted for Emergencies	3,140,697		3,258,242	3,258,242		3,258,242	-
Restricted for Mill Levy Override	0		-	-		-	-
Fund Balance, Ending	\$ (14,572,140)		\$ 6,844,048	\$ (18,216,586)		\$ 6,844,048	\$ (25,060,634)

Eagle County School District

Revenue and Expense by Object
For the Six Months Ended December 31, 2024

Preschool Fund

December 31, 2023			December 31, 2024				
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ -		\$ 409,977	\$ 409,977		\$ 409,977	
Revenues:							
Tuition	\$ 387,007	55%	\$ 933,964	\$ 419,873	45%	\$ 933,964	\$ (514,091)
UPK	1,021,860	43%	2,251,255	974,096	43%	2,251,255	(1,277,159)
LCO	40,329	35%	115,223	20,103	17%	115,223	(95,120)
Other Miscellaneous Revenue	-	0%	15,000	-	0%	15,000	(15,000)
Total revenues	\$ 1,449,196	46%	\$ 3,315,442	\$ 1,414,072	43%	\$ 3,315,442	\$ (1,901,370)
Expenditures:							
Salaries	\$ 1,980,610	41%	\$ 4,542,832	\$ 2,183,155	48%	\$ 4,542,832	\$ 2,359,677
Benefits	811,487	41%	2,187,096	954,774	44%	2,187,096	1,232,322
Purchased services	50,626	38%	156,998	28,113	18%	156,998	128,885
Supplies and equipment	33,542	29%	104,394	36,833	35%	104,394	67,561
Total Expenditures	\$ 2,876,265	41%	\$ 6,991,320	\$ 3,202,875	46%	\$ 6,991,320	3,788,445
Transfer from General Fund	1,700,000	50%	2,820,000	1,410,000	50%	2,820,000	1,410,000
Transfer from General Fund- 5B	245,887	50%	517,345	258,673	50%	517,345	258,672
Net Change in Fund Balance	\$ 518,818		\$ (338,533)	\$ (120,130)		\$ (338,533)	\$ 218,403
Fund Balance, Ending	\$ 518,818		\$ 71,444	\$ 289,847		\$ 71,444	\$ 218,403

Eagle County School District
Nutrition Service Fund

Revenue and Expense Statement
For the Six Months Ended December 31, 2024

December 31, 2023			December 31, 2024				Budget Variance
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Favorable (Unfavorable)
Beginning Fund Balance	\$ 955,895		\$ 29,210	\$ 29,210		\$ 29,210	
Revenues:							
Food sales	\$ 103,785	53%	\$ 264,235	\$ 100,069	38%	\$ 264,235	\$ (164,166)
Federal reimbursement	453,423	34%	1,450,000	328,794	23%	1,450,000	(1,121,206)
State reimbursement	254,887	21%	875,000	314,058	36%	875,000	(560,942)
Donated commodities	-	0%	140,000	-	0%	140,000	(140,000)
Catering Revenue	23,409	39%	60,000	13,023	22%	60,000	(46,977)
Total revenues	\$ 835,504	28%	\$ 2,789,235	\$ 755,944	27%	\$ 2,789,235	\$ (2,033,291)
Expenditures:							
Salaries	\$ 619,890	46%	\$ 1,452,103	\$ 631,554	43%	\$ 1,452,103	\$ 820,549
Benefits	301,108	46%	719,994	326,571	45%	719,994	393,423
Purchased services	50,096	52%	86,280	58,984	68%	86,280	27,296
Supplies & Materials	496,425	48%	1,046,155	625,853	60%	1,046,155	420,302
Catering Expenses	62,514	44%	23,500	64,492	274%	23,500	(40,992)
Commodities	-	0%	140,000	-	0%	140,000	140,000
Total expenditures	\$ 1,530,033	45%	\$ 3,468,032	\$ 1,707,454	49%	\$ 3,468,032	\$ 1,760,578
Transfer In- 5B	58,251	50%	580,000	290,000	50%	580,000	-
Transfer In	50,000	50%	122,560	61,280	50%	122,560	-
Net Change in Fund Balance	\$ (586,278)		\$ 23,763	\$ (600,230)		\$ 23,763	\$ (272,713)
Fund Balance, Ending	\$ 369,617		\$ 52,973	\$ (571,020)		\$ 52,973	

Eagle County School District
Government Designated - Purpose Grant Fund

Revenue and Expense Statement
For the Six Months Ended December 31, 2024

December 31, 2023			December 31, 2024				
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ -		\$ -	\$ -		\$ -	
Revenues:							
Federal grants	\$ 413,643	12%	\$ 5,472,064	\$ 875,108	16%	\$ 5,472,064	\$ (4,596,956)
State grants	743,038	99%	606,310	856,432	141%	606,310	250,122
Local grants	400,400	20%	1,274,626	570,382	45%	1,274,626	(704,244)
Total revenues	\$ 1,557,081	25%	\$ 7,353,000	\$ 2,301,922	31%	\$ 7,353,000	5,051,078
Expenditures:							
Salaries	\$ 1,855,440	56%	\$ 3,872,150	\$ 1,440,227	37%	\$ 3,872,150	\$ 2,431,923
Benefits	654,055	58%	1,358,318	511,622	38%	1,358,318	846,696
Purchased services	308,290	49%	588,857	854,809	145%	588,857	(265,952)
Supplies & Misc	401,178	39%	1,338,326	467,953	35%	1,338,326	870,373
Indirect Costs	25,742	16%	195,349	69,868	36%	195,349	125,481
Total expenditures	\$ 3,244,705	52%	\$ 7,353,000	\$ 3,344,479	45%	\$ 7,353,000	\$ 4,008,521
Net Change in Fund Balance	\$ (1,687,624)		\$ -	\$ (1,042,557)		\$ -	
Fund Balance, Ending	\$ (1,687,624)		\$ -	\$ (1,042,557)		\$ -	

Eagle County School District Student Activity Fund

Revenue and Expense Statement
For the Six Months Ended December 31, 2024

December 31, 2023			December 31, 2024				Budget Variance
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Favorable (Unfavorable)
Beginning Fund Balance	\$ 1,158,185		\$ 1,049,597	\$ 1,049,597		\$ 1,049,597	
Revenue:							
Student programs	\$ 400,814	56%	\$ 736,000	\$ 372,640	51%	\$ 736,000	\$ (363,360)
Total revenues	\$ 400,814	56%	\$ 736,000	\$ 372,640	51%	\$ 736,000	\$ (363,360)
Expenditures:							
Elementary programs	\$ 93,925	21%	\$ 432,614	\$ 115,422	27%	\$ 445,268	\$ 317,192
Middle school programs	19,730	8%	235,968	49,394	21%	235,968	186,574
PK-8 programs	7,012	22%	12,654	3,040	24%	235,969	9,614
High school programs	177,154	16%	1,072,495	138,592	13%	1,072,495	933,903
District programs	2,309	6%	31,866	1,900	6%	31,866	29,966
Total expenditures	\$ 300,130	16%	\$ 1,785,597	\$ 308,348	17%	\$ 2,021,566	\$ 1,477,249
Net Change in Fund Balance	\$ 100,684		\$ (1,049,597)	\$ 64,292		\$ (1,285,566)	
Ending Fund Balance	\$ 1,258,869		\$ -	\$ 1,113,889		\$ (235,969)	

Eagle County School District

Transportation Fund

Revenue and Expense Statement
For the Six Months Ended December 31, 2024

December 31, 2023			December 31, 2024				Budget Variance
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Favorable (Unfavorable)
Beginning Fund Balance	\$ 581,556		\$ 543,101	\$ 543,101		\$ 543,101	
Revenues:							
Property taxes	\$ 23,254	2%	\$ 1,000,000	\$ 25,525	3%	\$ 1,000,000	\$ (974,475)
Specific Ownership Tax	5,978	12%	60,000	4,962	8%	60,000	(55,038)
State revenue	31,710	6%	480,000	25,033	5%	480,000	(454,967)
Local revenue	778,786	104%	759,000	856,956	113%	759,000	97,956
Total revenues	\$ 839,728	37%	\$ 2,299,000	\$ 912,476	40%	\$ 2,299,000	\$ (1,386,524)
Expenditures:							
Salaries	\$ 844,451	41%	\$ 2,017,655	\$ 911,094	45%	\$ 2,017,655	\$ 1,106,561
Benefits	343,818	43%	763,373	353,616	46%	763,373	409,757
Purchased services	149,006	44%	294,634	180,900	61%	294,634	113,734
Supplies and equipment	225,597	40%	552,000	173,299	31%	552,000	378,701
Total expenditures	\$ 1,562,872	41%	\$ 3,627,662	\$ 1,618,909	45%	\$ 3,627,662	\$ 2,008,753
Transfers In	417,722	50%	600,000	300,000	50%	600,000	300,000
Transfers In- 5B	121,944	50%	256,569	128,285	50%	256,569	-
Net Change in Fund Balance	\$ (183,478)		\$ (472,093)	\$ (278,148)		\$ (472,093)	\$ (193,945)
Fund Balance, Ending	\$ 398,078		\$ 71,008	\$ 264,953		\$ 71,008	\$ (193,945)

Eagle County School District Bond Redemption Fund

Revenue and Expense Statement
For the Six Months Ended December 31, 2024

December 31, 2023			December 31, 2024				Budget Variance
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Favorable (Unfavorable)
Beginning Fund Balance	\$ 21,233,289		\$ 27,162,178	\$ 27,162,178		\$ 27,162,178	
Revenues:							
Property taxes	\$ 499,471	2%	\$ 25,449,226	\$ 737,444	3%	\$ 25,449,226	\$ (24,711,782)
Total revenues	499,471	2%	25,449,226	737,444	3%	25,449,226	(24,711,782)
Expenditures:							
Principal	\$ 13,110,000	100%	\$ 13,725,000	\$ 13,725,000	100%	\$ 13,725,000	\$ -
Interest expense	3,754,973	52%	11,719,226	5,878,848	50%	11,719,226	5,840,378
Bank fees	-	0%	5,000	315	6%	5,000	4,685
Total expenditures	\$ 16,864,973	83%	\$ 25,449,226	\$ 19,604,163	77%	\$ 25,449,226	\$ 5,845,063
Net Change in Fund Balance	\$ (16,365,502)		\$ -	\$ (18,866,719)		\$ -	
Fund Balance, Ending	\$ 4,867,787		\$ 27,162,178	\$ 8,295,459		\$ 27,162,178	

Eagle County School District Building Fund

Revenue and Expense Statement
For the Six Months Ended December 31, 2024

December 31, 2023			December 31, 2024				
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 7,477,185		\$ 92,771,191	\$ 92,771,191		\$ 92,771,191	
Revenue:							
COP Proceeds	\$ -	0%	\$ -	\$ -	100%	\$ -	\$ -
Bond Proceeds	-	0%	-	-	100%	-	-
Bond Premium	-	0%	-	-	100%	-	-
Interest	290,071	48%	800,000	2,575,495	322%	800,000	1,775,495
Other local revenue	-	0%	-	-	0%	-	-
Total Revenues	\$ 290,071	0%	\$ 800,000	\$ 2,575,495	322%	\$ 800,000	\$ 1,775,495
Expenditures:							
Construction Projects	5,069,567	17%	30,000,000	17,684,706	59%	30,000,000	\$ 12,315,294
Payments to Escrow Agents	-	0%	-	-	100%	-	-
Cost of Issuance	-	0%	-	-	100%	-	-
Paying Agent Fees	-	0%	-	-	100%	-	-
Total Expenditures	\$ 5,069,567	17%	\$ 30,000,000	\$ 17,684,706	59%	\$ 30,000,000	\$ 12,315,294
Transfers In	-	0%	-	\$ -	0%		
Net Change in Fund Balance	\$ (4,779,496)		\$ (29,200,000)	\$ (15,109,211)		\$ (29,200,000)	
Ending Fund Balance	\$ 2,697,689		\$ 63,571,191	\$ 77,661,980		\$ 63,571,191	

Eagle County School District

Capital Reserve Fund

Revenue and Expense Statement
For the Six Months Ended December 31, 2024

December 31, 2023			December 31, 2024					
		Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance		\$ 4,431,005		\$ 5,733,027	\$ 5,733,027		\$ 5,733,027	
Revenue:								
Other Local Revenue	\$	48,678	81%	\$ 60,000	\$ 15,500	26%	\$ 60,000	\$ (44,500)
State Revenue		-	100%	-	-	100%	-	-
Land Sales		-	100%	-	-	100%	-	-
Total revenues	\$	48,678	81%	\$ 60,000	\$ 15,500	26%	\$ 60,000	\$ (44,500)
Expenditures:								
COP Interest Expense	\$	379,650	50%	\$ 759,300	\$ -	0%	\$ 759,300	759,300
COP Principal Payment		-	100%	-	-	100%	-	-
Facility Improvements		58,851	5%	1,149,534	181,264	16%	1,149,534	968,270
Roof Replacement/Repair		2,658	2%	120,000	52,692	44%	120,000	67,308
Concrete/Asphalt		101,493	100%	101,493	111,491	0%	101,493	(9,998)
Flooring		5,086	6%	81,317	116,344	143%	81,317	(35,027)
HVAC		83,416	83%	100,000	44,990	45%	100,000	55,010
Technology		-	0%	100,000	7,040	7%	100,000	92,960
Furniture		22,753	29%	77,600	-	0%	77,600	77,600
Health & Safety		64,257		100,000	38,772	39%	100,000	61,228
Classroom Expansion		-	0%	-	-	100%	-	-
Grounds Improvements		24,747	49%	50,000	-	0%	50,000	50,000
Transportation Equipment		-	100%	-	-	100%	-	-
Playgrounds		6,810	7%	100,000	-	0%	100,000	100,000
Kitchen Equipment		-	0%	250,000	170,776	68%	250,000	79,224
Tech office and NS Storage		-	0%	3,063,083	-	0%	3,063,083	3,063,083
Copiers		-	0%	100,000	1,400	0%	100,000	98,600
5B								
Buses		-	0%	572,572	234,770	41%	572,572	337,802
White Fleet		14,280	100%	14,280	-	0%	14,280	14,280
Maintenance Equipment		-	0%	169,890	52,869	31%	169,890	117,021
Custodial Equipment		15,150	28%	54,299	5,235	10%	54,299	49,064
Technology		45,357	6%	758,017	100,367	13%	758,017	657,650
Total expenditures	\$	841,479	11%	\$ 7,721,385	\$ 1,118,010	14%	\$ 7,721,385	\$ 6,603,375
Transfers In		550,000	50%	1,100,000	550,000	50%	1,100,000	
Transfer From Housing		379,650	50%	759,300	414,650	55%	759,300	
Transfers In- 5B		784,529	50%	1,569,058	784,529	50%	1,569,058	
Net Change in Fund Balance	\$	921,378		\$ (4,233,027)	\$ 646,669		\$ (4,233,027)	
Ending Fund Balance	\$	5,352,383		\$ 1,500,000	\$ 5,965,046		\$ 1,500,000	

CAPITAL RESERVE PROJECTS

Facility Projects	Actual
AES Repairs	126,080
EES Railing Repairs	46,075
EVHS Irrigation Pump Station Repair	1,425
Board Room AV System	295
Backflow Preventor Maintenance	7,389
Total Facility Projects	181,264
Technology	7,040
HVAC	
WBB HVAC Unit Replacement	44,990
Total HVAC	44,990
Kitchen Equipment	
DW Replacements	170,776
Kitchen Equipment	170,776
Roof Replacement/Repair	
AES, EVHS, BCES Repairs	23,711
EES, Mobile Home Roof	8,686
RHES, GCMS, EELC Repairs	5,950
WBB Repairs	1,994
BMHS, RCHS E Repairs	12,351
Total Roof Replacement	52,692
Concrete/Asphalt	
EVE Repairs	18,471
GCMS Repair	2,895
HPS Regrade Road Base	525
EVHS Restripe Parking	6,172
RHES Asphalt Patchwork	11,242
VSSA Clean and Repair Concrete	3,680
EVHS Concrete Repair and Renovation	21,301
EVMS Asphalt Repairs	37,525
Maintenance Shop Asphalt Repair	9,680
Total Concrete/Asphalt	111,491
Flooring	
EVMS Gym Floor	49,421
EVHS Gym Floor	41,153
BCES LVT Flooring	25,770
Total Flooring	116,344
Health & Safety	
DW Fire Alarms	38,772
Total Health & Safety	38,772
Copiers	1,400
5B	
Buses	
5B Buses	234,770
Maintenance Equipment	
Kabota f2690	30,000
John Deere Multipurpose Bucket	5,161
Enclosed Cab Tractor	17,708
Maintenance Equipment	52,869
Custodial Equipment	
Cordless Vacuum	5,235
	5,235
Technology	
5B Technology Equipment	100,367
	100,367
	1,118,010

Eagle County School District
District Housing Fund

Revenue and Expense Statement
For the Six Months Ended December 31, 2024

December 31, 2023			December 31, 2024				
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	12,145,694		16,346,096	16,346,096		16,346,096	
Rental income	\$ 423,431	38%	\$ 1,440,018	\$ 716,692	50%	\$ 1,440,018	\$ (723,326)
Contribution of Building	-	0%	-	-	0%	-	\$ -
Total revenues	\$ 423,431	4%	\$ 1,440,018	\$ 716,692	50%	\$ 1,440,018	\$ (723,326)
Expenditures:							
Repair and Maintenance	\$ -	0%	\$ 20,600	\$ 4,107	20%	\$ 20,600	\$ -
Purchased Services	3,760	1%	283,549	3,424	1%	283,549	-
Housing Rent Expense	309,028	74%	659,580	248,848	38%	659,580	-
Utilities	25,309	22%	63,060	29,915	47%	63,060	-
Depreciation	-	0%	590,100	-	0%	590,100	-
Total expenditures	\$ 338,097	19%	\$ 1,616,889	\$ 286,294	18%	\$ 1,616,889	\$ -
Transfers Out - Capital Reserve	379,650	0%	759,300	414,650	55%	759,300	-
Net Change in Fund Balance	\$ (294,316)		\$ (936,171)	\$ 15,748	-2%	\$ (936,171)	\$ -
Ending Fund Balance	\$11,851,378		\$15,409,925	\$ 16,361,844		\$ 15,409,925	