



2014-2015 Second Interim

San Ysidro School District
March 12, 2015

Local Control Funding Formula (LCFF)



- ▶ Total LCFF Funding Includes
 - Base Grant
 - Grade Span Adjustment
 - Supplemental
 - Concentration
- ▶ 4,870.12 ADA at P-1 as of December 19, 2014
 - Final ADA determined by P-2 as of March 20, 2015
- ▶ Unduplicated Pupil Count 87.45%
- ▶ Gap Funding 29.15% using Department of Finance Projections
- ▶ Target Funding of \$48,571,899 in 2020-21
- ▶ Total 2014-15 LCFF \$36,769,884
(see page 132 of 2nd Interim booklet for complete calculation)
- ▶ **\$36,769,884 funded by State Aid, Property Taxes and Education Protection Act**
(see page 133 of 2nd Interim booklet for complete calculation)

2014-15 Revenues



Unrestricted General Fund					Difference From	
	Adopted Budget	Budget Revision	First Interim	Second Interim	Adopted Budget	
	June 2014	October 2014	December 2014	March 2015	to Second Interim	Description
Revenues						
Revenue Limit Sources (LCFF)	36,428,618	36,755,154	36,757,730	36,769,884	341,266	Gap funding from 28.06% to 29.15%
Federal Revenues	50,000	50,000	50,000	50,000	-	No change
State Revenues	621,982	621,982	963,230	963,230	341,248	One-time Mandated Cost funding
Local Revenues	156,986	278,792	283,316	291,037	134,051	MicroSoft Class Action Settlement
Total Revenues	\$ 37,257,586	\$ 37,705,928	\$ 38,054,276	\$ 38,074,151		



Proportionality

- ▶ Calculation to determine what portion of LCFF is Supplemental and Concentration Grant
- ▶ Supplemental and Concentration Grant is to support identified students with programs and services
- ▶ Local Control Accountability Plan (LCAP) identifies those programs and services



Description	Adopted Budget June 2014	1st interim December 2014	2nd interim March 2015	Difference	
Certificated Salaries	\$ -	\$ 2,150,179.57	\$ 1,760,179.00	\$ (390,000.57)	Impact Teachers
Classified Salaries	\$ -	\$ 197,093.63	\$ 81,214.00	\$ (115,879.63)	Clerical Support
Benefits	\$ -	\$ 841,745.80	\$ 752,603.00	\$ (89,142.80)	
Books and Supplies	\$ -	\$ 273,000.00	\$ 262,988.00	\$ (10,012.00)	Supplies not ordered
Proportionality/LCAP/Supplemental & Concentration Grant	\$ 4,669,919.00	\$ -	\$ -	\$ -	
Services and Other Operating Expenditures	\$ -	\$ 1,207,900.00	\$ 408,772.00	\$ (799,128.00)	Broadband/SRO
Total Proportionality (LCAP) Expenditures	\$ 4,669,919.00	\$ 4,669,919.00	\$ 3,265,756.00	\$ (1,404,163.00)	

Multi Year Projection



- Positive – Will meet financial obligations in the current and subsequent two fiscal years
- Qualified – May not meet financial obligations in the current or subsequent two fiscal years
- Negative – Will NOT meet financial obligations in the current or subsequent two fiscal years
- Qualified or negative status requires additional reporting (due June 1st) until district is “positive” again and has additional oversight by SDCOE.

Total General Fund	14-15	15-16	16-17
Beginning Fund Balance	\$ 6,360,639	\$ 5,886,659	\$ 4,983,350
Revenues	\$ 45,521,899	\$ 45,997,301	\$ 47,482,046
Expenditures	\$ 45,995,879	\$ 46,900,610	\$ 49,068,308
Net Increase/(Decrease)	\$ (473,980)	\$ (903,309)	\$ (1,586,262)
Ending Fund Balance	\$ 5,886,659	\$ 4,983,350	\$ 3,397,088
Revolving Cash	\$ 9,659	\$ 9,659	\$ 9,659
Other Reserves	\$ 103,305	\$ 103,305	\$ 103,305
Restricted Balance	\$ 1,740,766	\$ 1,740,766	\$ 1,740,766
3% minimum	\$ 1,379,876	\$ 1,407,018	\$ 1,472,049
Unassigned	\$ 2,653,053	\$ 1,722,602	\$ 71,309
Components of Ending Fund Balance	\$ 5,886,659	\$ 4,983,350	\$ 3,397,088

