



We'll get you there.

CPAs | CONSULTANTS | WEALTH ADVISORS

Monticello Public Schools ISD No. 882

Board Presentation
June 30, 2025

Independent School District No. 882

Fund Trends

General Fund (includes Special Education Cooperative)

For the Year Ended June 30,	2025	2024	2023	2022	2021
Total Revenues	\$ 72,336,637	\$ 70,104,543	\$ 63,089,697	\$ 63,174,963	\$ 60,712,996
Total Expenditures	\$ 73,284,696	\$ 69,608,450	\$ 63,479,894	\$ 62,986,338	\$ 60,733,224
Other Financing Sources (uses)	6,147,715	1,007	2,328	26,867	(1,171)
Net Change in Fund Balance	5,199,656	497,100	(387,869)	215,492	(21,399)
Prior Period Adjustment				-	-
Fund Balance - Beginning, as Restated	7,918,502	7,421,402	7,809,271	5,012,650	5,034,049
Unassigned Fund Balance	4,712,519	5,221,918	4,161,585	4,214,851	3,530,061
Nonspendable Fund Balance	27,262	48,826	66,121	29,411	30,695
Restricted Fund Balance:					
Student Activities	27,774	32,880	33,361	26,440	16,936
Staff Development	14,113	145,140	33,919	99,017	134,485
American Indian Ed Aid	24,073	-	-	-	-
Operating Capital	151,334	43,989	80,332	114,811	174,022
Area Learning Center	54,149	18,135	61,463	21,609	7,948
Literacy Incentive Aid	65,627	10,056	-	-	-
Safety Schools-Crime	-	-	-	116,659	118,861
Medical Assistance	146,013	497,295	412,092	347,390	297,028
Literacy Aid	34,264	-	-	-	-
Achievement and Integration	-	-	-	-	2,561
LTFM	515,027	924,967	1,383,104	1,435,977	1,810,179
Teacher Compensation for Read Act Training	53,658	-	-	-	-
Other	725,097	532,569	564,058	559,942	564,571
Committed	219,491	298,843	344,094	420,350	633,545
Assigned Fund Balance	6,347,757	143,884	281,273	422,814	272,887
Fund Balance - Ending	\$ 13,118,158	\$ 7,918,502	\$ 7,421,402	\$ 5,228,142	\$ 5,012,650

For the Year Ended June 30, 2025	Actual	Budget	Difference
Total Revenues	\$ 72,336,637	\$ 70,354,414	\$ 1,982,223
Total Expenditures	\$ 73,284,696	\$ 72,601,596	\$ 683,100
Other Financing Sources (uses)	6,147,715	6,152,278	(4,563)
Net Change in Fund Balance	5,199,656	3,905,096	1,294,560



Food Service Fund					
For the Year Ended June 30,	2025	2024	2023	2022	2021
Total Revenues	\$ 3,405,824	\$ 3,536,897	\$ 2,925,148	\$ 3,523,114	\$ 2,298,218
Total Expenditures	\$ 3,807,265	\$ 2,957,059	\$ 3,132,220	\$ 2,788,321	\$ 2,064,106
Other Financing Sources (uses)	-	103	1,853	400	-
Net Change in Fund Balance	(401,441)	579,941	(205,219)	735,193	234,112
Fund Balance - Beginning	1,487,100	907,159	1,112,378	369,661	135,549
Restricted Fund Balance	1,059,923	1,416,754	848,314	1,064,261	327,627
Nonspendable Fund Balance	25,736	70,346	58,845	40,593	42,034
Fund Balance - Ending	\$ 1,085,659	\$ 1,487,100	\$ 907,159	\$ 1,104,854	\$ 369,661

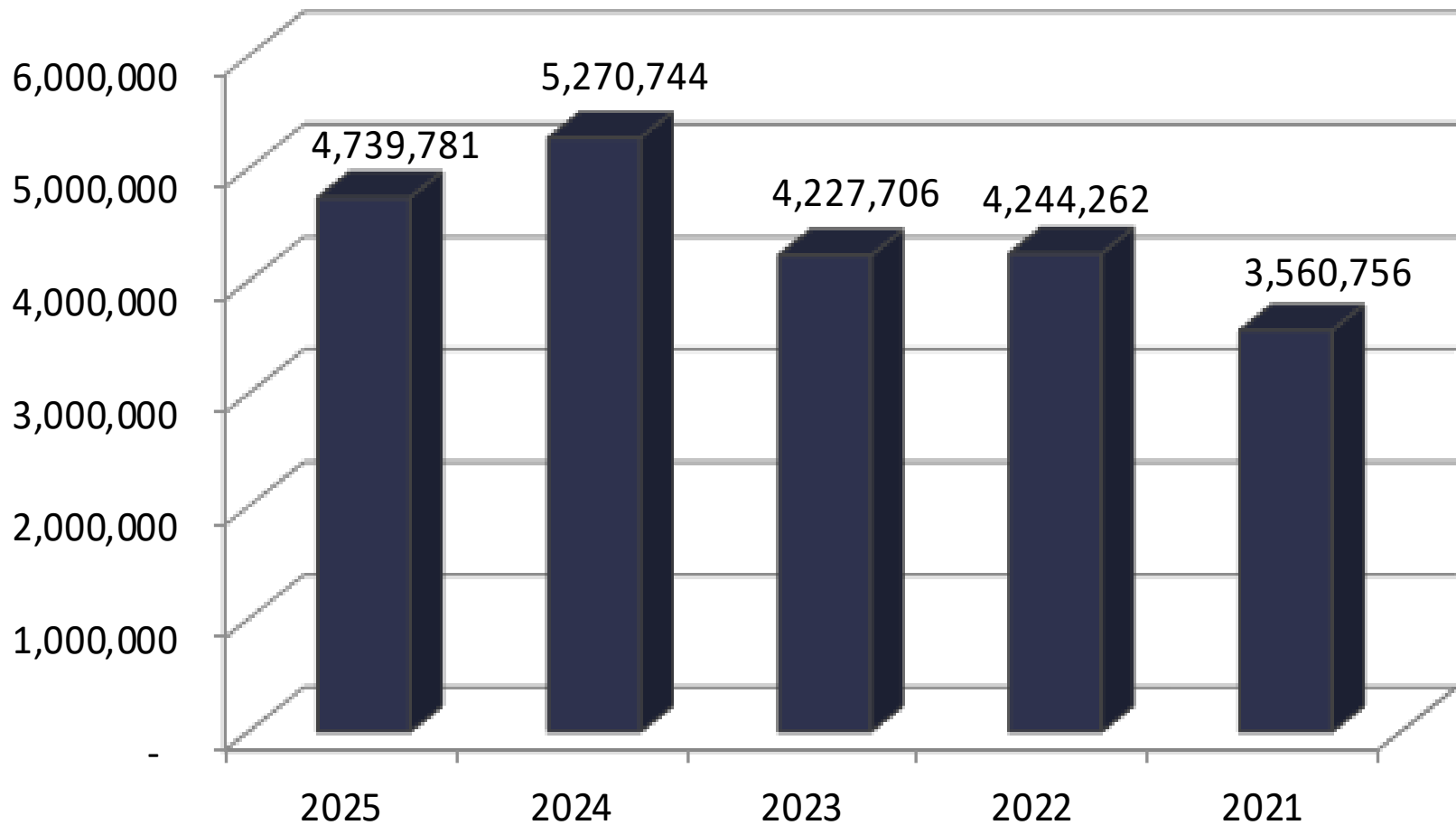
For the Year Ended June 30, 2025	Actual	Budget	Difference
Total Revenues	\$ 3,405,824	\$ 2,861,181	\$ 544,643
Total Expenditures	\$ 3,807,265	\$ 3,471,002	\$ 336,263
Other Financing Sources (uses)	-	1,000	(1,000)
Net Change in Fund Balance	(401,441)	(608,821)	207,380

Community Service Fund (includes Hockey Fund)					
For the Year Ended June 30,	2025	2024	2023	2022	2021
Total Revenues	\$ 5,609,751	\$ 5,062,372	\$ 4,789,427	\$ 5,183,488	\$ 4,187,052
Total Expenditures	\$ 5,344,389	\$ 5,192,702	\$ 5,054,291	\$ 4,950,697	\$ 4,132,995
Other Financing Sources	-	-	-	-	54,702
Net Change in Fund Balance	265,362	(130,330)	(264,864)	232,791	108,759
Fund Balance - Beginning	313,928	444,258	709,122	531,098	422,339
Nonspendable Fund Balance	1,698	1,432	1,765	967	965
Restricted Fund Balance:					
Community Education Programs	255,613	91,729	123,284	106,289	26,400
Early Childhood & Family Educations Programs	4,330	39,352	22,465	34,338	26,644
School Readiness	-	-	-	74,684	-
Adult Basic Education	335,862	279,444	266,806	370,025	293,173
Other Restricted	-	-	29,938	122,819	129,149
Unassigned	(18,213)	(98,029)	-	-	-
Fund Balance - Ending	\$ 579,290	\$ 313,928	\$ 444,258	\$ 763,889	\$ 531,098

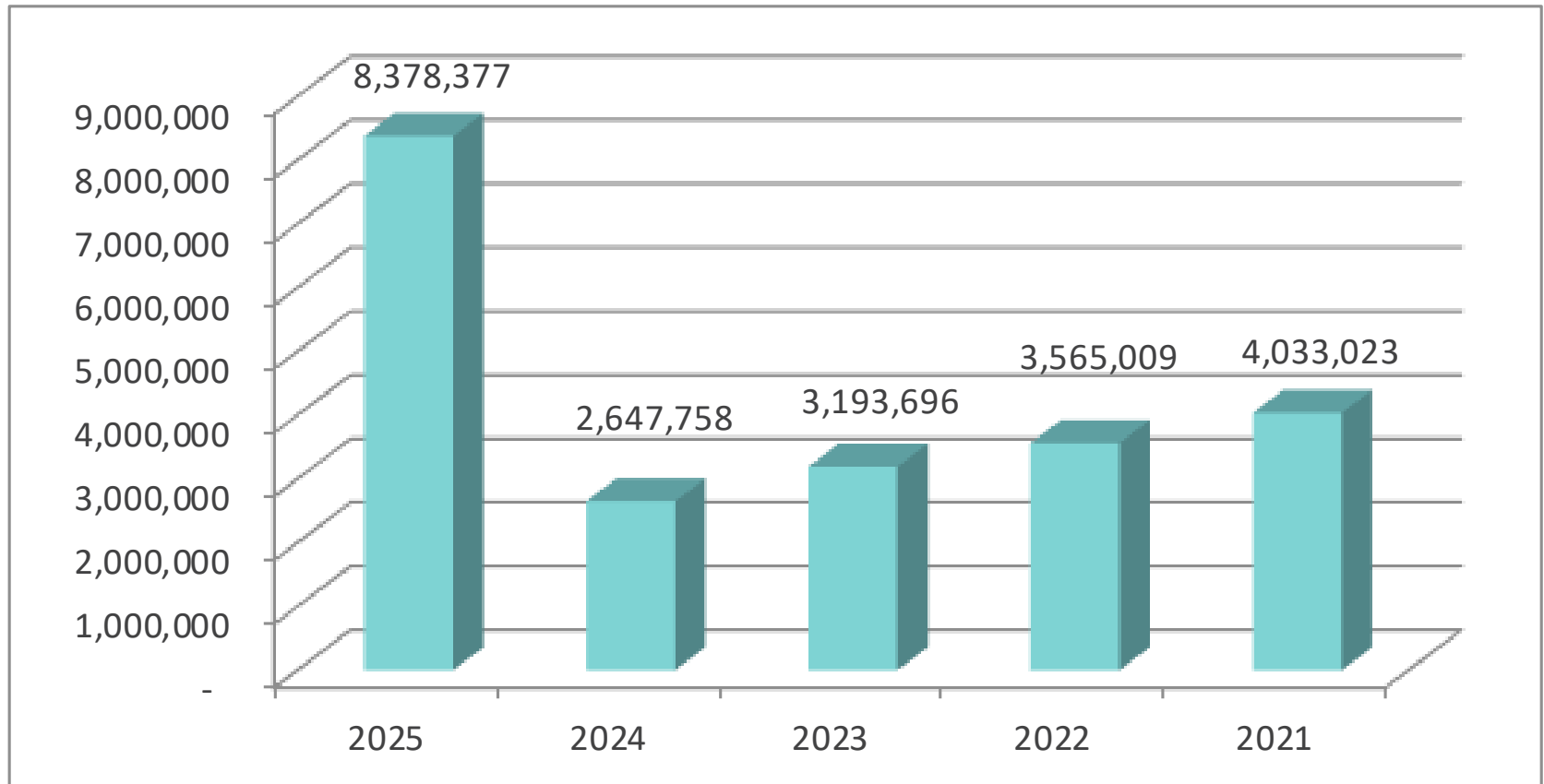
For the Year Ended June 30, 2025	Actual	Budget	Difference
Total Revenues	\$ 5,609,751	\$ 5,525,384	\$ 84,367
Total Expenditures	\$ 5,344,389	\$ 5,418,503	\$ (74,114)
Other Financing Sources (uses)	-	-	-
Net Change in Fund Balance	265,362	106,881	158,481

	Debt Service Fund				
For the Year Ended June 30,	2025	2024	2023	2022	2021
Total Revenues	\$ 3,716,687	\$ 2,817,869	\$ 3,723,652	\$ 3,677,424	\$ 3,600,534
Total Expenditures	\$ 3,649,498	\$ 3,651,975	\$ 3,653,323	\$ 3,638,176	\$ 3,635,813
Other Financing Sources	-	-	-	-	941,875
Net Change in Fund Balance	67,189	(834,106)	70,329	39,248	906,596
Fund Balance - Beginning	960,141	1,794,247	1,723,918	1,684,670	721,154
Restricted Fund Balance - June 30	\$ 1,027,330	\$ 960,141	\$ 1,794,247	\$ 1,723,918	\$ 1,627,750

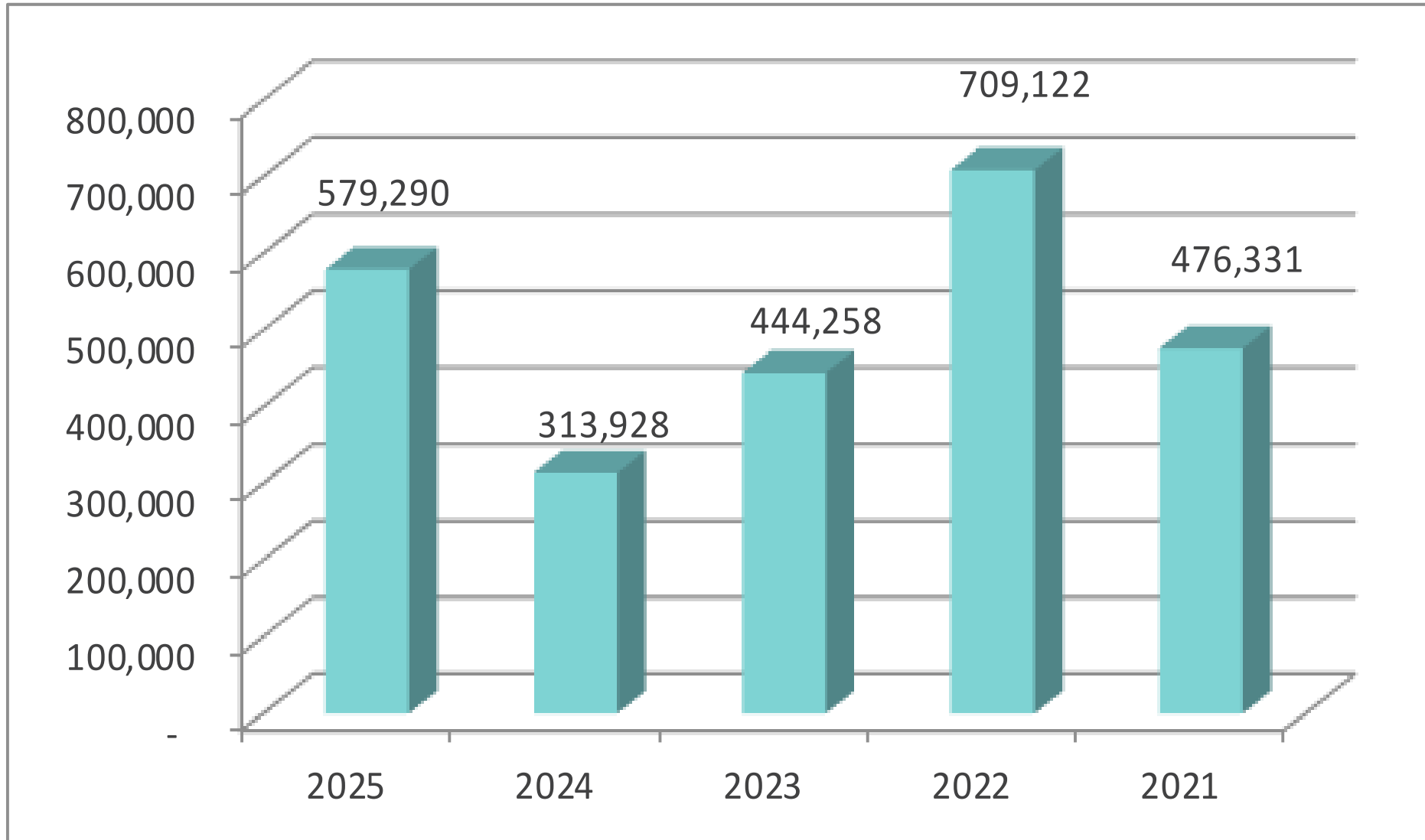
General Fund- Unassigned and Nonspendable Fund Balance



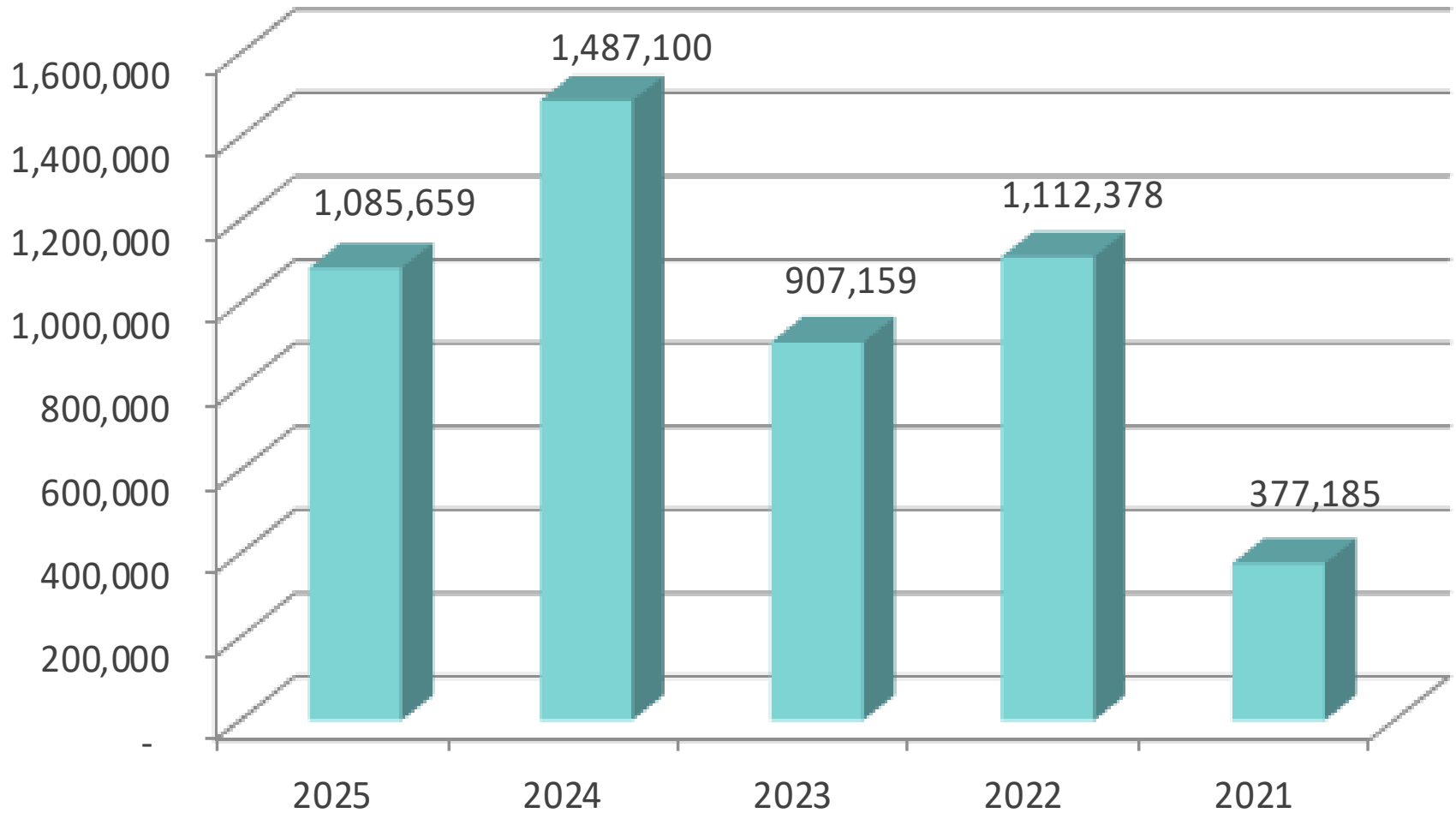
General Fund- Restricted, Committed and Assigned Fund Balance



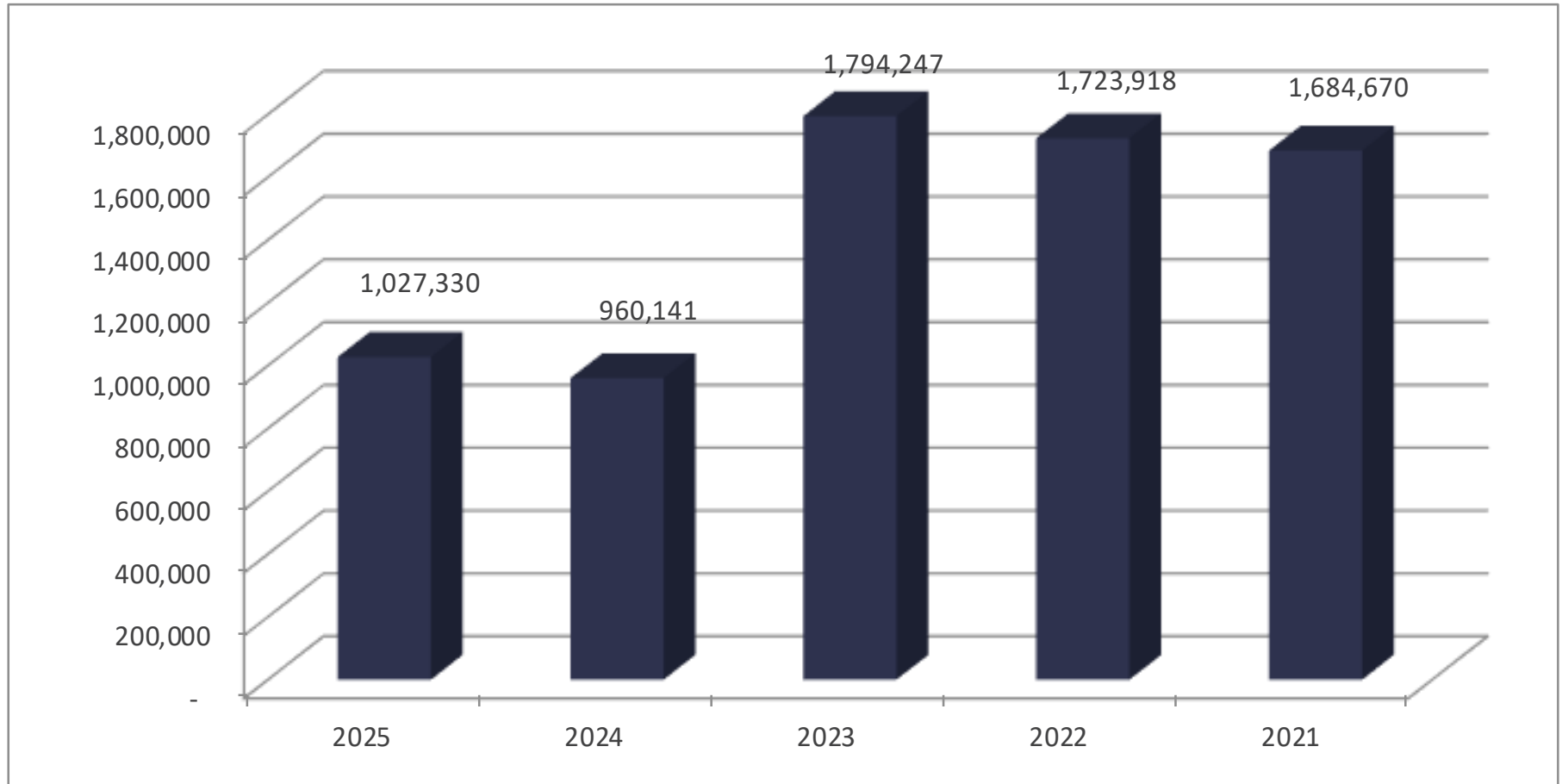
Community Service Fund Balance



Food Service Fund Balance



Debt Service Fund Balance



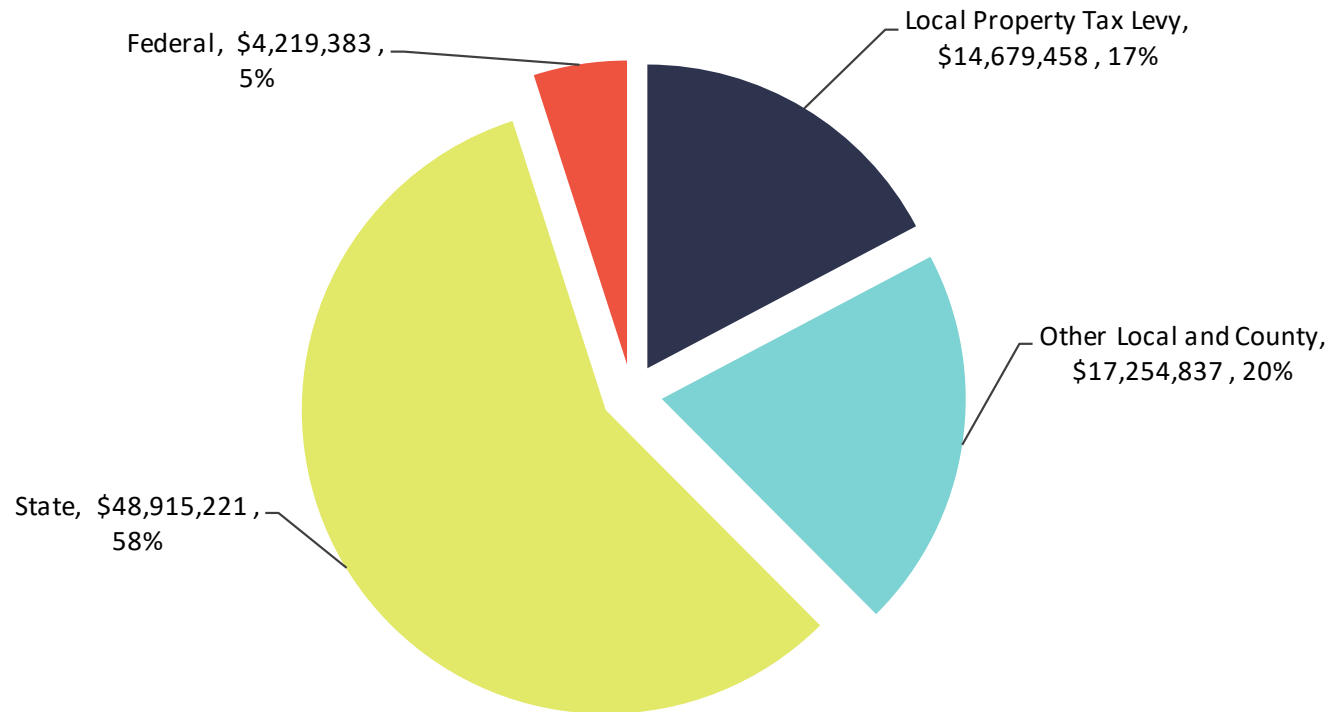
Summary of Revenues, Expenditures and Changes in Fund Balances

Community Service Fund- Year Ended June 30, 2025

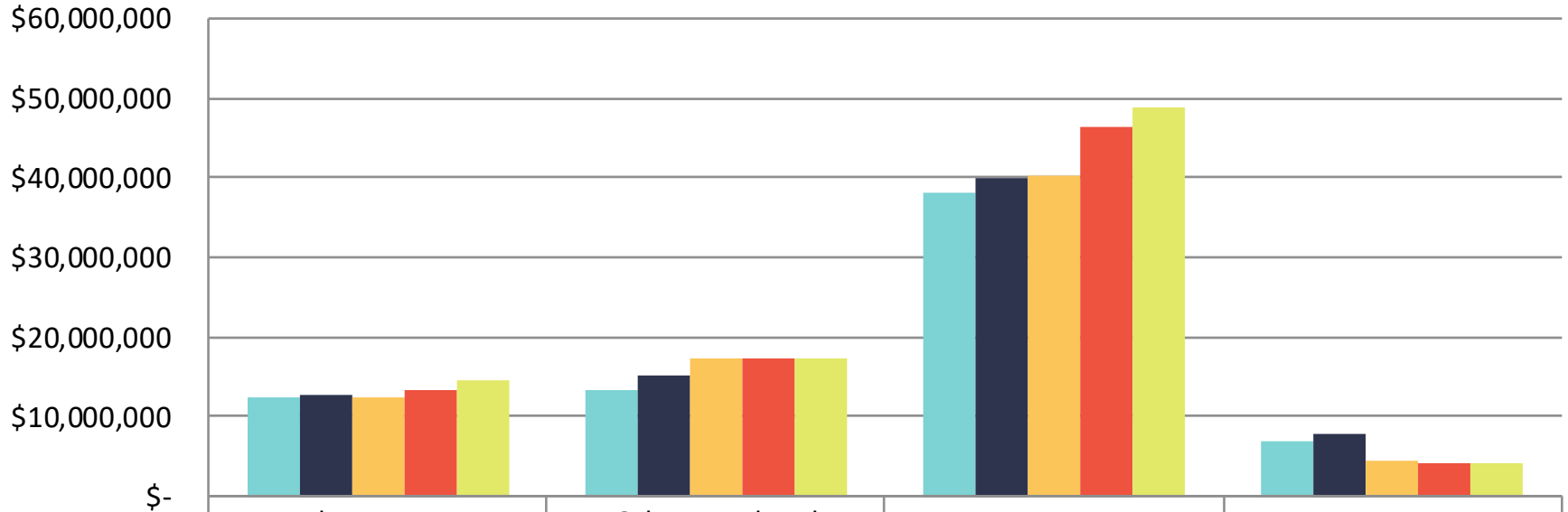
	<u>Community Education</u>	<u>Early Childhood & Family Education</u>	<u>School Readiness</u>	<u>Adult Basic Education</u>	<u>Other Restricted</u>
Revenues	\$ 2,523,026	\$ 297,683	\$ 1,032,207	\$ 1,076,887	\$ 42,267
Expenditures	<u>2,359,142</u>	<u>332,705</u>	<u>967,312</u>	<u>1,020,469</u>	<u>27,346</u>
Excess (Deficit) Revenues Over Expenditures	163,884	(35,022)	64,895	56,418	14,921
Fund Balance June 30, 2024	<u>91,729</u>	<u>39,352</u>	<u>(206,821)</u>	<u>279,444</u>	<u>108,792</u>
Fund Balance June 30, 2025	<u><u>\$ 255,613</u></u>	<u><u>\$ 4,330</u></u>	<u><u>\$ (141,926)</u></u>	<u><u>\$ 335,862</u></u>	<u><u>\$ 123,713</u></u>

Sources of Revenues for Independent School District No. 882

For the Year Ended June 30, 2025

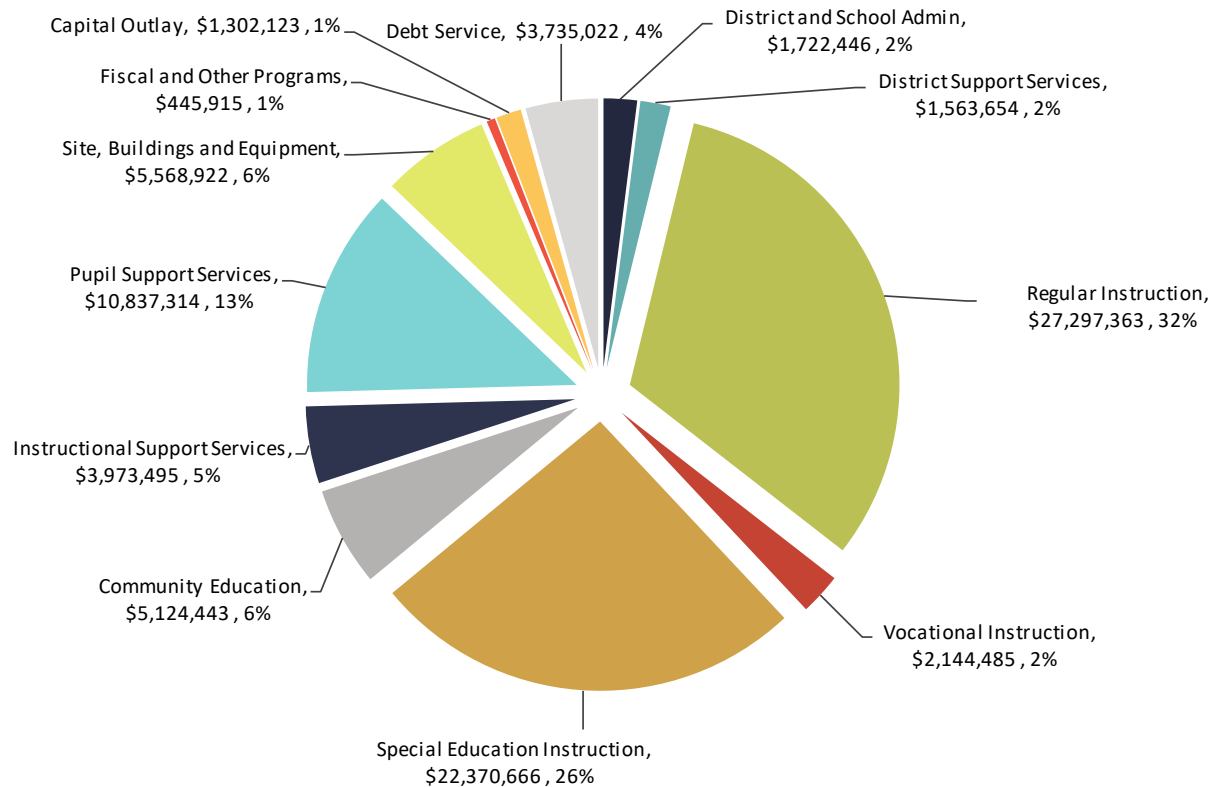


Comparative Governmental Revenues of Independent School District No. 882

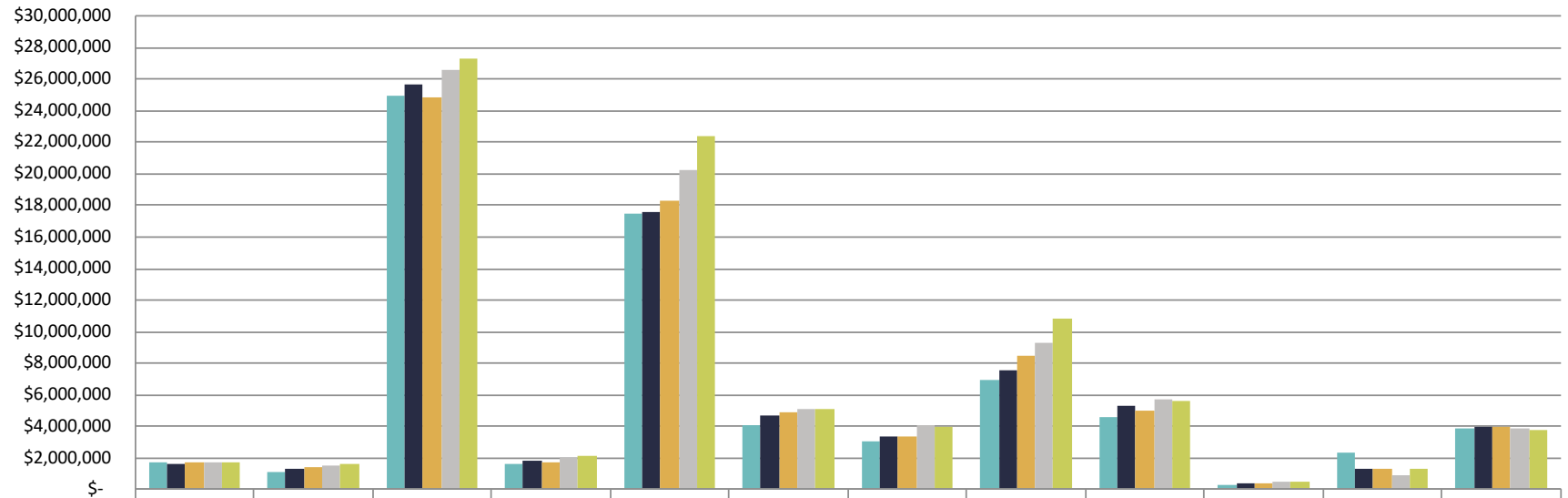


	Local Property Tax Levy	Other Local and County	State	Federal
June 30, 2021	\$12,394,343	\$13,445,754	\$38,172,264	\$6,875,643
June 30, 2022	\$12,685,808	\$15,078,443	\$39,833,819	\$7,960,919
June 30, 2023	\$12,434,118	\$17,433,101	\$40,222,191	\$4,438,514
June 30, 2024	\$13,479,011	\$17,285,032	\$46,500,348	\$4,257,290
June 30, 2025	\$14,679,458	\$17,254,837	\$48,915,221	\$4,219,383

Breakdown of Expenditures for Independent School District No. 882 For the Year Ended June 30, 2025

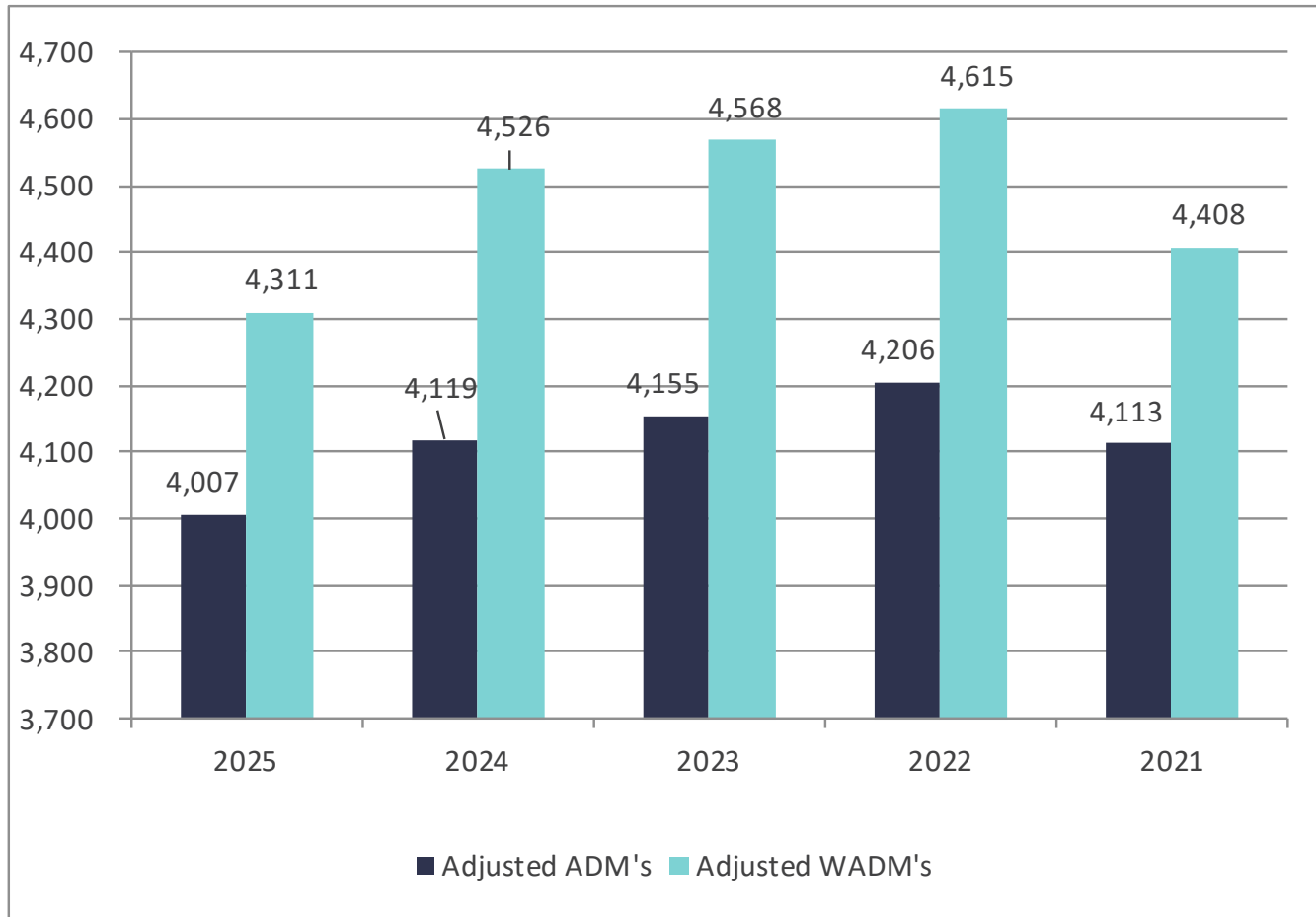


Comparative Expenditures for Governmental Funds of Independent School District No. 882



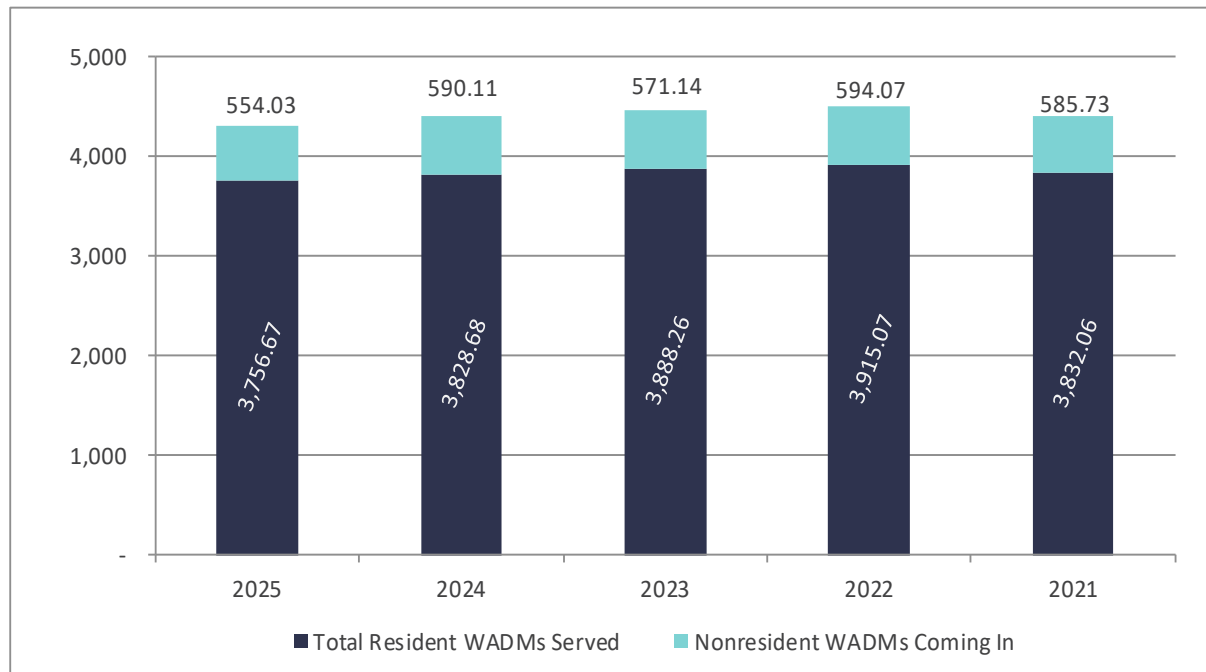
	District and School Admin	District Support Services	Regular Instruction	Vocational Instruction	Special Education Instruction	Community Education	Instructional Support Services	Pupil Support Services	Site, Buildings and Equipment	Fiscal and Other Programs	Capital Outlay	Debt Service
June 30, 2021	\$1,678,673	\$1,129,802	\$24,909,038	\$1,560,090	\$17,446,087	\$4,094,431	\$3,084,900	\$6,912,690	\$4,620,446	\$300,036	\$2,286,744	\$3,897,890
June 30, 2022	\$1,573,559	\$1,264,597	\$25,705,989	\$1,767,389	\$17,553,755	\$4,720,580	\$3,328,715	\$7,579,215	\$5,288,324	\$328,745	\$1,268,966	\$3,983,698
June 30, 2023	\$1,701,085	\$1,355,875	\$24,869,278	\$1,672,493	\$18,282,880	\$4,931,908	\$3,383,317	\$8,421,375	\$4,986,818	\$412,952	\$1,349,450	\$3,952,297
June 30, 2024	\$1,704,039	\$1,465,059	\$26,595,907	\$1,980,731	\$20,226,264	\$5,079,660	\$4,084,278	\$9,306,311	\$5,749,465	\$460,987	\$862,551	\$3,894,934
June 30, 2025	\$1,722,446	\$1,563,654	\$27,297,363	\$2,144,485	\$22,370,666	\$5,124,443	\$3,973,495	\$10,837,314	\$5,568,922	\$445,915	\$1,302,123	\$3,735,022

Adjusted ADM's & WADM's



WADM's Served (Continued)

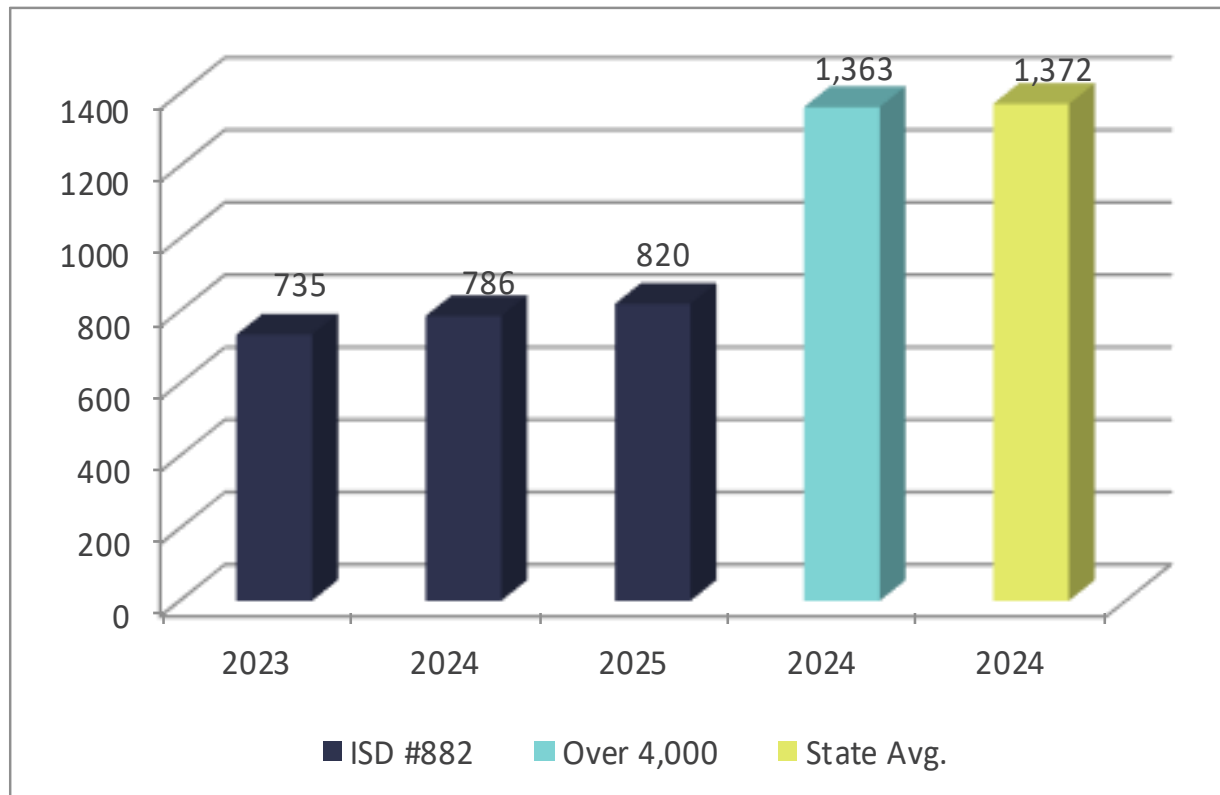
- WEIGHTED AVERAGE DAILY MEMBERSHIP (PUPIL UNITS)
- The following chart converts ADM into Weighted Average Daily Membership (WADM) served.



WADMs	2025	2024	2023	2022	2021
Residents	4,585.50	4,650.48	4,668.35	4,681.60	4,582.83
Resident WADMs Going Elsewhere	(828.83)	(821.80)	(780.09)	(766.53)	(750.77)
Total Resident WADMs Served	3,756.67	3,828.68	3,888.26	3,915.07	3,832.06
Nonresident WADMs Coming In	554.03	590.11	571.14	594.07	585.73
Total WADMs Served	4,310.70	4,418.79	4,459.40	4,509.14	4,417.79

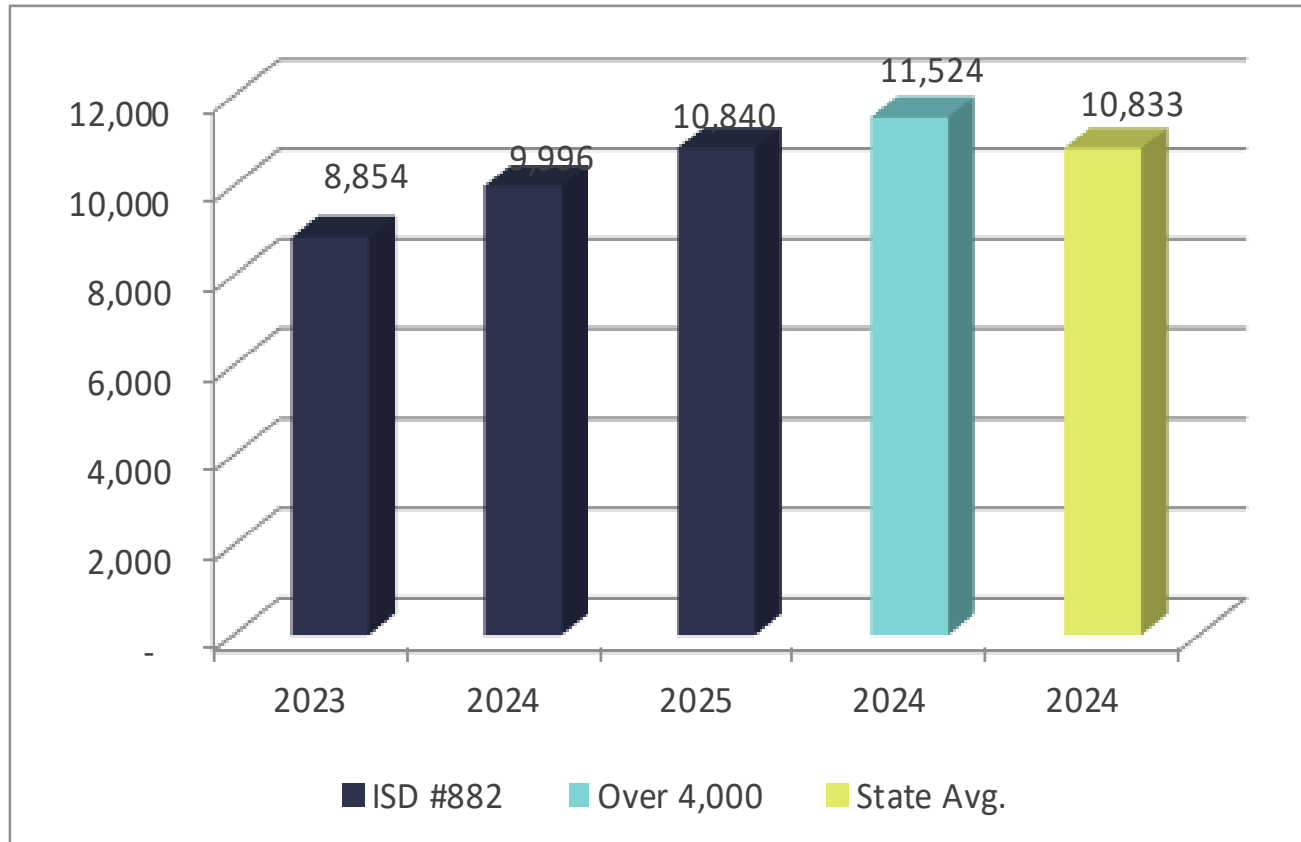
District & School Administration & Support Services

- District and School Admin - all costs related to providing administration to the District (Board of Education, Superintendent, Principals, Line administrators, etc.); District Support Services - all activities provided by central office administrators (Business Services, Human Resources, Legal, Data Processing, Other District-Wide Support Activities).



Total Instruction Per ADM

- Total Instruction – includes Vocational Instruction, Special Education Instruction and Instructional Support Services.



Thank you!
*I'd be glad to answer any
questions you may have.*

CliftonLarsonAllen LLP

Mary Reedy, CPA, CGFM

Principal

320-203-5534

mary.reedy@CLAconnect.com



CLAconnect.com



CPAs | CONSULTANTS | WEALTH ADVISORS

©2024 CliftonLarsonAllen LLP. CLA (CliftonLarsonAllen LLP) is an independent network member of CLA Global. See [CLAGlobal.com/disclaimer](https://claglobal.com/disclaimer). Investment advisory services are offered through CliftonLarsonAllen Wealth Advisors, LLC, an SEC-registered investment advisor.