



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2025 and FY 2026

ED-00110-48

General Information: Minnesota Statutes 2024, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:						District Number:	
Fund	FY 2025 Beginning Fund Balances	FY 2025 Actual Revenues and Transfers In	FY 2025 Actual Expenditures and Transfers Out	June 30, 2025 Actual Fund Balances	FY 2026 Budget Revenues and Transfers In	FY 2026 Budget Expenditures and Transfers Out	June 30, 2026 Projected Fund Balances
General Fund/Restricted	\$ 11,813,500	\$ 52,963,505	\$ 49,950,217	\$ 14,826,788	\$ 13,149,743	\$ 11,617,509	\$ 16,359,022
General Fund/Other	\$ 189,635	\$ 155,851,838	\$ 165,563,126	\$ (9,521,653)	\$ 191,756,413	\$ 196,621,306	\$ (14,386,546)
Food Service Fund	\$ 4,598,310	\$ 9,410,670	\$ 8,559,135	\$ 5,449,845	\$ 8,864,031	\$ 9,730,037	\$ 4,583,839
Community Service Fund	\$ 3,494,989	\$ 12,055,168	\$ 12,516,178	\$ 3,033,979	\$ 12,302,810	\$ 12,326,220	\$ 3,010,569
Building Construction Fund	\$ 12,624,806	\$ 20,167,674	\$ 10,980,451	\$ 21,812,029	\$ 950,000	\$ 15,478,359	\$ 7,283,670
Debt Service Fund	\$ 1,193,283	\$ 22,959,299	\$ 22,343,912	\$ 1,808,670	\$ 26,017,763	\$ 25,138,158	\$ 2,688,275
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ (446,814)			\$ (409,167)			\$ (372,168)
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 12,465,838	\$ 1,205,774	\$ 1,139,123	\$ 12,532,489	\$ 750,000	\$ 1,030,000	\$ 12,252,489
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 45,933,547	\$ 274,613,928	\$ 271,052,142	\$ 49,532,980		\$ 271,941,589	\$ 31,419,150
Long-Term Debt			Current Statutory Operating Debt per Minnesota Statutes, section 123B.81				
Outstanding July 1, 2024	\$ 197,015,000		Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2025				\$ (9,521,653.00)
Plus: New Issues	\$ 18,475,000		Cost per student - Average Daily Membership (ADM) 06/30/2025				
Less: Redeemed Issues	\$ 17,165,000		Total Operating Expenditures				\$ 226,867,122.00
Outstanding June 30, 2025	\$ 198,325,000		FY 2025 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				10,538.34
Short-Term Debt			FY 2025 Operating Cost per ADM				\$ 21,527.79
Certificates of Indebtedness	\$ -						
Other Short-Term Indebtedness	\$ -						

The complete budget may be inspected upon request to the superintendent.

Comments:
FY 2026 revenue and expense budgets are subject to change.

* Other Post-Employment Benefits (OPEB)