



PUBLIC CHARTER SCHOOLS

“Embrace the future”

LISA FOUNDATION

BOARD MEETING

Date : January 28, 2021 (Thursday)

Time : 6:15 PM

Location : LISA Academy, District Office

AGENDA

1. Welcome and call to order
2. Attendance and quorum
3. Opportunity for the public to be heard and recognition of visitors

General Guideline for this part of Agenda:

- *Speaker should list the topics they wish to address with the board prior to the beginning of the meeting.*
- *Each speaker is given a maximum of 5 minutes to address the Board.*
- *The Board's response to the speakers' comments is limited.*

The Board President reserves the right to monitor this portion of agenda and move to the next agenda item if necessary.

Consent Agenda

4. Board member training (*Presenter: Dr. Fatih Bogrek*)

Action Agenda

5. Consideration of approval of previous minutes of December 17th, 2020 meeting
6. Consideration of adoption of agenda for January 28th, 2021 meeting
7. Consideration of approval of part-time employee bonus (*Presenter: Necati Sahin and Osman Kucuk*)
8. Consideration of approval of COVID-19 leave (*Presenter: Necati Sahin and Luanne Baroni*)
9. Consideration of approval of global talent stipend (*Presenter: Necati Sahin*)
10. Consideration of approval of ESSER II budget (*Presenter: Osman Kucuk*)

- 11.** Consideration of approval of engagement letter of Jack Williams (*Presenter: Osman Kucuk*)
- 12.** Consideration of approval of Standard & Poor's (S&P) credit rating of LISA Academy (*Presenter: Osman Kucuk*)

Information Agenda

- 13.** Financial report and current budget status (*Presenter: Osman Kucuk*)
- 14.** Academic report (*Presenter: Yagmyr Berdimyradov*)
- 15.** COVID-19 update (*Presenter: Luanne Baroni*)
- 16.** End of semester survey results (*Presenter: Luanne Baroni*)
- 17.** Board manual (*Presenter: Luanne Baroni*)
- 18.** Superintendent's report (*Presenter: Dr. Fatih Bogrek*)
- 19.** Closing remarks and adjournment

The mission of LISA Academy is to provide an academically rigorous college preparatory program, in partnership with students, families, and the community, and guide all students in gaining knowledge, skills, and the attitude necessary to direct their lives, improve a diverse society, and excel in a changing world by providing dynamic, resource-rich learning environments.

BOARD MINUTES

LISA FOUNDATION

BOARD MEETING

January 28, 2021 (6:15 PM)

**LISA Academy District Office (Virtual via Google Meet)
10821 Financial Centre Parkway,
Little Rock, AR**

I. Welcome and Call to Order

These are the regular meeting minutes of the board of directors of LISA Foundation, (referred to as "Foundation") a non-profit corporation. This meeting was held on January 28, 2021, at the LISA Academy District Office Building. The meeting was called to order at 6:16 p.m. by Ms. Cindy Dawson, Board President.

II. Attendance and Quorum

The following members of the board were present in-person: Ms. Dawson, Board President; Dr. Emir Tas, Vice President; and Dr. Erhan Ararat, Board member. Board Member Dr. Emre Celebi was present via google meet. A quorum was present.

School staff and administration attendance: Dr. Fatih and Mr. Sahin attended the meeting in person. Mr. Kucuk, Mr. Bee, Dr. Durand, and Ms. Rogers attended the meeting virtually. School attorney, Bonnie Johnson also attended the meeting virtually.

The agenda and supporting materials were circulated to the members of the Board prior to the meeting.

III. Opportunity for the public to be heard

No members of the public requested to speak.

IV. Board member training (Presenter: Dr. Fatih)

Dr. Fatih stated that all of the board members have completed 6-hour training and appreciated the board members.

V. Consideration of Approval of previous meeting minutes of December 17th, 2020

Dr. Tas made a motion to approve the previous meeting minutes.

The motion was seconded by Dr. Ararat.

ROLL CALL

Dr. Ararat	Aye
Dr. Tas	Aye
Dr. Celebi	Aye
Ms. Dawson	Aye

VI. Consideration of adoption of agenda for January 28th, 2021 meeting

Dr. Ararat made a motion to adopt the agenda.

The motion was seconded by Dr. Tas.

ROLL CALL

Dr. Ararat	Aye
Dr. Tas	Aye
Dr. Celebi	Aye
Ms. Dawson	Aye

VII. Consideration of approval of part-time employee bonus (Presenter: Necati Sahin and Osman Kucuk)

Mr. Sahin presented a plan for providing one-time bonuses for part-time employees up to \$625 for employees who have worked 300 hours or more and pro-rated amounts for those who worked 300 or less hours. The bonuses would be paid in February 2021.

Dr. Tas made a motion for approval of part-time employee bonuses.

The motion was seconded by Dr. Ararat.

ROLL CALL

Dr. Ararat	Aye
Dr. Tas	Aye
Dr. Celebi	Aye
Ms. Dawson	Aye

VIII. Consideration of approval of COVID-19 leave (Presenter: Necati Sahin and Luanne Baroni)

Mr. Sahin presented a plan to allow additional leave for staff for COVID-19 related cases, up to 20 days total leave, since the federal and state leave has expired. The leave would be for use in the 2nd semester of the 2020-2021 school year and would have the same requirements as the previous FFCRA leave.

Dr. Ararat made a motion for approval of COVID-19 leave.

The motion was seconded by Dr. Tas.

ROLL CALL

Dr. Ararat	Aye
Dr. Tas	Aye
Dr. Celebi	Aye
Ms. Dawson	Aye

IX. Consideration of approval global talent stipend (Presenter: Necati Sahin)

Mr. Sahin explained that preparation of visa and green card paperwork is very time consuming and often requires work outside of normal business hours. For this reason, he is requesting an extra duty stipend for the employee(s) working with the preparation of these documents.

Dr. Tas made a motion for approval of the global talent stipend.

The motion was seconded by Dr. Ararat.

ROLL CALL

Dr. Ararat	Aye
Dr. Tas	Aye
Dr. Celebi	Aye
Ms. Dawson	Aye

X. Consideration of approval of ESSER II budget (Presenter: Osman Kucuk)

Mr. Kucuk presented the proposed allocation of the CARES act ESSER II additional funding of \$3,249,978 and explained that the funds may be spent over several years. He detailed the annual proposed allocation of the funds. Mr. Sahin added information regarding new positions that have been needed due to the impact of COVID-19 and explained that the funding can be allocated retroactively to cover some of these costs.

Dr. Ararat made a motion for approval of ESSER II budget

The motion was seconded by Dr. Tas.

ROLL CALL

Dr. Ararat	Aye
Dr. Tas	Aye
Dr. Celebi	Aye
Ms. Dawson	Aye

XI. Consideration of approval of engagement letter of Jack Williams (Presenter: Osman Kucuk)

Mr. Kucuk explained that the school wishes to retain the services of Jack Williams for his expertise as a bond attorney. He pointed out that the fees required by Mr. Williams are very reasonable.

Dr. Tas made a motion for the approval of engagement letter of Jack Williams.

The motion was seconded by Dr. Ararat.

ROLL CALL

Dr. Ararat	Aye
Dr. Tas	Aye
Dr. Celebi	Aye
Ms. Dawson	Aye

XII. Consideration of approval of Standard & Poor's (S&P) credit rating of LISA Academy (Presenter: Osman Kucuk)

Mr. Kucuk explained that the S&P credit rating is for the EFF organization from whom LISA is applying for a loan. This is an annual requirement, \$20,000 for the first year and \$5,000 for subsequent years for the life of the loan.

Dr. Tas made a motion for approval of Standard & Poor's credit rating of LISA Academy.

The motion was seconded by Dr. Ararat.

ROLL CALL

Dr. Ararat	Aye
Dr. Tas	Aye
Dr. Celebi	Aye
Ms. Dawson	Aye

XIII. Financial report and current budget status (Osman Kucuk)

Mr. Kucuk reviewed revenue and expenditure reports for December. He also reported YTD expenditures and indicated that we are on track. Cash reserve was at \$8,344,772 at end of December and is on track.

XIV. Academic Report (Yagmyr Berdimyradov)

Mr. Bee shared a gradebook comparison report comparing the 1st two quarters from last year and this year and discussed the differences and what is being done to address any issues. He also showed how school administration may use the reporting software to drill down and look at data for their building. Board members asked some clarifying questions and suggested some additional data that may be considered.

XV. COVID-19 Update (Luanne Baroni)

Dr. Fatih presented a summary report of cases and also of how vaccination clinics have been going.

XVI. End of semester survey results (Luanne Baroni)

Tabled. No report given. Report will be given at next meeting.

XVII. Board Manual (Luanne Baroni)

Dr. Fatih reviewed the draft version of the Board manual prepared by Ms. Baroni and Ms. Philpot. The board requested a few additional items be added. The updated version will be provided at the next meeting.

XVIII. Superintendent's Report (Dr. Fatih Bogrek)

Dr. Fatih discussed how DESE will be handling virtual school option for next year through a mass approval process. The hybrid school amendment will be presented to the Charter Authorizing Panel in February.

STEM festival is planned to be virtual this year and will be live-streamed.

The school will begin offering some college scholarships to some alumni beginning this year from the proceeds of the district activity fund.

In recognition of January Board appreciation month, Dr. Fatih made presentations of the portfolio gifts to board members.

Dr. Fatih provided iPad devices to board members to use for board business as long as they are serving.

XIX. Closing remarks and adjournment

Dr. Tas made a motion to adjourn.

The motion was seconded by Dr. Ararat

ROLL CALL

Dr. Ararat	Aye
Dr. Tas	Aye
Dr. Celebi	Aye
Ms. Dawson	Aye

The meeting was adjourned at 7:33 p.m.

Cynthia S. Dawson

LISA Academy Board Meeting

DATE: January 28, 2021

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1	Dr. Fatih R. R. R.	
2	Necati Sahin	
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