




## MONTHLY TREASURER'S REPORT

*October 2025*

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*Scott Beranek, Treasurer*

**ORLAND SCHOOL DISTRICT 135**  
**Summary of Revenues and Expenditures - Budget to Actual**  
**as of October 31, 2025**

<b>REVENUES</b>					<b>EXPENDITURES</b>			
<b>FY 2026</b>					<b>FY 2026</b>			
<b>FUND</b>	<b>Final Budget</b>	<b>Actual Received</b>	<b>Budget Balance</b>	<b>% Received</b>	<b>Final Budget</b>	<b>Actual Expenditures &amp; Encumbrances</b>	<b>Budget Balance</b>	<b>% Expended &amp; Encumbered</b>
10 EDUCATION	80,361,200	4,863,175	75,498,025	6.05%	79,101,928	19,550,158	59,551,770	24.72%
% of Total Budget	67.16%				59.37%			
12 TECHNOLOGY	2,080,758	441,913	1,638,845	21.24%	2,070,000	1,450,183	619,817	70.06%
% of Total Budget	1.74%				1.55%			
13 HEALTH INSURANCE	83,000	2,765,953	(2,682,953)	N/A	83,000	4,529,070	(4,446,070)	N/A
% of Total Budget	0.07%				0.06%			
15 SPECIAL EDUCATION	430,000	11,761	418,239	2.74%	400,000	-	400,000	0.00%
% of Total Budget	0.36%				0.30%			
16 DENTAL INSURANCE	559,000	142,584	416,416	N/A	559,000	227,608	331,392	N/A
% of Total Budget	0.47%				0.42%			
20 OPERATIONS & MAINTENANCE	6,507,500	66,569	6,440,931	1.02%	6,506,050	2,232,788	4,273,262	34.32%
% of Total Budget	5.44%				4.88%			
30 DEBT SERVICE	4,724,200	36,361	4,687,839	0.77%	5,341,279	-	5,341,279	0.00%
% of Total Budget	3.95%				4.01%			
40 TRANSPORTATION	7,714,000	1,005,672	6,708,328	13.04%	8,481,600	1,564,425	6,917,175	18.44%
% of Total Budget	6.45%				6.37%			
50 IMRF	1,160,000	57,681	1,102,319	4.97%	1,577,790	423,454	1,154,336	26.84%
% of Total Budget	0.97%				1.18%			
51 SOCIAL SECURITY/MEDICARE	1,219,000	16,498	1,202,502	1.35%	1,401,560	350,127	1,051,433	24.98%
% of Total Budget	1.02%				1.05%			
60 CAPITAL PROJECTS	14,570,000	2,293	14,567,707	0.02%	13,192,445	7,465,940	5,726,505	56.59%
% of Total Budget	12.18%				9.90%			
70 WORKING CASH	249,900	349,685	(99,785)	139.93%	14,500,000	-	14,500,000	0.00%
% of Total Budget	0.21%				10.88%			
80 TORT	0	0	0	0.00%	0	-	0	0.00%
% of Total Budget	0.00%				0.00%			
90 LIFE SAFETY	5,000	306	4,694	0.00%	15,000	-	15,000	0.00%
% of Total Budget	0.00%				0.01%			
<b>TOTALS</b>	<b>\$ 119,663,558</b>	<b>\$ 9,760,451</b>	<b>109,903,107</b>	<b>8.16%</b>	<b>\$ 133,229,652</b>	<b>\$ 37,793,754</b>	<b>95,435,898</b>	<b>28.37%</b>
% of Total Budget	100.00%				100.00%			
% of FY								<b>100.00%</b>

# ORLAND SCHOOL DISTRICT 135

## Summary of Fund Balances as of October 31, 2025

<i>FUND</i>	<i>Beginning Fund Balance as of 7/1/2025</i>	<i>Revenues to date</i>	<i>Expenditures to date</i>	<i>Fund Balance as of 10/31/2025</i>	<i>% of Total</i>
10 EDUCATION	36,875,996	4,863,175	19,381,104	22,358,067	42.47%
12 TECHNOLOGY	540,512	441,913	1,416,202	(433,777)	-0.82%
13 HEALTH INSURANCE	8,773,064	2,765,953	4,529,070	7,009,947	13.31%
15 SPECIAL EDUCATION	1,078,346	11,761	0	1,090,106	2.07%
16 DENTAL INSURANCE	600,185	142,584	227,608	515,162	0.98%
20 OPERATIONS & MAINTENANCE	5,345,020	66,569	2,215,486	3,196,103	6.07%
30 DEBT SERVICE	1,487,044	36,361	0	1,523,404.97	2.89%
40 TRANSPORTATION	4,094,735	1,005,672	1,528,915	3,571,492	6.78%
50 IMRF	2,426,959	57,681	423,454	2,061,186	3.91%
51 SOCIAL SECURITY/MEDICARE	1,098,312	16,498	350,127	764,684	1.45%
60 CAPITAL PROJECTS	8,206	2,293	8,196,786	(8,186,287)	-15.55%
70 WORKING CASH	18,798,529	349,685	0	19,148,214	36.37%
80 TORT	0			-	0.00%
90 LIFE SAFETY	31,473	306	0	31,779	0.06%
<b>TOTALS</b>	<b>\$ 81,158,382</b>	<b>\$ 9,760,451</b>	<b>\$ 38,268,753</b>	<b>\$ 52,650,079</b>	<b>100.00%</b>
Imprest & petty cash account	(10,000)			(10,000)	
Health care FSA	(4,194)			(7,350)	
Dependent care FSA	44,636			44,722	
Investments	(45,434,228)			(28,264,728)	
Insurance & benefit payables	(6,014)			(17,004)	
Unclaimed property	258			258	
Donation	0			0	
Due to PFE	7,139			14,699	
<b>Cash Balance - All Funds</b>	<b><u>\$ 35,755,978</u></b>			<b><u>\$ 24,410,676</u></b>	
<b>Prior Month Cash Balance</b>				<b><u>\$ 24,890,611</u></b>	

<b>Change in Fund Balance as of 9/31/2024</b>	<b>Incr (decr)</b>	<b>%</b>
<b>Month-to-Date (1)</b>	<b>(\$ 4,995,618)</b>	<b>(8.67)%</b>
<b>Year-to-Date (1)</b>	<b>(\$ 28,508,302)</b>	<b>(35.13)%</b>

# ORLAND SCHOOL DISTRICT 135

## School District Financial Profile

### as of October 31, 2025

			<u>Score</u>	<u>Weight</u>	<u>Weighted</u>
<b>Fund Balance to Revenue Ratio:</b>					
<i>(Includes Educational, Operations &amp; Maintenance, Transportation, Working Cash, &amp; negative IMRF/FICA Funds)</i>					
10/31/25	5.784	25% or > perfect score	4	35%	1.40
2025	0.523				
2024	0.634				

Total Fund Balance divided by 56,455,313  
 Total Revenues 9,760,451

Reflects the effect of additional revenues to the existing fund balances and overall strength of the district.

<b>Expenditure to Revenue Ratio:</b>					
<i>(Includes Educational, Operations &amp; Maintenance, Transportation, Working Cash Funds.)</i>					
<i>Include one time expenditures, for example construction costs would be included in this ratio.)</i>					
10/31/25	3.037	Less than or equal to \$1.00	4	35%	1.40
2025	0.848				
2024	0.880				

Total Expenditures divided by 29,298,386  
 Total Revenues 9,647,312

Measures how much a district expended for every dollar received

<b>Days Cash on Hand:</b>					
<i>(Includes Educational, Operations &amp; Maintenance, Transportation, Working Cash.)</i>					
10/31/25	237	180 days or more	4	10%	0.40
2025	231				
2024	282				

Cash on hand divided by 56,490,638  
 Expenditures per day 238,198

Reflects the number of days a school district will be able to pay their average bills without additional revenues

<b>% of Short-Term Borrowing Ability Remaining:</b>					
<i>(Short-term debt max. available is 85% of EAV multiplied by the sum of the tax rates for the Educational, Oper &amp; Maint, &amp; Transportation Funds.)</i>					
10/31/25	100.00%	75% or > of limit	4	10%	0.40
2024	100.00%				

**No short-term debt, therefore a perfect score.**

Tax Anticipation Warrants 0  
 Short-term debt max. available 65,370,110

Based on Tax Anticipation Warrants, represents how much short-term debt the school district can incur.

<b>% of Long-Term Debt Margin Remaining:</b>					
10/31/25	89.22%	75% or > of limit	4	10%	0.40
2024	93.93%				

Long-Term debt amount 21,365,000  
 Statutory general obligation debt limit 198,172,729 (6.9% of EAV)

Represents how much long-term debt the school district can incur.

<b>Total Profile Score FY 2025 (Estimated)</b>	<b>Recognition</b>	<b>4.00</b>
<b>Total Profile Score FY 2024</b>	<b>Recognition</b>	<b>4.00</b>
<b>Total Profile Score FY 2023</b>	<b>Recognition</b>	<b>4.00</b>

Financial Recognition	3.54 - 4.00
Financial Review	3.08 - 3.53
Financial Early Warning	2.62 - 3.07
Financial Watch	1.00 - 2.61

**School District Financial Profile is presented on a cash basis.**

# Master Total Portfolio Report

as of October 31, 2025

## General Fund (11498-101)

Investment Type	Purchase Date	Maturity Date	Instrument/Description	Par-Value/Maturity Value	Adjusted Cost - Cash Basis	Rate
MM			ISDLAF+ - Liquid Fund Balance	\$2,771,445.45	\$2,771,445.45	4.97%
MM			ISDLAF+ - Max Fund Balance	\$185,695.42	\$185,695.42	5.07%
MM			ISDLAF+ - Bank of China	\$156,057.92	\$156,057.92	4.92%
MM			Fifth Third - General Operating Fund Balance	\$6,995,857.04	\$6,995,857.04	4.50% (1)
MM			Fifth Third -Investment Money Market	\$5,088,538.25	\$5,088,538.25	4.81%
CD	11/30/23	11/28/25	Customers Bank	\$249,860.06	\$226,650.00	5.03
CD	11/30/23	11/28/25	Farmers Bank & Trust	\$249,856.19	\$228,650.00	4.64
CD	11/30/23	11/28/25	GBank	\$249,876.98	\$226,650.00	5.13
CD	11/30/23	11/28/25	Schertz Bank & Trust	\$249,875.86	\$226,600.00	5.14
CD	11/30/23	11/28/25	The Federal Savings Bank	\$249,859.65	\$226,200.00	5.14
CD	11/30/23	11/28/25	First Internet Bank of Indiana	\$249,849.98	\$227,950.00	4.73
CD	11/30/23	11/28/25	CIBC Bank USA	\$249,858.97	\$227,500.00	4.92
CD	12/4/23	12/3/25	GBC International Bank	\$249,878.65	\$228,050.00	4.79
CD	12/4/23	12/3/25	Great Midwest Bank, S.S. B	\$249,848.22	\$229,150.00	4.52
CD	12/5/24	5/27/26	First Capital Bank	\$249,872.71	\$235,600.00	4.11
CD	12/5/24	12/3/26	Cornerstone Bank	\$249,848.96	\$230,800.00	4.07
CD	12/5/24	12/3/26	Bank Hapoalim B.M.	\$249,890.10	\$231,000.00	4.1
TR	12/6/24	5/31/26	US TREASURY N/B	\$525,000.00	\$499,652.34	4.14
CD	12/11/24	6/11/26	PCSB BANK	\$249,000.00	\$249,180.59	4.15
CD	12/11/24	6/11/26	DOLLAR BANK FSB PA	\$244,000.00	\$244,281.03	4.07
CD	12/11/24	12/11/26	OPTUM BANK INC	\$249,000.00	\$249,378.93	4.07
CD	12/11/24	12/11/26	UBS BANK USA	\$249,000.00	\$249,143.25	4.07
CD	12/13/24	6/15/26	UNITED REPUBLIC BK OMAHA	\$249,000.00	\$249,181.23	4.15
CD	12/13/24	12/14/26	BMW BANK NORTH AMERICA	\$244,000.00	\$244,139.43	4.07
CD	12/20/24	6/22/26	ENTERPRISE BANK & TRUST	\$249,000.00	\$249,181.23	4.15
CD	12/20/24	12/21/26	CELTIC BANK	\$249,000.00	\$249,143.44	4.07
TR	02/28/2025	01/05/2026	ISDLAF TERM SERIES	\$2,897,815.89	\$2,800,000.00	4.1
TR	02/27/2025	01/31/2026	US TREASURY N/B	\$4,083,000.00	\$3,948,069.61	4.05
CD	02/27/2025	02/09/2026	CrossFirst Bank	\$249,886.63	\$240,600.00	4.06
CD	02/27/2025	02/09/2026	Susquehanna Community Bank	\$249,828.50	\$240,500.00	4.08
CD	02/27/2025	02/09/2026	Sentry Bank	\$249,911.21	\$240,600.00	4.071
CD	02/27/2025	02/26/2026	Solera National Bank	\$249,910.92	\$239,900.00	4.184
CD	02/27/2025	02/26/2026	NexBank	\$249,914.76	\$240,000.00	4.142
TR	02/27/2025	02/28/2026	US TREASURY N/B	\$1,033,000.00	\$997,127.46	4.07
CD	02/27/2025	08/20/2026	Affinity Bank, National Association	\$249,855.64	\$235,700.00	4.067
CD	02/27/2025	08/20/2026	Financial Federal Bank	\$249,932.28	\$235,500.00	4.15
TR	02/27/2025	08/31/2026	US TREASURY N/B	\$1,045,000.00	\$995,648.24	4.02
TR	03/14/2025	01/15/2026	US TREASURY N/B	\$ 2,785,000.00	\$2,782,280.27	3.99
CD	03/13/2025	02/09/2026	Western Alliance Bank	\$ 4,371,566.89	\$4,217,800.00	4.00
CD	03/13/2025	02/09/2026	NorthEast Community Bank	\$ 249,883.12	\$241,100.00	3.99
CD	03/13/2025	02/09/2026	First Bank	\$ 249,879.55	\$241,100.00	3.99
CD	03/13/2025	03/13/2026	KS StateBank	\$ 249,867.85	\$239,900.00	4.16
CD	03/13/2025	03/13/2026	TruStar Bank	\$ 249,923.68	\$240,300.00	4.01
CD	03/13/2025	03/13/2026	First State Bank of DeQueen	\$ 249,911.94	\$240,000.00	4.13
CD	03/13/2025	03/13/2026	American National Bank & Trust	\$ 249,931.22	\$240,300.00	4.01
CD	03/13/2025	03/13/2026	First National Bank	\$ 249,898.04	\$240,100.00	4.08
CD	03/13/2025	03/13/2026	Consumers Credit Union	\$ 249,939.82	\$239,900.00	4.19
CD	03/13/2025	03/13/2026	Omb Bank	\$ 249,928.10	\$240,200.00	4.05
CD	03/13/2025	03/13/2026	Royal Business Bank	\$ 249,920.63	\$240,300.00	4.00
CD	03/13/2025	09/02/2026	CIBM Bank	\$ 249,871.46	\$236,200.00	3.93
CD	03/13/2025	09/02/2026	Oklahoma Capital Bank	\$ 249,935.16	\$236,300.00	3.92
CD	03/19/2025	09/21/2026	MORGAN STANLEY PVT BANK	\$ 244,000.00	\$244,517.10	3.95
CD	03/21/2025	09/21/2026	UNITED ROOSEVELT SAVINGS	\$ 249,000.00	\$249,279.59	3.92
<b>Subtotal</b>				<b>\$42,159,483.70</b>	<b>\$41,208,897.82</b>	

**Payroll (11498-102)**

<i>Investment Type</i>	<i>Purchase Date</i>	<i>Maturity Date</i>	<i>Instrument/Description</i>	<i>Par-Value/ Maturity Value</i>	<i>Original Cost</i>	<i>Rate</i>
MM			ISDLAF+ - Liquid Fund Balance	\$271,632.29	\$271,632.29	4.97%
<b>Subtotal</b>				<b>\$271,632.29</b>	<b>\$271,632.29</b>	

**Flexible Spending (11498-103)**

<i>Investment Type</i>	<i>Purchase Date</i>	<i>Maturity Date</i>	<i>Instrument/Description</i>	<i>Par-Value/ Maturity Value</i>	<i>Original Cost</i>	<i>Rate</i>
MM			ISDLAF+ - Liquid Fund Balance	\$58,859.29	\$58,859.29	4.97%
<b>Subtotal</b>				<b>\$58,859.29</b>	<b>\$58,859.29</b>	

**Food Service (11498-105)**

<i>Investment Type</i>	<i>Purchase Date</i>	<i>Maturity Date</i>	<i>Instrument/Description</i>	<i>Par-Value/ Maturity Value</i>	<i>Original Cost</i>	<i>Rate</i>
MM			Fifth Third - Depository Fund Balance	\$4,714,999.04	\$4,714,999.04	0.00%
<b>Subtotal</b>				<b>\$4,714,999.04</b>	<b>\$4,714,999.04</b>	

**Working Cash (11498-201)**

<i>Investment Type</i>	<i>Purchase Date</i>	<i>Maturity Date</i>	<i>Instrument/Description</i>	<i>Par-Value/ Maturity Value</i>	<i>Original Cost</i>	<i>Rate</i>
MM			ISDLAF+ - Liquid Fund Balance	\$3,567,737.31	\$3,567,737.31	4.97%
MM			ISDLAF+ - MAX Fund Balance	\$635,793.15	\$635,793.15	5.07%
<b>Subtotal</b>				<b>\$4,203,530.46</b>	<b>\$4,203,530.46</b>	

**2025 Bonds (11498-203)**

<i>Investment Type</i>	<i>Purchase Date</i>	<i>Maturity Date</i>	<i>Instrument/Description</i>	<i>Par-Value/ Maturity Value</i>	<i>Original Cost</i>	<i>Rate</i>
MM			ISDLAF+ - Liquid Fund Balance	\$2,765,409.27	\$2,765,409.27	5.00%
TR	03/06/2025	02/28/2026	US TREASURY N/B	\$ 2,088,000.00	\$1,999,624.06	3.96

<b>Subtotal</b>	<b>\$4,833,409.27</b>	<b>\$4,765,033.33</b>
<b>Grand Total</b>	<b>\$56,241,914.05</b>	<b>\$55,222,952.23</b>

**Interest - Month-To-Date****Total Interest - Month-To-Date**

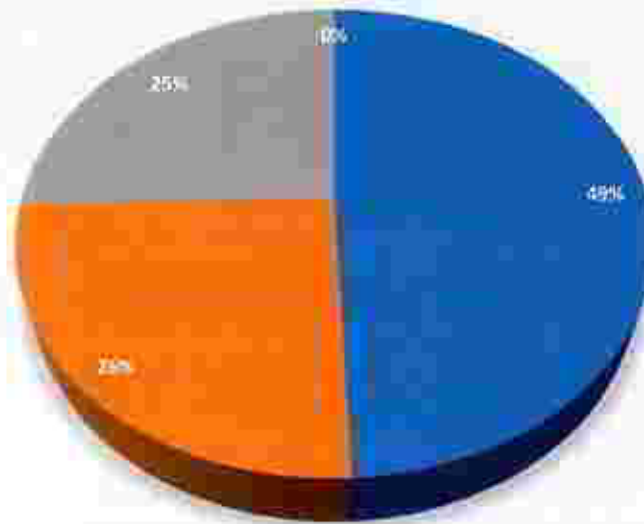
- (1) Approximately \$3.5 million compensating balance required to offset fees for the Fifth Third Food Service Account.  
(2) Approximately \$10 million compensating balance required to offset fees for the Fifth Third General Operating Account.

CB TOTAL	-	0.00%
CD TOTAL	13,988,525.82	25.33%
TR TOTAL	14,022,401.98	25.39%
MM TOTAL	<u>27,212,024.43</u>	<u>49.28%</u>

**ORLAND SCHOOL DISTRICT 135**  
**Master Total Portfolio Report**  
**as of October 31, 2025**

Money Market	\$	27,212,024
Treasury Notes	\$	14,022,402
CD's	\$	13,988,526
Corporate Bonds	\$	-
Total	\$	<u>55,222,952</u>

**Investment Portfolio Summary**



■ Money Market ■ Treasury Notes ■ CD's ■ Corporate Bonds

# Master Total Portfolio Report

Matured Investments  
as of October 31, 2025



Investment Type	Purchase Date	Maturity Date	Instrument/Description	Par-Value/Maturity Value	Adjusted Cost Basis	Interest Received (1)	Rate
TR	02/28/2025	07/01/2025	ISDLAF TERM SERIES	\$3,548,948.50	\$3,500,000.00	\$ 48,948.50	4.15
CD	01/09/2025	07/10/2025	Summit State Bank	\$5,552.32	\$5,439.83	\$ 112.49	4.15
CD	01/09/2025	07/10/2025	Quad City Bank and Trust Company	\$30,270.76	\$29,657.50	\$ 613.26	4.15
CD	01/09/2025	07/10/2025	Pinnacle Bank	\$249,199.03	\$244,150.44	\$ 5,048.59	4.15
CD	01/09/2025	07/10/2025	F & C Bank	\$249,199.03	\$244,150.44	\$ 5,048.59	4.15
CD	01/09/2025	07/10/2025	Crown Bank	\$249,199.03	\$244,150.44	\$ 5,048.59	4.15
CD	01/09/2025	07/10/2025	Citizens Bank & Trust	\$249,199.03	\$244,150.44	\$ 5,048.59	4.15
CD	01/09/2025	07/10/2025	Bar Harbor Bank & Trust	\$249,199.03	\$244,150.44	\$ 5,048.59	4.15
CD	01/09/2025	07/10/2025	The Malvern National Bank	\$249,199.06	\$244,150.47	\$ 5,048.59	4.15
CD	02/27/2025	07/14/2025	Cendera Bank, National Association	\$249,890.39	\$246,100.00	\$ 3,790.39	4.103
CD	02/27/2025	07/14/2025	Bank 7	\$249,886.35	\$246,000.00	\$ 3,886.35	4.209
CD	01/07/2025	08/11/2025	American Plus Bank, N.A.	\$249,920.18	\$244,000.00	\$ 5,920.18	4.10
CD	01/07/2025	08/11/2025	Dundee Bank	\$249,837.15	\$244,000.00	\$ 5,837.15	4.04
CD	03/05/2025	08/11/2025	Western Alliance Bank	\$ 6,311,273.86	\$6,200,000.00	\$ 111,273.86	4.12
CD	03/05/2025	09/08/2025	Enterprise Bank	\$ 249,932.74	\$244,800.00	\$ 5,132.74	4.09
CD	03/05/2025	09/08/2025	Harmony Bank	\$ 249,835.80	\$244,600.00	\$ 5,235.80	4.18
CD	12/5/24	10/8/25	Western Alliance Bank	\$4,661,578.73	\$4,500,000.00	\$ 161,578.73	4.269
<b>Total</b>				<b>\$17,652,120.99</b>	<b>\$17,169,500.00</b>	<b>\$382,620.99</b>	

**Orland Park School District 135  
Preliminary Cash Reconciliation  
October 31, 2025**

<b>Cash in Bank</b>	<b><u>\$27,212,024</u></b>
<b>Outstanding checks</b>	<b>2,801,348</b>
<b>Outstanding wires</b>	
<b>Bond wires</b>	
<b>Deposits in transit</b>	
<b>Adjustments to cash account</b>	
<b>Reconciling items (1)</b>	
<b>Cash Balance - All Funds</b>	<b><u>\$24,410,676</u></b>

*(1) To be reconciled.*