

LISA FOUNDATION

BOARD MEETING

Date : December 19, 2019 (Thursday)

Time : 6:15 PM

Location : LISA Academy, District Office

AGENDA

1. Welcome and call to order.
2. Attendance and quorum.
3. Opportunity for the public to be heard: Recognition of visitors.

General Guideline for this part of Agenda

- *Speaker should list the topics they wish to address with the board prior to the beginning of the meeting.*
- *Each speaker is given a maximum of 5 minutes to address the Board.*
- *The Board's response to the speakers' comments is limited.*

The Board President reserves the right to monitor this portion of agenda and move to the next agenda item if necessary

Action Agenda

4. Approval of previous meeting minutes of November 21st, 2019.
5. Adoption of agenda for December 19th, 2019 meeting.
6. Approval of changing professional service contract for legal counsel for remainder of the 2019-20 school year. *(Presenter: Luanne Baroni)*
7. Approval of LISA Academy West High School's new building's lease agreement. *(Presenter: Mehmet Adalar)*

Information Agenda

8. Survey Results Presentation. *(Presenter: Luanne Baroni)*
9. Financial report - Current budget status.
10. Superintendent's report.
11. Closing remarks and adjournment.

BOARD MINUTES

LISA FOUNDATION

BOARD MEETING

December 19, 2019 (6:15 PM)

**LISA Academy District Office
2nd Floor Conference Room
10821 Financial Centre Parkway,
Little Rock, AR**

I. Welcome and Call to Order

These are the regular meeting minutes of the board of directors of LISA Foundation, (referred to as "Foundation") a non-profit corporation. This meeting was held on December 19, 2019, at the LISA Academy District Office Building. The meeting was called to order at 6:22 p.m. by Ms. Cindy Dawson, Board President. The information items were reviewed first until a quorum was present at 6:31 p.m.

II. Attendance and Quorum

The following members of the board were present: Ms. Dawson, Board President; Dr. Celebi, Secretary/Treasurer; and Dr. Tas, Member. A quorum was present.

Dr. Fatih, Ms. Baroni, Mr. Adalar, and Mr. Sahin, were also present as school administrators and staff. Bonnie Johnson, school legal counsel, was also present.

The agenda and supporting materials were circulated to the members of the Board.

III. Public Comment

No members of the public requested to speak.

IV. Approval of previous meeting minutes of October 24, 2019

Dr. Tas made a motion to approve the minutes of the November 21, 2019, Board Meeting, as presented.

The motion was seconded by Dr. Celebi.

ROLL CALL

Dr. Tas	Aye
Dr. Celebi	Aye
Ms. Dawson	Aye

V. Adoption of agenda for December 19, 2019, meeting

Dr. Celebi made a motion to adopt the agenda of the December 19, 2019, Board Meeting, as presented.

The motion was seconded by Dr. Tas.

ROLL CALL

Dr. Tas	Aye
Dr. Celebi	Aye
Ms. Dawson	Aye

VI. Approval of changing professional service contract for legal counsel for remainder of the 2019-20 school year. (Presenter: Luanne Baroni)

Ms. Baroni gave an overview the need to change the professional service contract for legal counsel. This change is needed since the school's current counsel, Bonnie Johnson, is changing law firms. The mid-year change has been reviewed by ADE and APSRC legal departments, as well as our auditing firm and all have agreed it is acceptable. Ms. Baroni noted that Ms. Johnson has been working on several cases for the school and keeping her as counsel will allow better continuity.

Dr. Celebi made a motion to approve the changing professional service contract for legal counsel for remainder of the 2019-20 school year.

The motion was seconded by Dr. Tas

ROLL CALL

Dr. Tas	Aye
Dr. Celebi	Aye
Ms. Dawson	Aye

VII. Approval of LISA Academy West High School's new building's lease agreement. (Presenter: Mehmet Adalar)

Mr. Adalar presented the terms of the contract and mentioned a few highlights of the agreement, including the lease to own option. Dr. Fatih mentioned that he had negotiated to modify some of the performance standards requirements of the contract. He also explained that if the board approves the contract it will then need to be reviewed by ADE before being signed. There was some discussion of the contract prior to a vote.

Dr. Celebi made a motion to approve the updated Governing Board by-laws as presented.

The motion was seconded by Dr. Tas

ROLL CALL

Dr. Tas	Aye
Dr. Celebi	Aye
Ms. Dawson	Aye

VIII. Survey Results Presentation (Presenter: Ms. Baroni)

The High Reliability Schools survey was resent to all groups a second time, because the previous results showed low participation. Ms. Baroni noted that the entire survey report was provided to the board, but since participation was lower than the first issue, the survey results are not valid. The school has just conducted its own survey and these results will be shared with the board at a future meeting.

XI. Financial Report – Current Budget Status

Mr. Adalar reported that expenditures for the month are at 38%/appx. \$1.8 million and revenue is at 47%/\$2.88 million. All regular revenue has been received in addition to ADE reward money. The reward money has primarily been used for staff bonuses. Total expenditures are at \$10.1 million and total revenue is at \$11.6 million, leaving a balance of \$8.5 million. All items are as expected.

XII. Superintendent's Report

Dr. Fatih reminded the board that board training documentation is due by 12/31/2019. He thanked Ms. Dawson for her help in creating a document to clearly outline the appeals process for the board. It will be shared with the board soon. The next board meeting is scheduled for January 30, 2020. Tomorrow,

Friday, is the last day of the 1st semester. Teachers and staff will return January 6th, and students on January 7th.

XIII. Closing Remarks and Adjournment

Dr. Tas made a motion to adjourn

The motion was seconded by Dr. Celebi

ROLL CALL

Dr. Tas	Aye
Dr. Celebi	Aye
Ms. Dawson	Aye

The meeting was adjourned at 6:51 p.m.

Cynthia D. Dawson

LISA Academy Board Meeting

DATE: December 19, 2019

#	Name	Signature
1	Dr. Fatih Bayrak	
2	Lümmü Baran	
3	Necati Sahin	
4	Mehmet Acik	
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