



MONTHLY TREASURER'S REPORT

August 2025



Scott Beranek, Treasurer

ORLAND SCHOOL DISTRICT 135

Summary of Fund Balances as of August 31, 2025

FUND	Beginning Fund Balance as of 7/1/2025	Revenues to date	Expenditures to date	Fund Balance as of 8/31/2025	% of Total
10 EDUCATION	36,875,996	2,523,206	7,178,635	32,220,567	48.59%
12 TECHNOLOGY	540,512	10,179	835,379	(284,688)	-0.43%
13 HEALTH INSURANCE	8,773,064	479,626	2,239,679	7,013,011	10.58%
15 SPECIAL EDUCATION	1,078,346	8,157	0	1,086,502	1.64%
16 DENTAL INSURANCE	600,185	26,117	122,533	503,769	0.76%
20 OPERATIONS & MAINTENANCE	5,345,020	54,635	1,092,008	4,307,647	6.50%
30 DEBT SERVICE	1,487,044	28,143	0	1,515,187.26	2.28%
40 TRANSPORTATION	4,094,735	41,384	81,928	4,054,192	6.11%
50 IMRF	2,426,959	36,783	177,190	2,286,553	3.45%
51 SOCIAL SECURITY/MEDICARE	1,098,312	13,346	125,308	986,350	1.49%
60 CAPITAL PROJECTS	8,206	2,293	6,446,705	(6,436,206)	-9.71%
70 WORKING CASH	18,798,529	230,963	0	19,029,492	28.70%
80 TORT	0			-	0.00%
90 LIFE SAFETY	31,473	196	0	31,669	0.05%
TOTALS	\$ 81,158,382	\$ 3,455,029	\$ 18,299,364	\$ 66,314,046	100.00%
Imprest & petty cash account	(10,000)			(10,000)	
Health care FSA	(4,194)			(31,976)	
Dependent care FSA	44,636			45,314	
Investments	(45,434,228)			(33,254,128)	
Insurance & benefit payables	(6,014)			(25,989)	
Unclaimed property	258			258	
Donation	0			0	
Due to PFE	7,139			13,115	
Cash Balance - All Funds	\$ 35,755,978			\$ 33,050,639	
Prior Month Cash Balance				\$ 33,827,103	

Change in Fund Balance as of 8/31/2024	Incr (decr)	%
Month-to-Date (1)	(\$ 7,453,961)	(10.10)%
Year-to-Date (1)	(\$ 14,844,336)	(18.29)%

ORLAND SCHOOL DISTRICT 135
School District Financial Profile
as of August 31, 2025

	<u>Score</u>	<u>Weight</u>	<u>Weighted</u>
Fund Balance to Revenue Ratio:			
<i>(Includes Educational, Operations & Maintenance, Transportation, Working Cash, & negative IMRF/FICA Funds)</i>			
08/31/25	19.661	25% or > perfect score	4
2025	0.523		35%
2024	0.634		1.40

Total Fund Balance divided by 67,930,493
Total Revenues 3,455,029

Reflects the effect of additional revenues to the existing fund balances and overall strength of the district.

Expenditure to Revenue Ratio:
*(Includes Educational, Operations & Maintenance, Transportation, Working Cash Funds.
Include one time expenditures, for example construction costs would be included in this ratio.)*

08/31/25	3.423	Less than or equal to \$1.00	4
2025	0.848		35%
2024	0.880		1.40

Total Expenditures divided by 11,550,162
Total Revenues 3,374,267
Measures how much a district expended for every dollar received

Days Cash on Hand:
(Includes Educational, Operations & Maintenance, Transportation, Working Cash.)

08/31/25	365	180 days or more	4
2025	231		10%
2024	282		0.40

Cash on hand divided by 67,931,214
Expenditures per day 186,293
Reflects the number of days a school district will be able to pay their average bills without additional revenues

% of Short-Term Borrowing Ability Remaining:
(Short-term debt max. available is 85% of EAV multiplied by the sum of the tax rates for the Educational, Oper & Maint, & Transportation Funds.)

08/31/25	100.00%	75% or > of limit	4
2024	100.00%		10%

No short-term debt, therefore a perfect score.

Tax Anticipation Warrants 0
Short-term debt max. available 65,370,110
Based on Tax Anticipation Warrants, represents how much short-term debt the school district can incur.

% of Long-Term Debt Margin Remaining:

08/31/25	89.22%	75% or > of limit	4
2024	93.93%		10%

Long-Term debt amount 21,365,000
Statutory general obligation debt limit 198,172,729 (6.9% of EAV)
Represents how much long-term debt the school district can incur.

Total Profile Score FY 2025 (Estimated)	Recognition	4.00
Total Profile Score FY 2024	Recognition	4.00
Total Profile Score FY 2023	Recognition	4.00

Financial Recognition	3.54 - 4.00
Financial Review	3.08 - 3.53
Financial Early Warning	2.62 - 3.07
Financial Watch	1.00 - 2.61

School District Financial Profile is presented on a cash basis.

Master Total Portfolio Report

as of August 31, 2025

General Fund (11498-101)

Investment Type	Purchase Date	Maturity Date	Instrument/Description	Par-Value/Maturity Value	Adjusted Cost - Cash Basis	Rate
MM			ISDLAF+ - Liquid Fund Balance	\$1,638,891.02	\$1,638,891.02	4.97%
MM			ISDLAF+ - Max Fund Balance	\$184,430.58	\$184,430.58	5.07%
MM			ISDLAF+ - Bank of China	\$154,976.04	\$154,976.04	4.92%
MM			Fifth Third - General Operating Fund Balance	\$14,676,510.80	\$14,676,510.80	4.50% (I)
MM			Fifth Third -Investment Money Market	\$5,054,673.01	\$5,054,673.01	4.81%
CD	11/30/23	11/28/25	Customers Bank	\$249,860.06	\$226,650.00	5.03
CD	11/30/23	11/28/25	Farmers Bank & Trust	\$249,856.19	\$228,650.00	4.64
CD	11/30/23	11/28/25	GBank	\$249,876.98	\$226,650.00	5.13
CD	11/30/23	11/28/25	Schertz Bank & Trust	\$249,875.86	\$226,600.00	5.14
CD	11/30/23	11/28/25	The Federal Savings Bank	\$249,859.65	\$226,200.00	5.14
CD	11/30/23	11/28/25	First internet Bank of Indiana	\$249,849.98	\$227,950.00	4.73
CD	11/30/23	11/28/25	CIBC Bank USA	\$249,858.97	\$227,500.00	4.92
CD	12/4/23	12/3/25	GBC International Bank	\$249,878.65	\$228,050.00	4.79
CD	12/4/23	12/3/25	Great Midwest Bank, S.S. B	\$249,848.22	\$229,150.00	4.52
CD	12/5/24	10/8/25	Western Alliance Bank	\$4,661,578.73	\$4,500,000.00	4.269
CD	12/5/24	5/27/26	First Capital Bank	\$249,872.71	\$235,600.00	4.11
CD	12/5/24	12/3/26	Cornerstone Bank	\$249,848.96	\$230,800.00	4.07
CD	12/5/24	12/3/26	Bank Hapoalim B.M.	\$249,890.10	\$231,000.00	4.1
TR	12/6/24	5/31/26	US TREASURY N/B	\$525,000.00	\$499,652.34	4.14
CD	12/11/24	6/11/26	PCSB BANK	\$249,000.00	\$249,180.59	4.15
CD	12/11/24	6/11/26	DOLLAR BANK FSB PA	\$244,000.00	\$244,281.03	4.07
CD	12/11/24	12/11/26	OPTUM BANK INC	\$249,000.00	\$249,378.93	4.07
CD	12/11/24	12/11/26	UBS BANK USA	\$249,000.00	\$249,143.25	4.07
CD	12/13/24	6/15/26	UNITED REPUBLIC BK OMAHA	\$249,000.00	\$249,181.23	4.15
CD	12/13/24	12/14/26	BMW BANK NORTH AMERICA	\$244,000.00	\$244,139.43	4.07
CD	12/20/24	6/22/26	ENTERPRISE BANK & TRUST	\$249,000.00	\$249,181.23	4.15
CD	12/20/24	12/21/26	CELTIC BANK	\$249,000.00	\$249,143.44	4.07
TR	02/28/2025	01/05/2026	ISDLAF TERM SERIES	\$2,897,815.89	\$2,800,000.00	4.1
TR	02/27/2025	01/31/2026	US TREASURY N/B	\$4,083,000.00	\$3,948,069.61	4.05
CD	02/27/2025	02/09/2026	CrossFirst Bank	\$249,886.63	\$240,600.00	4.06
CD	02/27/2025	02/09/2026	Susquehanna Community Bank	\$249,828.50	\$240,500.00	4.08
CD	02/27/2025	02/09/2026	Sentry Bank	\$249,911.21	\$240,600.00	4.071
CD	02/27/2025	02/26/2026	Solera National Bank	\$249,910.92	\$239,900.00	4.184
CD	02/27/2025	02/26/2026	NexBank	\$249,914.76	\$240,000.00	4.142
TR	02/27/2025	02/28/2026	US TREASURY N/B	\$1,033,000.00	\$997,127.46	4.07
CD	02/27/2025	08/20/2026	Affinity Bank, National Association	\$249,855.64	\$235,700.00	4.067
CD	02/27/2025	08/20/2026	Financial Federal Bank	\$249,932.28	\$235,500.00	4.15
TR	02/27/2025	08/31/2026	US TREASURY N/B	\$1,045,000.00	\$995,648.24	4.02
TR	03/14/2025	01/15/2026	US TREASURY N/B	\$ 2,785,000.00	\$2,782,280.27	3.99
CD	03/13/2025	02/09/2026	Western Alliance Bank	\$ 4,371,566.89	\$4,217,800.00	4.00
CD	03/13/2025	02/09/2026	NorthEast Community Bank	\$ 249,883.12	\$241,100.00	3.99
CD	03/13/2025	02/09/2026	First Bank	\$ 249,879.55	\$241,100.00	3.99
CD	03/13/2025	03/13/2026	KS StateBank	\$ 249,867.85	\$239,900.00	4.16
CD	03/13/2025	03/13/2026	Trustar Bank	\$ 249,923.68	\$240,300.00	4.01
CD	03/13/2025	03/13/2026	First State Bank of DeQueen	\$ 249,911.94	\$240,000.00	4.13
CD	03/13/2025	03/13/2026	American National Bank & Trust	\$ 249,931.22	\$240,300.00	4.01
CD	03/13/2025	03/13/2026	First National Bank	\$ 249,898.04	\$240,100.00	4.08
CD	03/13/2025	03/13/2026	Consumers Credit Union	\$ 249,939.82	\$239,900.00	4.19
CD	03/13/2025	03/13/2026	Omb Bank	\$ 249,928.10	\$240,200.00	4.05
CD	03/13/2025	03/13/2026	Royal Business Bank	\$ 249,920.63	\$240,300.00	4.00
CD	03/13/2025	09/02/2026	CIBM Bank	\$ 249,871.46	\$236,200.00	3.93
CD	03/13/2025	09/02/2026	Oklahoma Capital Bank	\$ 249,935.16	\$236,300.00	3.92
CD	03/19/2025	09/21/2026	MORGAN STANLEY PVT BANK	\$ 244,000.00	\$244,517.10	3.95
CD	03/21/2025	09/21/2026	UNITED ROOSEVELT SAVINGS	\$ 249,000.00	\$249,279.59	3.92
Subtotal				\$53,332,848.80	\$52,220,785.19	

Payroll (11498-102)

Investment Type	Purchase Date	Maturity Date	Instrument/Description	Par-Value/ Maturity Value	Original Cost	Rate
MM			ISDLAF+ - Liquid Fund Balance	\$1,368,752.73	\$1,368,752.73	4.97%
Subtotal				\$1,368,752.73	\$1,368,752.73	

Flexible Spending (11498-103)

Investment Type	Purchase Date	Maturity Date	Instrument/Description	Par-Value/ Maturity Value	Original Cost	Rate
MM			ISDLAF+ - Liquid Fund Balance	\$93,450.37	\$93,450.37	4.97%
Subtotal				\$93,450.37	\$93,450.37	

Food Service (11498-105)

Investment Type	Purchase Date	Maturity Date	Instrument/Description	Par-Value/ Maturity Value	Original Cost	Rate
MM			Fifth Third - Depository Fund Balance	\$4,457,524.45	\$4,392,831.39	0.00%
Subtotal				\$4,457,524.45	\$4,392,831.39	

Working Cash (11498-201)

Investment Type	Purchase Date	Maturity Date	Instrument/Description	Par-Value/ Maturity Value	Original Cost	Rate
MM			ISDLAF+ - Liquid Fund Balance	\$3,543,514.90	\$3,543,514.90	4.97%
MM			ISDLAF+ - MAX Fund Balance	\$631,462.57	\$631,462.57	5.07%
Subtotal				\$4,174,977.47	\$4,174,977.47	

2025 Bonds (11498-203)

Investment Type	Purchase Date	Maturity Date	Instrument/Description	Par-Value/ Maturity Value	Original Cost	Rate
MM			ISDLAF+ - Liquid Fund Balance	\$6,733,425.29	\$6,733,425.29	5.00%
CD	03/05/2025	09/08/2025	Enterprise Bank	\$ 249,932.74	\$244,800.00	4.09
CD	03/05/2025	09/08/2025	Harmony Bank	\$ 249,835.80	\$244,600.00	4.18
TR	03/06/2025	02/28/2026	US TREASURY N/B	\$ 2,068,000.00	\$1,999,624.06	3.96
Subtotal				\$9,301,193.83	\$9,222,449.35	
Grand Total				\$72,728,848.65	\$71,473,246.50	

Interest - Month-To-Date

Total Interest - Month-To-Date

(1) Approximately \$3.5 million compensating balance required to offset fees for the Fifth Third Food Service Account.

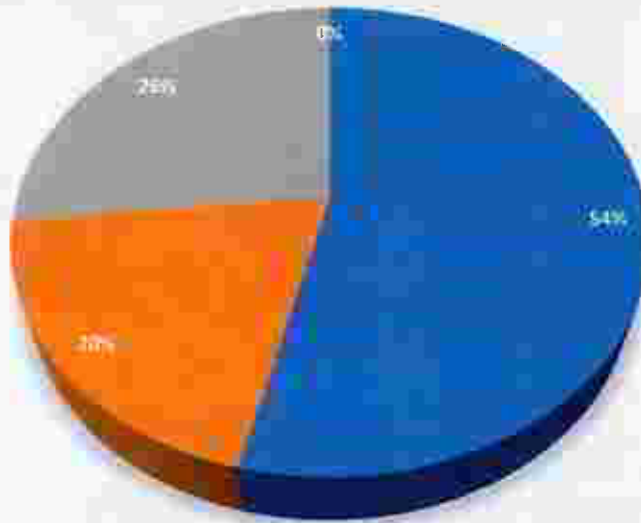
(2) Approximately \$10 million compensating balance required to offset fees for the Fifth Third General Operating Account.

CB TOTAL	-	0.00%
CD TOTAL	18,977,925.82	26.55%
TR TOTAL	14,022,401.98	19.62%
MM TOTAL	38,472,918.70	53.83%

ORLAND SCHOOL DISTRICT 135
Master Total Portfolio Report
as of August 31, 2025

Money Market	\$	38,472,919
Treasury Notes	\$	14,022,402
CD's	\$	18,977,926
Corporate Bonds	\$	-
Total	\$	<u>71,473,247</u>

Investment Portfolio Summary



■ Money Market ■ Treasury Notes ■ CD's ■ Corporate Bonds

Master Total Portfolio Report
Matured Investments
as of August 31, 2025



<i>Investment Type</i>	<i>Purchase Date</i>	<i>Maturity Date</i>	<i>Instrument/Description</i>	<i>Par-Value/Maturity Value</i>	<i>Adjusted Cost Basis</i>	<i>Interest Received (I)</i>	<i>Rate</i>
TR	02/28/2025	07/01/2025	ISDLAF TERM SERIES	\$3,548,948.50	\$3,500,000.00	\$ 48,948.50	4.15
CD	01/09/2025	07/10/2025	Summit State Bank	\$5,552.32	\$5,439.83	\$ 112.49	4.15
CD	01/09/2025	07/10/2025	Quad City Bank and Trust Company	\$30,270.76	\$29,657.50	\$ 613.26	4.15
CD	01/09/2025	07/10/2025	Pinnacle Bank	\$249,199.03	\$244,150.44	\$ 5,048.59	4.15
CD	01/09/2025	07/10/2025	F & C Bank	\$249,199.03	\$244,150.44	\$ 5,048.59	4.15
CD	01/09/2025	07/10/2025	Crown Bank	\$249,199.03	\$244,150.44	\$ 5,048.59	4.15
CD	01/09/2025	07/10/2025	Citizens Bank & Trust	\$249,199.03	\$244,150.44	\$ 5,048.59	4.15
CD	01/09/2025	07/10/2025	Bar Harbor Bank & Trust	\$249,199.03	\$244,150.44	\$ 5,048.59	4.15
CD	01/09/2025	07/10/2025	The Malvern National Bank	\$249,199.06	\$244,150.47	\$ 5,048.59	4.15
CD	02/27/2025	07/14/2025	Cendera Bank, National Association	\$249,890.39	\$246,100.00	\$ 3,790.39	4.103
CD	02/27/2025	07/14/2025	Bank 7	\$249,886.35	\$246,000.00	\$ 3,886.35	4.209
CD	01/07/2025	08/11/2025	American Plus Bank, N.A.	\$249,920.18	\$244,000.00	\$ 5,920.18	4.10
CD	01/07/2025	08/11/2025	Dundee Bank	\$249,837.15	\$244,000.00	\$ 5,837.15	4.04
CD	03/05/2025	08/11/2025	Western Alliance Bank	\$ 6,311,273.86	\$6,200,000.00	\$ 111,273.86	4.12
Total				\$12,380,773.72	\$12,180,100.00	\$210,673.72	

**Orland Park School District 135
Preliminary Cash Reconciliation
August 31, 2025**

Cash in Bank	<u><u>\$38,472,919</u></u>
Outstanding checks	5,422,280
Outstanding wires	
Bond wires	
Deposits in transit	
Adjustments to cash account	
Reconciling items (1)	
Cash Balance - All Funds	<u><u>\$33,050,639</u></u>

(1) To be reconciled.