

YAKIMA SCHOOL DISTRICT NO. 7  
YAKIMA COUNTY, WASHINGTON

GENERAL OBLIGATION BONDS

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RESOLUTION NO. 04.25.26

A RESOLUTION of the Board of Directors of Yakima School District No. 7, Yakima County, Washington, providing for the form of the ballot proposition and specifying certain other details concerning submission to the qualified electors of the district at a special election to be held therein on April 28, 2026, of a proposition for the issuance of its general obligation bonds in the aggregate principal amount of not to exceed \$200,000,000, or so much thereof as may be issued under the laws governing the indebtedness of school districts, for the purpose of providing funds to undertake multiple capital improvements and projects within the District; and authorizing the Superintendent and/or the Assistant Superintendent of Finance to submit a request for eligibility for the Washington State School District Credit Enhancement Program.

ADOPTED: NOVEMBER 18, 2025

PREPARED BY:

K&L GATES LLP  
Seattle, Washington

YAKIMA SCHOOL DISTRICT NO. 7  
RESOLUTION NO. 04.25.26

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\* This table of contents and the cover page are not a part of this resolution; they are included for convenience of the reader only.

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A RESOLUTION of the Board of Directors of Yakima School District No. 7, Yakima County, Washington, providing for the form of the ballot proposition and specifying certain other details concerning submission to the qualified electors of the district at a special election to be held therein on April 28, 2026, of a proposition for the issuance of its general obligation bonds in the aggregate principal amount of not to exceed \$200,000,000, or so much thereof as may be issued under the laws governing the indebtedness of school districts, for the purpose of providing funds to undertake multiple capital improvements and projects within the District; and authorizing the Superintendent and/or the Assistant Superintendent of Finance to submit a request for eligibility for the Washington State School District Credit Enhancement Program.

WHEREAS, Yakima School District No. 7, Yakima County, Washington (the "District") is in need of multiple capital improvements (hereinafter defined as the "Improvements"); and

WHEREAS, in order to provide all or a part of the funds to enable the District to undertake the Improvements, it is deemed necessary and advisable that the District issue and sell its unlimited tax general obligation bonds to provide funds for such purposes; and

WHEREAS, the Constitution and laws of the State of Washington (including RCW 28A.530.010 and RCW 84.52.056) provide that the question of whether or not such bonds may be issued and sold for such purposes must be submitted to the qualified electors of the District for their ratification or rejection; and

WHEREAS, in RCW ch. 39.98 (the "Credit Enhancement Act"), the State Legislature established a credit enhancement program (the "Program") for voter-approved school district general obligation bonds; and

WHEREAS, Section 39.98.040 of the Credit Enhancement Act authorizes the state treasurer to make a determination that a school district is eligible for participation in the Program

if the state treasurer determines that the District is eligible under rules adopted by the state finance committee; and

WHEREAS, the District may elect to participate in the Program upon an administrative determination that it is cost-effective;

NOW, THEREFORE, THE BOARD OF DIRECTORS OF YAKIMA SCHOOL DISTRICT NO. 7, YAKIMA COUNTY, WASHINGTON DOES RESOLVE, as follows:

Section 1.     Findings. This Board of Directors (the “Board”) hereby finds and declares that the best interest of the students and other residents of the District require the District to carry out the plans hereinafter provided at the time or times and in the order deemed most necessary and advisable by the Board.

Section 2.     Capital Improvements. The District shall undertake the following improvements (collectively, the “Improvements”):

- Demolish, rebuild and re-furnish Hoover Elementary School which was originally constructed in 1947 in order to provide new, modern classroom facilities designed to meet current educational and safety standards, new furnishings, fixtures, and equipment to support current learning facilities and include energy-efficient lighting, HVAC, and building materials (to reduce long-term operational costs);
- Demolish, rebuild and re-furnish Garfield Elementary School which was originally built in 1966 to replace deteriorating classrooms and support spaces with new facilities designed for modern educational programs, provide new furniture, technology infrastructure, and instructional equipment and include site improvements for parking, accessibility, and student safety;

- Undertake District-wide upgrades to comply with Title 9 and Americans with Disabilities Act, including softball field improvements and upgrade facilities to meet current accessibility standards, including restrooms, entries, ramps, pathways, and signage;
- Undertake District-wide infrastructure repairs and site improvements including but not limited to the repair or replacement of roofs, sidewalks, courtyards, and paving to ensure safety and extend facility life, and address drainage, lighting, and landscape improvements as necessary;
- Upgrade and replace District-wide playgrounds to enhance safety and accessibility, replace or upgrade playground structures to meet modern safety codes and improve surfacing and accessibility features to ensure inclusion for all students;
- Upgrade heating, ventilation and air conditioning systems District-wide by replacing aging or inefficient HVAC systems throughout District facilities in order to improve air quality, comfort, and energy efficiency in classrooms and common areas while lowering operating costs;
- Replace sport facility turfs and resurface tracks and courts; including replacement of artificial turf fields, resurfacing of running tracks, and repair or replacement of outdoor courts in order to ensure safe, durable, and compliant athletic facilities for physical education and community use;
- Undertake necessary District-wide facility improvements, energy efficiency enhancements, modernizations, and/or renovations; and
- Provide for project management for the foregoing improvements.

The cost of all necessary architectural, engineering, and other consulting services, inspection and testing, administrative and relocation expenses, on and off-site utilities, site

acquisition, related improvements and other costs incurred in connection with the making of the foregoing Improvements shall be deemed a part of the costs of the Improvements. Such Improvements shall be complete with all necessary furniture, and equipment and appurtenances.

The District shall determine the application of available moneys so as to accomplish, as nearly as may be, all of the Improvements described or provided for in this section. The District shall determine the exact extent and specifications for construction of structures or other improvements.

If the Board shall determine that it has become impractical to accomplish any of such Improvements or portions thereof by reason of state or local circumstances, including changed conditions, incompatible development or costs substantially in excess of those estimated, the District shall not be required to accomplish such Improvements and may apply the Bond proceeds or any portion thereof to other portions of the Improvements, to other capital improvements, or to payment of principal of or interest on the Bonds, as the Board may determine after holding a public hearing thereon pursuant to RCW 28A.530.020.

In the event that the proceeds of sale of the Bonds, plus any other moneys of the District legally available, are insufficient to accomplish all of the Improvements provided by this section, the District shall use the available funds for paying the cost of those Improvements for which the Bonds were approved deemed by the Board most necessary and in the best interest of the District.

If available funds are insufficient from the proceeds of Bonds authorized for the above purposes, and state or local circumstances require, the District shall use such funds to pay the principal of or interest on the Bonds or acquire, construct, equip, modernize and make other capital improvements to the facilities of the District, all as the Board of Directors may determine, after holding a public hearing thereon pursuant to RCW 28A.530.020.

It is currently anticipated that the District will receive funds from the State of Washington pursuant to Chapter 28A.525 RCW in the amount of up to \$20,439,870. Such funds are expected to be used for the Improvements or shall be used to pay the principal of or interest on the Bonds provided for herein or to make other capital improvements to the facilities of the District as the Board may determine after holding a public hearing thereon pursuant to RCW 28A530.020.

Section 3.     Authorization of Bonds. For the purpose of providing all or a part of the funds necessary to pay the cost of the Improvements described in Section 2 hereof and/or to reimburse the District for such costs to the extent that District funds have been used for such purposes, together with incidental costs and costs related to the sale and issuance of the bonds, the District shall issue and sell its unlimited tax general obligation bonds in the principal amount of not to exceed \$200,000,000. The balance of the cost of the Improvements shall be paid out of any money which the District now has or may later have on hand which are legally available for such purposes, including impact fees, and possible state or federal grants of money. None of said bond proceeds shall be used for the replacement of equipment or for any other than a capital purpose. Such bonds shall be issued in an amount not exceeding the amount approved by the qualified electors of the District as required by the Constitution and laws of the State of Washington or exceeding the amount permitted by the Constitution and laws of the State of Washington.

Section 4.     Details of Bonds. The bonds provided for in Section 3 hereof shall be sold in such amounts and at such time or times as deemed necessary and advisable by this Board and as permitted by law, shall bear interest at a rate or rates not to exceed the maximum rate permitted by law at the time the bonds are sold, and shall mature in such amounts and at such times within a maximum term of twenty (20) years from date of issue, but may mature at an earlier date or dates, as authorized by this Board and as provided by law. The Bonds shall be general obligations of the

District and, unless paid from other sources, both principal thereof and interest thereon (including original issue discount) shall be payable out of annual tax levies to be made upon all the taxable property within the District without limitation as to rate or amount and in excess of any constitutional or statutory tax limitations. The exact date, form, terms and maturities of said bonds shall be as hereafter fixed by resolution of the Board of Directors. After voter approval of the bond proposition and in anticipation of the issuance of such bonds, the District may issue short term obligations as authorized and provided by Chapter 39.50 RCW. The proceeds of such Bonds may be used to redeem and retire short term obligations or to reimburse the District for expenditures previously made for such Improvements.

Section 5.     Election. It is hereby found and declared that the best interests of the District require the submission to the qualified electors of the District of the proposition of whether the District shall issue the Bonds at a special election to be held on April 28, 2026. The Yakima County Auditor's Office as *ex officio* supervisor of elections is hereby requested also to call and conduct the special election to be held within the District and to submit to the qualified electors of the District the proposition set forth below. The Secretary of the Board is hereby authorized and directed to certify the proposition to said officials in the following form:

PROPOSITION NO. 1  
YAKIMA SCHOOL DISTRICT NO. 7

GENERAL OBLIGATION BONDS - \$200,000,000

The Board of Directors of Yakima School District No. 7 adopted Resolution No. 04.25.26 approving a proposition for bonds. This proposition would authorize the District to rebuild and refurbish Hoover and Garfield Elementary Schools; modernize buildings, upgrade District facilities for energy efficiency and replace roofs and, make improvements and additions to athletic facilities and playgrounds throughout the District, and make other capital improvements; to issue \$200,000,000 of general obligation bonds maturing within a maximum of 20 years, and to collect excess property taxes annually to repay the bonds, as provided in Resolution No. 04.25.26. Should this proposition be:

APPROVED..... ☐

REJECTED ..... ☐

The Secretary of the Board of Directors is hereby authorized to deliver a certified copy of this resolution to the Yakima County Auditor's Office.

Section 6.     Notices relating to Ballot Title. For purposes of receiving notice of the exact language of the ballot title required by RCW 29A.36.080, the Board hereby designates (a) the District's Superintendent (Dr. Trevor Greene), telephone: 509.573.7002; email: [greene.trevor@ysd7.org](mailto:greene.trevor@ysd7.org); and Assistant Superintendent of Finance (Jacob Kuper), telephone: 509.573.7045; email: [kuper.jacob@ysd7.org](mailto:kuper.jacob@ysd7.org); and (b) special counsel, K&L Gates LLP (Cynthia Weed), telephone: 206.618.6050 (cell); email: [cynthia.weed@klgates.com](mailto:cynthia.weed@klgates.com), as the individuals to whom the Auditor shall provide such notice. The Assistant Superintendent of Finance is authorized to approve changes to the ballot title, if any, deemed necessary by the Yakima County Auditor's Office or the Yakima County Prosecuting Attorney.

Section 7.     Voters' Pamphlet. Pursuant to RCW 29A.32, the Board of Directors hereby confirms the District's participation in the local voters' pamphlet for the April 28, 2026

election, which shall be prepared and published by the Yakima County Auditor's Office, including, but not limited to, an explanatory statement reviewed and approved by the District's attorney, and, if available, a Statement For and a Statement Against. The District understands and agrees that it will be required to pay its proportionate share of the expenses of the voters' pamphlet.

Section 8.     Severability. In the event that any provision of this resolution shall be held to be invalid, such invalidity shall not affect or invalidate any other provision of this resolution or the Bonds, but they shall be construed and enforced as if such invalid provision had not been contained herein; provided, however, that any provision which shall for any reason be held by reason of its extent to be invalid shall be deemed to be in effect to the extent permitted by law.

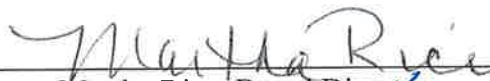
Section 9.     Effective Date. This resolution shall become effective immediately upon its adoption.

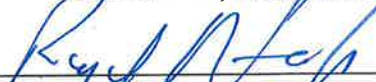
ADOPTED by the Board of Directors of Yakima School District No. 7, Yakima County, Washington, at a regular meeting held this 18th day of November, 2025.

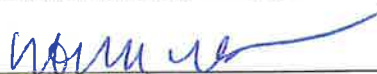
YAKIMA SCHOOL DISTRICT NO. 7,  
YAKIMA COUNTY, WASHINGTON

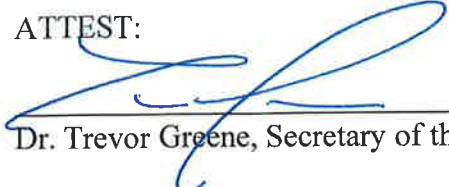
  
\_\_\_\_\_  
Ryan Beckett, Board President

\_\_\_\_\_  
Graciela Villanueva, Vice President

  
\_\_\_\_\_  
Martha Rice, Board Director

  
\_\_\_\_\_  
Raymond Navarro, Jr., Board Director

  
\_\_\_\_\_  
Norm Walker, Board Director

ATTEST:  
  
\_\_\_\_\_  
Dr. Trevor Greene, Secretary of the Board of Directors

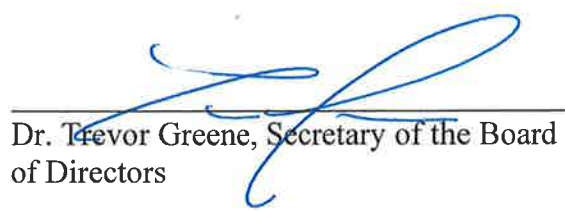
## CERTIFICATE

I, the undersigned, Secretary of the Board of Directors of Yakima School District No. 7, Yakima County, Washington (the "District"), and keeper of the records of the Board of Directors (the "Board"), DO HEREBY CERTIFY:

1. That the attached resolution is a true and correct copy of Resolution No. 04.25.26 of the Board (herein called the "Resolution"), duly adopted at a regular meeting thereof held on the 18th day of November, 2025.

2. That said meeting was duly convened and held in all respects in accordance with law, and to the extent required by law, due and proper notice of such meeting was given; that a legal quorum was present throughout the meeting and a legally sufficient number of members of the Board voted in the proper manner for the adoption of said Resolution; that all other requirements and proceedings incident to the proper adoption of said Resolution have been duly fulfilled, carried out and otherwise observed; and that I am authorized to execute this certificate.

IN WITNESS WHEREOF, I have hereunto set my hand this 18th day of November, 2025.



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Dr. Trevor Greene, Secretary of the Board  
of Directors

OFFICIAL BALLOT

YAKIMA SCHOOL DISTRICT NO. 7

YAKIMA COUNTY, WASHINGTON

April 28, 2026

INSTRUCTIONS TO VOTERS: To vote in favor of the following proposition, place a cross (X) in the square opposite the word "APPROVED"; to vote against the following proposition, place a cross (X) in the square opposite the word "REJECTED."

PROPOSITION NO. 1  
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APPROVED..... ☐

REJECTED ..... ☐

NOTICE OF SPECIAL ELECTION  
YAKIMA SCHOOL DISTRICT NO. 7  
YAKIMA COUNTY, WASHINGTON

April 28, 2026

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NOTICE IS HEREBY GIVEN that on Tuesday, April 28, 2026, a special election will be held in the above-named school district for the submission to the qualified electors of said school district of the following proposition:

PROPOSITION NO. 1  
YAKIMA SCHOOL DISTRICT NO. 7

GENERAL OBLIGATION BONDS - \$200,000,000

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APPROVED..... ☐

REJECTED ..... ☐

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Yakima County Auditor's Office

