



PUBLIC CHARTER SCHOOLS

10825 Financial Centre Parkway
Suite 360
Little Rock, AR 72211
(501) 916-9450

LISA FOUNDATION

BOARD MEETING

Date : April 16, 2025 (Wednesday)
Time : 6:15 PM
Location : LISA Academy, District Office

AGENDA

1. Welcome and call to order
2. Pledge of Allegiance and Moment of Silence
3. Attendance and quorum
4. Student Recognition (*Presenter: Bethany Ratermann*)
5. Opportunity for the public to be heard and recognition of visitors

General Guideline for this part of Agenda:

- *Speaker should list the topics they wish to address with the board prior to the beginning of the meeting.*
- *Each speaker is given a maximum of 5 minutes to address the Board.*
- *The Board's response to the speakers' comments is limited.*

The Board President reserves the right to monitor this portion of agenda and move to the next agenda item if necessary.

Action Agenda

6. Consideration of approval of previous minutes of March 12th, 2025 board meeting
7. Consideration of authorizing the Superintendent and the School Nutrition Director to apply for the Community Eligibility Provision (CEP) program for school nutrition programs for the 2025-2026 school year (Presenter: Seth Buckman)
8. Consideration of review and approval of 2025-26 compensation manual (Presenter: Dr. Necati Sahin)
9. Consideration of approval of 2025-26 school year preliminary budget and vendor contracts (Presenters: Mikail Abdullah and Murat Konac)



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- 10.10. Consideration of signing 2025-2026 assurances and GEPA statement programs under ESSA and IDEA (Presenter: Murat Ozpinar)

Information Agenda

- 11. Financial report and current budget status (Presenter: Mikail Abdullah)
- 12. Academic report (Presenter: Dr. Agamyrat Altyyev)
- 13. Advisory board president's report (Presenter: Ken Keplinger)
- 14. Superintendent's report (Presenter: Dr. Fatih Bogrek)
- 15. Closing remarks and adjournment

The mission of LISA Academy is to provide an academically rigorous college preparatory program, in partnership with students, families, and the community, and guide all students in gaining knowledge, skills, and the attitude necessary to direct their lives, improve a diverse society, and excel in a changing world by providing dynamic, resource-rich learning environments.



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BOARD MINUTES

LISA FOUNDATION

BOARD MEETING

April 16, 2025 (6:15 PM)

**LISA Academy District Offices
10825 Financial Centre Parkway
Little Rock, AR 72211**

1. Welcome and Call to Order

These are the regular meeting minutes of the board of directors of LISA Foundation, (referred to as "Foundation") a non-profit corporation. This meeting was held on April 16, 2025. This meeting was called to order at 6:17 p.m. by Ms. Dawson.

2. Pledge and Moment of Silence

Aanya, a student ambassador from LISA West Middle School, led those in attendance in the Pledge of Allegiance, followed by a moment of silence.

3. Attendance and Quorum

The following members of the board were present in person: Ms. Dawson, board president, Ms. Miller, board member, and Dr. Ararat, vice president at the Little Rock location; Dr. Ensari attended at the Rogers-Bentonville location. A quorum was present.

Also in attendance, representing LISA Academy; Dr. Fatih, Ms. Ratermann, Dr. Sahin, Mr. Turkmen, Mr. Buckman, Ms. Ward and Mr. Konac.



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4. Student Recognition (*Presenter: Bethany Ratermann*)

Students who earned 1st place at the Northwest Arkansas Regional Science fair, and STEM State awards were recognized by the board for outstanding achievement. Board members congratulated the students and coaches on these achievements.

5. Opportunity for the public to be heard and recognition of visitors

No members of the public wished to speak.

Action Agenda:

6. Approval of Previous Minutes of March 12, 2025 board meeting

Dr. Ararat made a motion to approve the minutes, the motion was seconded and all voted in favor.

7. Authorizing the Superintendent and school nutrition director to apply for the community eligibility provision (CEP) program for school nutrition programs for the 25-26 school year (*Presenter: Seth Buckman*)

Mr. Buckman shared a detailed presentation about what CEP is and the advantages that it could potentially benefit as a result. He highlighted the reduced need for individual meal applications and broad eligibility for students, helping eliminate some stigma of getting a school meal, as data shared from 21-22 indicated. He explained current percentages and which schools within the district would most benefit from the program based on those percentages. Mr. Buckman identified the central Arkansas campuses as the most ideal while noting that the Northwest Arkansas schools and online campus were not ready at this time.

There was some discussion from the board around the calculations and how the categories were defined. Mr. Buckman clarified and shared input from other districts that recently implemented CEP.



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Ms. Miller made a motion to authorize the Superintendent and the school nutrition director to apply for the community eligibility provision (CEP) for school nutrition programs for the 25-26 school year, the motion was seconded and all voted in favor.

8. Review and approval of the 2025-2026 compensation manual (Presenter: Dr. Necati Sahin)

Dr. Sahin presented the updates to the salary compensation manual, which he explained reflected updates to staffing plans. He explained how there would be an update to the merit portion section as well, but those final revisions were unclear. Dr. Sahin agreed to return with that portion for the board's review at the appropriate time.

There was some discussion from the board around the difference in stipend and a multiplier when calculating salaries. Dr. Sahin clarified.

Dr. Ararat made a motion to approve the 2025-2026 compensation as presented, the motion was seconded and all voted in favor.

9. Approval of the 2025-26 school year preliminary budget and vendor contracts (Presenters: Mikail Abdullah and Murat Konac)

Mr. Mikail highlighted the updates to the budget that have changed since the previous presentation. Updates included items that were new this year, or were forecast with unknown amounts. These included LEARNS minimum salary support and additional grants. Mr. Konac shared the list of vendors and their associated categories, which detailed the purpose of the vendor. He highlighted the use of the TIPS/TAPS system and additional documentation used to verify them as well.

Dr. Ararat made a motion to approve 2025-26 school year preliminary budget and vendor contracts, the motion was seconded and all voted in favor

10. Signing of the 25-26 assurances and GEPA statement programs under ESSA and IDEA (Presenter: Murat Ozpinar)

Mr. Ozpinar explained that these assurances were designed to ensure that federal funds are used appropriately. He highlighted a few items for the board's understanding. Dr.



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Fatih added that this annual report was a requirement by the Arkansas Department of Education

Ms. Miller made a motion to signed the 25-26 assurances and GEPA statement programs under ESSA and IDEA, the motion was seconded and all voted in favor.

Information Agenda

11. Financial Report and current budget status (Presenter: Mikail Abdullah)

Mr. Mikail explained how the updated finance report turned out more positively than projected. These improvements, he noted, were due to additional funds like Title 1 increases and additional grants like the safety grant. He shared the financial report and explained that the finance department is monitoring it monthly.

There was some board discussion around the conservative budgeting and the board thanked the finance department for this.

12. Academic Report (Dr. Agamyrat Altyyev)

Dr. Agam highlighted the fresh report received from the Arkansas Department of Education, simulating the newest school letter grades. He shared that the new accountability formula encompassed new items that reflected new focus areas from the Department.

There were some questions from the board about how the team will work to prepare for the new testing and Dr. Agam explained the importance of working strategically with each building on their individual needs.

13. Advisory board president's report (Presenter: Ken Keplinger)

This item was tabled.



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14. Superintendent's report (*Presenter: Dr. Fatih Bogrek*)

Dr. Fatih thanked the academic team and stakeholders for the hard work to move the school scores forward. He noted that 73% of LISA schools earned an A or B and that the next round of ATLAS testing begins next week. He also shared the success of the STEM Festival last Friday at the University of Arkansas. He concluded his comments with future budgeting plans to increase teacher base salary once the budget was a bit more stable.

There was some discussion from the board about the teacher referral program, and Dr. Sahin explained the continuing program.

15. Closing remarks and adjournment

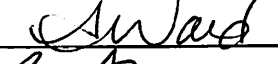
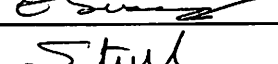
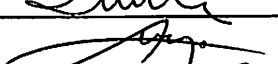
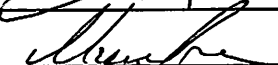
The board commented on what a positive meeting this was, with such good news recently.

Dr. Ararat made a motion to adjourn, and the meeting was adjourned at 7:45pm.

Cynthia Dawson

LISA Academy Board Meeting

DATE: April 16, 2025

#	Name	Position	Signature
1	Dr. Fatih Bayrak	CS	
2	Amya Tinsari	Ambassador	
3	Angela Ward	Sr Director	
4	Sam Buckman	School Nutrition Dir	
5	Murat Ozpinar	Asst. Director of Federal Programs	
6	Edgar Suarez	IT	
7	Enrhan Turkmenoglu	Sr Director	
8	Dr. Necati Sahin	Asst. Sup.	
9	Mikhail Abdullah	Sr. Dir. of Fin.	
10	Munet Korec	Director of Purchasing	
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LISA Academy Board Meeting (NWA)			DATE: April 16, 2025
#	Name	Position	Signature
1	Evelyn Huynh	Teacher	Evelyn Huynh
2	Debbie Moore	Teacher	Debbie Moore
3	Nirupama J	Parent	JN
4	Kylie D'Hastelaere	Parent	W
5	Yeliz Tuna	STEM Coach	Yeliz Tuna
6	John Stackhouse	PARENT	John Stackhouse
7	VALENTINA Stackhouse	PARENT	Valentina Stackhouse
8	KIA Stackhouse	STUDENT	Kia Stackhouse
9	Talga Endari	Board member	Talga Endari
10	Hasan Saici	Assistant Superintendent	Hasan Saici
11	Adinath Sreejith	Student	Adinath Sreejith
12	Sreejith Sukumaran	PARENT	Sreejith Sukumaran
13	RESHMI SREEJITH	PARENT	Reshmi Sreejith
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