

Charles A. Beard Memorial School Corporation

8139 W US Hwy 40
Knightstown, Indiana 46148

School Board

Wade Beatty, President
Tom Schaetzle, Vice President
Melissa Toth, Secretary
Gerald Leonard
Cynthia Neal
Monica Van Hoy
Graham Richardson



Jediah Behny
Superintendent

Voice: 765-345-5101
Fax: 765-345-5103

To: Governing Board, Charles A. Beard Memorial School Corporation

From: Stephanie Madison, Director of Business

Date: November 11, 2025

Subject: Funding Floor Requirement – IC 20-28-9-27

Pursuant to Indiana Code 20-28-9-27, school corporations receiving an increase in tuition support are required to expend an amount for full-time teacher salaries that is equal to or greater than the amount expended in the previous fiscal year. This requirement is commonly referred to as the funding floor calculation.

For Fiscal Year 2025, the corporation did not meet this requirement. The calculation compares expenditures from July 1, 2023 – June 30, 2024 and July 1, 2024 – June 30, 2025. During the last half of calendar year 2023, certain account coding errors occurred that impacted the accuracy of reported expenditures for this calculation. The attached correspondence with the Indiana Department of Education (IDOE) outlines the identified errors and IDOE's response, indicating that the reporting period could not be reopened for correction.

This matter is being closely monitored to ensure compliance moving forward. While financial constraints may make it challenging to fully meet this provision in future years, the corporation will make every reasonable effort to do so.

As required by IDOE, the governing body must formally acknowledge receipt of the attached notice during a public meeting. In addition, this notice must be posted on the corporation's website to ensure public transparency.



INDIANA
DEPARTMENT of
EDUCATION

Mike Braun, Governor
Katie Jenner, Secretary of Education

October 24, 2025

3455 C A Beard Memorial School Corp
8139 W US 40
Knightstown, IN 46148

Dear Jediah Kristen, Stephanie Madison, Wade Beatty,

Pursuant to Indiana Code (IC) 20-28-9-27, school corporations that received an increase in tuition support from the previous fiscal year are required to spend an amount for full-time teacher salaries that was not less than the funding floor. The amount a school corporation expended for full-time teacher salaries during the previous state fiscal year plus the lesser of stipends provided to a majority of teachers in the previous two years (excluding Teacher Appreciation Grant stipends) is referred to as the funding floor. This memo serves as notice that C A Beard Memorial School Corp received an increase in state tuition support between fiscal year 2024 and fiscal year 2025, and the funding floor was not met.

Full-time teacher salaries included full-time teachers and temporary teachers as defined by IC 20-18-2-22(d), which were coded in Form 9 financial information as object 110 and subcategories 30 to 33. Form 9 financial information submitted by C A Beard Memorial School Corp for fiscal years 2024 and 2025 reflected the following:

Fiscal Year 2024 State Tuition Support:	\$8,575,093.00
Fiscal Year 2025 State Tuition Support:	\$8,678,424.00
Fiscal Year 2025 Funding Floor:	\$4,373,523.59
Fiscal Year 2025 Full-Time Teacher Expenditures:	\$3,927,026.49

Pursuant to IC 20-28-9-27, C A Beard Memorial School Corp must do the following:

- 1) Publicly acknowledge receipt of this notice from the Indiana Department of Education (IDOE) at the governing body's next public meeting.
 - a. Enter into the governing body's official meeting minutes an acknowledgment of the notice.
- 2) Within 30 days after the meeting, publish this notification on the school corporation's website.

Contact IDOE's [Office of School Finance](#) with any questions.

Sincerely,

Brenda Erbse
Senior Department Director, Office of School Finance



Stephanie Madison <stephanie.madison@cabeard.k12.in.us>

Funding Floor Calculations

1 message

Stephanie Madison <stephanie.madison@cabeard.k12.in.us>

Wed, Mar 5, 2025 at 9:18 AM

To: DOE Form 9 <form9@doe.in.gov>

Cc: Jediah Behny <jbehny@cabeard.k12.in.us>

Good morning,

I have reviewed our funding floor calculations and have some discrepancies. Many expenditures were miscoded prior to my arrival in March 2024. The chart below shows personnel that were incorrectly coded to object 110 and sub-category 30. After going through our expenditure history, I believe the correct amount for 23/24 expenditures should be \$4,090,748.11. We would use the lesser of expenditures for 141 expended in 23/24 of \$500 for a total funding floor of \$4,091,248.11. I realize this still doesn't get us to the 50% but it puts us much closer at 48.49%.

Instructional Aide	\$ 20,500.00
Tutoring	\$ 4,450.00
Nurse	\$ 170.51
Speech Pathologist	\$ 52,196.52
Athletic Director	\$ 18,020.76
Superintendent	\$ 8,076.90
All staff stipends coded as 110 with sub cat 30	\$ 107,000.00
	<u>\$ 210,414.69</u>

Thank you!

Stephanie Madison
Director of Business
Charles A. Beard Memorial Schools
 (765) 345-5101 Ext. 22
 stephanie.madison@cabeard.k12.in.us



Stephanie Madison <stephanie.madison@cabeard.k12.in.us>

Funding Floor Calculations

DOE Form 9 <form9@doe.in.gov>

Wed, Mar 5, 2025 at 10:17 AM

To: Stephanie Madison <stephanie.madison@cabeard.k12.in.us>, DOE Form 9 <form9@doe.in.gov>

Cc: Jediah Behny <jbehny@cabeard.k12.in.us>

Hello,

We are unable to open up the Jan-Jun 2024 period as it has already been finalized and distributed. Please let me know if you have any questions.

Best,

Matt Michel

Fiscal Analyst - Federal

Office of School Finance

Indiana Department of Education

(317) 232-0892 | mmichel@doe.in.gov

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From: Stephanie Madison <stephanie.madison@cabeard.k12.in.us>

Sent: Wednesday, March 5, 2025 9:18 AM

To: DOE Form 9 <form9@doe.in.gov>

Cc: Jediah Behny <jbehny@cabeard.k12.in.us>

Subject: Funding Floor Calculations

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[Quoted text hidden]



Stephanie Madison <stephanie.madison@cab Beard.k12.in.us>

Please review these preliminary teacher statistics by Sept 8

Pattison, Amy <apattison@doe.in.gov>
To: Stephanie Madison <stephanie.madison@cab Beard.k12.in.us>
Cc: Jediah Behny <jbehny@cab Beard.k12.in.us>

Mon, Oct 20, 2025 at 3:28 PM

Stephanie,

The period in question has been finalized and distributed, so cannot be changed. Also, I believe the state board of accounts wants all corrections to be shown in the current reporting period. That said, if you add corrections to subcategories to the current period, your numbers for the current period will be off. I would just make sure the items are coded correctly going forward. Please let me know if you have any questions.

Thanks,

Amy Pattison

Division Director, Public Schools
Office of School Finance
Indiana Department of Education
(317) 232-0843 | apattison@doe.in.gov
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From: Stephanie Madison <stephanie.madison@cab Beard.k12.in.us>
Sent: Thursday, October 16, 2025 9:42 AM
To: Pattison, Amy <apattison@doe.in.gov>
Cc: Jediah Behny <jbehny@cab Beard.k12.in.us>
Subject: Re: Please review these preliminary teacher statistics by Sept 8

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There are so many coding errors from that time period that I don't even know where to begin. The \$8076.90 charged to 300 23210 is the superintendent so it shouldn't have been in the calculation. \$58,360.79 was for extra-curricular pay and looks like he cross-walked that to 110 when it wouldn't accept the incorrect object code he used. Stipends of \$36,000 were paid from ESSER and coded as 110 30. I have attached reports.

Before I go down the rabbit hole, does it matter what I find? I emailed the DOE in March with discrepancies and was told it was too late to open that period. Am I better off just to discuss the funding floor at our board meeting, post on the website and be done with this? These coding errors were corrected in March 2024 when I returned to CA Beard.

Thank you,
Stephanie Madison
Director of Business
Charles A. Beard Memorial Schools
(765) 345-5101 Ext. 22
stephanie.madison@cab Beard.k12.in.us

On Tue, Oct 14, 2025 at 8:40 AM Pattison, Amy <apattison@doe.in.gov> wrote:

Stephanie,
For July to December 2023, I see the following entries coded to object 110, subcategory 30 in your Form 9 submission:

Table with 11 columns: ID, Corporation Name, ID, School Name, Period, Section, Fund, Account, Object, Subcategory, Amount. Contains two rows of data for Knightstown Elementary School.

3455	C A Beard Memorial School Corp	2887	Knightstown Elementary School	2023 - Period 2	2	101	12210	110	30	\$ 75,383.10
3455	C A Beard Memorial School Corp	2887	Knightstown Elementary School	2023 - Period 2	2	101	11100	110	30	\$ 386,397.02
3455	C A Beard Memorial School Corp	2887	Knightstown Elementary School	2023 - Period 2	2	101	11025	110	30	\$ 43,035.06
3455	C A Beard Memorial School Corp	2870	Knightstown Intermediate School	2023 - Period 2	2	7943	11100	110	30	\$ 97,759.56
3455	C A Beard Memorial School Corp	2870	Knightstown Intermediate School	2023 - Period 2	2	4100	11200	110	30	\$ 28,267.52
3455	C A Beard Memorial School Corp	2870	Knightstown Intermediate School	2023 - Period 2	2	101	12210	110	30	\$ 54,377.27
3455	C A Beard Memorial School Corp	2870	Knightstown Intermediate School	2023 - Period 2	2	101	11200	110	30	\$ 558,166.10
3455	C A Beard Memorial School Corp	2869	Knightstown High School	2023 - Period 2	2	7943	11300	110	30	\$ 11,000.00
3455	C A Beard Memorial School Corp	2869	Knightstown High School	2023 - Period 2	2	101	33400	110	30	\$ 18,020.76
3455	C A Beard Memorial School Corp	2869	Knightstown High School	2023 - Period 2	2	101	12210	110	30	\$ 44,542.49
3455	C A Beard Memorial School Corp	2869	Knightstown High School	2023 - Period 2	2	101	11410	110	30	\$ 25,906.80
3455	C A Beard Memorial School Corp	2869	Knightstown High School	2023 - Period 2	2	101	11300	110	30	\$ 535,541.62
3455	C A Beard Memorial School Corp	0000	Central Office	2023 - Period 2	2	6848	22120	110	30	\$ 7,000.00
3455	C A Beard Memorial School Corp	0000	Central Office	2023 - Period 2	2	300	23210	110	30	\$ 8,076.90
3455	C A Beard Memorial School Corp	0000	Central Office	2023 - Period 2	2	101	33400	110	30	\$ 58,360.79
3455	C A Beard Memorial School Corp	0000	Central Office	2023 - Period 2	2	101	21520	110	30	\$ 25,367.45

Please let me know if you have any questions.

Thanks,

Amy Pattison

Division Director, Public Schools

Office of School Finance

Indiana Department of Education

(317) 232-0843 | apattison@doe.in.gov

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From: Stephanie Madison <stephanie.madison@cabeard.k12.in.us>
Sent: Monday, October 13, 2025 3:31 PM
To: Pattison, Amy <apattison@doe.in.gov>
Subject: Re: Please review these preliminary teacher statistics by Sept 8

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Good afternoon,

I would need the Form 9 data from July-Dec 2023.

Thank you!

Stephanie Madison

Director of Business

Charles A. Beard Memorial Schools

(765) 345-5101 Ext. 22

stephanie.madison@cab Beard.k12.in.us

On Thu, Oct 9, 2025 at 1:28 PM Stephanie Madison <stephanie.madison@cab Beard.k12.in.us> wrote:

I submitted the Form 9 in June so I would need the amounts submitted Dec 2023. I know there were a lot of coding errors with the sub-categories but when I notified the department I was told they couldn't open up the previous period.

Thank you,

Stephanie Madison

Director of Business

Charles A. Beard Memorial Schools

(765) 345-5101 Ext. 22

stephanie.madison@cab Beard.k12.in.us

On Tue, Oct 7, 2025 at 4:15 PM Pattison, Amy <apattison@doe.in.gov> wrote:

Stephanie,

The numbers we sent were for the fiscal year. I can send you the underlying data we pulled from your form 9 submissions if you let me know which items have a difference – maybe tell me which number you are comparing to so I know which year etc. to use.

Thanks,

Amy Pattison

Division Director, Public Schools

Office of School Finance

Indiana Department of Education

(317) 232-0843 | apattison@doe.in.gov

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From: Stephanie Madison <stephanie.madison@cab Beard.k12.in.us>

Sent: Monday, October 6, 2025 11:31 AM

To: Pattison, Amy <apattison@doe.in.gov>

Subject: Re: Please review these preliminary teacher statistics by Sept 8

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Good morning,

When I run expenditure reports for FY24 using object codes and sub categories, I have a difference of \$65,360.79, and I only show \$4500 in stipends for that period. I didn't start here until March 2024 so I do not have access to the Form 9 filed for Dec 2023. I'm just trying to find the discrepancy as I look at next year's funding floor.

Thank you,

Stephanie Madison

Director of Business

Charles A. Beard Memorial Schools

(765) 345-5101 Ext. 22

stephanie.madison@cab Beard.k12.in.us

On Wed, Sep 17, 2025 at 10:52 AM Pattison, Amy <apattison@doe.in.gov> wrote:

Stephanie,

The calculation is based on Form 9 expenditure information and is calculated according to IC 20-28-9-28. Please let me know if you have any questions.

Thanks,

Amy Pattison

Division Director, Public Schools

Office of School Finance

Indiana Department of Education

(317) 232-0843 | apattison@doe.in.gov

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From: Stephanie Madison <stephanie.madison@cabeard.k12.in.us>
Sent: Wednesday, September 17, 2025 10:32 AM
To: Pattison, Amy <apattison@doe.in.gov>
Subject: Re: Please review these preliminary teacher statistics by Sept 8

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Does this take into account having fewer teachers?

Thank you,

Stephanie Madison

Director of Business

Charles A. Beard Memorial Schools

(765) 345-5101 Ext. 22

stephanie.madison@cabeard.k12.in.us

On Fri, Aug 29, 2025 at 3:47 PM Pattison, Amy <apattison@doe.in.gov> wrote:

Good afternoon,

This is an informal email (not a notification) showing our calculations of the required amounts below for 3455 C A Beard Memorial School Corp. If necessary, a notification will be sent to your school corporation in September. The purpose of this email is to allow you a few days to review the results of your most recent Form 9 upload to provide the opportunity to correct any major issues with the upload before the period becomes finalized. Please let us know about any need to reload your Form 9 data by Monday September 8, 2025 at Form9@doe.in.gov.

FY2025 62% Teacher Compensation

Indiana Code 20-28-9-28 requires school corporations to expend an amount for teacher compensation that is not less than an amount equal to 62% of the state tuition support distributed to the school corporation during state fiscal year 2025. This flowchart shows the object codes and subcategories included in the calculation. The table below reflects the teacher compensation percentage for your school corporation:

- 1. FY 2025 State Tuition Support \$8,678,424.00
- 2. FY 2025 Teacher Compensation (July 2024 to June 2025) \$6,012,416.53
- 3. FY 2025 Teacher Compensation Percentage 69.28

FY 2025 Funding Floor

Pursuant to IC 20-28-9-27, school corporations who experienced an increase in tuition support from FY 2024 to FY 2025 are required to expend an amount for full-time teacher salaries in FY 2025 equal to or greater than FY 2024 expenditures for full-time teacher salaries plus the lesser of teacher stipends distributed in FY 2022 and FY 2024. The information below reflects the funding floor calculation for your school corporation:

- 1. FY 2024 State Tuition Support \$8,575,093.00
- 2. FY 2025 State Tuition Support \$8,678,424.00
- 3. FY 2024 Full-Time Teacher Salaries \$4,364,523.59
- 4. FY 2023 Teacher Stipends \$72,850.91
- 5. FY 2024 Teacher Stipends \$9,000.00
- 6. Lesser of Lines 4 and 5 \$9,000.00
- 7. FY2025 Funding Floor Amount (Lines 3 + 6 if Line 2 > Line 1) \$4,373,523.59
- 8. FY 2025 Full-time Teacher Salaries \$3,927,026.49

First Six Months of CY2025 Excessive Fund Transfer Percentage

Indiana Code 20-40-2-6 requires school corporations to make every reasonable effort to transfer not more than fifteen percent of the total revenue deposited in the school corporation's education fund to the operations fund during a calendar year. The calculation of the percentages uses the information provided by Step 4 of the Form 9 upload process, which includes all fund transfers made between the Education Fund and the Operations Fund.

The official calculation of the rate includes the entire calendar year, so the six-month percentage provided in this email is for informational purposes only and is not the annual statutorily required calculation.

The six-month education fund transfer percentage is 4.74.

Please see the attached FAQ regarding the transfer percentage calculation methodology. If you have any questions, email us at Form9.

Thanks,

Amy Pattison

Division Director, Public Schools

Office of School Finance

Indiana Department of Education

(317) 232-0843 | apattison@doe.in.gov

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