



Whitney Independent School District



2024 - 2025 Rating Presentation

(Fiscal Year 2023-2024)

Purpose

- Expands the public education accountability system in Texas to the Financial Services.
- Originated by SB875 of the 76th Texas Legislature in 1999.
- Primary goal to improve management of school district's financial resources.

Objectives

- Assess the quality of financial management in Texas public schools.
- Measure and report the extent to which financial resources are allocated for direct instructional purposes.
- Fairly evaluate the quality of financial management decisions.
- Openly report results to the general public.

Ratings

- HB 5 of the 83rd Texas Legislature in 2013 required the Commissioner of Education to include indicators in FIRST to anticipate the future financial solvency of districts.
- The 2023-2024 rating is determined by the scores on 21 indicators (#15 Not Scored).
 - A = Superior Achievement 90 - 100
 - B = Above Standard Achievement 80 - 89
 - C = Meets Standard Achievement 60 - 79
 - F = Substandard Achievement 0 - 59

How Ratings Are Assessed

1. Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the November 27 or January 28 deadline depending on the school district's fiscal year end date of June 30 or August 31, respectively? **YES**
2. Was there an unmodified opinion in the Annual Financial Report (AFR)? **YES**
3. Was the school district in compliance with the payment terms of all debt agreements at fiscal year end? **YES**
4. Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies? **YES**

How Ratings Are Assessed

5. Was the total net position in the governmental activities column in the State of Net Position greater than zero? **Passed**
6. Was the average change in fund balance over 3 years less than a 25 percent decrease or did the current year's (assigned and unassigned) fund balances exceed 75 days of operational expenditures? **Passed**
7. Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures(excluding facilities acquisition and construction? **10**
8. Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt? **10**

How Ratings Are Assessed

9. Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days? **10**
10. **Not Scored**
11. Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency? If the school district's increase of students in membership over 5 years was 7 percent or more, then the school district automatically passes this indicator. **8**
12. What is the correlation between future debt requirements and the district's assessed property value? **10**

How Ratings Are Assessed

13. Was the school district's administrative cost ratio equal to or less than the threshold ratio?

0.10% 10 points

$$\left(\begin{array}{l} \text{sum of amounts for} \\ \text{function codes 21 and 41} \end{array} \right) / \left(\begin{array}{l} \text{sum of amounts for function} \\ \text{codes 11, 12, 13, and 31} \end{array} \right) = \text{Administrative Cost Ratio}$$

21-Instructional Leadership
 41-General Administration

11-Instruction
 12-Instructional Resources and Media Services
 13-Curriculum and Instructional Staff Development
 31-Guidance, Counseling and Evaluation Services

Only payroll (excluding TRS On-Behalf), professional and contracted services, supplies and materials, other operating costs are used in the calculation of the administrative cost ratio.

How Ratings Are Assessed

14. Did the school district *not* have a 15 percent decline in the students to staff ratio over 3 years? **10**

15. Was the school district's ADA within the allotted range of the district's biennial pupil projection(s) submitted to TEA? If the district did not submit pupil projections to TEA, did it certify TEA's projections? **5**

16. Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function?
Passed

17. Did the external independent auditor indicate the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds? **Passed**

How Ratings Are Assessed

18. Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds? (The AICPA defines material noncompliance.) **10**
19. Did the school district post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the school district's fiscal year end? **5**
20. Did the school board members discuss the district's property values at a board meeting within 120 days before the district adopted its budget?
Passed
21. Did the school district receive an adjusted repayment schedule for more than one fiscal year for an over-allocation of Foundation School Program (FSP) funds because of financial hardship? **Passed**

What is Whitney ISD's Rating?

A = Superior Achievement

Whitney ISD received 98 of 100 maximum points on all indicators.

Where is Whitney ISD's Ratings Located?

- [Whitney ISD's Website](#)
- [Texas Education Agency \(TEA\) Website](#)

Required Disclosures

- Superintendent's Contract

Required Disclosures

Reimbursements Received by the Superintendent and Board Members for Fiscal Year 2023-2024 For the Twelve-month Period Ended August 31, 2024



2. Reimbursements Received by the Superintendent and Board Members for Fiscal Year 2024

For the Twelve-month Period Ended June 30, or August 31, 2024								
Description of Reimbursements	Superintendent	Board Member 1	Board Member 2	Board Member 3	Board Member 4	Board Member 5	Board Member 6	Board Member 7
Meals	\$	\$ 140	\$ 140	\$	\$	\$	\$	\$
Lodging	1044.15	1044.15	1044.15					
Transportation								
Motor Fuel								
Other Mileage		396.76	396.76					
Total	\$ 1044.15	\$ 1580.91	\$ 1580.91	\$	\$	\$	\$	\$

Note: The spirit of the rule is to capture all "reimbursements" for the fiscal year, regardless of the manner of payment, including direct pay, credit card, cash, and purchase order. Reimbursements are to be reported per category:

- **Meals** – Meals consumed out of town and in-district at area restaurants (excludes catered meals for board meetings).
- **Lodging** - Hotel charges.
- **Transportation** - Airfare, car rental (can include fuel on rental), taxis, mileage reimbursements, leased cars, parking and tolls.
- **Motor fuel** – Gasoline.
- **Other** - Registration fees, telephone/cell phone, internet service, fax machine, and other reimbursements to (or on-behalf of) the superintendent and board members not defined above.

Required Disclosures

- Outside compensation and/or fees received by the Superintendent for professional consulting and/or other personal services in fiscal year 2023-2024.

None Reported

Required Disclosures

- Gifts received by the Executive Officer(s) and Board Members (and first degree relatives, if any) in fiscal year 2023-2024.

None

Required Disclosures

- Business transactions between the District and Board Members for fiscal year 2023-2024.

None