



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2025 and FY 2026

ED-00110-48

General Information: Minnesota Statutes 2024, section 123B.10, requires that every school board shall publish the subject data of this report.

Fund	FY 2025 Beginning Fund Balances	FY 2025 Actual Revenues and Transfers In	FY 2025 Actual Expenditures and Transfers Out	June 30, 2025 Actual Fund Balances	FY 2026 Budget Revenues and Transfers In	FY 2026 Budget Expenditures and Transfers Out	June 30, 2026 Projected Fund Balances
General Fund/Restricted	\$ 702,620	\$ 1,951,765	\$ 1,931,762	\$ 722,624	\$ 1,648,095	\$ 1,713,163	\$ 657,556
General Fund/Other	\$ 772,075	\$ 6,491,794	\$ 6,360,679	\$ 903,190	\$ 6,568,430	\$ 6,786,916	\$ 684,704
Food Service Fund	\$ 222,068	\$ 342,482	\$ 368,762	\$ 195,788	\$ 267,700	\$ 412,020	\$ 51,468
Community Service Fund	\$ 95,651	\$ 327,628	\$ 252,508	\$ 170,771	\$ 282,175	\$ 299,274	\$ 153,672
Building Construction Fund	\$ 242,392	\$ -	\$ 69,779	\$ 172,613	\$ -	\$ -	\$ 172,613
Debt Service Fund	\$ 321,848	\$ 1,763,689	\$ 1,760,024	\$ 325,513	\$ 1,796,963	\$ 1,761,107	\$ 361,369
Trust Fund	\$ 3,489	\$ 54	\$ -	\$ 3,543	\$ -	\$ -	\$ 3,543
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 2,360,142	\$ 10,877,413	\$ 10,743,514	\$ 2,494,042	\$ 10,972,480	\$ 10,972,480	\$ 2,084,925
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81			
Outstanding July 1, 2024	\$ 19,905,000			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2025			\$ -
Plus: New Issues	\$ -			Cost per student - Average Daily Membership (ADM) 06/30/2025			
Less: Redemmed Issues	\$ 1,130,000						Total Operating Expenditures
Outstanding June 30, 2025	\$ 18,775,000			FY 2025 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			
Short-Term Debt				FY 2025 Operating Cost per ADM			\$ 27,508.39
Certificates of Indebtedness	\$ -						
Other Short-Term Indebtedness	\$ -						

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)