



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2025 and FY 2026

ED-00110-48

General Information: Minnesota Statutes 2024, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:						District Number:	
Fund	FY 2025 Beginning Fund Balances	FY 2025 Actual Revenues and Transfers In	FY 2025 Actual Expenditures and Transfers Out	June 30, 2025 Actual Fund Balances	FY 2026 Budget Revenues and Transfers In	FY 2026 Budget Expenditures and Transfers Out	June 30, 2026 Projected Fund Balances
General Fund/Restricted	\$ 2,166,012	\$ 1,991,290	\$ 2,087,396	\$ 2,069,906	\$ 2,103,227	\$ 1,496,892	\$ 2,676,241
General Fund/Other	\$ 3,904,952	\$ 13,415,959	\$ 12,704,219	\$ 4,616,692	\$ 12,918,797	\$ 13,525,132	\$ 4,010,357
Food Service Fund	\$ 481,436	\$ 922,666	\$ 814,141	\$ 589,960	\$ 818,409	\$ 805,508	\$ 602,861
Community Service Fund	\$ 582,345	\$ 480,124	\$ 503,689	\$ 558,780	\$ 407,639	\$ 462,518	\$ 503,901
Building Construction Fund	\$ 4,499,700	\$ 2,633,571	\$ 6,022,363	\$ 1,110,908	\$ -	\$ -	\$ 1,110,908
Debt Service Fund	\$ 921,076	\$ 4,406,775	\$ 4,128,505	\$ 1,199,346	\$ 3,977,150	\$ 3,977,150	\$ 1,199,346
Trust Fund				\$ -			\$ -
Internal Service Fund				\$ -			\$ -
* OPEB Revocable Trust Fund				\$ -			\$ -
OPEB Irrevocable Trust Fund	\$ 336,854	\$ 22,122	\$ 1,042	\$ 357,933			\$ 357,933
OPEB Debt Service Fund				\$ -			\$ -
Total - All Funds	\$ 12,892,375	\$ 23,872,506	\$ 26,261,355	\$ 10,503,526	\$ 20,225,222	\$ 20,267,200	\$ 10,461,548
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81					
Outstanding July 1, 2024	\$ 18,620,000	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2025				\$0	
Plus: New Issues	\$ -	Cost per student - Average Daily Membership (ADM) 06/30/2025					
Less: Redeemed Issues	\$ 2,755,000	Total Operating Expenditures				\$ 15,793,941.93	
Outstanding June 30, 2025	\$ 15,865,000	FY 2025 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				948.88	
Short-Term Debt		FY 2025 Operating Cost per ADM				\$ 16,644.83	
Certificates of Indebtedness							
Other Short-Term Indebtedness							

The complete budget may be inspected upon request to the superintendent.

Comments:

The Revised 25-26 budget is in progress and will be approved by the board after the new year.

* Other Post-Employment Benefits (OPEB)