

# LISA FOUNDATION

## BOARD MEETING

**Date** : February 20, 2019 (Wednesday)

**Time** : 6:00 PM

**Location** : LISA Academy, District Building Meeting Room

## AGENDA

1. Welcome and call to order.
2. Attendance and quorum.
3. Opportunity for the public to be heard: Recognition of visitors.

*General Guideline for this part of Agenda*

- *Speaker should list the topics they wish to address with the board prior to the beginning of the meeting.*
- *Each speaker is given a maximum of 5 minutes to address the Board.*
- *The Board's response to the speaker's' comments is limited.*

*The Board President reserves the right to monitor this portion of agenda and move to the next agenda item if necessary*

### Action Agenda

4. Approval of previous meeting minutes of January 10<sup>th</sup>, 2019.
5. Adoption of agenda for February 20<sup>th</sup>, 2019 meeting.
6. Approval of LED project and vendor. (*Presenter: Angela Ward*)
7. Approval of giving authorization to the superintendent to sign the updated agreement with Williams and Anderson PLC. (*Presenter: Dr. Fatih Bogrek*)
8. Approval of updated staff handbook for 2018-2019. (*Presenter: Luanne Baroni*)
9. Resolution and Approval of transfer agreement between Little Scholars of Arkansas Foundation and Ozark Education, Inc. (*Presenter: Dr. Fatih Bogrek and Luanne Baroni*)
10. Approval of LISA Foundation Investment Policy and Region's proposal. (*Presenter: Mehmet Adalar*)
11. Review and Approval of June 30, 2018 financial audit report. (*Presenter: Mehmet Adalar*)

### Information Agenda

12. Financial report - Current budget status.
13. Superintendent's report.
14. Closing remarks and adjournment.

## **BOARD MINUTES**

### **LISA FOUNDATION**

### **BOARD MEETING**

**February 20, 2019 (6:00 PM)**

**LISA Academy Central Office  
10825 Financial Center Parkway  
Little Rock, AR**

#### **I. Welcome and Call to Order**

These are the regular meeting minutes of the board of directors of LISA Foundation, (referred to as "Foundation") a non-profit corporation. This meeting was held on February 20, 2019, in the LISA Academy District Office. This meeting was called to order at 6:07 p.m. by Board Vice President, Dr. Sinan Koch.

#### **II. Attendance and Quorum**

The following members of the board were present: Mr. Higgins, President; Dr. Koch, Vice-President; Dr. Karabacak, Treasurer/Secretary, and Ms. Dawson, Board Member. Dr. Celebi, Board Member, was absent. A quorum was present.

Dr. Fatih, Mrs. Baroni, Mr. Adalar, Mr. Mikail, Mrs. Ward were also present in the meeting as school administrators and staff. Eldon Bock, from WER Architects, and Matt Bell and Jacob Estes from Entegrity attended the meeting as guests.

The agenda and supporting materials were circulated to the members of the Board.

#### **III. Public Comment**

Eldon Bock, with WER Architects presented a brief update on construction of the LISA Academy North Middle/High School. The project is approximately 40% completed. An unexpected item has been noted, an omission of an item in original drawings, which are electrical circuits to each classroom for heating and air conditioning. These were omitted from the original design documents. The change order to correct this is estimated at \$166,801. The change includes conduit, wire, panels, circuits, and related materials and labor. The contractor and subcontractor will not charge overhead and profit on this change order. The final total of this change will be \$118,617. This change will not affect the scheduled date of completion for the project.

#### **IV. Approval of previous meeting minutes January 10, 2019**

*Ms. Dawson made a motion to approve the minutes of the January 10, 2019 Board Meeting.*

*The motion was seconded by Dr. Karabacak.*

#### **ROLL CALL**

|               |     |
|---------------|-----|
| Mr. Higgins   | Aye |
| Dr. Karabacak | Aye |
| Dr. Koch      | Aye |
| Ms. Dawson    | Aye |

#### **V. Adoption of agenda for February 20, 2019 meeting.**

*Ms. Dawson made a motion to approve the agenda of the February 20, 2019 Board Meeting, as presented.*

*The motion was seconded by Dr. Karabacak.*

#### **ROLL CALL**

|               |     |
|---------------|-----|
| Mr. Higgins   | Aye |
| Dr. Karabacak | Aye |
| Dr. Koch      | Aye |
| Ms. Dawson    | Aye |

#### **VI. Approval of LED project and vendor. (Presenter: Angela Ward)**

Mrs. Ward explained the desire to improve lighting efficiency throughout the district and presented a summary of recent proposals on this issue given by several vendors. She introduced Jacob Estes and Matt Bell with Entegriety Partners, and recommended the agency be approved to proceed as per their proposal of \$107,741.72. Mr. Estes and Mr. Bell presented some details regarding the project to the Board.

*Dr. Karabacak made a motion to approve the LED project and Entegriety Partners, as presented.*

*The motion was seconded by Ms. Dawson.*

## ROLL CALL

|               |     |
|---------------|-----|
| Mr. Higgins   | Aye |
| Dr. Karabacak | Aye |
| Dr. Koch      | Aye |
| Ms. Dawson    | Aye |

## **VII. Approval of giving authorization to the superintendent to sign the updated agreement with Williams and Anderson PLC. (Presenter: Dr. Fatih Bogrek)**

Dr. Fatih requested an authorization to sign an updated agreement with Williams and Anderson PLC, as presented.

*Ms. Dawson made a motion to approve authorization to allow the superintendent to sign the updated agreement with Williams and Anderson PLC, as presented.*

*The motion was seconded by Dr. Karabacak.*

## ROLL CALL

|               |     |
|---------------|-----|
| Mr. Higgins   | Aye |
| Dr. Karabacak | Aye |
| Dr. Koch      | Aye |
| Ms. Dawson    | Aye |

## **VIII. Approval of updated staff handbook for 2018-19. (Presenter: Luanne Baroni)**

Mrs. Baroni presented an updated staff handbook for 2018-19. The update is regarding a grade change policy.

Some minor changes to the policy presented were requested by the Board.

*Ms. Dawson made a motion to approve the change to the staff handbook for 2018-2019, as updated during the meeting.*

*The motion was seconded by Dr. Karabacak.*

## ROLL CALL

|               |     |
|---------------|-----|
| Mr. Higgins   | Aye |
| Dr. Karabacak | Aye |

|            |     |
|------------|-----|
| Dr. Koch   | Aye |
| Ms. Dawson | Aye |

**IX. Resolution and Approval of transfer agreement between Little Scholars of Arkansas Foundation and Ozark Education, Inc. (Presenter: Dr. Fatih Bogrek and Luanne Baroni)**

*Ms. Dawson made a motion to approve a resolution for the transfer of Ozark Education, Inc. to the Little Scholars of Arkansas Foundation, as presented.*

*The motion was seconded by Dr. Karabacak.*

**ROLL CALL**

|               |     |
|---------------|-----|
| Mr. Higgins   | Aye |
| Dr. Karabacak | Aye |
| Dr. Koch      | Aye |
| Ms. Dawson    | Aye |

**X. Approval of LISA Foundation Investment Policy and Region's proposal. (Presenter: Mehmet Adalar)**

Mr. Adalar presented LISA Academy Investment Policy and a proposal from Region's Bank.

*Dr. Karabacak made a motion to approve the LISA Academy Investment Policy and the proposal from Region's Bank, as presented.*

*The motion was seconded by Ms. Dawson*

**ROLL CALL**

|               |     |
|---------------|-----|
| Mr. Higgins   | Aye |
| Dr. Karabacak | Aye |
| Dr. Koch      | Aye |
| Ms. Dawson    | Aye |

**XI. Review and Approval of June 30, 2018 financial audit report. (Presenter: Mehmet Adalar)**

Mr. Adalar presented the financial audit report dated June 30, 2018.

*Ms. Dawson made a motion to approve the financial audit report dated June 30, 2018, as presented.*

*The motion was seconded by Dr. Karabacak.*

#### **ROLL CALL**

|               |     |
|---------------|-----|
| Mr. Higgins   | Aye |
| Dr. Karabacak | Aye |
| Dr. Koch      | Aye |
| Ms. Dawson    | Aye |

#### **XII. Financial Report- current budget status**

Mr. Adalar reported on the current budget status of the district and provided a financial report to the Board.

#### **XIII. Superintendent's Report**

Dr. Fatih presented a data study on the salary schedule of LISA Academy versus other Arkansas public school districts. He also noted that LISA Academy was participating in the High Reliability Survey, as facilitated by the Arkansas Department of Education. Dr. Fatih informed the Board that the Advisory Board had recently discussed the topic of whether or not 6th graders should move back to West Middle from the Chenal campus. He informed the Board that a bell schedule change for next year is planned to include an early dismissal for Fridays, to allow for PLC teacher groups, grading, and other professional duties. Mrs. Ward shared the requested discipline data with the Board. The 2019-20 lottery will be held on February 17 at 9am. Mrs. Ward told the Board of several victories in recent competitions. Monday, February 25, is the date of the amendment hearing at ADE regarding the transfer of Ozark Montessori Academy to LISA Academy. The 5th Annual Arkansas STEM festival will be held on March 8 at UALR, and all Board members are cordially invited to attend.

#### **XIV. Closing remarks and adjournment**

The next meeting will be on March 28, 2019 at 6pm at LISA Academy North.

*Ms. Dawson moved to adjourn the meeting.*

*Dr. Karabacak seconded the motion.*

#### **ROLL CALL**

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|---------------|-----|
| Mr. Higgins   | Aye |
| Dr. Karabacak | Aye |

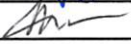
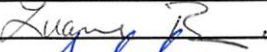
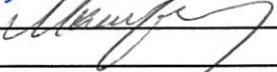
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| Dr. Koch   | Aye |
| Ms. Dawson | Aye |

The meeting was adjourned at 8:05 pm.



## LISA Academy Board Meeting

DATE: February 20, 2019

| #  | Name                    | Signature                                                                          |
|----|-------------------------|------------------------------------------------------------------------------------|
| 1  | Fatih Bayrak            |  |
| 2  | JACOB Estes / Matt Bell |  |
| 3  | Eldon Bock / WER        |                                                                                    |
| 4  | Luanna Baroni           |  |
| 5  | Mehmet Adalar           |  |
| 6  | Mikail Abdullah         |  |
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