



PUBLIC CHARTER SCHOOLS

10825 Financial Centre Parkway
Suite 360
Little Rock, AR 72211
(501) 916-9450

LISA FOUNDATION

BOARD MEETING

Date : December 11, 2024 (Wednesday)

Time : 6:15 PM

Location : LISA Academy, District Office

AGENDA

1. Welcome and call to order
2. Pledge of Allegiance and Moment of Silence
3. Attendance and quorum
4. Opportunity for the public to be heard and recognition of visitors

General Guideline for this part of Agenda:

- Speaker should list the topics they wish to address with the board prior to the beginning of the meeting.
- Each speaker is given a maximum of 5 minutes to address the Board.
- The Board's response to the speakers' comments is limited.

The Board President reserves the right to monitor this portion of agenda and move to the next agenda item if necessary.

Action Agenda

5. Consideration of approval of previous minutes of November 13th, 2024 board meeting
6. Consideration of adoption of December 11th, 2024 board meeting agenda
7. Consideration of approval of purchase agreement of LISA Academy Hybrid school building (*Presenter: Muammer Guven*)



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Information Agenda

8. Financial report and current budget status (*Presenter: Mikail Abdullah*)
9. Academic report (*Presenter: Dr. Agamyrat Altyyev*)
10. Advisory board president's report (*Presenter: Ken Keplinger*)
11. Superintendent's report (*Presenter: Dr. Fatih Bogrek*)
12. Closing remarks and adjournment

The mission of LISA Academy is to provide an academically rigorous college preparatory program, in partnership with students, families, and the community, and guide all students in gaining knowledge, skills, and the attitude necessary to direct their lives, improve a diverse society, and excel in a changing world by providing dynamic, resource-rich learning environments.



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BOARD MINUTES

LISA FOUNDATION

BOARD MEETING

December 11, 2024 (6:15 PM)

LISA Academy District Offices
10825 Financial Centre Parkway
Little Rock, AR 72211

1. Welcome and Call to Order

These are the regular meeting minutes of the board of directors of LISA Foundation, (referred to as "Foundation") a non-profit corporation. This meeting was held on Dec. 11, 2024. This meeting was called to order at 6:16 p.m. by Ms. Dawson.

2. Pledge and Moment of Silence

Risha, a student from LISA West Middle School, led the attendees in the pledge and a moment of silence.

3. Attendance and Quorum

The following members of the board were present in person: Ms. Dawson, board president, Dr. Ararat, Dr. Celebi. Ms. Miller joined virtually. Dr. Ensari joined in person from the LISA Rogers-Bentonville location. A quorum was present. Also attending, and representing LISA Academy; Dr. Fatih, Ms. Ratermann, Dr. Sahin, Mr. Turkmen, Mr. Guven, Mr. Mikail, and at the Rogers-Bentonville location Mr. Sazci.

4. Opportunity for the public to be heard and recognition of visitors



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No visitors wished to speak

Action Agenda:

5. Approval of previous minutes of November 13, 2024 board meeting

Ms. Miller made a motion to approve the minutes of the November 13, 2024 board meeting, the motion was seconded and all voted in favor.

6. Adoption of the December 11, 2024 board meeting agenda

Dr. Celebi made a motion to adopt the agenda for the December 11, 2024 board meeting, the motion was seconded and all voted in favor.

**7. Approval of purchase agreement of LISA Academy Hybrid school building
(Presenter: Muammer Guven)**

Mr. Guven presented the preliminary agreement for the purchase of the LISA Academy Hybrid building at 21 Corporate Hill in Little Rock. He explained the contract has been reviewed by our attorneys and the seller's attorneys. However, he did explain that there are two areas that our attorney has not weighed in on as the response came after hours prior to this meeting.

Board members asked clarifying questions about changes and attorney feedback. Mr. Guven and Dr. Fatih explained that this is a piece of a larger project with EFF and that the combined final version would be brought before the board in the coming months for final approval.

Additional questions were centered around the city's approval of these projects. Mr. Guven confirmed he would investigate those steps as well.



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Dr. Celebi made a motion to approve the preliminary purchase agreement of the LISA Academy Hybrid school building as presented, the motion was seconded and all voted in favor.

Information Agenda:

8. Financial Report and current budget status (Presenter: Mikail Abdullah)

Mr. Mikail shared the monthly financial report. He highlighted revenues and expenditure amounts, and added that the annual audit is wrapping up its final stage with the manager giving final reviews.

Dr. Sahin also explained upcoming updates to the human resources platform, to better align with state system PowerSchool. He explained the 3-month conversion would start next week with personnel training to be ready for full implementation in July.

There was some discussion about the timeline and Dr. Sahin and Mr. Mikail clarified.

9. Academic Report (Presenter: Mr. Turkmen)

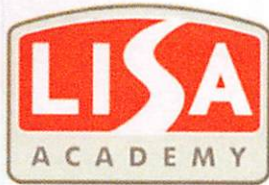
Mr. Turkmen shared the district report highlighting the overview perspective of ATLAS interim results from 3rd grade through End of Course exams. He noted that the percentages are based on an entire year of content, but the test was administered in October so scores are expected to be a bit higher following increased instruction. Data was delineated into grade-level and subject-specific categories.

The board asked about the timeline of the next test, and Mr. Turkmen shared the scheduled dates.

10. Advisory Board President's Report (Presenter: Ken Keplinger)

Mr. Keplinger shared that the next advisory board meeting would be held next Wednesday at the district office, and did not have any additional information to add.

Ms. Dawson asked that in the next advisory board meeting, he would share the Governing Board's gratitude for their time and support as volunteers to help the district.



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11. Superintendent's Report (Presenter: Dr. Fatih Bogrek)

Dr. Fatih shared information about a recent visit from the Charter School Growth Fund team at LISA Springdale, Rogers-Bentonville, North Elementary, and North Middle High. He explained that the team met with teachers, students, administration, leadership, and finance teams as they completed the diligence phase of grant consideration. He reminded board members of training requirements as well.

The board asked clarifying questions about board training completion documents and Dr. Fatih gave further information.

12. Closing remarks and adjournment

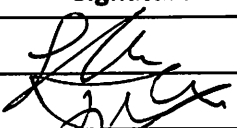
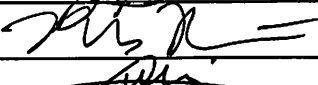
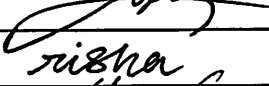
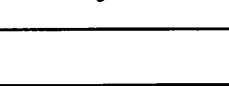
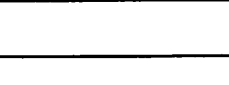
Ms. Dawson wished happy holidays to all and mentioned looking forward to 2025.

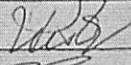
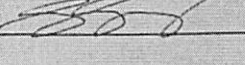
Dr. Celebi made a motion to adjourn and the meeting was adjourned at 7:02pm

Cynthia A. Dawson

LISA Academy Board Meeting

DATE: December 11, 2024

#	Name	Position	Signature
1	Dr. Fatih Bayrak	Supervisor	
2	Tanyu Aros	I.T.	
3	B. Ratumanan	Sr. Dir	
4	Dr. Necati Sahin	Asst. Sup.	
5	Risha Dubbaka	Student	
6	Mikail Abdullah	Sr. Dir. of Finance	
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LISA Academy Board Meeting			DATE: December 11, 2024
#	Name	Position	Signature
1	Tolga Envari	Board member	
2	Hasan Sazi	Assistant Superintendent	
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