

LISA FOUNDATION

BOARD MEETING

Date : June 27, 2019 (Thursday)

Time : 6:00 PM

Location : LISA Academy District Office

AGENDA

1. Welcome and call to order.
2. Attendance and quorum.
3. Recognition of the student achievements. *(Presenter: Angela Ward)*
4. Opportunity for the public to be heard: Recognition of visitors.

General Guideline for this part of Agenda

- *Speaker should list the topics they wish to address with the board prior to the beginning of the meeting.*
- *Each speaker is given a maximum of 5 minutes to address the Board.*
- *The Board's response to the speakers' comments is limited.*

The Board President reserves the right to monitor this portion of agenda and move to the next agenda item if necessary

Action Agenda

5. Approval of previous meeting minutes of May 23rd, 2019.
6. Adoption of agenda for June 27th, 2019 meeting.
7. Approval of updated parent/student handbooks. *(Presenter: Luanne Baroni)*
8. Signing Charter School Facility Statement of Assurance. *(Presenter: Angela Ward)*
9. Approval of 2019-20 draft budget. *(Presenter: Mehmet Adalar)*
10. Approval of loan up to amount of \$1,700,000. *(Presenter: Mehmet Adalar)*
11. Approval of 2019-2020 employee contracts according to the salary scale and the budget. *(Presenter: Mehmet Adalar)*
12. Approval of LISA Academy Springdale campus building lease agreement. *(Presenter: Mehmet Adalar)*
13. Granting catering service bid for LISA Academy Springdale campus. *(Presenter: Angela Ward and Meleah Critton)*

Information Agenda

14. Financial report - Current budget status.
15. Superintendent's report.
16. Closing remarks and adjournment.

BOARD MINUTES

LISA FOUNDATION

BOARD MEETING

June 27, 2019 (6:00 PM)

**LISA Academy District Offices
10825 Financial Centre Parkway,
Little Rock, AR 72211**

I. Welcome and Call to Order

These are the regular meeting minutes of the board of directors of LISA Foundation, (referred to as "Foundation") a non-profit corporation. This meeting was held on June 27, 2019, at the LISA Academy District Offices. This meeting was called to order at 6:11 p.m. by Dr. Koch.

II. Attendance and Quorum

The following members of the board were present: Mr. Higgins, President, Ms. Dawson, Board Member, and Dr. Koch, Vice-President. Absent members were Dr. Celebi, Board Member and Dr. Karabacak, Treasurer/Secretary. A quorum was present.

Dr. Fatih, Mrs. Baroni, Mr. Adalar, Mr. Mikail, Mrs. Ratermann, Mrs. Critton and Mrs. Ward were also present in the meeting as school administrators and staff. Bonnie Johnson, from Williams and Anderson, PLC, and Joe Weinsinger from Regions Bank also attended.

The agenda and supporting materials were circulated to the members of the Board.

III. Recognition of Student Achievement. (Presenter: Angela Ward)

No students were present to be recognized.

IV. Public Comment

No members of the public requested to speak.

V. Approval of previous meeting minutes of May 23, 2019

Ms. Dawson made a motion to approve the minutes of the May 23, 2019 Board Meeting, as presented.

The motion was seconded by Dr. Koch.

ROLL CALL

Mr. Higgins	Aye
Dr. Koch	Aye
Ms. Dawson	Aye

VI. Adoption of agenda for June 27th, 2019 meeting

Ms. Dawson made a motion to adopt the agenda of the June 27, 2019 Board Meeting, as presented.

The motion was seconded by Dr. Koch.

ROLL CALL

Mr. Higgins	Aye
Dr. Koch	Aye
Ms. Dawson	Aye

VII. Approval of the updated parent/student handbooks. (Presenter: Luanne Baroni)

Mrs. Baroni presented the updated parent/student handbooks. Some minor edits were requested by the Board.

Dr. Koch made a motion to approve the updated parent/student handbooks, including edits as discussed.

The motion was seconded by Ms. Dawson.

ROLL CALL

Mr. Higgins	Aye
Dr. Koch	Aye
Ms. Dawson	Aye

VIII. Signing Charter School Facility Statement of Assurance. (Presenter: Angela Ward.)

Ms. Ward presented the annual inspections and facility statement of assurance.

IX. Approval of 2019-20 draft budget. (Presenter: Mehmet Adalar)

Mr. Adalar presented a draft budget for LISA Academy for the 2019-20 school year.

Ms. Dawson made a motion to approve the 2019-20 draft budget, as presented.

The motion was seconded by Dr. Koch.

ROLL CALL

Mr. Higgins	Aye
Dr. Koch	Aye
Ms. Dawson	Aye

X. Approval of loan up to amount of \$1,700,000 (Presenter: Mehmet Adalar)

Mr. Adalar presented a request for approval of a loan of up to \$1,700,000 for the 2019-20 school year. Options were discussed for the term and interest rates.

Dr. Koch made a motion to approve loan up to the amount of \$1,700,000, from Regions Bank including interest rate option B, as presented.

The motion was seconded by Ms. Dawson.

ROLL CALL

Mr. Higgins	Aye
Dr. Koch	Aye
Ms. Dawson	Aye

XI. Approval of 2019-20 employee contracts according to the salary scale and the budget. (Presenter: Mehmet Adalar)

Mr. Adalar presented a list of the employee contracts for the 2019-20 school year.

Ms. Dawson made a motion to approve of the 2019-20 employee contracts according to the salary scale and the budget, as presented.

The motion was seconded by Dr. Koch.

ROLL CALL

Mr. Higgins	Aye
Dr. Koch	Aye
Ms. Dawson	Aye

XII. Approval of LISA Academy Springdale campus building lease agreement. (Presenter: Mehmet Adalar)

Dr. Fatih presented the KLS lease for the LISA Academy Springdale campus building for the 2019-20 school year.

Ms. Dawson made a motion to approve of the LISA Academy Springdale campus building lease agreement, as presented.

The motion was seconded by Dr. Koch.

ROLL CALL

Mr. Higgins	Aye
Dr. Koch	Aye
Ms. Dawson	Aye

XIII. Granting catering service bid for LISA Academy Springdale campus. (Presenter: Angela Ward and Meleah Critton)

Mrs. Critton presented the sole bid for the catering for the Springdale campus.

Dr. Koch made a motion to approve granting the catering service bid for LISA Academy Springdale campus to MCQ Enterprises, as presented.

The motion was seconded by Ms. Dawson.

ROLL CALL

Mr. Higgins	Aye
Dr. Koch	Aye
Ms. Dawson	Aye

XIV. Financial report- Current budget status. (Presenter: Mehmet Adalar)

Mr. Adalar presented the financial report for the district. (This occurred earlier, before the meeting was called to order.)

XV. Superintendent's report.

Dr. Fatih presented the superintendent's report. (This occurred earlier, before the meeting was called to order.)

Dr. Fatih asked Mrs. Ward to give an overview of the end of year survey for the district and administration. He gave an update on the construction for the North Middle/High building. It is scheduled to be finished by July 8. Renovation is also going on at LISA North Elementary. Minor construction is going on at other campuses, as well. Dr. Fatih shared student enrollment numbers and goals. He also invited the Board to some of the professional development meetings which are scheduled for July and August.

XVI. Closing remarks and adjournment.

The next meeting will be on July 25 at 6pm.

Ms. Dawson made motion to adjourn to the meeting.

Dr. Koch seconded the motion.

ROLL CALL

Mr. Higgins	Aye
Dr. Koch	Aye
Ms. Dawson	Aye

The meeting was adjourned at 7:03 pm.



LISA Academy Board Meeting

DATE: June 27, 2019

#	Name	Signature
1	Luanne Baroni	Luanne Baroni
2	Fatih Bogach	Fatih Bogach
3	Bonnie Johnson	Bonnie Johnson
4	Joe Weinsinger - Kefcus Bank	Joe Weinsinger
5	Angela Ward	Angela Ward
6	Melba Critton	Melba Critton
7	Neelam Adalar	Neelam Adalar
8	Bethany Rotermann	Bethany Rotermann
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