

**MYRON SPIWAK, CPA
DIRECTOR OF BUSINESS SERVICES**

TO: Peter Tragos
Members of the Board of Education
FROM: Chris Johnson
Myron Spiwak
DATE: November 14, 2025
SUBJECT: **Treasurer's Reports for October 2025**

Attached are the following reports for the month of October 2025:

Description

Cash and Investments Summary
2025-26 Fiscal Year Cash Flow Statement
2024-25 Fiscal Year Cash Flow Statement
2023-24 Fiscal Year Cash Flow Statement
October Investment Statements
Graph

Overview

For the investment reporting, we are presenting reports generated directly from the trust institutions rather than a manual spreadsheet. Short-term investments and checking account transactions occur with PMA/BMO Harris and long-term investments are held with Fifth Third Securities. This strengthens internal controls by providing source documents about our investments to the Board of Education.

New Trier High School District 203
Cash and Investments Summary
District Accounts
October 31, 2025

Account		Cash				Investments												Total				
Inst.	Description	Statement Balance	Outstanding Checks	Deposit in Transit/Adj	Adjusted Cash Balance	Treas, Agen (SEC) (AGY)		Money Market (MM)		Certificates of Deposit (CD)		Term Series (TS)(SDA)		Muni / Other Local Gov		Investment Total		Wghtd. Prtf	Wghtd. Avg.	\$		
						Total	%	Total	%	Total	%	Total	%	Total	%	Total	%					
PMA	General (101)	\$ 15,102,641		(3,669,902)	\$ 11,432,739	-	0%		0%		0%	16,000,000	0%		0%	\$ 16,000,000	0%	4.11%	53.63	\$ 27,432,739		
5/3	General (823)	\$ -			\$ -	4,384,260	18%	3,087,442	13%	8,575,000	36%		0%	8,043,296	33%	\$ 24,089,998	100%	4.27%	691.00	\$ 24,089,998		
PMA	Long Term Inv (108)	\$ 2,597,770	\$ -	\$ -	\$ 2,597,770	6,245,422	60%		0%	3,670,358	35%	500,000	5%		0%	\$ 10,415,780	100%	4.10%	862.89	\$ 13,013,550		
PMA	Cap Proj Bonds (217)	\$ 9,492,514			\$ 9,492,514	7,978,508	80%		0%	2,034,800	20%		0%		0%	\$ 10,013,308	100%	4.12%	238.55	\$ 19,505,822		
PMA	HLS Bonds (218)	\$ 5,170,754			\$ 5,170,754	3,196,290	93%		0%	231,800	7%		0%		0%	\$ 3,428,090	100%	4.11%	340.54	\$ 8,598,844		
PMA	Alt Rev Bonds (219)	\$ 87,307			\$ 87,307		0%		0%		0%		0%		0%		0%			\$ 87,307		
PMA	DSEB Bonds (220)	\$ 178,919			\$ 178,919		0%		0%		0%		0%		0%		0%			\$ 178,919		
NT	Petty Cash	\$ 1,650			\$ 1,650	N/A																\$ 1,650
	NIHIP Desg. Bal.	\$ 1,158,169			\$ 1,158,169	N/A																\$ 1,158,169
District Total					\$ 30,119,821	\$ 21,804,480	34%	\$ 3,087,442	5%	\$ 14,511,958	23%	\$ 16,500,000	26%	\$ 8,043,296	13%	\$ 63,947,176	100%			\$ 94,066,997		

Treas, Agen (SEC) (AGY)

Bonds issued by Federal Government agencies such as the Federal Home Loan Bank, Freddie Mac and Fannie Mae

Money Market (MM)

Short-term securities representing high-quality, liquid debt and monetary instruments.

Certificates of Deposit (CD)

A savings certificate with a fixed maturity date, specified fixed interest rate, and are issued by commercial banks. DTC CDs are held by the Depository Trust Company.

Term Series (TS)

Investment pools of statute allowable investments with a designated maturity between 30 days and 3 years, and also have a fixed rate of return.

Muni / Other Local Gov

Debt securities issued by a state, municipality or county to finance its capital expenditures

New Trier High School District 203
Cash and Investments Summary
Non-District Accounts
October 31, 2025

Account		Cash				Investments												Total		
Inst.	Description	Statement Balance	Outstanding Checks	Deposit in Transit/Adj	Adjusted Cash Balance	Treas, Agen (SEC) (AGY)		Money Market (MM)		Certificates of Deposit (CD)		Term Series (TS)		Muni / Other Local Gov		Investment Total		Wghtd. Prtf	Wghtd. Avg.	\$
						Total	%	Total	%	Total	%	Total	%	Total	%	Total	%			
PMA Emp Flex (106)		\$ 335,028			\$ 335,028	-	0%		0%		0%		0%		0%	\$ -	0%			\$ 335,028
PMA Stud. Activ. (104)		\$ 675,455			\$ 675,455	249,369	10%		0%	1,860,236	71%	500,000	19%		0%	\$ 2,609,605	100%	4.17%	499.63	\$ 3,285,059
Non-dist. Total					\$ 1,010,482	\$ 249,369		\$ -		\$ 1,860,236	100%	\$ 500,000		\$ -		\$ 2,609,605	100%			\$ 3,620,087

Treas, Agen (SEC) (AGY) Bonds issued by Federal Government agencies such as the Federal Home Loan Bank, Freddie Mac and Fannie Mae

Money Market (MM) Short-term securities representing high-quality, liquid debt and monetary instruments.

Certificates of Deposit A savings certificate with a fixed maturity date, specified fixed interest rate, and are issued by commercial banks. DTC CDs are held by the Depository Trust Company.

Term Series (TS) Investment pools of statute allowable investments with a designated maturity between 30 days and 3 years, and also have a fixed rate of return.

Muni / Other Local Gov Debt securities issued by a state, municipality or county to finance its capital expenditures

NEW TRIER SCHOOL DISTRICT 203
FISCAL YEAR CASH FLOW STATEMENT
2025 - 2026
(IN THOUSANDS)

	<u>Jul-25</u>	<u>Aug-25</u>	<u>Sep-25</u>	<u>Oct-25</u>	<u>Nov-25</u>	<u>Dec-25</u>	<u>Jan-26</u>	<u>Feb-26</u>	<u>Mar-26</u>	<u>Apr-26</u>	<u>May-26</u>	<u>Jun-26</u>
BEGINNING CASH BALANCE	136,823	122,747	114,040	104,073	92,909	-	-	-	-	-	-	-
<u>RECEIPTS</u>												
EDUCATION FUND												
LOCAL	188	675	48	35								
STATE	-	221	285	224								
FEDERAL	386	424	129	289								
INTEREST	402	217	356	321								
EDUCATION FUND TOTAL	976	1,537	818	869	-	-	-	-	-	-	-	-
OPERATIONS AND MAINTENANCE	96	227	68	310								
DEBT SERVICES	-	53	-	-								
TRANSPORTATION	42	37	6	320								
IMRF/FICA	20	5	1	24								
CAPITAL PROJECTS	104	66	32	131								
WORKING CASH	-	38	22	198								
LIFE SAFETY	93	20	17	22								
TOTAL RECEIPTS	1,331	1,983	964	1,874	-	-	-	-	-	-	-	-
<u>EXPENDITURES</u>												
EDUCATION FUND	(7,420)	(3,639)	(9,039)	(9,277)								
OPERATIONS AND MAINTENANCE	(1,190)	(998)	(944)	(980)								
DEBT SERVICES	-	(2)	(1)	-								
TRANSPORTATION	(27)	(147)	(143)	(454)								
IMRF/FICA FUND	(123)	(142)	(240)	(272)								
CAPITAL PROJECTS	(1,900)	(995)	(422)	(1,268)								
WORKING CASH	-	-	-	-								
LIFE SAFETY	(388)	(630)	(258)	(339)								
JOURNAL ENTRIES/ADJ	(4,359)	(4,137)	116	(448)								
TOTAL EXPENDITURES	(15,407)	(10,690)	(10,931)	(13,038)	-	-	-	-	-	-	-	-
NIHIP SURPLUS	1,117	1,117	1,158	1,158								
ENDING CASH BALANCE	122,747	114,040	104,073	92,909								
RESTRICTED FOR:												
CAPITAL PROJECTS	(26,091)	(25,162)	(24,772)	(23,635)								
LIFE SAFETY	(8,835)	(8,226)	(8,034)	(7,716)								
UNASSIGNED CASH BALANCE	87,821	80,652	71,267	61,558	-	-	-	-	-	-	-	-

NEW TRIER SCHOOL DISTRICT 203
FISCAL YEAR CASH FLOW STATEMENT
2024 - 2025
(IN THOUSANDS)

	<u>Jul-24</u>	<u>Aug-24</u>	<u>Sep-24</u>	<u>Oct-24</u>	<u>Nov-24</u>	<u>Dec-24</u>	<u>Jan-25</u>	<u>Feb-25</u>	<u>Mar-25</u>	<u>Apr-25</u>	<u>May-25</u>	<u>Jun-25</u>
BEGINNING CASH BALANCE	99,882	121,031	139,391	129,859	121,522	111,955	122,429	117,264	131,105	162,021	161,169	150,792
<u>RECEIPTS</u>												
EDUCATION FUND												
LOCAL	28,444	25,402	97	3,085	1,750	549	236	20,036	32,632	4,491	1,334	569
STATE	-	221	266	450	221	221	396	221	221	416	224	381
FEDERAL	-	-	-	-	159	8	1,462	57	44	581	83	99
INTEREST	278	228	405	342	429	341	278	392	175	210	134	327
EDUCATION FUND TOTAL	28,722	25,851	768	3,877	2,559	1,119	2,372	20,706	33,072	5,698	1,775	1,376
OPERATIONS AND MAINTENANCE	2,805	2,411	126	640	197	370	337	2,007	3,177	611	381	137
DEBT SERVICES	2,177	1,991	1	222	116	50	1,235	1,650	2,607	342	5	41
TRANSPORTATION	117	29	21	275	10	10	267	613	945	390	78	268
IMRF/FICA	25	47	24	38	32	52	36	732	732	172	33	20
CAPITAL PROJECTS	-	-	255	21	-	20,805	102	61	1,342	3,655	60	27
WORKING CASH	-	40	29	25	-	58	20	28	13	15	10	24
LIFE SAFETY	-	-	-	-	-	9,582	23	7	8	12	7	18
TOTAL RECEIPTS	33,846	30,369	1,224	5,098	2,914	32,046	4,392	25,804	41,896	10,895	2,349	1,911
<u>EXPENDITURES</u>												
EDUCATION FUND	(7,003)	(4,844)	(8,590)	(9,101)	(11,184)	(8,475)	(9,352)	(10,408)	(8,224)	(7,293)	(10,550)	(16,888)
OPERATIONS AND MAINTENANCE	(971)	(1,327)	(1,262)	(1,171)	(865)	(877)	(940)	(1,061)	(1,132)	(890)	(928)	(905)
DEBT SERVICES	-	-	(1)	-	-	(11,570)	-	-	-	-	-	(1,771)
TRANSPORTATION	(378)	(113)	(330)	(319)	(347)	(348)	(433)	(321)	(230)	(394)	(375)	(629)
IMRF/FICA FUND	(160)	(131)	(244)	(252)	(218)	(369)	(257)	(306)	(306)	(160)	(256)	(551)
CAPITAL PROJECTS	(1,174)	(1,522)	-	(1,889)	(563)	(607)	(554)	(65)	(565)	(1,629)	(293)	(1,363)
WORKING CASH	-	-	-	-	-	-	-	-	-	-	-	-
LIFE SAFETY	-	-	-	-	-	-	-	-	-	(246)	(26)	(256)
JOURNAL ENTRIES/ADJ	(3,011)	(4,072)	(329)	(703)	696	674	1,979	198	(523)	(1,135)	(298)	7,601
TOTAL EXPENDITURES	(12,697)	(12,009)	(10,756)	(13,435)	(12,481)	(21,572)	(9,557)	(11,963)	(10,980)	(11,747)	(12,726)	(14,762)
NIHIP SURPLUS	1,082	1,082	1,117	1,117	1,117	1,117	1,117	1,117	1,117	1,117	1,117	1,117
ENDING CASH BALANCE	121,031	139,391	129,859	121,522	111,955	122,429	117,264	131,105	162,021	161,169	150,792	137,941
RESTRICTED FOR:												
CAPITAL PROJECTS	(6,829)	(5,308)	(5,562)	(3,694)	(3,131)	(23,329)	(26,878)	(26,873)	(27,651)	(29,677)	(29,444)	(28,108)
LIFE SAFETY	(2)	(2)	(2)	(2)	(2)	(9,584)	(9,607)	(9,614)	(9,622)	(9,387)	(9,368)	(9,130)
UNASSIGNED CASH BALANCE	114,200	134,081	124,295	117,826	108,822	89,516	80,779	94,618	124,748	122,105	111,980	100,703

NEW TRIER SCHOOL DISTRICT 203
FISCAL YEAR CASH FLOW STATEMENT
2023 - 2024
(IN THOUSANDS)

	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>	<u>Oct-23</u>	<u>Nov-23</u>	<u>Dec-23</u>	<u>Jan-24</u>	<u>Feb-24</u>	<u>Mar-24</u>	<u>Apr-24</u>	<u>May-24</u>	<u>Jun-24</u>
BEGINNING CASH BALANCE	103,297	92,394	80,634	73,249	68,141	79,414	94,684	88,593	96,881	130,602	121,196	113,390
<u>RECEIPTS</u>												
EDUCATION FUND												
LOCAL	625	2,405	(78)	121	18,208	28,333	192	17,208	35,364	79	3,399	731
STATE	3	220	227	327	281	224	346	222	220	348	224	401
FEDERAL	-	-	103	134	64	325	509	50	-	762	167	610
INTEREST	214	236	369	251	337	365	179	185	241	214	162	489
EDUCATION FUND TOTAL	842	2,861	621	833	18,890	29,247	1,226	17,665	35,825	1,403	3,952	2,231
OPERATIONS AND MAINTENANCE	703	380	56	529	2,961	4,684	387	2,703	5,852	325	802	266
DEBT SERVICES	-	161	-	-	1,642	2,534	1,192	1,519	3,153	-	194	58
TRANSPORTATION	392	56	2	264	304	463	250	272	554	251	132	429
IMRF/FICA	72	103	-	67	251	374	47	218	449	38	77	67
CAPITAL PROJECTS	-	-	1	9,853	9	4	142	1	-	10	-	-
WORKING CASH	36	39	3	16	22	24	12	12	16	14	10	36
LIFE SAFETY	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL RECEIPTS	2,045	3,600	683	11,562	24,079	37,330	3,256	22,390	45,849	2,041	5,167	3,087
<u>EXPENDITURES</u>												
EDUCATION FUND	(5,482)	(3,993)	(7,309)	(8,602)	(10,098)	(8,602)	(9,115)	(10,048)	(8,659)	(8,528)	(10,360)	(18,210)
OPERATIONS AND MAINTENANCE	(750)	(1,141)	(966)	(799)	(668)	(843)	(924)	(927)	(974)	(821)	(889)	(1,290)
DEBT SERVICES	-	-	-	(2)	(2)	(11,275)	(2)	-	(1)	-	(2)	(2,015)
TRANSPORTATION	(167)	(98)	(113)	(310)	(326)	(239)	(246)	(287)	(301)	(320)	(441)	(335)
IMRF/FICA FUND	(141)	(118)	(229)	(234)	(279)	(228)	(232)	(283)	(237)	(236)	(301)	(463)
CAPITAL PROJECTS	(2,548)	(5,851)	(157)	(6,240)	(1,455)	(1,319)	(401)	(1,572)	(664)	(543)	(686)	(2,308)
WORKING CASH	-	-	-	-	-	-	-	-	-	-	-	-
LIFE SAFETY	-	-	-	-	-	-	-	-	-	-	-	-
JOURNAL ENTRIES/ADJ	(3,860)	(4,159)	706	(483)	22	446	1,573	(985)	(1,292)	(999)	(294)	8,026
TOTAL EXPENDITURES	(12,948)	(15,360)	(8,068)	(16,670)	(12,806)	(22,060)	(9,347)	(14,102)	(12,128)	(11,447)	(12,973)	(16,595)
NIHIP SURPLUS	1,057	1,057	1,082	1,082	1,082	1,082	1,082	1,082	1,082	1,082	1,082	1,082
ENDING CASH BALANCE	92,394	80,634	73,249	68,141	79,414	94,684	88,593	96,881	130,602	121,196	113,390	99,882
RESTRICTED FOR:												
CAPITAL PROJECTS	(5,884)	(402)	(1)	(3,677)	(17,231)	(16,036)	(15,776)	(14,205)	(12,541)	(11,171)	(10,485)	(8,003)
LIFE SAFETY	-	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
UNASSIGNED CASH BALANCE	86,510	80,230	73,246	64,462	62,181	78,646	72,815	82,674	118,059	110,023	102,903	91,877



ISDLAF+ Monthly Statement

New Trier Township H.S. District #203

Current Portfolio

10/31/2025

Type	Code	Holding Id	Trade Date	Settle Date	Maturity Date	Description	Cost	Rate	NAV / Share Price	Face/Par	Market Value
LIQ				10/31/2025		LIQ Account Balance	\$2,233,756.14	4.037%	\$1.000	\$2,233,756.14	\$2,233,756.14
MAX				10/31/2025		MAX Account Balance	\$12,868,885.28	4.050%	\$1.000	\$12,868,885.28	\$12,868,885.28
TS	TS	1374574-1	02/28/2025	02/28/2025	12/03/2025	ISDLAF TERM SERIES	\$6,000,000.00	4.150%		\$6,189,649.31	\$6,000,000.00
TS	TS	1374573-1	02/28/2025	02/28/2025	01/05/2026	ISDLAF TERM SERIES	\$10,000,000.00	4.100%		\$10,349,342.47	\$10,000,000.00
							\$31,102,641.42			\$31,641,633.20	\$31,102,641.42

Time and Dollar Weighted Average Portfolio Yield: 4.112%

Weighted Average Portfolio Maturity: 53.63 Days

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments.

Portfolio Summary

Type	Allocation (%)	Allocation (\$)	Description
LIQ	7.182%	\$2,233,756.14	LIQ Account
MAX	41.376%	\$12,868,885.28	MAX Account
TS	51.443%	\$16,000,000.00	Term Series

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Cost is comprised of the total amount you paid for the investment (including any fees and commissions) plus any reinvested dividends.

Rate is the average monthly yield for pool investments or the rate on the last business day of the month for SDA investments or the yield to maturity or yield to worst for fixed term investments.

Face/Par is the amount received at maturity for fixed rate investments or the balance at statement date for pool investments.

Market Value reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost" for fixed term investments or the balance at statement date for pool investments.

Deposit Codes

TS	Term Series
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Current Portfolio

10/31/2025

Type	Code	Holding Id	Trade Date	Settle Date	Maturity Date	Description	Cost	Rate	NAV / Share Price	Face/Par	Market Value
LIQ				10/31/2025		LIQ Account Balance	\$2.58	4.037%	\$1.000	\$2.58	\$2.58
MAX				10/31/2025		MAX Account Balance	\$675,451.93	4.050%	\$1.000	\$675,451.93	\$675,451.93
CD	N	1356846-1	12/11/2023	12/11/2023	12/10/2025	Schertz Bank & Trust, TX	\$227,000.00	5.043%		\$249,895.59	\$227,000.00
TS	TS	298120-1	06/25/2024	06/25/2024	12/23/2025	ISDLAF+ TERM SERIES	\$500,000.00	4.800%		\$535,901.38	\$500,000.00
CD	N	1362010-1	05/30/2024	05/30/2024	06/01/2026	VIBRANT CREDIT UNION, IL	\$226,200.00	5.112%		\$249,870.19	\$226,200.00
CD	N	1366191-1	08/07/2024	08/07/2024	10/15/2026	Baxter Credit Union, IL	\$228,700.00	4.144%		\$249,845.69	\$228,700.00
CD	N	1356847-1	12/11/2023	12/11/2023	11/09/2026	The Federal Savings Bank, IL	\$219,550.00	4.559%		\$249,856.96	\$219,550.00
DTC	N	63957-1	03/28/2024	04/02/2024	04/02/2027	VALLEY NATL BK WAYNE, 919853LA7	\$243,956.29	4.458%		\$243,000.00	\$246,073.46
SEC	6	68031-1	01/24/2025	01/27/2025	06/30/2027	US TREASURY N/B, 912828ZV5	\$249,368.75	4.140%		\$272,000.00	\$258,431.88
DTC	N	69363-1	05/30/2025	06/04/2025	06/05/2028	AMERICAN EXPR NATL BK, 02589AHK1	\$244,806.65	4.082%		\$244,000.00	\$247,040.80
CD	N	1383390-1	07/01/2025	07/01/2025	07/05/2028	Luana Savings Bank, IA	\$225,400.00	3.600%		\$249,854.36	\$225,400.00
DTC	N	69421-1	06/05/2025	06/11/2025	06/11/2029	MORGAN STANLEY BANK NA, 61690D6F0	\$244,622.89	4.230%		\$244,000.00	\$248,560.07
							\$3,285,059.09			\$3,463,678.68	\$3,302,410.72

Time and Dollar Weighted Average Portfolio Yield: 4.174%

Weighted Average Portfolio Maturity: 499.63 Days

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments.

Portfolio Summary

Type	Allocation (%)	Allocation (\$)	Description
LIQ	0.000%	\$2.58	LIQ Account
MAX	20.561%	\$675,451.93	MAX Account
CD	34.302%	\$1,126,850.00	Certificate of Deposit
TS	15.220%	\$500,000.00	Term Series
DTC	22.325%	\$733,385.83	Certificate of Deposit
SEC	7.591%	\$249,368.75	Securities

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Cost is comprised of the total amount you paid for the investment (including any fees and commissions) plus any reinvested dividends.

Rate is the average monthly yield for pool investments or the rate on the last business day of the month for SDA investments or the yield to maturity or yield to worst for fixed term investments.

Face/Par is the amount received at maturity for fixed rate investments or the balance at statement date for pool investments.

Market Value reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and other assets for which market pricing is not readily available from a third-party pricing service are listed at “Cost” for fixed term investments or the balance at statement date for pool investments.

Deposit Codes

N	Single FEIN
TS	Term Series

Security Codes

6	Treasury Note
10	DTC CD



ISDLAF+ Monthly Statement

New Trier Township H.S. District #203

Current Portfolio

10/31/2025

Type	Code	Holding Id	Trade Date	Settle Date	Maturity Date	Description	Cost	Rate	NAV / Share Price	Face/Par	Market Value
LIQ				10/31/2025		LIQ Account Balance	\$33,970.53	4.037%	\$1.000	\$33,970.53	\$33,970.53
MAX				10/31/2025		MAX Account Balance	\$301,057.02	4.050%	\$1.000	\$301,057.02	\$301,057.02
							\$335,027.55			\$335,027.55	\$335,027.55

Time and Dollar Weighted Average Portfolio Yield: n/a

Weighted Average Portfolio Maturity: n/a

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments.

Portfolio Summary

Type	Allocation (%)	Allocation (\$)	Description
LIQ	10.140%	\$33,970.53	LIQ Account
MAX	89.860%	\$301,057.02	MAX Account

Index

Cost is comprised of the total amount you paid for the investment (including any fees and commissions) plus any reinvested dividends.

Rate is the average monthly yield for pool investments or the rate on the last business day of the month for SDA investments or the yield to maturity or yield to worst for fixed term investments.

Face/Par is the amount received at maturity for fixed rate investments or the balance at statement date for pool investments.

Market Value reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost" for fixed term investments or the balance at statement date for pool investments.



ISDLAF+ Monthly Statement

New Trier Township H.S. District #203

Current Portfolio

10/31/2025

Type	Code	Holding Id	Trade Date	Settle Date	Maturity Date	Description	Cost	Rate	NAV / Share Price	Face/Par	Market Value
LIQ				10/31/2025		LIQ Account Balance	\$27,795.74	4.037%	\$1.000	\$27,795.74	\$27,795.74
MAX				10/31/2025		MAX Account Balance	\$2,569,974.58	4.050%	\$1.000	\$2,569,974.58	\$2,569,974.58
SEC	6	58981-1	02/27/2023	02/28/2023	02/28/2026	US TREASURY N/B, 91282CBQ3	\$999,412.73	4.430%		\$1,122,000.00	\$1,109,745.66
DTC	N	64618-1	06/03/2024	06/11/2024	06/11/2026	BANK OF HOPE, 062683LA3	\$243,000.00	4.950%		\$243,000.00	\$244,693.95
DTC	N	64615-1	06/03/2024	06/12/2024	06/12/2026	SOUTHERN STATES BANK, 843879FW2	\$248,037.69	4.992%		\$248,000.00	\$249,904.57
DTC	N	64617-1	06/03/2024	06/14/2024	06/12/2026	BRIDGEWATER BK BLOOM MN, 108622PU9	\$248,000.00	4.950%		\$248,000.00	\$249,861.22
TS	TS	298074-1	06/25/2024	06/25/2024	06/25/2026	ISDLAF+ TERM SERIES	\$500,000.00	4.600%		\$546,000.00	\$500,000.00
CD	N	1364205-1	07/01/2024	07/01/2024	07/01/2026	ServisFirst Bank, FL	\$227,250.00	4.978%		\$249,875.52	\$227,250.00
CD	N	1364202-1	07/01/2024	07/01/2024	07/01/2026	Profinium, Inc., MN	\$227,200.00	4.893%		\$249,880.25	\$227,200.00
DTC	N	64986-1	07/01/2024	07/19/2024	07/20/2026	1ST FINANCIAL BANK USA, 32022RXV4	\$248,250.90	4.647%		\$248,000.00	\$249,728.01
CD	N	1365489-1	07/25/2024	07/25/2024	07/23/2026	First Priority Bank, OK	\$226,750.00	5.004%		\$249,862.23	\$226,750.00
CD	N	1366270-1	08/08/2024	08/08/2024	08/10/2026	CIBC Bank USA, MI	\$231,500.00	3.958%		\$249,873.89	\$231,500.00
CD	N	1367408-1	09/03/2024	09/03/2024	09/03/2026	Great Midwest Bank, S.S.B., WI	\$232,000.00	3.810%		\$249,923.65	\$232,000.00
DTC	N	65952-1	09/09/2024	09/13/2024	09/14/2026	TAB BANK INC, 89388CJG4	\$200,561.68	3.804%		\$200,000.00	\$200,470.88
CD	N	1367410-1	09/03/2024	09/03/2024	10/22/2026	First Capital Bank, SC	\$229,900.00	3.751%		\$248,304.46	\$229,900.00
DTC	N	67308-1	12/02/2024	12/06/2024	12/04/2026	STATE BANK OF INDIA, 856288AK1	\$150,312.98	4.090%		\$150,000.00	\$150,866.78
DTC	N	64985-1	07/01/2024	07/10/2024	07/12/2027	OPTUM BANK INC, 68405VCA5	\$243,789.86	4.583%		\$243,000.00	\$246,996.60
DTC	N	65160-1	07/11/2024	07/17/2024	07/19/2027	MORGAN STANLEY PVT BANK, 61768E7D9	\$244,793.77	4.533%		\$244,000.00	\$247,855.69
CD	N	1365769-1	07/31/2024	07/31/2024	08/02/2027	KS StateBank, KS	\$220,350.00	4.275%		\$249,814.28	\$220,350.00
DTC	N	65516-1	08/08/2024	08/14/2024	08/16/2027	UBS BANK USA, 90355GQE9	\$248,661.06	3.806%		\$248,000.00	\$248,989.45
SEC	6	64983-1	07/01/2024	07/02/2024	06/30/2028	US TREASURY N/B, 91282CCH2	\$498,489.61	4.364%		\$562,000.00	\$528,653.20
SEC	6	65515-1	08/08/2024	08/09/2024	07/31/2028	US TREASURY N/B, 91282CCR0	\$499,630.08	3.723%		\$555,000.00	\$517,472.46

Type	Code	Holding Id	Trade Date	Settle Date	Maturity Date	Description	Cost	Rate	NAV / Share Price	Face/Par	Market Value
SEC	6	64028-1	04/05/2024	04/08/2024	04/30/2029	US TREASURY N/B, 91282CEM9	\$1,439,642.70	4.224%		\$1,533,000.00	\$1,494,675.00
SEC	6	64984-1	07/01/2024	07/02/2024	06/30/2029	US TREASURY N/B, 91282CEV9	\$499,273.75	4.311%		\$524,000.00	\$516,754.07
SEC	6	65517-1	08/08/2024	08/09/2024	07/31/2029	US TREASURY N/B, 91282CFC0	\$499,365.23	3.708%		\$525,000.00	\$506,112.31
SEC	6	68032-1	01/24/2025	01/27/2025	01/31/2030	US TREASURY N/B, 91282CGJ4	\$198,548.59	4.310%		\$206,000.00	\$204,495.23
SEC	4	69442-1	06/06/2025	06/09/2025	08/15/2030	STRIPS, 912833XY1	\$289,768.78	4.120%		\$358,000.00	\$298,399.31
SEC	6	69841-1	07/09/2025	07/10/2025	10/31/2030	US TREASURY N/B, 91282CJG7	\$246,804.38	3.910%		\$236,000.00	\$248,224.06
SEC	4	69766-1	07/01/2025	07/02/2025	11/15/2030	STRIPS, 9128337N4	\$1,074,486.32	3.841%		\$1,318,000.00	\$1,086,996.67
							\$13,013,550.43			\$13,902,304.60	\$13,293,615.44

Time and Dollar Weighted Average Portfolio Yield: 4.099%

Weighted Average Portfolio Maturity: 862.89 Days

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using “Market Value” and are only based on the fixed rate investments.

Portfolio Summary

Type	Allocation (%)	Allocation (\$)	Description
LIQ	0.214%	\$27,795.74	LIQ Account
MAX	19.748%	\$2,569,974.58	MAX Account
SEC	47.992%	\$6,245,422.17	Securities
DTC	15.948%	\$2,075,407.94	Certificate of Deposit
TS	3.842%	\$500,000.00	Term Series
CD	12.256%	\$1,594,950.00	Certificate of Deposit

Index

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Face/Par is the amount received at maturity for fixed rate investments or the balance at statement date for pool investments.

Market Value reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and other assets for which market pricing is not readily available from a third-party pricing service are listed at “Cost” for fixed term investments or the balance at statement date for pool investments.



ISDLAF+ Monthly Statement

New Trier Township H.S. District #203

Current Portfolio

10/31/2025

Type	Code	Holding Id	Trade Date	Settle Date	Maturity Date	Description	Cost	Rate	NAV / Share Price	Face/Par	Market Value
LIQ				10/31/2025		LIQ Account Balance	\$11,716.89	4.037%	\$1.000	\$11,716.89	\$11,716.89
MAX				10/31/2025		MAX Account Balance	\$9,480,797.11	4.050%	\$1.000	\$9,480,797.11	\$9,480,797.11
CD	1	1372991-1	01/17/2025	01/17/2025	12/24/2025	Western Alliance Bank, CA	\$1,800,000.00	4.225%		\$1,871,049.45	\$1,800,000.00
SEC	6	67967-1	01/17/2025	01/21/2025	04/30/2026	US TREASURY N/B, 91282CBW0	\$2,994,646.88	4.120%		\$3,124,000.00	\$3,077,506.10
SEC	6	67968-1	01/17/2025	01/21/2025	07/31/2026	US TREASURY N/B, 91282CCP4	\$4,983,860.77	4.108%		\$5,252,000.00	\$5,131,778.46
CD	N	1373805-1	02/06/2025	02/06/2025	09/01/2026	American Commercial Bank & Trust, National Association, IL	\$234,800.00	4.091%		\$249,851.43	\$234,800.00
							\$19,505,821.65			\$19,989,414.88	\$19,736,598.56

Time and Dollar Weighted Average Portfolio Yield: 4.116%

Weighted Average Portfolio Maturity: 207.61 Days

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments.

Portfolio Summary

Type	Allocation (%)	Allocation (\$)	Description
LIQ	0.060%	\$11,716.89	LIQ Account
MAX	48.605%	\$9,480,797.11	MAX Account
CD	10.432%	\$2,034,800.00	Certificate of Deposit
SEC	40.903%	\$7,978,507.65	Securities

Index

Cost is comprised of the total amount you paid for the investment (including any fees and commissions) plus any reinvested dividends.

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Current Portfolio

10/31/2025

Type	Code	Holding Id	Trade Date	Settle Date	Maturity Date	Description	Cost	Rate	NAV / Share Price	Face/Par	Market Value
LIQ				10/31/2025		LIQ Account Balance	\$4,135.65	4.037%	\$1.000	\$4,135.65	\$4,135.65
MAX				10/31/2025		MAX Account Balance	\$5,166,618.15	4.050%	\$1.000	\$5,166,618.15	\$5,166,618.15
SEC	6	67970-1	01/17/2025	01/21/2025	06/30/2026	US TREASURY N/B, 91282CCJ8	\$2,498,671.75	4.110%		\$2,616,000.00	\$2,566,477.39
SEC	6	67971-1	01/17/2025	01/21/2025	10/31/2026	US TREASURY N/B, 91282CDG3	\$697,618.36	4.128%		\$735,000.00	\$716,323.53
CD	N	1373806-1	02/06/2025	02/06/2025	01/04/2027	First Bank of Ohio, OH	\$231,800.00	4.091%		\$249,906.30	\$231,800.00
							\$8,598,843.91			\$8,771,660.10	\$8,685,354.72

Time and Dollar Weighted Average Portfolio Yield: 4.113%

Weighted Average Portfolio Maturity: 279.47 Days

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using “Market Value” and are only based on the fixed rate investments.

Portfolio Summary

Type	Allocation (%)	Allocation (\$)	Description
LIQ	0.048%	\$4,135.65	LIQ Account
MAX	60.085%	\$5,166,618.15	MAX Account
SEC	37.171%	\$3,196,290.11	Securities
CD	2.696%	\$231,800.00	Certificate of Deposit

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Cost is comprised of the total amount you paid for the investment (including any fees and commissions) plus any reinvested dividends.

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Face/Par is the amount received at maturity for fixed rate investments or the balance at statement date for pool investments.

Market Value reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and other assets for which market pricing is not readily available from a third-party pricing service are listed at “Cost” for fixed term investments or the balance at statement date for pool investments.



ISDLAF+ Monthly Statement

New Trier Township H.S. District #203

Current Portfolio

10/31/2025

Type	Code	Holding Id	Trade Date	Settle Date	Maturity Date	Description	Cost	Rate	NAV / Share Price	Face/Par	Market Value
MAX				10/31/2025		MAX Account Balance	\$87,306.68	4.050%	\$1.000	\$87,306.68	\$87,306.68
							\$87,306.68			\$87,306.68	\$87,306.68

Time and Dollar Weighted Average Portfolio Yield: n/a

Weighted Average Portfolio Maturity: n/a

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments.

Portfolio Summary

Type	Allocation (%)	Allocation (\$)	Description
MAX	100.000%	\$87,306.68	MAX Account

Index

Cost is comprised of the total amount you paid for the investment (including any fees and commissions) plus any reinvested dividends.

Rate is the average monthly yield for pool investments or the rate on the last business day of the month for SDA investments or the yield to maturity or yield to worst for fixed term investments.

Face/Par is the amount received at maturity for fixed rate investments or the balance at statement date for pool investments.

Market Value reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost" for fixed term investments or the balance at statement date for pool investments.



ISDLAF+ Monthly Statement

New Trier Township H.S. District #203

Current Portfolio

10/31/2025

Type	Code	Holding Id	Trade Date	Settle Date	Maturity Date	Description	Cost	Rate	NAV / Share Price	Face/Par	Market Value
MAX				10/31/2025		MAX Account Balance	\$178,918.57	4.050%	\$1.000	\$178,918.57	\$178,918.57
							\$178,918.57			\$178,918.57	\$178,918.57

Time and Dollar Weighted Average Portfolio Yield: n/a

Weighted Average Portfolio Maturity: n/a

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments.

Portfolio Summary

Type	Allocation (%)	Allocation (\$)	Description
MAX	100.000%	\$178,918.57	MAX Account

Index

Cost is comprised of the total amount you paid for the investment (including any fees and commissions) plus any reinvested dividends.

Rate is the average monthly yield for pool investments or the rate on the last business day of the month for SDA investments or the yield to maturity or yield to worst for fixed term investments.

Face/Par is the amount received at maturity for fixed rate investments or the balance at statement date for pool investments.

Market Value reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost" for fixed term investments or the balance at statement date for pool investments.

Current Portfolio

As of 10/31/2025

New Trier Township HSD 203 (138823)

Dated: 11/13/2025

Settle Date	Description	Final Maturity	Face/Par	Cost/Purchase Price	Cost/No Accrued Interest	Market Value
---	FEDERATED HRMS GV O INST	10/31/2025	3,087,441.57	3,087,441.57	3,087,441.57	3,087,441.57
12/15/2022	Manufacturers and Traders Trust Company	12/15/2025	245,000.00	245,000.00	245,000.00	245,071.05
12/20/2022	ConnectOne Bank	12/22/2025	245,000.00	245,000.00	245,000.00	245,102.90
12/22/2022	FVCbank	12/22/2025	245,000.00	245,000.00	245,000.00	245,100.45
12/21/2022	Bank of Frankewing	12/22/2025	245,000.00	245,000.00	245,000.00	245,102.90
12/23/2022	EagleBank	12/23/2025	245,000.00	245,000.00	245,000.00	245,139.65
12/29/2022	National Cooperative Bank, N.A.	12/29/2025	245,000.00	245,000.00	245,000.00	245,009.80
12/28/2022	American National Bank of Minnesota	12/29/2025	245,000.00	245,000.00	245,000.00	245,061.25
12/28/2022	First American State Bank	12/29/2025	245,000.00	245,000.00	245,000.00	245,080.85
12/19/2022	COOK & DU PAGE CNTYS ILL HIGH SCH DIST NO 210	01/01/2026	430,000.00	389,204.47	387,197.80	428,099.40
07/11/2024	Flagstar Bank, National Association	01/12/2026	245,000.00	245,000.00	245,000.00	245,521.85
01/11/2023	City National Bank	01/12/2026	245,000.00	245,000.00	245,000.00	245,205.80
07/17/2024	Spring Bank	01/20/2026	245,000.00	245,000.00	245,000.00	245,467.95
02/02/2023	Morgan Stanley Bank, N.A.	02/02/2026	245,000.00	245,000.00	245,000.00	245,115.15
02/15/2024	Mauch Chunk Trust Company	02/17/2026	245,000.00	245,000.00	245,000.00	245,399.35
12/18/2024	UNITED STATES TREASURY	06/15/2026	500,000.00	500,130.93	499,960.94	501,155.00
07/10/2024	Bank of America, National Association	07/10/2026	245,000.00	245,000.00	245,000.00	246,521.45
07/19/2024	OMB Bank	07/20/2026	245,000.00	245,000.00	245,000.00	246,533.70
02/14/2024	First Option Bank	08/14/2026	245,000.00	245,000.00	245,000.00	246,029.00
02/23/2024	Meridian Corporation	08/24/2026	245,000.00	245,000.00	245,000.00	246,207.85
07/17/2024	First Farmers Bank & Trust Co.	10/19/2026	245,000.00	245,000.00	245,000.00	247,401.00
12/18/2024	UNITED STATES TREASURY	12/15/2026	500,000.00	502,504.51	502,324.22	503,455.00
07/12/2024	First Merchants Bank	01/12/2027	245,000.00	245,000.00	245,000.00	247,846.90
02/05/2024	BNY Mellon, National Association	02/05/2027	245,000.00	245,000.00	245,000.00	246,063.30
02/07/2024	DMB Community Bank	02/08/2027	245,000.00	245,000.00	245,000.00	246,345.05
02/07/2024	First Federal Savings Bank	02/08/2027	245,000.00	245,000.00	245,000.00	246,345.05
02/09/2024	American Commercial Bank & Trust, National Associa	02/09/2027	245,000.00	245,000.00	245,000.00	246,323.00
02/09/2024	First Credit Bank	02/09/2027	245,000.00	245,000.00	245,000.00	246,323.00
02/09/2024	Tennessee State Bank	02/09/2027	245,000.00	245,000.00	245,000.00	246,374.45
02/09/2024	CalPrivate Bank	02/09/2027	245,000.00	245,000.00	245,000.00	246,323.00
02/14/2024	Southern Bank of Tennessee	02/16/2027	245,000.00	245,000.00	245,000.00	246,827.70
12/18/2024	UNITED STATES TREASURY	03/15/2027	500,000.00	506,767.96	501,250.00	503,830.00
05/29/2024	Wells Fargo Bank, National Association	05/28/2027	245,000.00	245,000.00	245,000.00	249,414.90
05/30/2024	cfsbank	06/01/2027	245,000.00	245,000.00	245,000.00	249,150.30
02/07/2024	First Bank of Berne	08/09/2027	245,000.00	245,000.00	245,000.00	246,915.90
01/23/2025	UNITED STATES TREASURY	09/30/2027	500,000.00	505,539.58	499,023.44	504,630.00
02/25/2025	DE WITT FORD ETC CNTYS ILL CMNTY COLLEGE DIST NO 5	12/01/2027	230,000.00	233,542.00	233,542.00	235,674.10
12/18/2024	UNITED STATES TREASURY	12/15/2027	500,000.00	498,348.43	498,183.59	504,080.00
---	UNITED STATES TREASURY	02/29/2028	1,000,000.00	1,009,192.53	995,159.38	1,008,750.00
03/25/2025	Goldman Sachs Bank USA	03/27/2028	245,000.00	245,000.00	245,000.00	246,778.70
05/21/2025	UBS Bank USA	05/22/2028	245,000.00	245,000.00	245,000.00	247,430.40
06/05/2024	First Premier Bank	06/05/2028	245,000.00	245,000.00	245,000.00	250,372.85
12/18/2024	UNITED STATES TREASURY	06/30/2028	500,000.00	507,193.48	497,900.00	505,000.00
09/24/2024	FEDERAL HOME LOAN MORTGAGE CORP	09/20/2028	500,000.00	498,368.33	498,160.00	498,685.00
05/23/2024	FEDERAL HOME LOAN BANKS	10/02/2028	1,000,000.00	1,006,500.00	1,000,000.00	1,002,440.00
12/18/2024	FEDERAL HOME LOAN MORTGAGE CORP	12/18/2028	500,000.00	497,250.00	497,250.00	500,000.00
07/12/2024	Third Federal Savings & Loan Association of Clevel	01/12/2029	245,000.00	245,000.00	245,000.00	250,659.50
02/11/2025	UNITED STATES TREASURY	02/28/2029	500,000.00	510,545.04	500,917.97	509,530.00
12/18/2024	UNITED STATES TREASURY	03/31/2029	500,000.00	503,976.30	499,500.00	507,715.00

Current Portfolio

As of 10/31/2025

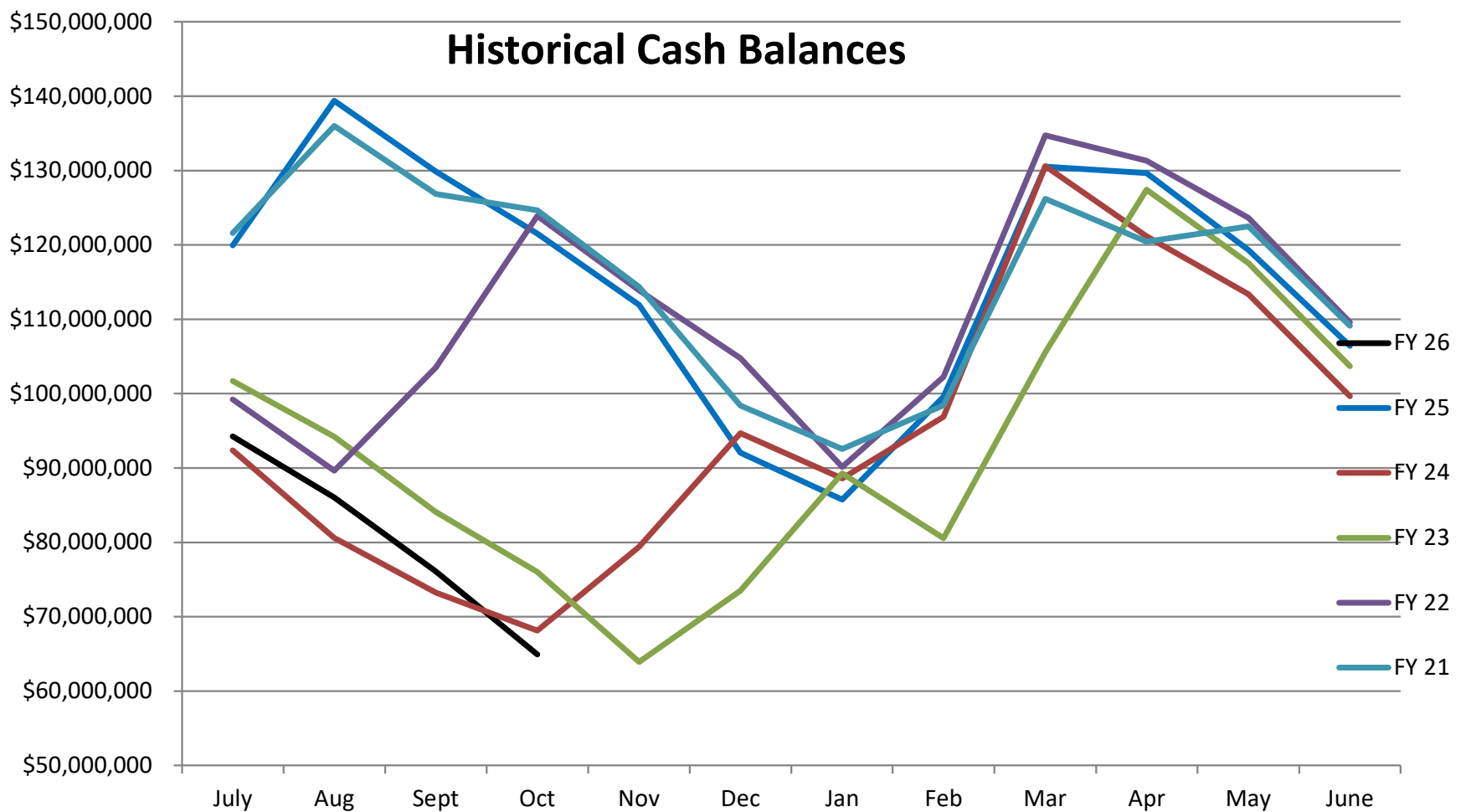
New Trier Township HSD 203 (138823)

Dated: 11/13/2025

Settle Date	Description	Final Maturity	Face/Par	Cost/Purchase Price	Cost/No Accrued Interest	Market Value
04/26/2024	FEDERAL HOME LOAN BANKS	04/02/2029	500,000.00	498,416.67	496,750.00	501,415.00
05/30/2024	Morgan Stanley Private Bank, National Association	05/30/2029	245,000.00	245,000.00	245,000.00	252,369.60
01/23/2025	UNITED STATES TREASURY	06/30/2029	500,000.00	500,334.52	498,984.38	510,115.00
10/01/2024	FEDERAL HOME LOAN MORTGAGE CORP	10/01/2029	750,000.00	744,900.00	744,900.00	741,405.00
12/18/2024	UNITED STATES TREASURY	11/30/2029	500,000.00	500,469.92	499,450.00	508,340.00
02/19/2025	FEDERAL HOME LOAN MORTGAGE CORP	12/18/2029	300,000.00	302,216.67	300,000.00	301,743.00
02/11/2025	UNITED STATES TREASURY	12/31/2029	500,000.00	506,346.57	503,808.59	513,205.00
01/23/2025	UNITED STATES TREASURY	01/31/2030	250,000.00	245,239.47	241,054.69	248,175.00
02/20/2025	FEDERAL HOME LOAN BANKS	02/11/2030	350,000.00	350,000.00	350,000.00	354,277.00
02/11/2025	UNITED STATES TREASURY	02/28/2030	500,000.00	504,099.83	495,039.06	506,155.00
03/25/2025	CLEVELAND CNTY OKLA INDPT SCH DIST NO 002 MOORE	03/01/2030	190,000.00	190,570.00	190,000.00	195,069.20
03/12/2025	FEDERAL HOME LOAN MORTGAGE CORP	03/12/2030	500,000.00	497,200.00	497,200.00	498,840.00
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* Filtered By: Face/Par > 0.00. * Weighted by: Cost/No Accrued Interest, except Rate by Base Book Value + Accrued. * Holdings Displayed by: Position.

* Cost/Purchase Price = [Original Cost]+[Original Purchased Accrued], Summary Calculation: Sum.



Cash balances include all District funds except for the NIHIP surplus, the ESAA Project, and Dec. 2024 bond sale; prior fiscal years also excluded Winnetka Campus Project. The FY 23 cash balances reflect the late Cook Co. tax payments. August FY24 also reduced by prepayment of September NIHIP invoice for \$1.1M