

St. Thomas Aquinas Catholic School

Statement of Activities - Unaudited

Year Ended June 30, 2025

	2025	2024
REVENUE, GRANTS & INVESTMENT INCOME		
Tuition and Fees (incl. HSA fees, registration and other)	\$ 2,950,807	\$ 2,891,097
Auxiliary Revenue (incl. after-school care program)*	103,209	145,788
Other Contributions & Grants	102,575	129,455
Investment Income, Net	48,791	62,045
Restricted Net Assets	16,750	75,000
Total Revenue, Grants and Investment Income	3,222,132	3,303,385
EXPENSES		
Personnel Costs - Salaries, Benefits, Substitutes, Professional Development, etc.	2,837,694	2,666,655
Textbooks and Supplies for Instruction (including Chromebooks)	91,541	85,313
Student Activities (afterschool programs, events, field trips, etc.)	86,816	84,279
Professional Fees	18,295	16,452
Insurance	28,188	26,880
Repairs, Maintenance, Contract Services Expenses & Supplies	206,060	273,646
Utilities	59,762	58,443
Other Administrative Expenses	58,149	83,364
Total Cash Expenses	3,386,506	3,295,033
Earnings / (Loss) from Operations before Depreciation	(164,373)	8,352
Depreciation Expense (non-cash)	45,644	82,339
Earnings / (Loss) from Operations Before Fundraising / Other	(210,017)	(73,987)
FUNDRAISING AND OTHER INCOME / EXPENSES		
Fundraising, Net (Walk-a-Thon, Annual Appeal, Giving Tuesday, Auction)	233,462	232,644
Rental Income	-	-
Allowance for Doubtful Accounts	3,064	7,123
Net Other Income / Expenses	236,526	239,766
Net Income / (Loss)	\$ 26,509	\$ 165,779
NOTE: CAPITAL EXPENDITURES		
Building and Improvements	(118,426)	(135,551)
Furnishings and Equipment	(16,183)	(62,756)
Total Capital Expenditures	(134,609)	(198,307)
Cash Flow After Capital Expenditures**	\$ (62,455)	\$ 49,811
NOTE: Cash Flow Adjusting for Restricted Cash		
Change in Restricted Cash, Net***	\$ (66,750)	\$ 35,272
Change in Unrestricted Cash	4,295	14,539

*Prior to 24-25, Auxiliary Revenue included the Spring Musical on a gross basis instead of a net basis (Spring Musical is not profit making).

**Can include other non cash charges (e.g.; write-offs, net assets releases, etc.)

***Cash ringed fence for specific initiatives often raised in different years from when spending occurs. Funds must be used as directed (e.g., Library Learning Commons)