

Minutes of Workshop Meeting

The Board of Trustees Little Elm ISD

A Workshop Meeting of the Board of Trustees of Little Elm ISD will be held October 20, 2025, beginning at 5:00 PM in the Little Elm ISD Administration Building.

PRESENT: President Mary Watkins, Trustee David Montemayor, Trustee Jason Olson, Trustee Jeff Burton, and Superintendent Michael Lamb.

ABSENT: Vice President DeLeon English, Secretary Ken Beber, and Trustee Alejandro Flores.

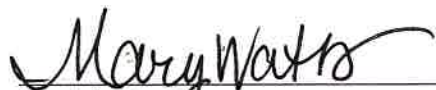
The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

1. Call to Order Open Session in the PL1 at Little Elm ISD Administration Building on 400 Lobo Lane, Little Elm, Texas 75068. Board President Mary Watkins called the meeting to order at 5:00 pm.
2. Introduction and Roll Call
Ms. Sonia S. Flores took roll call.
3. Workshop
Superintendent Michael Lamb conducted this workshop.
4. Adjournment
Trustee Jason Olson made the first motion to adjourn the meeting. Trustee Jeff Burton seconded the motion. The motion passed (4-0).
The meeting adjourned at 5:28 pm.

Board Member	Made Motion	2nd Motion	Ayes	Nays	Abstain
Mary Watkins			x		
DeLeon English					
Ken Beber					
Jason Olson	x		x		
David Montemayor			x		
Jeff Burton		x	x		
Alejandro Flores					

The minutes were approved on November 17, 2025



President – Mary Watkins



Secretary – Ken Beber



Total Current Allocation of 2022 Bond Budget 8/30/2024

	2024 Status As of August 2024
Lakewood Village Elementary	\$ 50,400,000
LEHS Expansions	\$ 164,550,000
Safety & Security	\$ 9,500,000
Interior/Exterior Upgrades (includes Playgrounds)	\$ 15,445,000
Technology Upgrades	\$ 7,000,000
Elementary #8 - Dr. Ashley B. Glover	\$ 42,300,000
Busses	\$ 305,000
Original Project Budget (excluding interest)	\$ 289,500,000



Interest Earnings 8/30/2024

Interest Earnings			
Interest Earnings to June 2024	\$	12,759,852	
Project Fiscal 2025 & 2026 Interest Earnings	\$	12,067,227	
Set Aside for Arbitrage (20%)			\$ 4,965,416
Construction Software (2023-2028)			\$ 150,000
Salary for Construction Staff (2023-2028)			\$ 1,450,000
Replenish Bus Fleet			\$ 2,500,000
Restore Safety & Security Budget to Original			\$ 3,700,000
Restore Technology Budget to Original			\$ 3,000,000
Restore Interior/Exterior Upgrades to Original			\$ 2,605,000
Escalation for Dr. Ashley B. Glover Elementary and/or			
Contingency for Overages on LEHS & Lakewood Elem			\$ 6,456,663
Total Interest Allocation	\$	24,827,079	\$ 24,827,079

Total Current Allocation of 2022 Bond Budget (including Interest) 8/30/2024



	2024 Status As of August 2024
Lakewood Village Elementary	\$ 50,400,000
LEHS Expansions	\$ 164,550,000
Safety & Security	\$ 13,200,000
Interior/Exterior Upgrades (includes Playgrounds)	\$ 18,050,000
Technology Upgrades	\$ 10,000,000
Elementary #8 - Dr. Ashley B. Glover	\$ 42,300,000
Busses	\$ 2,805,000
Operating Costs for Construction salaries & software (2023-2028)	\$ 1,600,000
Set Aside for Arbitrage (20%)	\$ 4,965,416
Contingency for Overages on LEHS & Lakewood Elem	\$ 6,456,663
Original Project Budget (excluding interest)	\$ 314,327,079



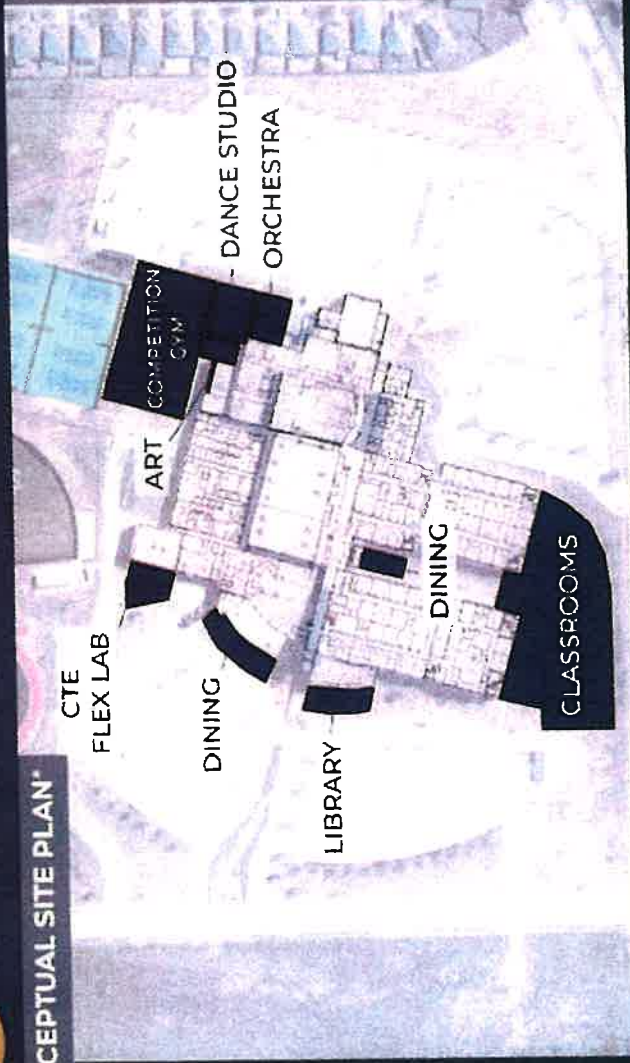
Little Elm ISD Original Bond Project Budget

	2023 Bond Original
Lakewood Village Elementary	\$ 40,400,000
High School Related:	
Classroom/Science Lab Addition with storm Shelter	\$ 73,800,000
Arena (Competition Gym, Auxiliary Gym, Locker Rooms, Support Spaces & Tennis Court Relocation)	\$ 42,000,000
Undefined Budget - we will research	\$ 16,850,000
Cafeteria/Kitchen Expansion & Renovation	\$ 8,000,000
Library Expansion & Renovation	\$ 4,000,000
Art Room Addition (3) + (1) Kiln room & storage	\$ 5,300,000
Auditorium Renovation (new seats, finishes, lights, AV)	\$ 5,000,000
Orchestra Addition & Renovations	\$ 4,600,000
CTE Additions	\$ 5,000,000
Total High School	\$ 164,550,000
Elementary #8 - Dr. Ashley B. Glover	\$ 42,300,000
Safety & Security	\$ 13,200,000
Interior/Exterior Upgrades (includes Playgrounds & Instruments)	\$ 18,050,000
Technology Upgrades <i>15,750,000 1.5m 800K</i>	\$ 10,000,000
Busses	\$ 1,000,000
Total Authorization of Bonds	\$ 289,500,000



PROPOSED HS ADDITIONS & RENOVATIONS

CONCEPTUAL SITE PLAN*



- Additional Core Classrooms
- Additional Science Labs
- CTE Expansions
- Library Expansion
- Fine Arts Expansions
- New Competition Gym (2,500 seats)
- Cafeteria and Kitchen Expansion

Add approximately 225,000 sq. ft.

Capacity: 3,400 – 3,600 students

Includes storm shelter

*Conceptual Site Plan is for illustration purposes only and is subject to change during design process.