

LISA FOUNDATION

BOARD MEETING

Date : July 30, 2020 (Thursday)

Time : 6:15 PM

Location : LISA Academy, District Office

AGENDA

1. Welcome and call to order
2. Attendance and quorum
3. Opportunity for the public to be heard and recognition of visitors

General Guideline for this part of Agenda:

- *Speaker should list the topics they wish to address with the board prior to the beginning of the meeting.*
- *Each speaker is given a maximum of 5 minutes to address the Board.*
- *The Board's response to the speakers' comments is limited.*

The Board President reserves the right to monitor this portion of agenda and move to the next agenda item if necessary.

Action Agenda

4. Consideration of approval of previous meeting minutes of June 25th, 2020
5. Consideration of adoption of agenda for July 30th, 2020 meeting
6. Consideration of approval of updated vision, pillars, and 4S leadership model (*Presenter: Luanne Baroni and Dr. Fatih Bogrek*)
7. Consideration of approval of Walton Foundation grant budget (*Presenter: Luanne Baroni and Osman Kucuk*)
8. Consideration of approval of LISA Academy West High School copier contract (*Presenter: Osman Kucuk and Aydogan Altun*)
9. Consideration of signing Charter School Facility Statement of Assurance (*Presenter: Angela Ward*)
10. Approval of tentative 2020-21 board meeting calendar. (*Presenter: Dr. Fatih Bogrek*)
11. Election of officers.

Information Agenda

12. Financial report and current budget status (*Presenter: Osman Kucuk*)
13. Superintendent's report (*Presenter: Dr. Fatih Bogrek*)
14. Closing remarks and adjournment

BOARD MINUTES

LISA FOUNDATION

BOARD MEETING

July 30, 2020 (6:15 PM)

**LISA Academy District Office (Virtual via Google Meet)
10821 Financial Centre Parkway,
Little Rock, AR**

I. Welcome and Call to Order

These are the regular meeting minutes of the board of directors of LISA Foundation, (referred to as "Foundation") a non-profit corporation. This meeting was held on July 30, 2020, at the LISA Academy District Office Building. The meeting was called to order at 6:17 p.m. by Ms. Cindy Dawson, Board President.

II. Attendance and Quorum

The following members of the board were present. Ms. Cindy Dawson, President; Dr. Erhan Ararat, member (via google meet).; and Dr. Celebi, Secretary/Treasurer (via google meet). A quorum was present.

School staff and administration attendance: Dr. Fatih and Mr. Sahin attended in person. Ms. Baroni, Ms. Ward, Ms. Baroni, Ms. Ward, Mr. Kucuk, Ms. Broyles and school attorneys, Caitlin Campbell and Bonnie Johnson attended the meeting virtually.

The agenda and supporting materials were circulated to the members of the Board prior to the meeting.

III. Opportunity for the public to be heard

No members of the public requested to be heard.

IV. Consideration of approval of previous meeting minutes of June 25th, 2020

Dr. Ararat made a motion to approve the previous meeting minutes.

The motion was seconded by Dr. Celebi

ROLL CALL

Dr. Celebi	Aye
Ms. Dawson	Aye
Dr. Ararat	Aye

V. Consideration of adoption of agenda for July 30th, 2020 meeting

Dr. Ararat made a motion to approve the agenda for the July 30th 2020 meeting.

The motion was seconded by Dr. Celebi

ROLL CALL

Dr. Celebi	Aye
Ms. Dawson	Aye
Dr. Ararat	Aye

VI. Consideration of approval of updated vision, pillars, and 4S leadership model (Presenters: Luanne Baroni and Dr. Fatih Bogrek)

Dr. Fatih and Ms. Baroni presented the updated narratives and reviewed the process used to make the modifications to them.

Dr. Ararat made a motion to approve the updated vision, pillars, and 4S leadership model.

The motion was seconded by Dr. Celebi

ROLL CALL

Dr. Celebi	Aye
Ms. Dawson	Aye
Dr. Ararat	Aye

VII. Consideration of approval of Walton Foundation grant budget (Presenters: Luanne Baroni and Osman Kucuk)

Mr. Kucuk presented the proposed allocation of the Walton Foundation grant in an amount of \$1,080,000.

Dr. Celebi made a motion for approval of Walton Foundation grant budget

The motion was seconded by Dr. Ararat.

ROLL CALL

Dr. Celebi	Aye
Ms. Dawson	Aye
Dr. Ararat	Aye

VIII. Consideration of approval of LISA Academy West High School copier contract (Presenters: Osman Kucuk and Aydogan Altun)

Mr. Kucuk presented the contract information regarding the copier contract transferred from LRPA. The contract is with Business World, Inc.

Dr. Ararat made a motion for approval of LISA Academy West High School copier contract.

The motion was seconded by Dr. Celebi.

ROLL CALL

Dr. Celebi	Aye
Ms. Dawson	Aye
Dr. Ararat	Aye

IX. Consideration of approval of signing Charter School Facility Statement of Assurances (Presenter: Angela Ward)

Ms. Ward reviewed the requirement for the document verifying that all required inspections have been completed. She indicated that all inspections have been completed except the Springdale fire inspection. This will be completed after construction is finished and has been approved by ADE to be reported later.

Dr. Celebi made a motion for approval of signing Charter School Facility Statement of Assurances.

The motion was seconded by Dr. Ararat.

ROLL CALL

Dr. Celebi	Aye
Ms. Dawson	Aye
Dr. Ararat	Aye

X. Approval of tentative 2020-21 board meeting calendar. (Presenter: Dr. Fatih Bogrek)

Dr. Fatih presented a tentative schedule of Board meetings for 2020-21.

Dr. Celebi made a motion for approval of 2020-21 board meeting calendar.

The motion was seconded by Dr. Ararat.

ROLL CALL

Dr. Celebi	Aye
Ms. Dawson	Aye
Dr. Ararat	Aye

XI. Election of Officers

Dr. Ararat nominated Ms. Dawson for the position of Board President.

ROLL CALL

Dr. Celebi	Aye
Ms. Dawson	Aye
Dr. Ararat	Aye

Dr. Celebi nominated Dr. Tas for the position of Board Vice-President.

Dr. Ararat nominated Mr. Higgins for the position of Board Vice-President.

ROLL CALL

Dr. Celebi	for Dr. Tas
Ms. Dawson	for Dr. Tas
Dr. Ararat	for Mr. Higgins

Dr. Tas was elected by majority vote of the board.

Ms. Dawson nominated Dr. Celebi for the position of Board Secretary/Treasurer

ROLL CALL

Dr. Celebi	Aye
Ms. Dawson	Aye
Dr. Ararat	Aye

XII. Financial report and current budget status (Presenter: Osman Kucuk)

Mr. Kucuk presented summary revenue status report and indicated it was more than expected. Expenditures are 1.89% above expected. The reserve fund is at \$6 million and is where projection. Ms. Dawson asked if there are any concerns. Mr. Kucuk said that there are no concerns and that the budget should end better than expected

XIII. Superintendent's Report (Presenter: Dr. Fatih Bogrek)

Dr. Fatih reviewed the current enrollment numbers. He further shared that 50% of parents had requested online instruction and 50% had requested on-site instruction for the fall. He also gave an overview of the plans for the delivery of instruction for the fall, including the different formats that will be used for K-8 and 9-12.

Dr. Fatih invited board members to join the FireUp PD for all staff on August 11th. The session will be virtual.

The next board meeting is scheduled for August 27th.

XIV. Closing remarks and adjournment

A motion to adjourn was made by Dr. Celebi

The motion was seconded by Dr. Ararat

ROLL CALL

Dr. Celebi	Aye
Ms. Dawson	Aye
Dr. Ararat	Aye

The meeting was adjourned at 7:02 p.m.

Cynthia L. Dawson

LISA Academy Board Meeting

DATE: July 30, 2020

#	Name	Signature
1	Dr. Fatih Bagrek	
2	Necati Sahin	
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