



*Community of Learners*

**Orland**

School District 135

## MONTHLY TREASURER'S REPORT

*July 2025*

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*Scott Beranek, Treasurer*

**ORLAND SCHOOL DISTRICT 135**  
**Summary of Revenues and Expenditures - Budget to Actual**  
**as of July 31, 2025**

<b>REVENUES</b>					<b>EXPENDITURES</b>			
<b>FY 2026</b>					<b>FY 2026</b>			
<b>FUND</b>	<b>Tentative Budget 6/9/25</b>	<b>Actual Received</b>	<b>Budget Balance</b>	<b>% Received</b>	<b>Tentative Budget 6/9/25</b>	<b>Actual Expenditures &amp; Encumbrances</b>	<b>Budget Balance</b>	<b>% Expended &amp; Encumbered</b>
10 EDUCATION	80,361,200	1,467,227	78,893,973	1.83%	79,101,928	3,792,971	75,308,957	4.80%
% of Total Budget	67.16%				59.37%			
12 TECHNOLOGY	2,080,758	7,928	2,072,830	0.38%	2,070,000	1,203,538	866,462	58.14%
% of Total Budget	1.74%				1.55%			
13 HEALTH INSURANCE	83,000	198,008	(115,008)	N/A	83,000	1,172,061	(1,089,061)	N/A
% of Total Budget	0.07%				0.06%			
15 SPECIAL EDUCATION	430,000	3,719	426,281	0.86%	400,000	-	400,000	0.00%
% of Total Budget	0.36%				0.30%			
16 DENTAL INSURANCE	559,000	12,380	546,620	N/A	559,000	64,767	494,233	N/A
% of Total Budget	0.47%				0.42%			
20 OPERATIONS & MAINTENANCE	6,507,500	17,553	6,489,947	0.27%	6,506,050	487,687	6,018,363	7.50%
% of Total Budget	5.44%				4.88%			
30 DEBT SERVICE	4,724,200	5,165	4,719,035	0.11%	5,341,279	-	5,341,279	0.00%
% of Total Budget	3.95%				4.01%			
40 TRANSPORTATION	7,714,000	14,108	7,699,892	0.18%	8,481,600	108,708	8,372,892	1.28%
% of Total Budget	6.45%				6.37%			
50 IMRF	1,160,000	21,628	1,138,372	1.86%	1,577,790	51,770	1,526,020	3.28%
% of Total Budget	0.97%				1.18%			
51 SOCIAL SECURITY/MEDICARE	1,219,000	3,906	1,215,094	0.32%	1,401,560	30,843	1,370,717	2.20%
% of Total Budget	1.02%				1.05%			
60 CAPITAL PROJECTS	14,570,000	0	14,570,000	0.00%	13,192,445	3,050,059	10,142,386	23.12%
% of Total Budget	12.18%				9.90%			
70 WORKING CASH	249,900	57,480	192,420	23.00%	14,500,000	-	14,500,000	0.00%
% of Total Budget	0.21%				10.88%			
80 TORT	0	0	0	0.00%	0	-	0	0.00%
% of Total Budget	0.00%				0.00%			
90 LIFE SAFETY	5,000	110	4,890	0.00%	15,000	-	15,000	0.00%
% of Total Budget	0.00%				0.01%			
<b>TOTALS</b>	<b>\$ 119,683,558</b>	<b>\$ 1,809,213</b>	<b>117,854,345</b>	<b>1.51%</b>	<b>\$ 133,229,652</b>	<b>\$ 9,962,404</b>	<b>123,267,248</b>	<b>7.48%</b>
% of Total Budget	100.00%				100.00%			
% of FY								100.00%

# ORLAND SCHOOL DISTRICT 135

## Summary of Fund Balances

as of July 31, 2025

FUND	Beginning Fund Balance as of 7/1/2025	Revenues to date	Expenditures to date	Fund Balance as of 7/31/2025	% of Total
10 EDUCATION	36,875,996	1,467,227	3,508,792	34,834,431	47.22%
12 TECHNOLOGY	540,512	7,928	572,002	(23,562)	-0.03%
13 HEALTH INSURANCE	8,773,064	198,008	1,172,061	7,799,011	10.57%
15 SPECIAL EDUCATION	1,078,346	3,719	0	1,082,064	1.47%
16 DENTAL INSURANCE	600,185	12,380	64,767	547,798	0.74%
20 OPERATIONS & MAINTENANCE	5,345,020	17,553	487,808	4,874,765	6.61%
30 DEBT SERVICE	1,487,044	5,165	0	1,492,208.99	2.02%
40 TRANSPORTATION	4,094,735	14,108	93,164	4,015,680	5.44%
50 IMRF	2,426,959	21,628	51,770	2,396,817	3.25%
51 SOCIAL SECURITY/MEDICARE	1,098,312	3,906	30,843	1,071,376	1.45%
60 CAPITAL PROJECTS	8,206	0	3,218,380	(3,210,174)	-4.35%
70 WORKING CASH	18,798,529	57,480	0	18,856,010	25.56%
80 TORT	0			-	0.00%
90 LIFE SAFETY	31,473	110	0	31,583	0.04%
<b>TOTALS</b>	<b>\$ 81,158,382</b>	<b>\$ 1,809,213</b>	<b>\$ 9,199,588</b>	<b>\$ 73,768,007</b>	<b>100.00%</b>
Imprest & petty cash account	(10,000)			(10,000)	
Health care FSA	(4,194)			(25,599)	
Dependent care FSA	44,636			43,759	
Investments	(45,434,228)			(39,942,128)	
Insurance & benefit payables	(6,014)			(16,529)	
Unclaimed property	258			258	
Donation	0			0	
Due to PFE	7,139			9,335	
<b>Cash Balance - All Funds</b>	<b>\$ 35,755,978</b>			<b>\$ 33,827,103</b>	
<b>Prior Month Cash Balance</b>				<b>\$ 35,755,978</b>	

<b>Change in Fund Balance as of 8/31/2024</b>	<b>Incr (decr)</b>	<b>%</b>
<b>Month-to-Date (1)</b>	<b>(\$ 7,390,375)</b>	<b>(9.11)%</b>
<b>Year-to-Date (1)</b>	<b>(\$ 7,390,375)</b>	<b>(9.11)%</b>

# ORLAND SCHOOL DISTRICT 135

## School District Financial Profile

### as of July 31, 2025

			<u>Score</u>	<u>Weight</u>	<u>Weighted</u>
<b>Fund Balance to Revenue Ratio:</b>					
<i>(Includes Educational, Operations &amp; Maintenance, Transportation, Working Cash, &amp; negative IMRF/FICA Funds)</i>					
07/31/25	39.789	25% or > perfect score	4	35%	1.40
2025	0.523				
2024	0.634				
Total Fund Balance divided by	71,986,196				
Total Revenues	1,809,213				
Reflects the effect of additional revenues to the existing fund balances and overall strength of the district.					

<b>Expenditure to Revenue Ratio:</b>					
<i>(Includes Educational, Operations &amp; Maintenance, Transportation, Working Cash Funds.)</i>					
<i>Include one time expenditures, for example construction costs would be included in this ratio.)</i>					
07/31/25	3.317	Less than or equal to \$1.00	4	35%	1.40
2025	0.848				
2024	0.880				
Total Expenditures divided by	5,898,594				
Total Revenues	1,778,403				
Measures how much a district expended for every dollar received					

<b>Days Cash on Hand:</b>					
<i>(Includes Educational, Operations &amp; Maintenance, Transportation, Working Cash.)</i>					
07/31/25	378	180 days or more	4	10%	0.40
2025	231				
2024	282				
Cash on hand divided by	71,997,421				
Expenditures per day	190,277				
Reflects the number of days a school district will be able to pay their average bills without additional revenues					

<b>% of Short-Term Borrowing Ability Remaining:</b>					
<i>(Short-term debt max. available is 85% of EAV multiplied by the sum of the tax rates for the Educational, Oper &amp; Maint, &amp; Transportation Funds.)</i>					
07/31/25	100.00%	75% or > of limit	4	10%	0.40
2024	100.00%				
<b>No short-term debt, therefore a perfect score.</b>					
Tax Anticipation Warrants	0				
Short-term debt max. available	65,370,110				
Based on Tax Anticipation Warrants, represents how much short-term debt the school district can incur.					

<b>% of Long-Term Debt Margin Remaining:</b>					
07/31/25	89.22%	75% or > of limit	4	10%	0.40
2024	93.93%				
Long-Term debt amount	21,365,000				
Statutory general obligation debt limit	198,172,729	(6.9% of EAV)			
Represents how much long-term debt the school district can incur.					

<b>Total Profile Score FY 2025 (Estimated)</b>	<b>Recognition</b>	<b>4.00</b>								
<b>Total Profile Score FY 2024</b>	<b>Recognition</b>	<b>4.00</b>								
<b>Total Profile Score FY 2023</b>	<b>Recognition</b>	<b>4.00</b>								
<table style="width: 100%; border-collapse: collapse;"> <tbody> <tr> <td style="width: 70%;">Financial Recognition</td> <td style="text-align: right;">3.54 - 4.00</td> </tr> <tr> <td>Financial Review</td> <td style="text-align: right;">3.08 - 3.53</td> </tr> <tr> <td>Financial Early Warning</td> <td style="text-align: right;">2.62 - 3.07</td> </tr> <tr> <td>Financial Watch</td> <td style="text-align: right;">1.00 - 2.61</td> </tr> </tbody> </table>			Financial Recognition	3.54 - 4.00	Financial Review	3.08 - 3.53	Financial Early Warning	2.62 - 3.07	Financial Watch	1.00 - 2.61
Financial Recognition	3.54 - 4.00									
Financial Review	3.08 - 3.53									
Financial Early Warning	2.62 - 3.07									
Financial Watch	1.00 - 2.61									

**School District Financial Profile is presented on a cash basis.**

# Master Total Portfolio Report

as of July 31, 2025

## General Fund (11498-101)

Investment Type	Purchase Date	Maturity Date	Instrument/Description	Par-Value/Maturity Value	Adjusted Cost - Cash Basis	Rate
MM			ISDLAF+ - Liquid Fund Balance	\$8,294,549.02	\$8,294,549.02	4.97%
MM			ISDLAF+ - Max Fund Balance	\$183,772.86	\$183,772.86	5.07%
MM			ISDLAF+ - Bank of China	\$154,405.64	\$154,405.64	4.92%
MM			Fifth Third - General Operating Fund Balance	\$15,108,756.62	\$15,108,756.62	4.50% (1)
MM			Fifth Third -Investment Money Market	\$5,036,965.09	\$5,036,965.09	4.81%
CD	11/30/23	11/28/25	Customers Bank	\$249,860.06	\$226,650.00	5.03
CD	11/30/23	11/28/25	Farmers Bank & Trust	\$249,856.19	\$228,650.00	4.64
CD	11/30/23	11/28/25	GBank	\$249,876.98	\$226,650.00	5.13
CD	11/30/23	11/28/25	Schertz Bank & Trust	\$249,875.86	\$226,600.00	5.14
CD	11/30/23	11/28/25	The Federal Savings Bank	\$249,859.65	\$226,200.00	5.14
CD	11/30/23	11/28/25	First Internet Bank of Indiana	\$249,849.98	\$227,950.00	4.73
CD	11/30/23	11/28/25	CIBC Bank USA	\$249,858.97	\$227,500.00	4.92
CD	12/4/23	12/3/25	GBC International Bank	\$249,878.65	\$228,050.00	4.79
CD	12/4/23	12/3/25	Great Midwest Bank, S.S. B	\$249,848.22	\$229,150.00	4.52
CD	12/5/24	10/8/25	Western Alliance Bank	\$4,661,578.73	\$4,500,000.00	4.269
CD	12/5/24	5/27/26	First Capital Bank	\$249,872.71	\$235,600.00	4.11
CD	12/5/24	12/3/26	Cornerstone Bank	\$249,848.96	\$230,800.00	4.07
CD	12/5/24	12/3/26	Bank Hapoalim B.M.	\$249,890.10	\$231,000.00	4.1
TR	12/6/24	5/31/26	US TREASURY N/B	\$525,000.00	\$499,652.34	4.14
CD	12/11/24	6/11/26	PCSB BANK	\$249,000.00	\$249,180.59	4.15
CD	12/11/24	6/11/26	DOLLAR BANK FSB PA	\$244,000.00	\$244,281.03	4.07
CD	12/11/24	12/11/26	OPTUM BANK INC	\$249,000.00	\$249,378.93	4.07
CD	12/11/24	12/11/26	UBS BANK USA	\$249,000.00	\$249,143.25	4.07
CD	12/13/24	6/15/26	UNITED REPUBLIC BK OMAHA	\$249,000.00	\$249,181.23	4.15
CD	12/13/24	12/14/26	BMW BANK NORTH AMERICA	\$244,000.00	\$244,139.43	4.07
CD	12/20/24	6/22/26	ENTERPRISE BANK & TRUST	\$249,000.00	\$249,181.23	4.15
CD	12/20/24	12/21/26	CELTIC BANK	\$249,000.00	\$249,143.44	4.07
CD	01/07/2025	08/11/2025	American Plus Bank, N.A.	\$249,920.18	\$244,000.00	4.10
CD	01/07/2025	08/11/2025	Dundee Bank	\$249,837.15	\$244,000.00	4.04
TR	02/28/2025	01/05/2026	ISDLAF TERM SERIES	\$2,897,815.89	\$2,800,000.00	4.1
TR	02/27/2025	01/31/2026	US TREASURY N/B	\$4,083,000.00	\$3,948,069.61	4.05
CD	02/27/2025	02/09/2026	CrossFirst Bank	\$249,886.63	\$240,600.00	4.06
CD	02/27/2025	02/09/2026	Susquehanna Community Bank	\$249,828.50	\$240,500.00	4.08
CD	02/27/2025	02/09/2026	Sentry Bank	\$249,911.21	\$240,600.00	4.071
CD	02/27/2025	02/26/2026	Solera National Bank	\$249,910.92	\$239,900.00	4.184
CD	02/27/2025	02/26/2026	NexBank	\$249,914.76	\$240,000.00	4.142
TR	02/27/2025	02/28/2026	US TREASURY N/B	\$1,033,000.00	\$997,127.46	4.07
CD	02/27/2025	08/20/2026	Affinity Bank, National Association	\$249,855.64	\$235,700.00	4.067
CD	02/27/2025	08/20/2026	Financial Federal Bank	\$249,932.28	\$235,500.00	4.15
TR	02/27/2025	08/31/2026	US TREASURY N/B	\$1,045,000.00	\$995,648.24	4.02
TR	03/14/2025	01/15/2026	US TREASURY N/B	\$ 2,785,000.00	\$2,782,280.27	3.99
CD	03/13/2025	02/09/2026	Western Alliance Bank	\$ 4,371,566.89	\$4,217,800.00	4.00
CD	03/13/2025	02/09/2026	NorthEast Community Bank	\$ 249,883.12	\$241,100.00	3.99
CD	03/13/2025	02/09/2026	First Bank	\$ 249,879.55	\$241,100.00	3.99
CD	03/13/2025	03/13/2026	KS StateBank	\$ 249,867.85	\$239,900.00	4.16
CD	03/13/2025	03/13/2026	Trustar Bank	\$ 249,923.68	\$240,300.00	4.01
CD	03/13/2025	03/13/2026	First State Bank of DeQueen	\$ 249,911.94	\$240,000.00	4.13
CD	03/13/2025	03/13/2026	American National Bank & Trust	\$ 249,931.22	\$240,300.00	4.01
CD	03/13/2025	03/13/2026	First National Bank	\$ 249,898.04	\$240,100.00	4.08
CD	03/13/2025	03/13/2026	Consumers Credit Union	\$ 249,939.82	\$239,900.00	4.19
CD	03/13/2025	03/13/2026	Omb Bank	\$ 249,928.10	\$240,200.00	4.05
CD	03/13/2025	03/13/2026	Royal Business Bank	\$ 249,920.63	\$240,300.00	4.00
CD	03/13/2025	09/02/2026	CIBM Bank	\$ 249,871.46	\$236,200.00	3.93
CD	03/13/2025	09/02/2026	Oklahoma Capital Bank	\$ 249,935.16	\$236,300.00	3.92
CD	03/19/2025	09/21/2026	MORGAN STANLEY PVT BANK	\$ 244,000.00	\$244,517.10	3.95
CD	03/21/2025	09/21/2026	UNITED ROOSEVELT SAVINGS	\$ 249,000.00	\$249,279.59	3.92
<b>Subtotal</b>				<b>\$80,901,674.91</b>	<b>\$59,777,752.97</b>	

**Payroll (11498-102)**

Investment Type	Purchase Date	Maturity Date	Instrument/Description	Par-Value/ Maturity Value	Original Cost	Rate
MM			ISDLAF+ - Liquid Fund Balance	\$2,473,330.20	\$2,473,330.20	4.97%
<b>Subtotal</b>				<b>\$2,473,330.20</b>	<b>\$2,473,330.20</b>	

**Flexible Spending (11498-103)**

Investment Type	Purchase Date	Maturity Date	Instrument/Description	Par-Value/ Maturity Value	Original Cost	Rate
MM			ISDLAF+ - Liquid Fund Balance	\$117,796.84	\$117,796.84	4.97%
<b>Subtotal</b>				<b>\$117,796.84</b>	<b>\$117,796.84</b>	

**Food Service (11498-105)**

Investment Type	Purchase Date	Maturity Date	Instrument/Description	Par-Value/ Maturity Value	Original Cost	Rate
MM			Fifth Third - Depository Fund Balance	\$4,392,831.39	\$4,392,831.39	0.00%
<b>Subtotal</b>				<b>\$4,392,831.39</b>	<b>\$4,392,831.39</b>	

**Working Cash (11498-201)**

Investment Type	Purchase Date	Maturity Date	Instrument/Description	Par-Value/ Maturity Value	Original Cost	Rate
MM			ISDLAF+ - Liquid Fund Balance	\$3,530,918.75	\$3,530,918.75	4.97%
MM			ISDLAF+ - MAX Fund Balance	\$629,210.69	\$629,210.69	5.07%
<b>Subtotal</b>				<b>\$4,160,129.44</b>	<b>\$4,160,129.44</b>	

**2025 Bonds (11498-203)**

Investment Type	Purchase Date	Maturity Date	Instrument/Description	Par-Value/ Maturity Value	Original Cost	Rate
MM			ISDLAF+ - Liquid Fund Balance	\$3,701,296.21	\$3,701,296.21	5.00%
CD	03/05/2025	08/11/2025	Western Alliance Bank	\$ 6,311,273.86	\$6,200,000.00	4.12
CD	03/05/2025	09/08/2025	Enterprise Bank	\$ 249,932.74	\$244,800.00	4.09
CD	03/05/2025	09/08/2025	Harmony Bank	\$ 249,835.80	\$244,600.00	4.18
TR	03/06/2025	02/28/2026	US TREASURY N/B	\$ 2,068,000.00	\$1,999,624.06	3.96
<b>Subtotal</b>				<b>\$12,580,338.61</b>	<b>\$12,390,320.27</b>	
<b>Grand Total</b>				<b>\$84,626,101.38</b>	<b>\$83,312,181.11</b>	

**Interest - Month-To-Date**

**Total Interest - Month-To-Date**

(1) Approximately \$3.5 million compensating balance required to offset fees for the Fifth Third Food Service Account.

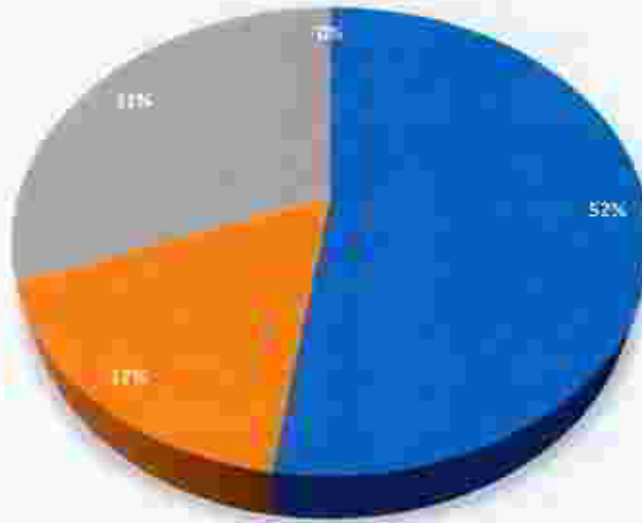
(2) Approximately \$10 million compensating balance required to offset fees for the Fifth Third General Operating Account.

CB TOTAL	-	0.00%
CD TOTAL	25,665,925.82	30.81%
TR TOTAL	14,022,401.98	16.83%
MM TOTAL	43,623,833.31	52.36%

**ORLAND SCHOOL DISTRICT 135**  
**Master Total Portfolio Report**  
**as of July 31, 2025**

Money Market	\$	43,623,833
Treasury Notes	\$	14,022,402
CD's	\$	25,665,926
Corporate Bonds	\$	-
Total	\$	<u>83,312,161</u>

**Investment Portfolio Summary**



■ Money Market ■ Treasury Notes ■ CD's ■ Corporate Bonds

**Master Total Portfolio Report**  
**Matured Investments**  
as of July 31, 2025



<i>Investment Type</i>	<i>Purchase Date</i>	<i>Maturity Date</i>	<i>Instrument/Description</i>	<i>Par-Value/Maturity Value</i>	<i>Adjusted Cost Basis</i>	<i>Interest Received (1)</i>	<i>Rate</i>
TR	02/28/2025	07/01/2025	ISDLAF TERM SERIES	\$3,548,948.50	\$3,500,000.00	\$ 48,948.50	4.15
CD	01/09/2025	07/10/2025	Summit State Bank	\$5,552.32	\$5,439.83	\$ 112.49	4.15
CD	01/09/2025	07/10/2025	Quad City Bank and Trust Company	\$30,270.76	\$29,657.50	\$ 613.26	4.15
CD	01/09/2025	07/10/2025	Pinnacle Bank	\$249,199.03	\$244,150.44	\$ 5,048.59	4.15
CD	01/09/2025	07/10/2025	F & C Bank	\$249,199.03	\$244,150.44	\$ 5,048.59	4.15
CD	01/09/2025	07/10/2025	Crown Bank	\$249,199.03	\$244,150.44	\$ 5,048.59	4.15
CD	01/09/2025	07/10/2025	Citizens Bank & Trust	\$249,199.03	\$244,150.44	\$ 5,048.59	4.15
CD	01/09/2025	07/10/2025	Bar Harbor Bank & Trust	\$249,199.03	\$244,150.44	\$ 5,048.59	4.15
CD	01/09/2025	07/10/2025	The Malvern National Bank	\$249,199.06	\$244,150.47	\$ 5,048.59	4.15
CD	02/27/2025	07/14/2025	Cendera Bank, National Association	\$249,890.39	\$246,100.00	\$ 3,790.39	4.103
CD	02/27/2025	07/14/2025	Bank 7	\$249,886.35	\$246,000.00	\$ 3,886.35	4.209
<b>Total</b>				<b>\$6,679,742.63</b>	<b>\$6,492,100.00</b>	<b>\$87,642.63</b>	

**Orland Park School District 135  
Preliminary Cash Reconciliation  
July 31, 2025**

<b>Cash in Bank</b>	<b><u>\$43,623,833</u></b>
<b>Outstanding checks</b>	<b>9,796,730</b>
<b>Outstanding wires</b>	
<b>Bond wires</b>	
<b>Deposits in transit</b>	
<b>Adjustments to cash account</b>	
<b>Reconciling items (1)</b>	
<b>Cash Balance - All Funds</b>	<b><u>\$33,827,103</u></b>

*(1) To be reconciled.*