



PUBLIC CHARTER SCHOOLS

"Embrace the future"

LISA FOUNDATION

BOARD MEETING

Date : December 15, 2021 (Wednesday)

Time : 6:15 PM

Location : LISA Academy, District Office

AGENDA

1. Welcome and call to order
2. Attendance and quorum
3. Recognition (*Presenters: Dr. Fatih Bogrek and Angela Ward*)
4. Opportunity for the public to be heard and recognition of visitors

General Guideline for this part of Agenda:

- *Speaker should list the topics they wish to address with the board prior to the beginning of the meeting.*
- *Each speaker is given a maximum of 5 minutes to address the Board.*
- *The Board's response to the speakers' comments is limited.*

The Board President reserves the right to monitor this portion of agenda and move to the next agenda item if necessary.

Action Agenda

5. Consideration of approval of previous minutes of November 17th, 2021 meeting
6. Consideration of adoption of agenda for December 15th, 2021 meeting
7. Consideration of approval of 2021-22 one-time winter bonus (*Presenter: Dr. Necati Sahin*)
8. Consideration of approval of 2021-22 second semester staff attendance incentive (*Presenter: Dr. Necati Sahin*)
9. Consideration of approval of business plan consulting service (*Presenter: Dr. Necati Sahin*)
10. Consideration of approval of updated student handbooks (*Presenter: Angela Ward*)
11. Consideration of approval of purchasing a van and a truck (*Presenter: Muammer Guven and Seth Buckman*)

Information Agenda

- 12.** Financial report and current budget status (*Presenters: Dr. Necati Sahin and Mikail Abdullah*)
- 13.** COVID-19 update (*Presenter: Luanne Baroni*)
- 14.** Advisory board president's report (*Presenter: Ken Keplinger*)
- 15.** Superintendent's report (*Presenter: Dr. Fatih Bogrek*)
- 16.** Closing remarks and adjournment

The mission of LISA Academy is to provide an academically rigorous college preparatory program, in partnership with students, families, and the community, and guide all students in gaining knowledge, skills, and the attitude necessary to direct their lives, improve a diverse society, and excel in a changing world by providing dynamic, resource-rich learning environments.

LISA FOUNDATION

BOARD MEETING

December 15, 2021 (6:15 PM)

**LISA Academy District Office
10821 Financial Centre Parkway,
Little Rock, AR**

I. Welcome and call to order

These are the regular meeting minutes of the board of directors of LISA Foundation, (referred to as "Foundation") a non-profit corporation. This meeting was held on December 15, 2021, at the LISA Academy District Office Building. The meeting was called to order at 6:16 p.m. by Ms. Cindy Dawson, Board President.

II. Attendance and Quorum

The following members of the board were present: Ms. Cindy Dawson, President; Dr. Emir Tas, Vice President; and Dr. Ararat, member. A quorum was present.

School staff and administration in attendance: Dr. Fatih, Dr. Sahin, Ms. Baroni, Mr. Abdullah, Mr. Sazci, Mr. Guven, Ms. Ward, Mr. Sazci, Ms. Ratermann, Mr. Buckman, Ms. Foshee, Mr. Bee, Ms. Jenkins, and Ms. Rogers.

III. Recognition (Presenters: Dr. Fatih Bogrek and Angela Ward)

Dr. Fatih and Ms. Ward recognized Ms. Foshee for her excellent work with the ESOL department. Dr. Fatih also presented a framed plaque containing a news article regarding the Hybrid School to Ms. Dawson.

IV. Opportunity for the public to be heard and recognition of visitors

No members of the public requested to be heard.

V. Consideration of approval of previous minutes of November 17th, 2021, meeting

Dr. Tas made a motion to approve the previous meeting minutes.

The motion was seconded by Dr. Ararat

ROLL CALL

Ms. Dawson	Aye
Dr. Ararat	Aye
Dr. Tas	Aye

VI. Consideration of adoption of agenda for December 15th, 2021, meeting

Dr. Ararat made a motion to approve the adoption of the agenda for the December 15th, 2021, meeting.

The motion was seconded by Dr. Tas

ROLL CALL

Ms. Dawson	Aye
Dr. Ararat	Aye
Dr. Tas	Aye

VII. Consideration of approval of 2021-22 one-time winter bonus (Presenter: Dr. Necati Sahin)

Dr. Sahin presented a proposal to pay a one-time bonus to full and part time employees that would be deposited before the winter break. The proposal provided for a \$1000 bonus for full-time employees and \$500 for part-time employees. The total cost of the bonuses would be approximately \$550,000. The savings mentioned in the last meeting, plus newly awarded grants and funds from the Little Rock Prep Academy merger, will make the funds available.

Dr. Tas said that it's a great idea and hopes we can plan to confirm it earlier next year. Ms. Dawson thanked the school for managing funds in a way that makes this possible.

Dr. Tas made a motion to approve the 2021-22 one-time winter bonus.

The motion was seconded by Dr. Ararat.

ROLL CALL

Ms. Dawson	Aye
Dr. Ararat	Aye
Dr. Tas	Aye

VIII. Consideration of approval of business plan consulting service (Presenter: Dr. Necati Sahin)

Dr Sahin presented two proposals submitted in response to an RFQ that was publicized requesting a long-range analysis and plan. The two companies are Bellwether, and Inflexion. The committee that reviewed the proposals recommend Bellwether, who has extensive experience with charter schools and has worked with the Arkansas Department of Education. The proposed cost for the service is \$146,000 and is already budgeted. A discussion of the points of comparison of the two companies followed, including timelines, and budget. Board members asked several clarifying questions about the need for the service and the feasibility of implementing the recommendations from the consultants.

Dr. Tas made a motion to approve the business plan consulting service up to \$150,000.

The motion was seconded by Dr. Ararat.

ROLL CALL

Ms. Dawson	Aye
Dr. Ararat	Aye
Dr. Tas	Aye

IX. Consideration of approval of updated student handbooks (Presenter: Angela Ward)

Ms. Ward presented a minor change in the student handbooks regarding attendance to streamline and align handbooks. The change is only for elementary handbooks.

Dr. Tas made a motion to approve the updated student handbooks.

The motion was seconded by Dr. Ararat.

ROLL CALL

Ms. Dawson	Aye
Dr. Ararat	Aye
Dr. Tas	Aye

X. Consideration of approval of purchasing a van and a truck (Presenters: Muammer Guven and Seth Buckman)

Mr. Buckman explained the need for a cargo van for use in Northwest Arkansas for food service, IT, facilities, and janitorial services. He also presented pricing and availability information. Mr. Guven talked about the need for a truck in Central Arkansas to tow the trailer that the school already owns, to transport equipment, maintenance, and IT. The total cost for both vehicles would be about \$100,000. The board asked a few questions about who would be driving the vehicles and what the process would be to get competitive bids for the purchases.

Dr. Tas made a motion to approve the purchasing of a van and a truck.

The motion was seconded by Dr. Ararat.

ROLL CALL

Ms. Dawson	Aye
Dr. Ararat	Aye
Dr. Tas	Aye

XI. Financial report and current budget status (Presenters: Dr. Necati Sahin and Mikail Abdullah)

Dr. Sahin reported that as of 12/14/2021, revenue was at \$17.160 million and expenditures were at \$16.842 million which is 41% of budget. The current cash balance is approximately \$10 million. He further shared that new grants for Springdale, Rogers, and the Hybrid school have been approved, and that funds from the merger with LRPA have been designated to transfer to LISA. He stated that the budget is on track. The finance team will bring a new updated budget for approval in the January 2022 meeting.

XII. COVID-19 Update (Presenter: Luanne Baroni)

Ms. Baroni gave an update on current isolation and quarantine numbers and reported that the plan is to keep the mask mandate in place until sometime next semester so that the impact of the holiday break and the new variant can be observed.

XIII. Advisory board president's report (Presenter: Ken Keplinger)

Mr. Keplinger was out of town and unable to attend. He will provide a report in January

XIV. Superintendent's report (Presenter: Dr. Fatih Bogrek)

Dr. Fatih reminded the board of the required training that must be completed by 12/31/2021. He reported that the finance team is working on resolving some issues with Pulaski County taxes and that the school may receive a refund. He noted that application season is open and that there are 156 new applications. The lottery will be March 9th and most advertising will be focused beginning in January.

XV. Closing remarks and adjournment

Ms. Dawson thanked the staff and wished everyone a happy new year.

Dr. Tas made a motion to adjourn.

The motion was seconded by Dr. Ararat.

ROLL CALL

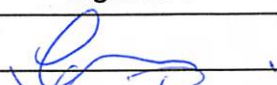
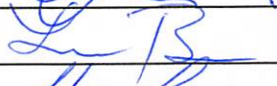
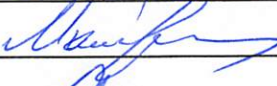
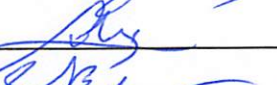
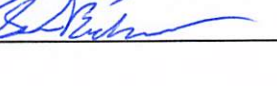
Ms. Dawson	Aye
Dr. Ararat	Aye
Dr. Tas	Aye

The meeting was adjourned at 7:32 p.m.

Cynthia S. Dawson

LISA Academy Board Meeting

DATE: December 15, 2021

#	Name	Position	Signature
1	Fatih Begreke	Superintendent	
2	Luanne Baroni	Asst. Super	
3	Mikail Abdullah	Dir. of Acc.	
4	Necati Sahin	Asst. Super.	
5	Seth Buceman	District Child Nutrition Coordinator	
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