

CAPITAL FACILITIES ADVISORY COMMITTEE

Meeting #7
2024-26 Work Session

Monday, November 17, 2025
6:00 – 8:00 p.m.



Our Agenda

Time	Topic
6:00 p.m.	Welcome, Agenda, Promise, Norms & Goal
6:10 p.m.	Capital Projects Update
6:20 p.m.	October Meeting: Recap & ThoughtExchange Feedback
6:25 p.m.	Enrollment Update
6:35 p.m.	Tax Rate Projections & Scenarios
7:05 p.m.	Small Group Discussion
7:35 p.m.	Report Out
7:50 p.m.	Takeaways, Questions & Feedback



Our Promise

Every student in Highline Public Schools is known by name, strength and need, and graduates prepared for the future they choose.



Our Committee Norms



1. Be present
2. Respect different opinions
3. Be easy on people, hard on ideas



4. Be as concise as possible
5. Enable all opinions to be heard
6. Assume best intentions



7. Seek to understand and then to be understood
8. Ask for clarification
9. Start on time, end on time

CFAC Road Map 2024-26

Goal:
Spring 2026

Reach consensus
on **bond package**
recommendation

Reach consensus
on **dollar amount**
recommendation



Capital Projects Update



2022 Bond Projects

- Evergreen High School
- Tyee High School
- Pacific Middle School
- Transportation Building
- Critical Needs



Evergreen High School

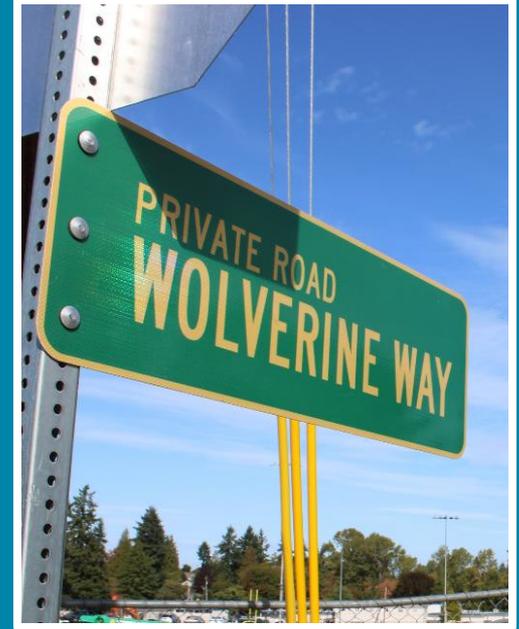
- 400+ attended community grand opening
- Main entrance parking lot is complete
- Construction underway on baseball and fastpitch softball fields
- Main parking lot will connect through to student parking lot
- New address is 11460 Wolverine Way, Seattle WA 98146
- **On time, on budget!**



Evergreen – Community Grand Opening



Evergreen – Baseball & Softball Fields



Tyee High School

- 400+ attended community grand opening
- Tyee commons has already been used for multiple college and career outreach events
- KING 5 featured the partnership between Tyee and Virginia Mason Franciscan Health in a careers event at St. Anne Hospital
- **On time, on budget!**



Tyee — Community Grand Opening



Pacific Middle School

- First slab-on-grade foundation poured October 30.
- Continued work on utilities, foundations, stormwater management, geothermal drilling.
- We are on track to complete the project on time and on budget.



Pacific Progress

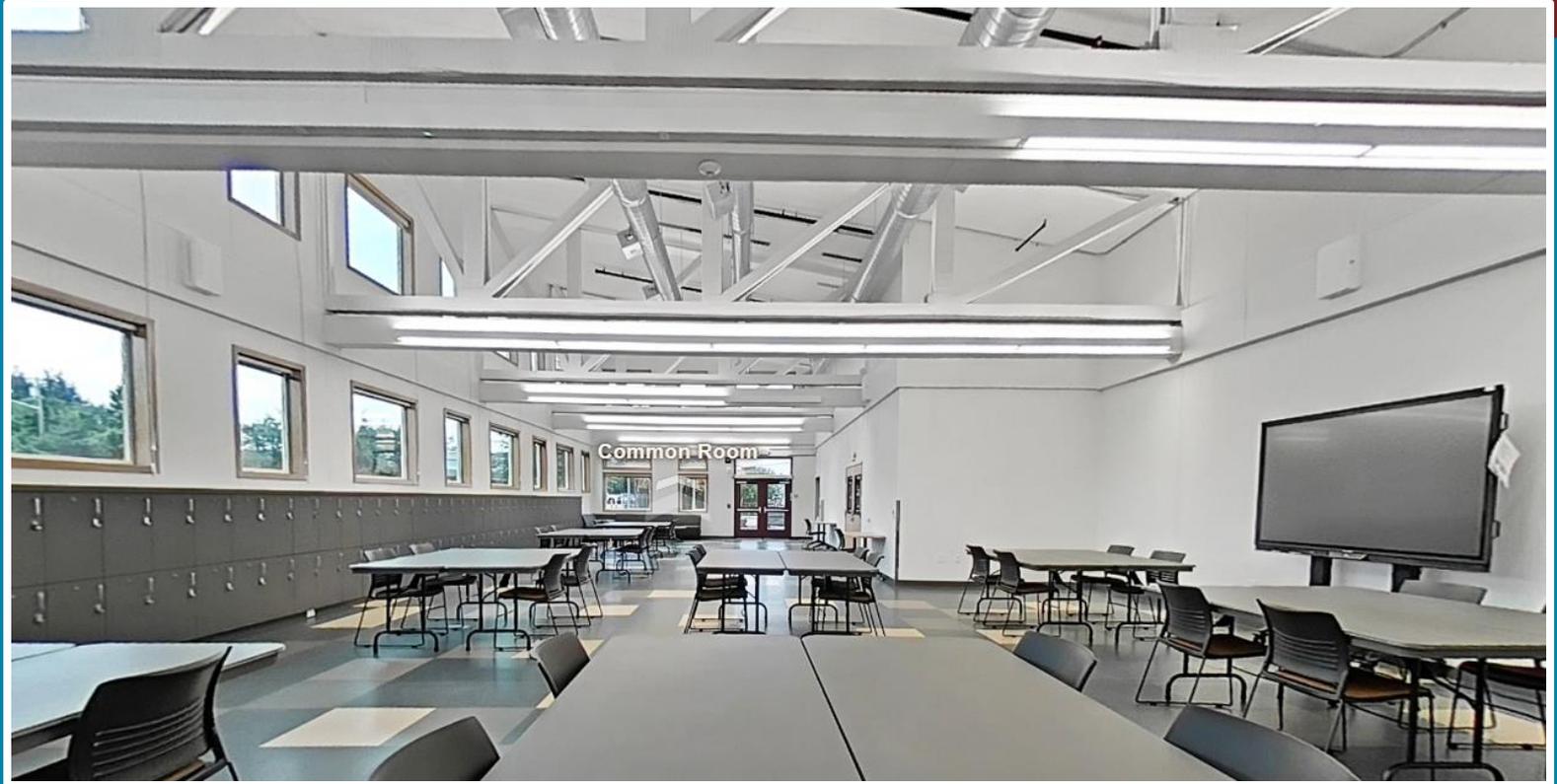
Opening: September 2027

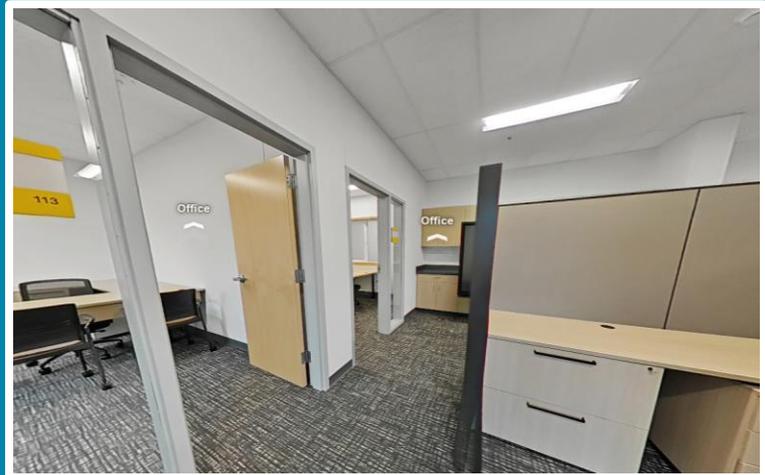
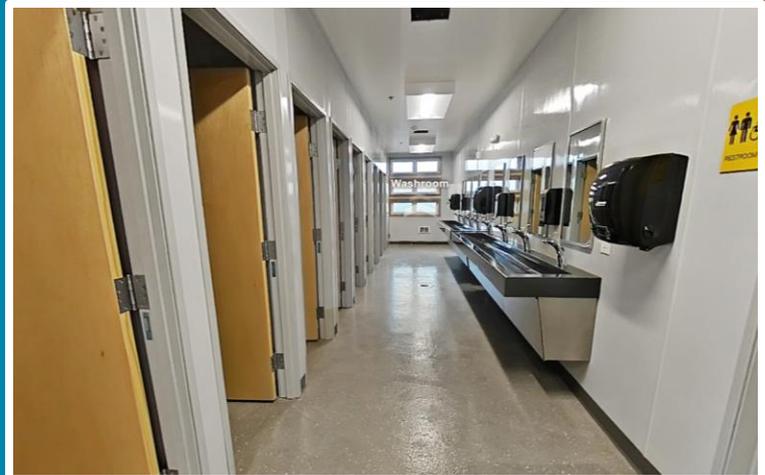


Transportation Building - Exterior



Transportation Building - Interior





Other Capital Updates

- **Valley View Additional Classroom Building**
 - State Dept of Commerce, Early Learning Facilities grant
- **Facilities Condition Assessment**



Valley View Early Learning Center – Additional Classroom Building

- State Dept of Commerce, Early Learning Facilities grant





October Meeting: Recap & Feedback



Recap of October Meeting

1. Bassetti Architects presented conceptual site layouts and preliminary cost estimates for 7 school sites:
 - **Sylvester Middle School** (on site)
 - **Cascade Middle School** (on site or at Salmon Creek site)
 - **Chinook Middle School** (modernization, partial replacement)
 - **CHOICE Academy & Big Picture** (on site, with shared common space)
 - **Hilltop Elementary School** (modernization & improvements)
 - **Valley View Early Learning Center** (on site)

Recap of October Meeting (cont.)

2. CFAC members discussed factors such as:

- Cost per student served
- Balancing replacement and modernization projects
- Availability and location for schools during replacement projects
- Grade levels impacted, alternative versus comprehensive schools, and districtwide balance
- Opportunities for grants to offset athletic field costs
- Flexibility for future enrollment changes
- Timing and staggering of future bonds
- Transportation and access to choice program sites
- Construction costs



October ThoughtExchange Feedback

Lots of Great Information

It would be helpful to have a **map** of school locations and areas served to understand the distribution of prior and proposed projects.

Need Visual of Areas Affected

Would like a **visual timeline** of proposed projects and how that might change, like if Cascade is built on site, to think about bond planning & voters.

Enrollment Update



2025-26 Enrollment Update (Budget to Actual)

	2025-26 Projection (Budget)	October Enrollment	Delta (+/-)
Elementary Schools	7,708	7,770	62
Middle Schools	3,264	3,324	60
Comprehensive High Schools	4,061	4,008	- 53
Choice Schools	1,697	1,808	111
<i>Total</i>	<i>16,730</i>	<i>16,910</i>	<i>180</i>



*FTE

2025-26 Enrollment Update (2024-25 to 2025-26)

	2024-25 Annual Average	October Enrollment	Delta (+/-)
K-5	7,765	7,770	5
6-8	3,556	3,576	20
9-12	5,534	5,564	30
<i>Total</i>	<i>16,855</i>	<i>16,910</i>	<i>55</i>



2025-26 Student Enrollment

Annual Average FTE-Projections



High Medium Low

Tax Rate Projections & Scenarios



Serving Highline Public Schools

CAPITAL FACILITIES FUNDING

NOVEMBER 2025

Facilities Funding Goals

- Provide funds to meet capital projects' needs while meeting taxpayer expectations
- Promote future tax rate stability
- Provide room in the tax rate structure for future funding needs
 - Levies
 - Bonds

Legal Debt Capacity

VOTED DEBT - 5% OF ASSESSED VALUE

Under Washington law, school districts have a legal debt capacity limit equal to 5.00% of district's assessed value of all real and personal property within the District.

Debt capacity is increased by:

- Increases in the District's assessed value
- Payments on outstanding bonds

Debt capacity declines from:

- Declining assessed value
- Additional borrowing

Highline School District Actual and Projected Voted Debt Capacity

	2025	2026
Change in Assessed Value	7.24%	-8.15%
Bond Assessed Value	\$31,544,155,614	\$28,973,306,931
Statutory Capacity Rate	5.000%	5.000%
Total Statutory Capacity	\$1,577,207,781	\$1,448,665,347
Less: Outstanding Voted Debt	(649,375,000)	(704,695,000)
Remaining Capacity	\$927,832,781	\$743,970,347

Assessed Value and Tax Rates

Tax Rates = Amount levied by District / Assessed Value of District / \$1,000

Tax Amount per property = Assessed Value of property / \$1,000 X Tax Rate

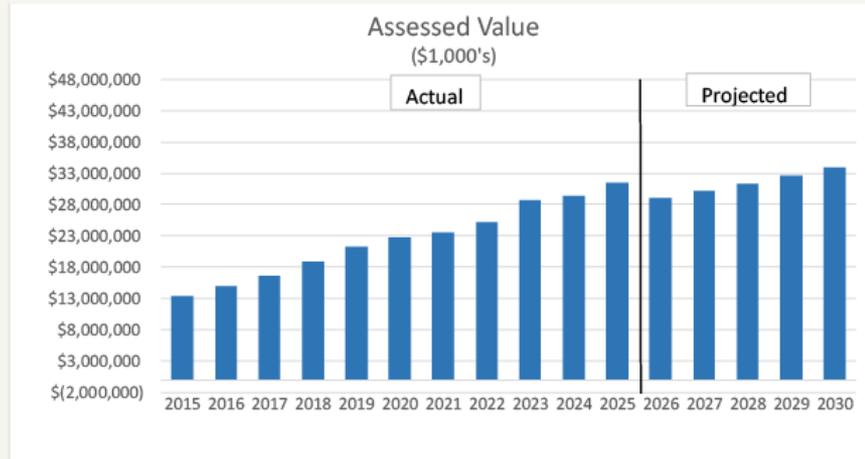
Example

- \$500,000 Property
- \$1.00/\$1,000 Tax Rate
- Tax amount = \$500 x \$1.00 = \$500 per year

Assessed Value

- Average annual growth over the past 10 years is 9.06%
- Preliminary value for 2026 indicates a potential decline of approximately 8.15%

	Assessed Value (\$1,000's)	
2015	\$ 13,343,281	
2016	14,952,743	12.06%
2017	16,524,456	10.51%
2018	18,796,274	13.75%
2019	21,291,686	13.28%
2020	22,734,865	6.78%
2021	23,597,658	3.80%
2022	25,088,049	6.32%
2023	28,712,577	14.45%
2024	29,415,720	2.45%
2025	31,544,156	7.24%
2026	28,973,307	-8.15%
2027	30,132,239	4.00%
2028	31,337,529	4.00%
2029	32,591,030	4.00%
2030	33,894,671	4.00%



Tax Rate Analysis

Key Inputs

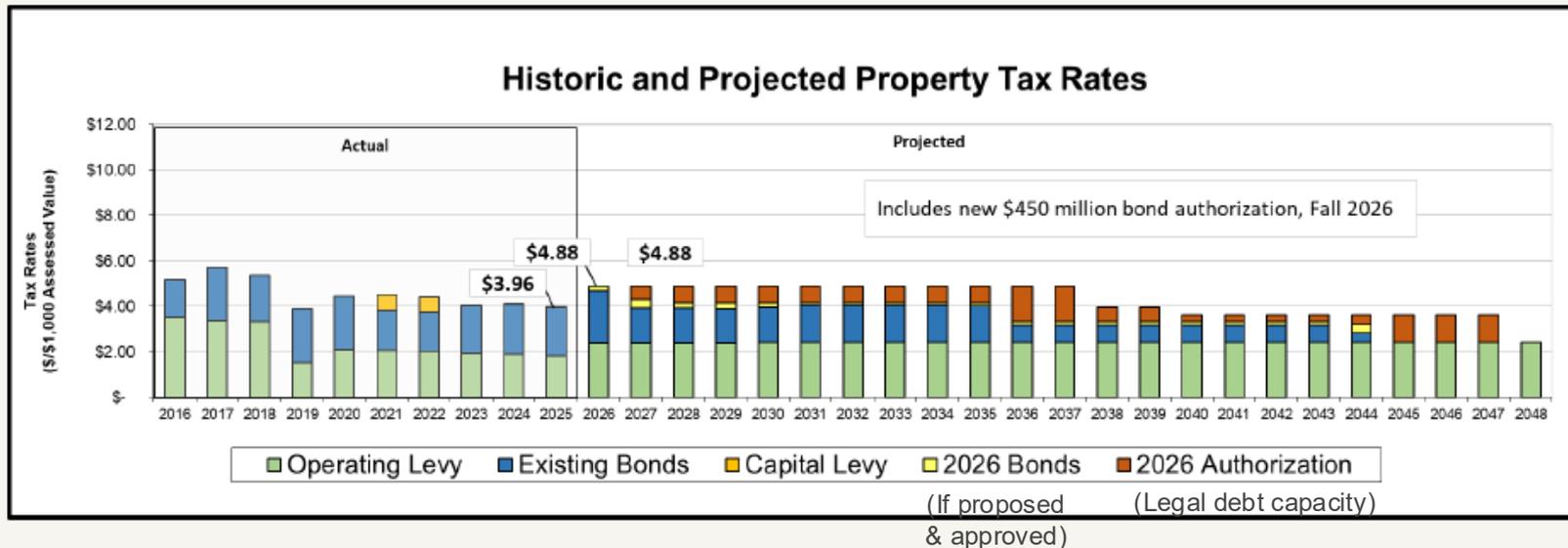
- Bond election date
 - November 2026
- Bond authorization:
 - \$450,000,000
 - \$550,000,000
 - \$650,000,000
- **Operating levy** is limited to the per-pupil lid
- Change in assessed value:
 - 2026: -8.15% - Preliminary
 - 2027 and later: 4.00%
- Maximum bond term:
 - 21 years
- Bonds are sold in multiple series to meet construction cash flow
- Interest rates
 - 2027 Issue: Current rates +.75%
 - 2028 Issue: Current rates +1.00%
 - 2029 Issue: Current rates +1.00%
- Bond payments are structured to provide level projected total tax rates

Summary of Analysis

Summary of Analysis			
Election Date	Fall 2026		
Bond Authorization Amount	\$ 450,000,000	\$ 550,000,000	\$ 650,000,000
Bond Sale Dates and Amounts			
3/1/2027	175,000,000	200,000,000	200,000,000
12/1/2028	150,000,000	175,000,000	250,000,000
12/1/2029	125,000,000	175,000,000	200,000,000
	\$ 450,000,000	\$ 550,000,000	\$ 650,000,000
Maximum Bond Term	21 Years		
Projected 2026 Total Tax Rate	4.88	4.88	4.88
Projected 2027 Total Tax Rate	4.88	4.98	5.08
Projected Change from 2026 Rate	-	0.10	0.20
Example Home Value	\$500,000	\$500,000	\$500,000
Projected Cost Per Year	\$0.00	\$50.00	\$100.00
Projected Cost Per Month	\$0.00	\$4.17	\$8.33

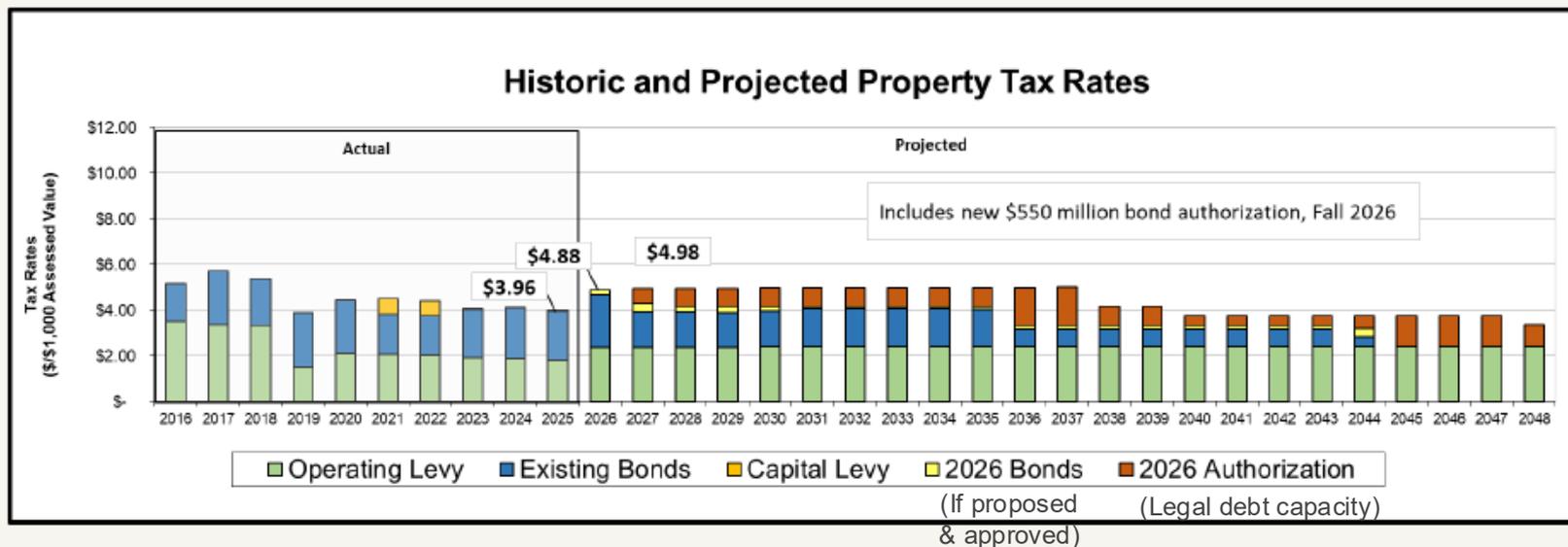
Projected Tax Rates

- Includes \$450,000,000 November 2026 bond authorization



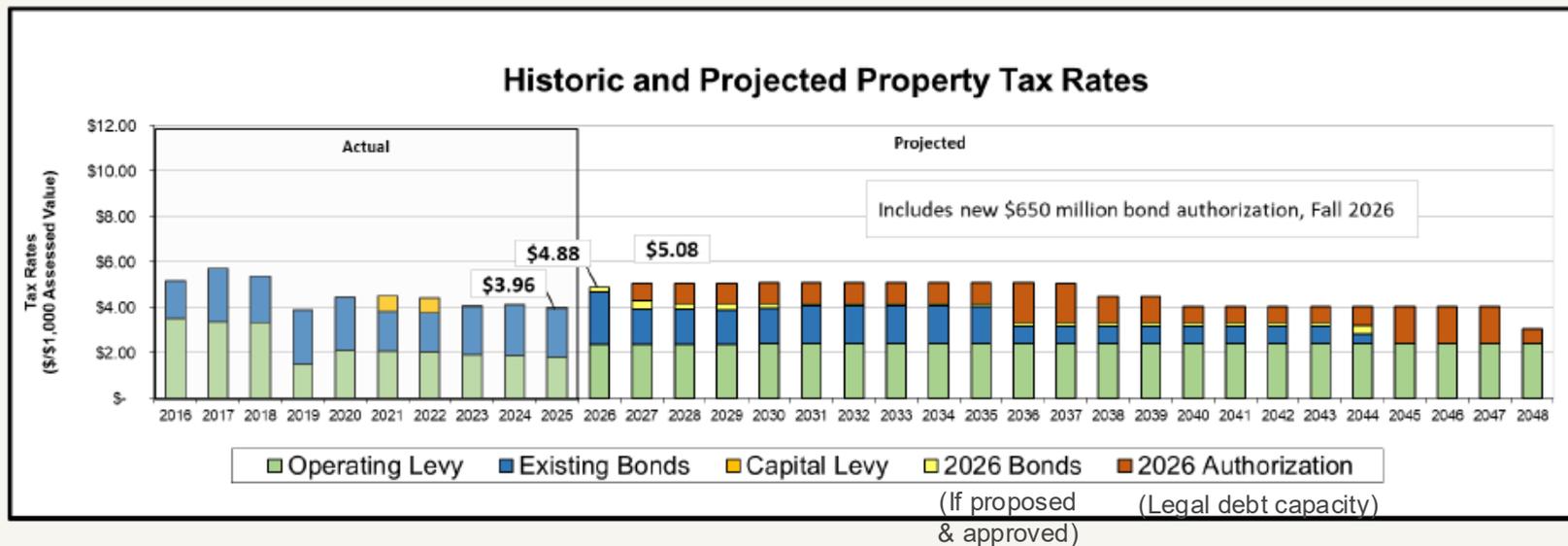
Projected Tax Rates

- Includes \$550,000,000 November 2026 bond authorization



Projected Tax Rates

- Includes \$650,000,000 November 2026 bond authorization



Key Decision Points and Next Steps

- Define project list and scope
- Refine project costs
- Refine project funding options and taxpayer costs
- Work with bond counsel to draft Election Resolution
- Board consideration of Election Resolution
- File the Election Resolutions with the County by **August 2026** for a November 2026 election
- Community outreach

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Appendix: Detailed Analysis

Projected Tax Amounts and Rates

New Bonds Issued				
Date	Amount	Rate	Price	Net Interest Cost
3/1/2026	\$ 98,397,000	0.50%	105%	4.59%
3/1/2027	175,000,000	0.75%	103%	4.77%
12/1/2028	150,000,000	1.00%	105%	4.99%
12/1/2029	125,000,000	1.00%	105%	4.87%
Total	\$ 448,397,000			

\$ 98,397,000 2022 Auth.

\$ 460,000,000 November 2028 Auth.

Includes \$450,000,000 bond authorization

Assessed Value (\$1,000's)		
Year	Bond / Capital Levy Assessed Value	Growth Rate
2016	\$14,952,743	12.08%
2017	16,524,458	10.61%
2018	18,798,274	13.76%
2019	21,291,888	13.28%
2020	22,734,885	8.78%
2021	23,687,868	3.80%
2022	26,088,049	8.32%
2023	28,712,677	14.46%
2024	29,416,720	2.46%
2026	31,644,168	7.24%
2028	28,973,307	-3.16%
2027	30,132,259	4.00%
2028	31,337,639	4.00%
2029	32,591,030	4.00%
2030	33,894,871	4.00%
2031	36,260,468	4.00%
2032	38,860,478	4.00%
2033	38,128,885	4.00%
2034	38,951,871	4.00%
2036	41,238,060	4.00%
2038	42,887,672	4.00%
2037	44,905,075	4.00%
2038	46,387,198	4.00%
2039	48,242,888	4.00%
2040	50,172,393	4.00%
2041	52,178,288	4.00%
2042	54,268,481	4.00%
2043	56,437,119	4.00%
2044	58,884,804	4.00%
2046	61,042,388	4.00%
2048	63,484,083	4.00%
2047	66,023,447	4.00%
2048	68,364,385	4.00%
2049	71,410,980	4.00%
	Actual	
	Projected	

Property Tax Levies (\$1,000's)							
Year	Debt Service				Levy Amount		
	2026	2027	2028	2029	Total Bonds	Capital Levy	Operating Levy
2016	\$24,485	-	-	-	24,485	-	62,688
2017	38,580	-	-	-	38,580	-	85,816
2018	38,817	-	-	-	38,817	-	82,642
2019	50,947	-	-	-	50,947	-	31,898
2020	53,556	-	-	-	53,556	-	47,857
2021	42,020	-	-	-	42,020	16,831	48,328
2022	43,132	-	-	-	43,132	16,687	60,837
2023	80,498	-	-	-	80,498	22	56,624
2024	84,889	-	-	-	84,889	80	66,678
2026	87,418	-	-	-	87,418	24	67,667
2028	87,300	6,700	-	-	78,000	-	98,380
2027	46,942	11,690	17,890	-	76,432	-	71,797
2028	48,180	7,871	22,960	-	78,424	-	74,813
2029	59,122	8,725	14,740	8,883	82,448	-	77,068
2030	52,129	7,512	7,795	7,608	87,504	-	81,900
2031	57,836	3,788	8,223	7,608	88,846	-	86,178
2032	80,086	4,228	8,428	7,608	100,889	-	88,684
2033	82,278	4,685	8,798	7,608	107,995	-	82,127
2034	84,684	4,953	9,119	7,608	115,228	-	96,812
2036	86,978	5,340	9,488	7,608	122,877	-	98,944
2038	32,400	7,625	18,278	33,008	14,348	106,880	103,890
2037	33,893	7,832	35,878	28,233	4,506	109,841	107,775
2038	35,042	8,248	4,178	6,133	18,641	71,141	112,068
2039	38,443	8,582	4,178	6,883	18,824	73,989	116,670
2040	37,802	8,928	4,178	8,281	3,268	80,524	121,233
2041	39,419	8,278	4,178	8,883	3,388	82,944	128,082
2042	40,886	8,853	4,178	7,111	3,522	86,468	131,126
2043	42,830	10,041	4,178	7,688	3,880	88,077	138,370
2044	25,888	23,100	4,178	16,827	3,809	70,891	141,825
2046	-	-	29,623	40,161	3,868	78,832	147,488
2048	-	-	30,708	41,762	4,122	78,679	163,988
2047	-	-	31,888	-	47,707	78,843	168,654
2048	-	-	-	-	-	-	186,916
2049	-	-	-	-	-	-	172,552
							Authorized
							Projected
							Per Pupil Ltd

Manager DSF

Authorized
Projected
Per Pupil Ltd

Tax Rates					
Year	Total Bonds	Other Levy Rates		Total Tax Rates	
		Capital Levy	Operating Levy		
2016	1.84	-	3.52	5.32	6.18
2017	2.33	-	3.38	5.38	6.71
2018	2.06	-	3.33	5.33	6.38
2019	2.38	-	1.50	3.89	3.89
2020	2.38	-	2.10	4.48	4.48
2021	1.78	0.88	2.96	4.51	4.51
2022	1.72	0.88	2.93	4.41	4.41
2023	2.11	0.00	1.93	4.04	4.04
2024	2.20	0.00	1.89	4.09	4.09
2026	2.14	0.00	1.82	3.96	3.96
2028	2.62	-	2.36	4.98	4.98
2027	2.50	-	2.38	4.88	4.88
2028	2.50	-	2.38	4.88	4.88
2029	2.52	-	2.38	4.88	4.88
2030	2.48	-	2.42	4.88	4.88
2031	2.48	-	2.42	4.88	4.88
2032	2.48	-	2.42	4.88	4.88
2033	2.48	-	2.42	4.88	4.88
2034	2.48	-	2.42	4.88	4.88
2036	2.48	-	2.42	4.88	4.88
2038	2.46	-	2.42	4.88	4.88
2037	2.46	-	2.42	4.88	4.88
2038	1.63	-	2.42	3.95	3.95
2039	1.63	-	2.42	3.95	3.95
2040	1.21	-	2.42	3.93	3.93
2041	1.21	-	2.42	3.93	3.93
2042	1.21	-	2.42	3.93	3.93
2043	1.21	-	2.42	3.93	3.93
2044	1.21	-	2.42	3.93	3.93
2046	1.21	-	2.42	3.93	3.93
2048	1.21	-	2.42	3.93	3.93
2047	1.21	-	2.42	3.93	3.93
2048	-	-	2.42	2.42	2.42
2049	-	-	2.42	2.42	2.42

Projected Tax Amounts and Rates

New Bonds Issued				
Date	Amount	Rate	Price	Net Interest Cost
3/1/2028	\$ 98,397,000	0.50%	105%	4.59%
3/1/2027	200,000,000	0.75%	102%	4.82%
12/1/2028	175,000,000	1.00%	104%	5.05%
12/1/2029	175,000,000	1.00%	104%	4.99%
Total	\$ 648,397,000			

\$ 98,397,000 2022 Auth.
\$ 650,000,000 November 2028 Auth.

Includes \$550,000,000 bond authorization

Assessed Value (\$1,000's)		
Year	Bond / Capital Levy Assessed Value	Growth Rate
2016	\$14,862,743	12.00%
2017	18,524,468	10.61%
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2046	63,484,083	4.00%
2047	66,023,447	4.00%
2048	68,864,386	4.00%
2049	71,410,980	4.00%
	Actual	
	Projected	

Property Tax Levies (\$1,000's)							Levy Amount			
Debt Service							Levy Amounts			5 District Levy
Existing Bonds	2028 Bonds	2027 Bonds	2028 Bonds	2029 Bonds	Total Bonds	Capital Levy	Operating Levy			
\$24,486	-	-	-	-	24,486	-	62,698	77,981		
38,680	-	-	-	-	38,680	-	56,816	94,394		
38,817	-	-	-	-	38,817	-	82,542	101,169		
60,947	-	-	-	-	60,947	-	31,938	82,884		
63,666	-	-	-	-	63,666	-	47,837	101,192		
42,020	-	-	-	-	42,020	16,831	48,328	108,279		
43,132	-	-	-	-	43,132	16,687	60,837	110,638		
80,498	-	-	-	-	80,498	22	66,624	118,042		
84,889	-	-	-	-	84,889	80	66,678	120,328		
87,418	-	-	-	-	87,418	24	67,667	126,000		
87,300	6,700	-	-	-	73,900	-	88,380	141,380		
48,342	11,600	20,443	-	-	78,286	-	71,797	160,883		
48,193	7,871	26,338	-	-	74,813	-	81,400	168,013		
60,122	8,726	18,328	10,190	-	86,363	-	77,068	162,422		
62,128	9,128	9,128	10,190	6,602	88,883	-	81,900	168,793		
67,936	3,788	7,828	8,826	11,918	90,370	-	86,178	176,548		
80,086	4,228	8,288	8,826	12,803	98,983	-	86,684	182,687		
82,278	4,686	8,813	8,826	13,443	97,744	-	82,127	189,870		
84,684	4,863	8,874	8,826	14,321	101,667	-	86,812	197,489		
88,878	6,340	9,361	8,826	16,227	106,718	-	89,844	206,384		
32,400	7,826	23,888	34,326	11,932	109,948	-	103,830	213,678		
33,893	7,832	38,998	30,660	7,244	118,234	-	107,775	224,080		
35,042	8,248	6,388	6,400	26,384	80,419	-	112,088	192,608		
38,443	8,682	6,388	7,066	28,193	83,638	-	118,670	200,208		
37,802	8,928	6,388	7,662	8,020	87,786	-	121,233	188,988		
38,419	8,279	6,388	8,073	8,542	70,477	-	128,082	186,669		
40,986	8,863	6,388	8,806	8,880	73,298	-	131,126	204,423		
42,830	10,041	6,388	9,186	9,024	78,228	-	138,370	212,698		
23,888	23,100	6,388	17,637	9,388	79,277	-	141,826	221,102		
-	-	18,388	64,323	8,780	82,488	-	147,488	229,947		
-	-	61,878	23,720	10,148	86,744	-	163,398	239,143		
-	-	49,608	28,113	10,666	89,176	-	169,634	248,709		
-	-	-	-	88,486	88,486	-	186,915	232,380		
-	-	-	-	-	-	-	172,662	172,662		
					Manager DBF					
							Authorized			
							Projected			
							Per Pupil Ltd			

Year	Tax Rates				Total Tax Rates
	Total Bonds	Capital Levy	Operating Levy	Other Levy Rates	
2016	1.84	-	3.62	-	5.18
2017	2.33	-	3.38	-	6.71
2018	2.06	-	3.33	-	5.88
2019	2.39	-	1.60	-	3.89
2020	2.38	-	2.10	-	4.48
2021	1.78	0.88	2.06	-	4.61
2022	1.72	0.88	2.03	-	4.41
2023	2.11	0.00	1.93	-	4.04
2024	2.20	0.00	1.89	-	4.09
2025	2.14	0.00	1.82	-	3.96
2026	2.62	-	2.36	-	4.98
2027	2.80	-	2.38	-	4.98
2028	2.80	-	2.38	-	4.98
2029	2.82	-	2.38	-	4.98
2030	2.68	-	2.42	-	4.88
2031	2.68	-	2.42	-	4.88
2032	2.68	-	2.42	-	4.88
2033	2.68	-	2.42	-	4.88
2034	2.68	-	2.42	-	4.88
2035	2.68	-	2.42	-	4.88
2036	2.68	-	2.42	-	4.88
2037	2.81	-	2.42	-	5.03
2038	1.78	-	2.42	-	4.16
2039	1.73	-	2.42	-	4.16
2040	1.36	-	2.42	-	3.77
2041	1.36	-	2.42	-	3.77
2042	1.36	-	2.42	-	3.77
2043	1.36	-	2.42	-	3.77
2044	1.36	-	2.42	-	3.77
2045	1.36	-	2.42	-	3.77
2046	1.36	-	2.42	-	3.77
2047	1.36	-	2.42	-	3.77
2048	0.97	-	2.42	-	3.39
2049	0.97	-	2.42	-	2.42

Projected Tax Amounts and Rates

New Bonds Issued				
Date	Amount	Rate Cushion	Price	Net Interest Cost
3/1/2026	\$ 98,397,000	0.50%	105%	4.59%
3/1/2027	200,000,000	0.75%	102%	4.84%
12/1/2028	250,000,000	1.00%	104%	4.96%
12/1/2029	200,000,000	1.00%	105%	5.02%
Total	\$ 748,397,000			

\$ 98,397,000 2022 Auth.

\$ 650,000,000 November 2026 Auth.

Includes \$650,000,000 bond authorization

Assessed Value (\$1,000's)		
Year	Bond / Capital Levy Assessed Value	Growth Rate
2016	\$14,862,743	12.00%
2017	16,624,468	10.61%
2018	18,798,274	13.76%
2019	21,281,888	13.28%
2020	22,734,896	6.78%
2021	23,687,868	3.80%
2022	26,088,049	8.92%
2023	28,712,577	14.46%
2024	29,416,720	2.46%
2025	31,644,169	7.24%
2026	28,873,307	-8.16%
2027	30,132,239	4.00%
2028	31,337,628	4.00%
2029	32,581,030	4.00%
2030	33,884,871	4.00%
2031	36,260,468	4.00%
2032	38,880,478	4.00%
2033	38,128,896	4.00%
2034	39,861,871	4.00%
2035	41,238,060	4.00%
2036	42,887,672	4.00%
2037	44,803,076	4.00%
2038	46,387,198	4.00%
2039	48,242,888	4.00%
2040	50,172,393	4.00%
2041	52,178,288	4.00%
2042	54,268,481	4.00%
2043	56,437,119	4.00%
2044	58,884,804	4.00%
2046	61,042,388	4.00%
2048	63,484,083	4.00%
2047	66,023,447	4.00%
2048	68,884,386	4.00%
2048	71,410,980	4.00%
	Actual	
	Projected	

Property Tax Levies (\$1,000's)						
Debt Service			Levy Amount			
Existing Bonds	2026 Bonds	2028 Bonds	2029 Bonds	Total Bonds	Capital Levy	Operating Levy
\$24,486	-	-	-	\$ 24,486	\$ 62,698	\$ 77,081
38,680	-	-	-	38,680	66,816	84,394
38,817	-	-	-	38,817	82,642	101,169
60,847	-	-	-	60,847	31,938	82,884
63,666	-	-	-	63,666	47,837	101,192
42,020	-	-	-	42,020	16,931	48,328
43,132	-	-	-	43,132	18,687	60,897
80,498	-	-	-	80,498	22	66,624
84,889	-	-	-	84,889	80	66,678
87,418	-	-	-	87,418	24	67,667
87,390	6,700	-	-	94,090	88,980	141,990
48,342	11,600	29,681	-	89,623	71,797	163,201
48,189	7,871	28,806	-	84,866	74,813	168,282
60,122	8,726	17,226	12,627	98,699	77,068	186,858
62,128	7,312	7,686	12,627	90,233	81,800	172,184
67,836	3,788	7,686	12,627	93,888	86,178	179,076
80,086	4,228	7,686	12,627	104,627	88,684	188,234
82,278	4,686	7,686	12,627	107,680	92,127	193,883
84,684	4,963	7,686	12,627	109,963	96,812	201,431
88,978	6,840	7,686	12,627	116,130	98,844	209,487
92,490	7,826	16,586	38,027	154,929	103,890	217,896
93,883	7,892	38,886	31,462	172,123	118,478	228,251
95,042	8,248	6,486	10,242	120,038	112,088	208,137
98,443	8,882	6,486	20,887	134,698	116,670	218,484
37,902	8,928	6,486	21,921	75,237	121,233	201,892
38,419	9,279	6,486	23,016	77,121	128,082	209,790
40,886	9,863	6,486	24,166	81,539	131,126	218,163
42,830	10,041	6,486	25,342	84,659	138,370	228,876
23,888	23,100	6,486	34,386	70,860	141,826	236,961
-	-	38,820	61,889	70,909	147,488	246,388
-	-	40,187	63,738	79,908	163,398	266,208
-	-	41,789	-	84,110	188,634	286,413
-	-	-	-	43,266	186,916	209,170
-	-	-	-	-	172,662	172,662
	Actual			Manages DSF	Authorized	
	Projected				Projected	
					Per Pupil Lid	

Tax Rates				
Year	Total Bonds	Other Levy	Operating Levy	Total Tax Rates
2016	1.54	-	3.62	5.18
2017	2.33	-	3.38	6.71
2018	2.06	-	3.33	5.38
2019	2.39	-	1.60	3.99
2020	2.38	-	2.10	4.48
2021	1.78	0.88	2.06	4.61
2022	1.72	0.88	2.03	4.41
2023	2.11	0.00	1.93	4.04
2024	2.20	0.00	1.89	4.09
2025	2.14	0.00	1.82	3.96
2026	2.62	-	2.58	5.20
2027	2.70	-	2.38	5.08
2028	2.70	-	2.38	5.08
2029	2.72	-	2.38	5.08
2030	2.88	-	2.42	5.08
2031	2.88	-	2.42	5.08
2032	2.88	-	2.42	5.08
2033	2.88	-	2.42	5.08
2034	2.88	-	2.42	5.08
2035	2.88	-	2.42	5.08
2036	2.88	-	2.42	5.08
2037	2.88	-	2.42	5.08
2038	2.88	-	2.42	5.08
2039	2.88	-	2.42	5.08
2040	1.80	-	2.42	4.02
2041	1.80	-	2.42	4.02
2042	1.80	-	2.42	4.02
2043	1.80	-	2.42	4.02
2044	1.80	-	2.42	4.02
2046	1.80	-	2.42	4.02
2048	1.80	-	2.42	4.02
2047	1.80	-	2.42	4.02
2048	0.83	-	2.42	3.25
2048	-	-	2.42	2.42

Small Group Discussion



Questions to Discuss

1. Based on what you heard today, what value(s) should guide our bond recommendation (e.g. affordability, equity, safety, long-term investment...)?
 - See Next Slide for Key Factors in Bond Planning
2. How do we balance maintaining or improving schools for our kids while considering the tax impact on our families and community?
3. What feedback do you want to hear from the community?



Key Factors for Bond Planning - Recap

**Equity & Student
Impact**

**Capacity & Growth
Planning**

**Health, Safety &
Security**

**Building Condition &
Infrastructure Needs**

**Cost-Effective, Long-Term
& Innovative Solutions**

**Financial Responsibility &
Taxpayer Considerations**

**Feasibility, Timing &
Construction Logistics**

Groups Report Out



Next CFAC Meetings

Mondays, 6:00 - 8:00 p.m.

- January 12
- February 2
- March 9

