

LISA FOUNDATION

BOARD MEETING

Date : July 26, 2018 (Thursday)
Time : 6:15 PM
Location : LISA Academy, District Office

AGENDA

1. Welcome and call to order.
2. Attendance and quorum.
3. Opportunity for the public to be heard: Recognition of visitors.

General Guideline for this part of Agenda

- Speaker should list the topics they wish to address with the board prior to the beginning of the meeting.
- Each speaker is given a maximum of 5 minutes to address the Board.
- The Board's response to the speaker's comments is limited.

The Board President reserves the right to monitor this portion of agenda and move to the next agenda item if necessary

Action Agenda

4. Approval of previous meeting minutes on June 21st, 2018.
5. Adoption of agenda for July 26th, 2018 meeting.
6. Approval of 2018-2019 employee contracts according to the salary scale and the budget. (Presenter: Mehmet Adalar)
7. Granting LISA North expansion construction bid for LISA LLC. (Presenter: Dr. Fatih Bogrek and Eldon Bock)

Information Agenda

8. Financial board report - Current budget status.
9. Superintendent's report.
10. Closing remarks and adjournment.

BOARD MINUTES

LISA FOUNDATION

BOARD MEETING

July 26, 2018 (6:15 PM)

**LISA Academy Central Office
10825 Financial Center Parkway, Suite #360
Little Rock, AR**

I. Welcome and Call to Order

These are the regular meeting minutes of the board of directors of LISA Foundation, (referred to as "Foundation") a non-profit corporation. This meeting was held on 26 July 2018, in the LISA Academy District Office. This meeting was called to order at 6:15 p.m. by Board President, Mr. Eric Higgins.

II. Attendance and Quorum

The following members of the board were present: Mr. Eric Higgins, President; Dr. Sinan Koch Vice-President; Ms. Cynthia Dawson, Board Member. Dr. Emre Celebi, Board Member came in at 6:22. Dr. Karabacak, Treasurer, was absent. A quorum was present.

Dr. Fatih, Mr. Adalar, Mrs. Baroni, Mrs. Ward, Mr. Guven and Eldon Bock were also present in the meeting as school administrators, staff and guests.

The agenda and supporting materials were circulated to the members of the Board.

III. Public Comment

No members of the public requested to speak.

IV. Approval of previous minutes

Ms. Dawson made a motion to approve the minutes of the June 21, 2018 Board Meeting, as presented.

The motion was seconded by Dr. Celebi.

ROLL CALL

Mr. Higgins	Aye
Ms. Dawson	Aye
Dr. Celebi	Aye

V. Adoption of agenda for July 26, 2018 meeting

Ms. Dawson moved that we adopt the agenda for the July 26, 2018 meeting as presented.

The motion was seconded by Dr. Celebi.

ROLL CALL

Mr. Higgins	Aye
Ms. Dawson	Aye
Dr. Celebi	Aye

VI. Approval of 2018-2019 Employee Contracts

Mr. Adalar reviewed the employee contracts as presented to the Board, noting that the total was within the budget. Dr. Fatih informed the Board that he discussed with APSRC the issue of married couples working at the same school. APSRC noted that this was not a legal concern, but administrators should not evaluate their relatives.

Ms. Dawson moved to approve the 2018-2019 Employee contracts according to the Salary scale and as presented. Dr. Celebi seconded the motion.

ROLL CALL

Mr. Higgins	Aye
Ms. Dawson	Aye
Dr. Celebi	Aye

VII. Approval of LISA North expansion construction bid for LISA LLC.

Architect Eldon Bock presented the five proposals from the construction contractors for the new LISA North Middle/High School building. The highest proposal was \$11.7 million and the lowest was \$10.73 million. The proposals offered various lengths of construction time for the project. A statement was requested to be included which would aware damages to LISA Academy if construction deadlines were not met. Per analysis, the recommendation to award Clark Contractors \$10,909,031 was made by Mr. Bock. If approved by the Board, Mr. Bock stated that a contract could be signed as early as tomorrow (July 27) and construction could begin as soon as the contracts were signed. Per their contract, Clark Contractors would have 336 days to complete the construction.

Dr. Celebi moved to accept the bid of Clark Contractors for the expansion construction of the LISA North new building by LISA, LLC.

Ms. Dawson seconded the motion.

ROLL CALL

Mr. Higgins	Aye
Dr. Koch	Aye
Ms. Dawson	Aye
Dr. Celebi	Aye

XIII. Financial board report

Mr. Adalar went over the current budget status stating that as of June 18, our revenue is at about 96%. More revenues are expected from Federal funds, which will arrive in September.

Expenditures budget is at 100% as of June 18, but some expenses will be reversed and the percentage will be reduced as of the July report.

IX. Superintendent's report

Dr. Fatih told the Board about the LISA North Solar Car team's achievement in the Solar Car Challenge race. The team passed inspection, and had to change the motor in El Paso and also lost another motor in Arizona. After the second

motor failed, they were forced to forfeit the race. They did an amazing job representing Arkansas and LISA Academy and the team and coaches will be recognized in the August Board Meeting.

ACT Aspire results were released, and during the August Board meeting the results will be reviewed. LISA North elementary showed good growth. LISA Chenal showed some concerns. The middle and high school all did a great job, and more details to come in the next meeting.

Dr. Fatih highlighted expansion ideas regarding starting a new school in the northwest Arkansas area. He has met with APSRC and the Walton Foundation for advice and support. An option for the building for the school is currently the former Sears space in the Northwest Arkansas Mall. The Walton Foundation recommended only opening one school at this time due to possible enrollment concerns in this area of the State. Walton did express support for one school in the near future.

August 6 is our annual Fire Up event. This is our one day professional development meeting held with the entire staff of LISA Academy each year. This year the meeting will be held at Heifer International. Dr. Fatih invited the Board members to attend.

August 13 is the first day of school this year.

A parent with a law enforcement background wants to meet administrators regarding school safety. Dr. Fatih stated that we will meet with him and report back in the next Board meeting. Mr. Higgins spoke on this issue, stating that LRPD works with PCSSD to provide resource officers by paying half of the salary.

X. Closing remarks and adjournments

The next Board meeting is August 23, 2018.

Ms. Dawson made a motion to adjourn the meeting. Dr. Koch seconded the motion.

ROLL CALL

Mr. Higgins	Aye
Dr. Koch	Aye
Ms. Dawson	Aye
Dr. Celebi	Aye



The meeting was adjourned at 6:39 p.m.

LISA Academy Board Meeting

DATE: July 26, 2018

#	Name	Signature
1	Luanne Baroni	Luanne Baroni
2	ELDON BOCK	ELDON BOCK
3	Angela Ward	Angela Ward
4	Mehmet Akber	Mehmet Akber
5	Fatih Baprek	Fatih Baprek
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