

Community Financial Review

Committee Meeting

October 14, 2025 / 6:00 PM / District Office Room 123/Via Zoom

Attendees

Community Members: Ken Davis, Chris Miller, Ray Sander, Nate Schwartz, Cathy Thompson; BOE Members: Vic Leonard, Susan Sander; District Admin: Mark VanKerkhoven, RCEA Member: Amy Mirolli; Red Clay Chief Operating Officer: Ted Ammann Ed. D.; Staff: Steven Andrzejewski; Public: Jenny Howard, Jake Walls

Approval of September 2025 Meeting Minutes

The September 2025 meeting minutes were reviewed. Mr. Schwartz moved to accept the minutes; Ms. Miller seconded. The motion carried unanimously.

CFRC Membership Update

Dr. Ammann updated the committee on the newly appointment member Ms. Cathy Thompson. Ms. Thompson was approved as a new community member by a committee as stated in the CFRC bylaws. She previously served on CFRC as a Board of Education Representative.

Opportunity Funds Path Forward

Dr. Ammann presented to the committee on follow-up a discussion from previous meeting. Mr. Schwartz made a motion to request a report on the opportunity funds for this year to be presented at the May CFRC meeting; Mr. Leonard seconded. The motion carried unanimously.

Monthly Expenditure Report

Dr. Ammann presented to the committee the monthly expenditure report. He discussed we are 23.1% through the year with payroll. He also discussed the various expenses that were over the 35% threshold. He also discussed the local tax receipts which are down significantly due to the change in the tax deadline resulting from the reassessment.

Unit Count Update

Dr. Ammann presented to the committee on the unit count update from September 30th. Overall the unit count change from FY25 to FY26 is 26.96 units. The district had 14,444 students in FY25 and has 14,335 in FY26.

State Audit Update

Dr. Ammann discussed with committee all the current audits that are being conducted and the timeline for when they expect to be completed. He will update the committee on the findings at a future meeting.

Public Comment

One member of the public presented public comment.

The next meeting will be November 18, 2025 at 6pm in person in the District Office Board Room with a zoom option.

The approved meeting minutes will be posted on the district's website, redclayschools.com, within 3 business days of the meeting at which they are approved.