

	Division of School Finance 400 NE Stinson Blvd. Minneapolis, MN 55413	District Revenues and Expenditures Budget for Fiscal Year (FY) 2025 and FY 2026					ED-00110-48	
General Information: Minnesota Statutes 2024, section 123B.10, requires that every school board shall publish the subject data of this report.								
District Name:		NRHEG PUBLIC SCHOOLS					District Number:	2168
Fund	FY 2025 Beginning Fund Balances	FY 2025 Actual Revenues and Transfers In	FY 2025 Actual Expenditures and Transfers Out	June 30, 2025 Actual Fund Balances	FY 2026 Budget Revenues and Transfers In	FY 2026 Budget Expenditures and Transfers Out	June 30, 2026 Projected Fund Balances	
General Fund/Restricted	\$ 211,310	\$ 1,702,588	\$ 1,945,519	\$ (31,621)	\$ 1,530,254	\$ 1,534,333	\$ (35,700)	
General Fund/Other	\$ 3,951,146	\$ 9,589,797	\$ 9,080,231	\$ 4,460,712	\$ 8,978,945	\$ 9,392,602	\$ 4,047,055	
Food Service Fund	\$ 150,650	\$ 859,451	\$ 796,618	\$ 213,483	\$ 858,800	\$ 829,412	\$ 242,871	
Community Service Fund	\$ 99,712	\$ 622,725	\$ 526,595	\$ 195,842	\$ 521,929	\$ 513,593	\$ 204,178	
Building Construction Fund	\$ 4,063,513	\$ 255,168	\$ 4,167,026	\$ 151,655	\$ -	\$ -	\$ 151,655	
Debt Service Fund	\$ 122,202	\$ 1,357,976	\$ 1,292,831	\$ 187,347	\$ 1,367,331	\$ 1,285,828	\$ 268,850	
Trust Fund	\$ 113,550	\$ 3,828	\$ 1,000	\$ 116,378	\$ 3,000	\$ 2,000	\$ 117,378	
Internal Service Fund	\$ -			\$ -			\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total - All Funds	\$ 8,712,083	\$ 14,391,533	\$ 17,809,820	\$ 5,293,796		\$ 13,557,768	\$ 4,996,287	
Long-Term Debt			Current Statutory Operating Debt per Minnesota Statutes, section 123B.81					
Outstanding July 1, 2024	\$ 14,139,943		Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2025				\$ -	
Plus: New Issues	\$ 228,125							
Less: Redemmed Issues	\$ 924,637		Cost per student - Average Daily Membership (ADM) 06/30/2025					
Outstanding June 30, 2025	\$ 13,443,431							
Short-Term Debt			Total Operating Expenditures				\$ 11,872,220.00	
Certificates of Indebtedness	\$ -		FY 2025 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				729.63	
Other Short-Term Indebtedness	\$ -		FY 2025 Operating Cost per ADM				\$ 16,271.56	
The complete budget may be inspected upon request to the superintendent.								
Comments:								
The 2024-25 information has been audited. The 2025-26 budget reflects the most current approved information available at this time. Please visit our school website for additional finance information. NRHEG.k12.mn.us. The complete budget may be inspected upon request from the Superintendent.								

* Other Post-Employment Benefits (OPEB)